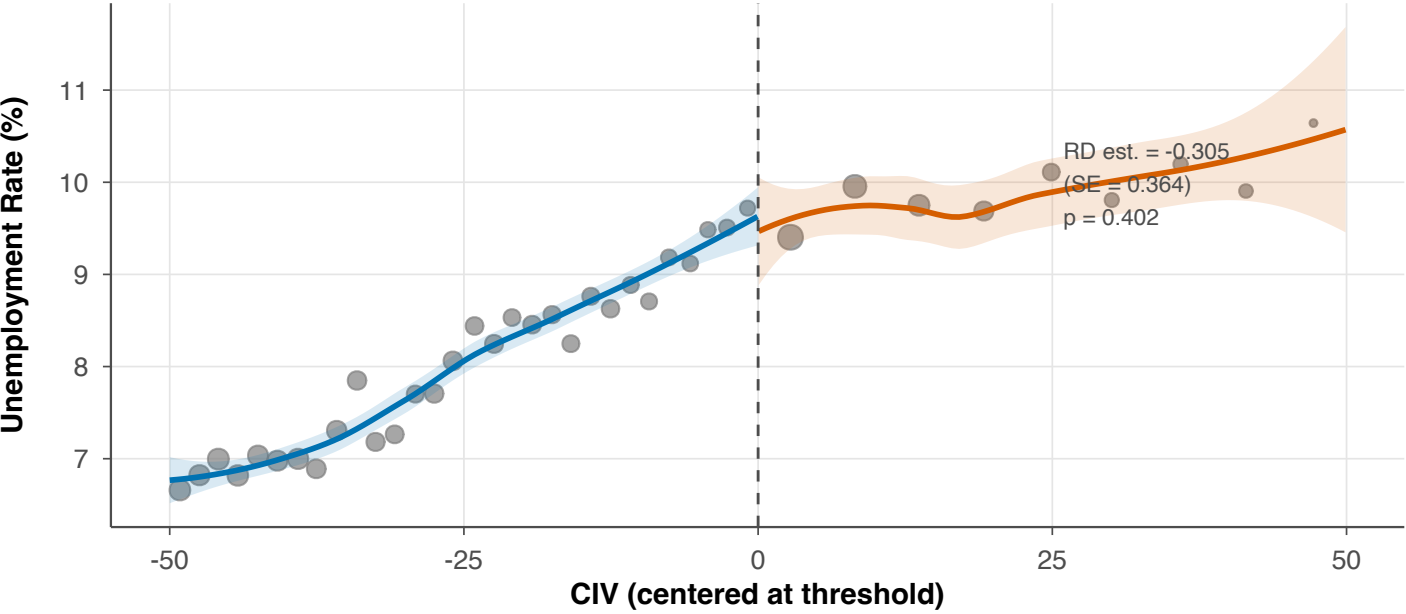


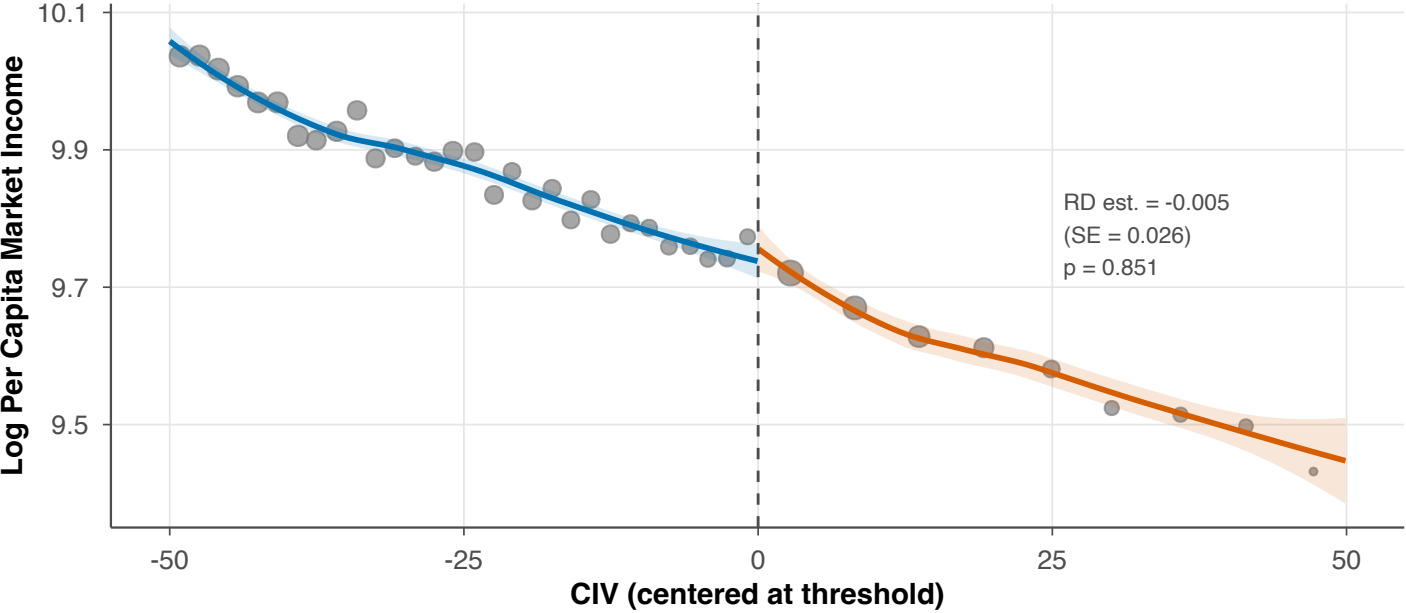
Regression Discontinuity: Effect of ARC Distressed Designation

Binned scatter with local polynomial fits (triangular kernel, MSE-optimal bandwidth)

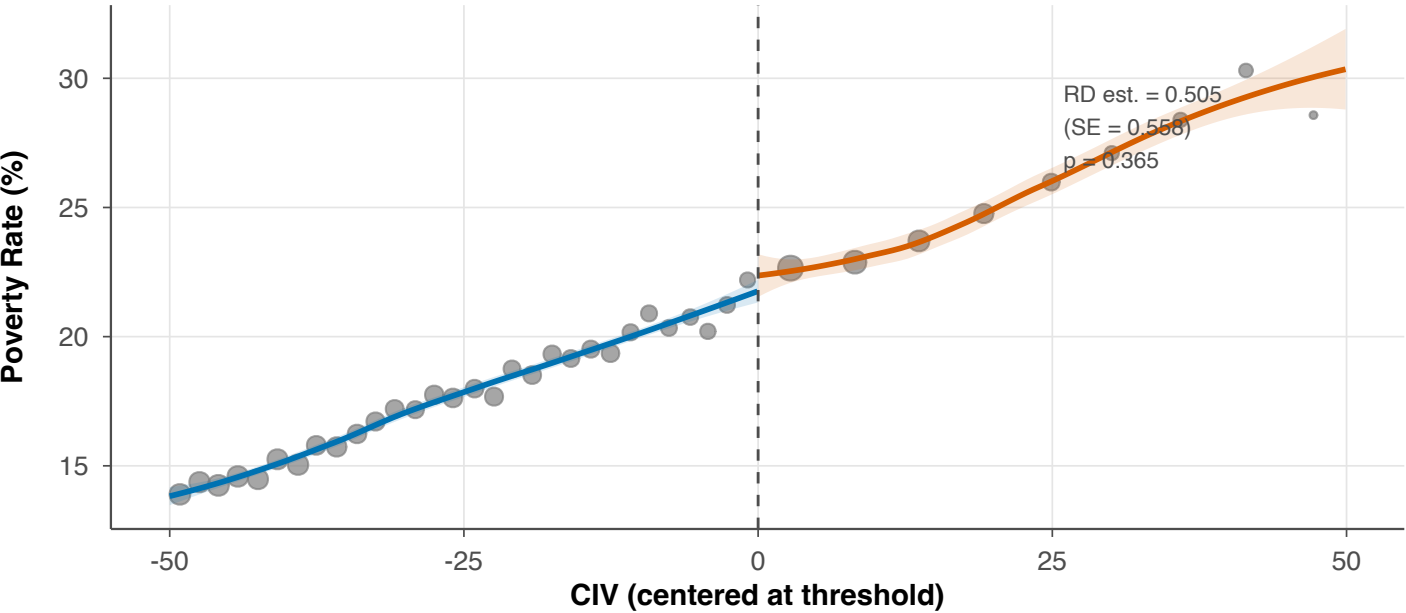
Unemployment Rate (%)



Log Per Capita Market Income



Poverty Rate (%)



Notes: Bins represent averages within equi-spaced intervals. Shaded areas show 95% CI.