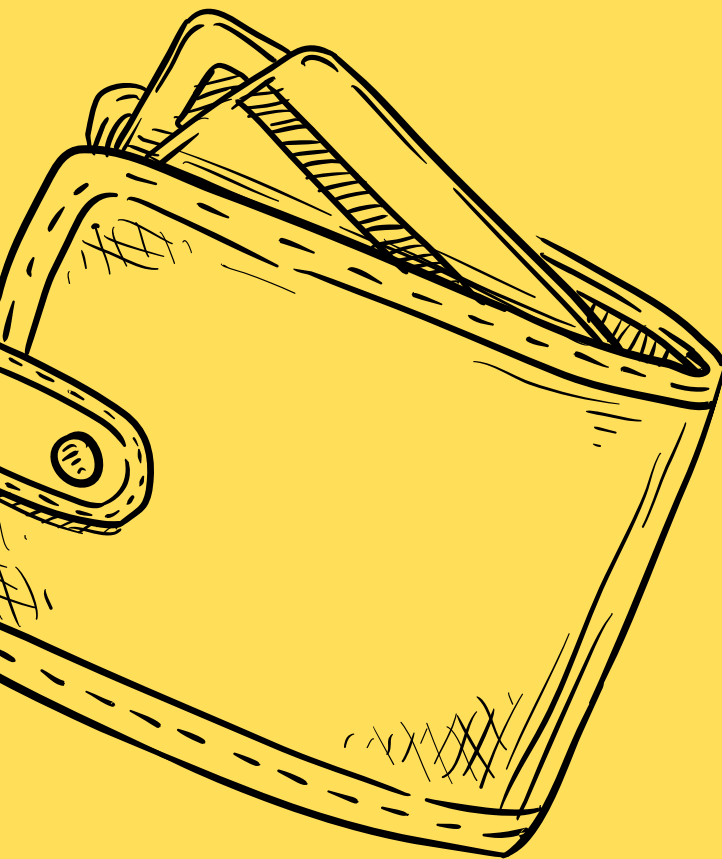


ONLINE PRODUCT PRICE COMPARISON SYSTEM

Smart Price Comparison & Prediction Platform

PRESENTED BY -

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PROBLEM STATEMENT

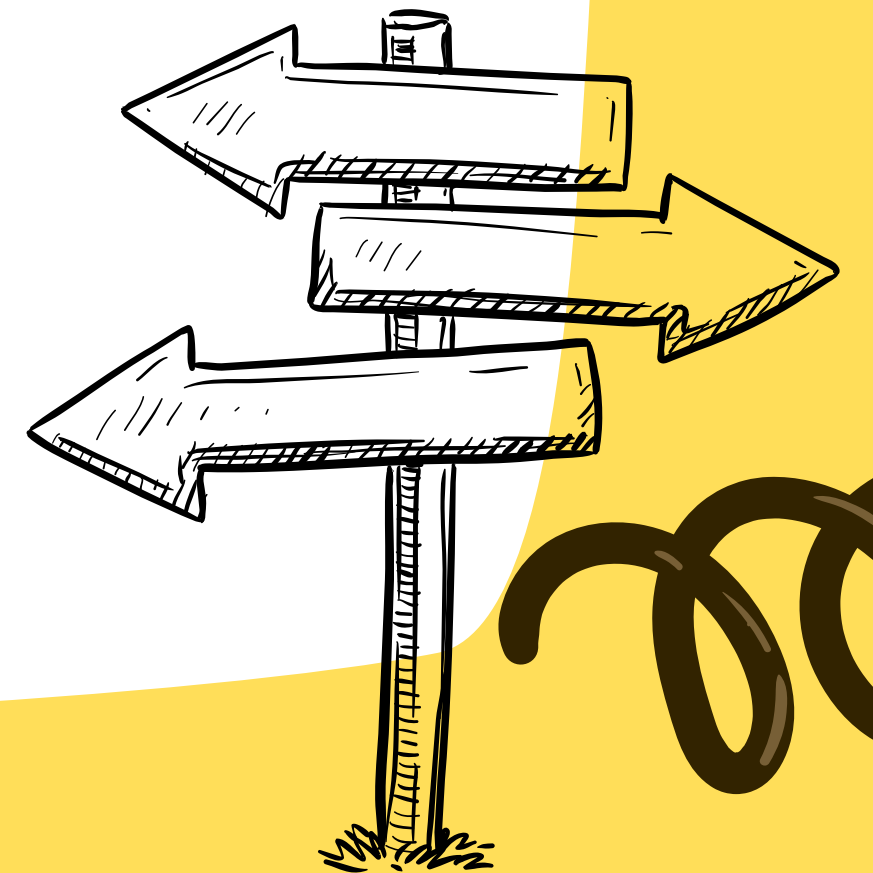
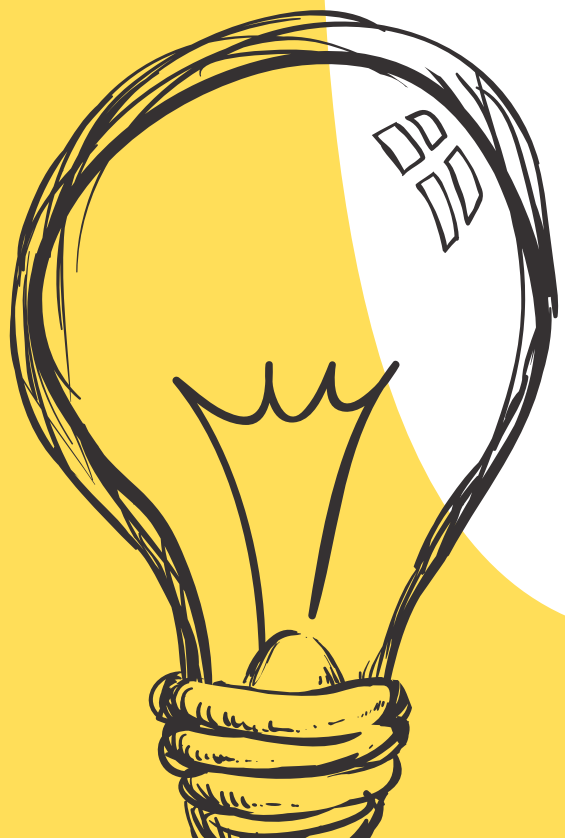
PROBLEM DEFINITION

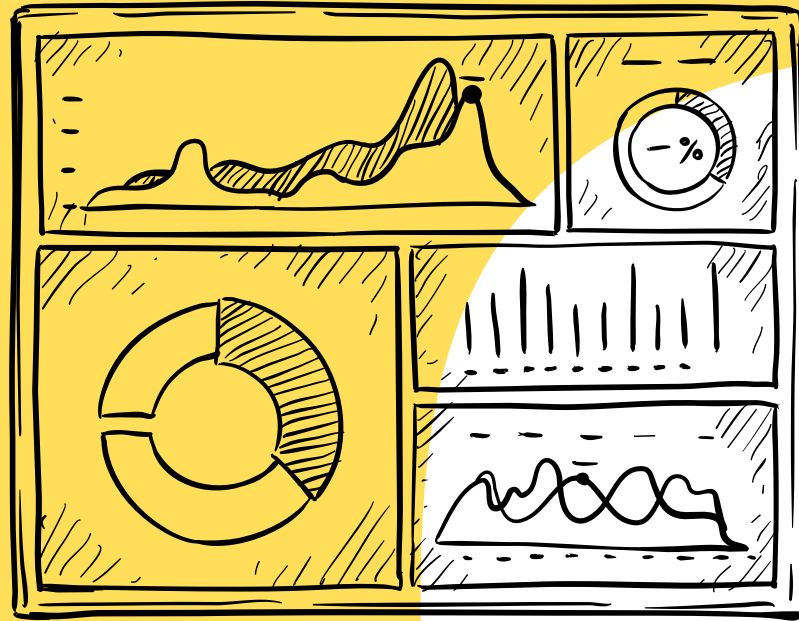
- E-commerce platforms list same products at different prices
- Hard for users to identify best deals
- Price fluctuations over time cause indecision
- Manual comparison is impractical

GOAL

Build a system that:

- Compares product prices across retailers
- Predicts price movements using machine learning





SYSTEM ARCHITECTURE

OVERVIEW

- User sends a product query
- Backend fetches data from APIs or stored datasets
- Price prediction model runs
- Outputs comparison & future price forecast

MAJOR COMPONENTS

- Data Ingestion
- ML Regression Pipeline
- API Backend
- User Interface

FLOWCHART

Data → Preprocess → Feature Engineering → Model → Prediction → Output



DATASET SUMMARY



Data Sources:

- Retailer price records (Amazon, Flipkart, Snapdeal, etc.)
- Historical price records

Key Fields:

Feature	Type	Description
product_name	Categorical	Name of product
retailer	Categorical	Amazon/Flipkart/etc.
current_price	Numerical	Price on given date
historical_prices	Time series	Previous prices
discount_rate	Numerical	% discount



A network diagram consisting of eight circular nodes connected by black lines. The nodes are arranged in a branching structure. The top node contains a black 'X'. It connects to two nodes below it, both containing black checkmarks. The node on the left connects to another checkmark node. The node on the right connects to a cross node and a checkmark node. The cross node connects to a checkmark node. The checkmark node at the bottom right connects to a final checkmark node at the very bottom. The background is split diagonally from the bottom left to the top right, with yellow on the top left and white on the bottom right.

- ✓ Removed duplicates
- ✓ Handled missing values
- ✓ One-Hot Encoding for categorical variables
- ✓ Standardization / Scaling
- ✓ Split data (80% train / 20% test)

- Clean data improves model learning
- Encoding needed for non-numeric features
- Scaling ensures stable training



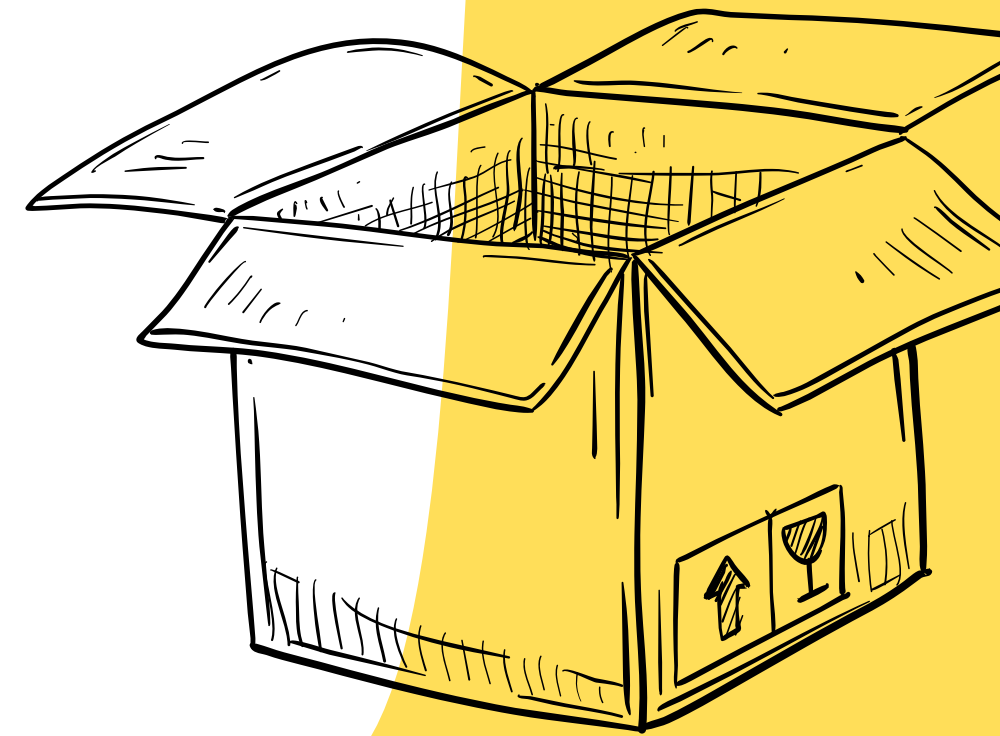
FEATURE ENGINEERING

Created Features

- ✓ Price difference from average
- ✓ Rolling mean of past prices
- ✓ Discount influence
- ✓ Retailer behavior metrics

Purpose

Better represent patterns in price changes
Enable models to capture non-linear trends



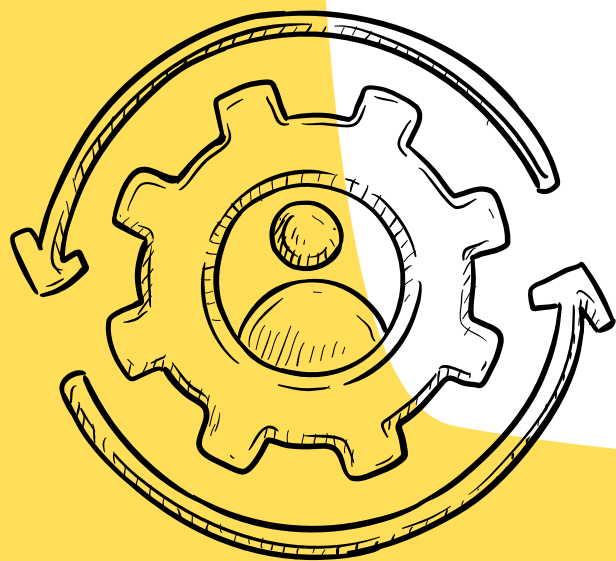
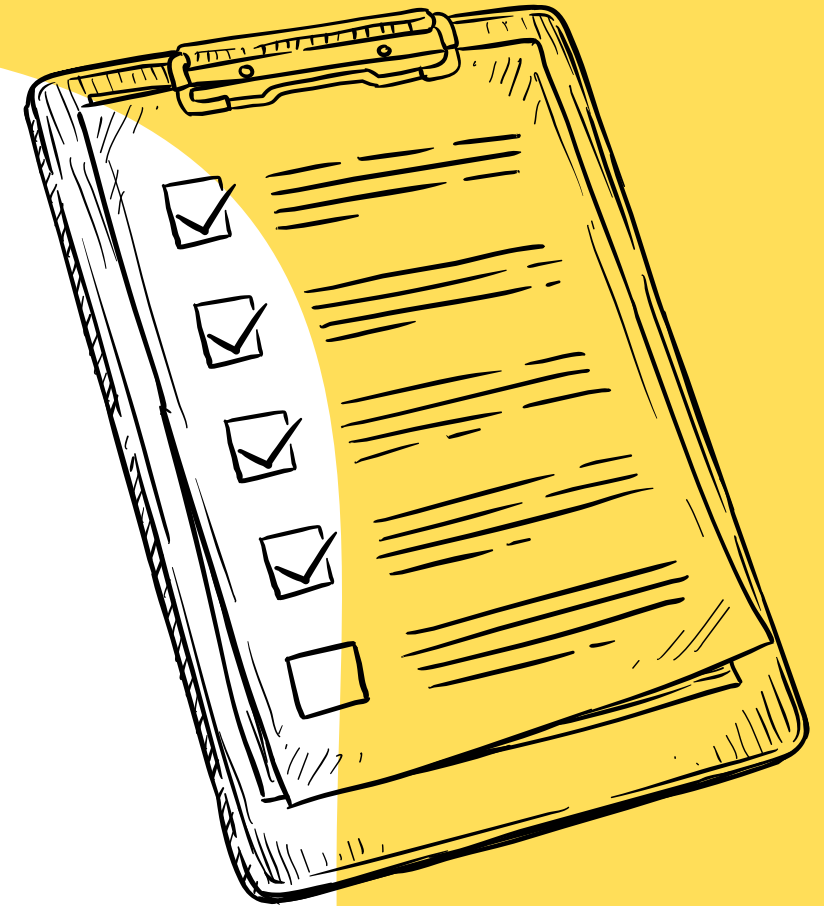
MACHINE LEARNING MODELS USED

Regression Algorithms Evaluated

- Linear Regression (baseline)
- Random Forest Regressor
- Gradient Boosting Regressor
- XGBoost Regressor

Why Tree-Based Models?

- ✓ Handles non-linear relationships
- ✓ Robust to outliers
- ✓ Better performance for complex patterns



MODEL EVALUATION (CHART)

Graph Description

Bar chart showing performance of different models:

- Linear Regression
- Random Forest
- Gradient Boosting
- XGBoost

Inference

- Tree-based models outperformed linear regression
- Random Forest / Gradient Boosting most stable



FEATURE IMPORTANCE ANALYSIS

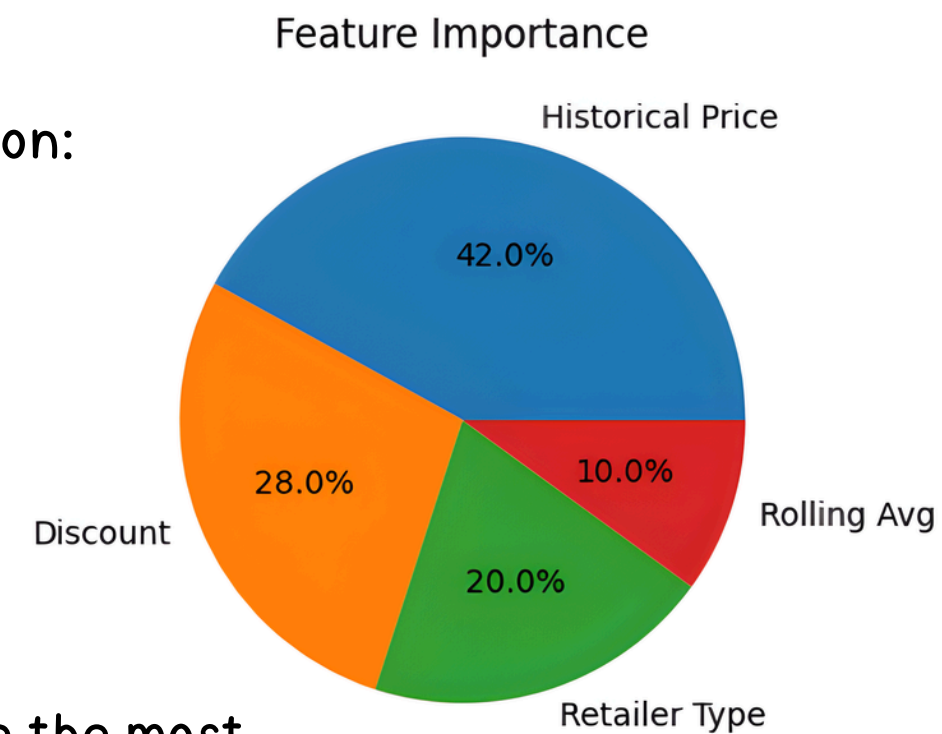
What it shows

Top features that influenced price prediction:

- Historical Price
- Discount
- Retailer Type
- Rolling Average Price

Insight

Features directly tied to price behavior are the most predictive.





PRICE TREND VISUALIZATION

Graph Type

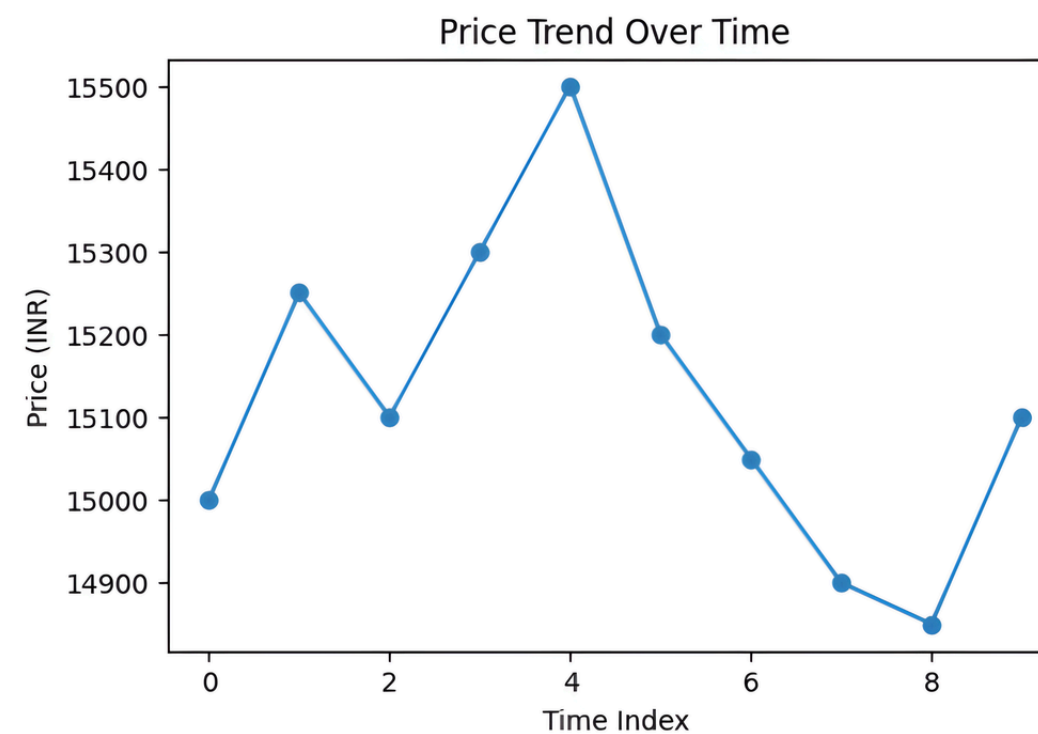
Line chart showing how price has fluctuated historically

For a product over multiple recorded dates

Explanation

Price history gives users insight into best buy periods

Also supports prediction via trend



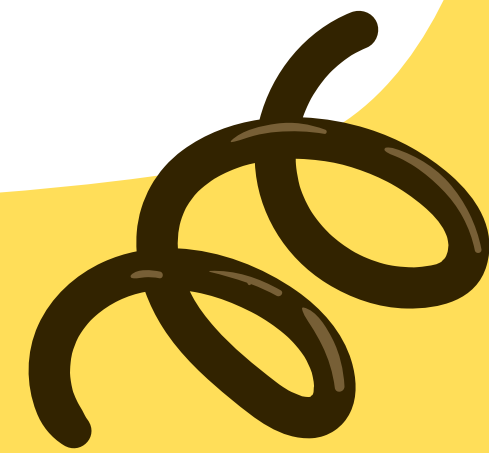
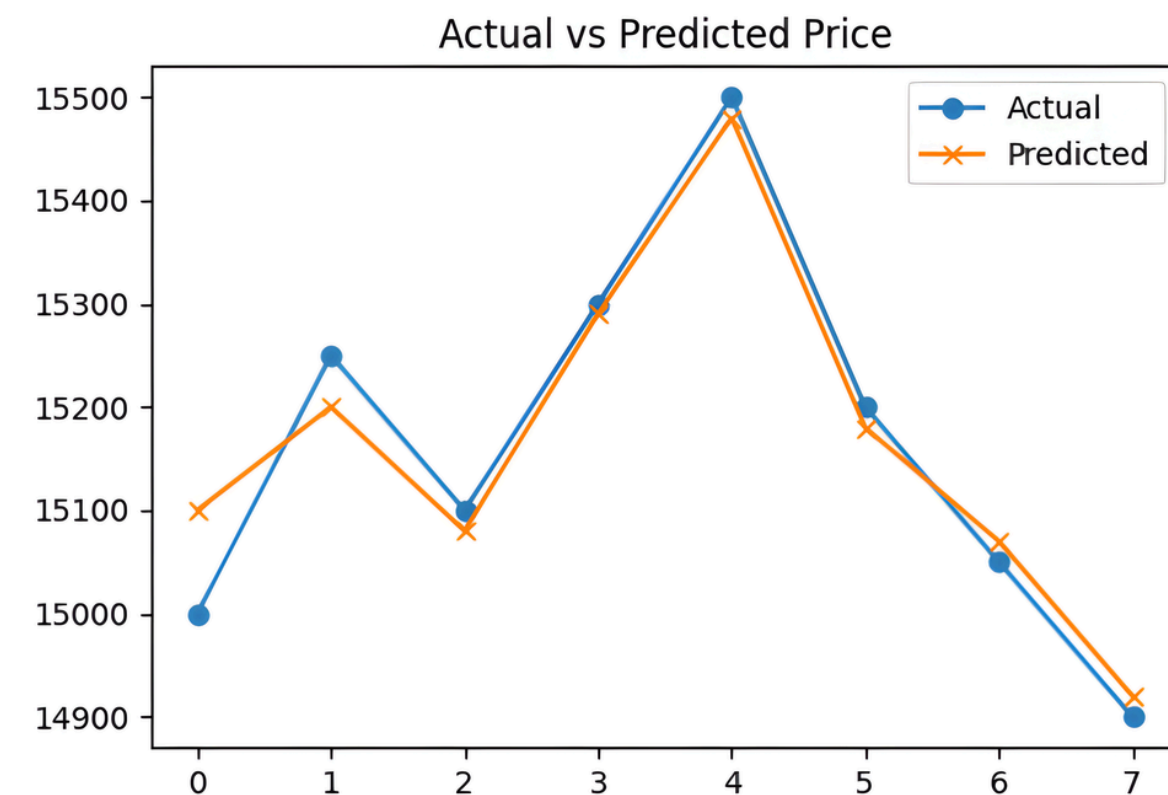
PRICE PREDICTION OUTPUT

Graph Explained

- X-axis: data index/time
- Y-axis: price
- Two lines:
 - Actual price
 - Predicted price

Conclusion

The model closely tracks real price behavior.





CONCLUSION & FUTURE WORK

Achievements

- ✓ System compares prices effectively
- ✓ Predicts future price behavior with good accuracy
- ✓ Tree-based models proved suitable
- ✓ Feature engineering improved prediction quality

Future Enhancements

- ◆ Real-time web scraping
- ◆ Alerts for price drops
- ◆ Integration with mobile app

