

City Motors - Car Supply Agreement

City Motors

Address: 789 Auto Ave, New York, NY

Car Manufacturer

Address: 123 Auto Blvd, Detroit, MI

Phone: (123) 456-7890

Email: contact@carmanufacturer.com

This agreement is made between the Car Manufacturer, located at 123 Auto Blvd, Detroit, MI, and City Motors, located at 789 Auto Ave, New York, NY. The purpose of this agreement is to outline the terms and conditions under which the Car Manufacturer will supply vehicles to the dealership. Both parties agree to the terms stated below.

Delivery Terms

The Car Manufacturer agrees to deliver vehicles to City Motors within 2 business days including weekends. The delivery schedule is essential to the dealership's operations, and failure to meet the specified delivery timeframes may result in penalties as agreed upon below.

Pricing and Payment Terms

The price of each vehicle will be mutually agreed upon before each order is placed. Payment will be due within 30 days from the delivery of the vehicles. Failure to make payment within the specified period will incur a late fee of 1.5% per month.

Warranty and Liability

The Car Manufacturer warrants that all vehicles supplied under this agreement are free from defects in materials and workmanship. The manufacturer will provide a standard warranty of 3 years or 36,000 miles, whichever comes first. In the event of defects, the Car Manufacturer agrees to repair or replace defective vehicles at no additional cost to the

dealership.

Termination

Either party may terminate this agreement with 30 days' written notice. In the event of termination, all outstanding payments and deliveries will be settled within 30 days.

Confidentiality

Both parties agree to maintain the confidentiality of all proprietary information shared during the course of this agreement. This includes pricing, delivery schedules, and vehicle specifications.

Governing Law

This agreement will be governed by the laws of the State of Michigan. Any disputes arising from this agreement will be resolved in the appropriate courts located in Michigan.

Signatures

Car Manufacturer: _____

City Motors: _____

Date: _____