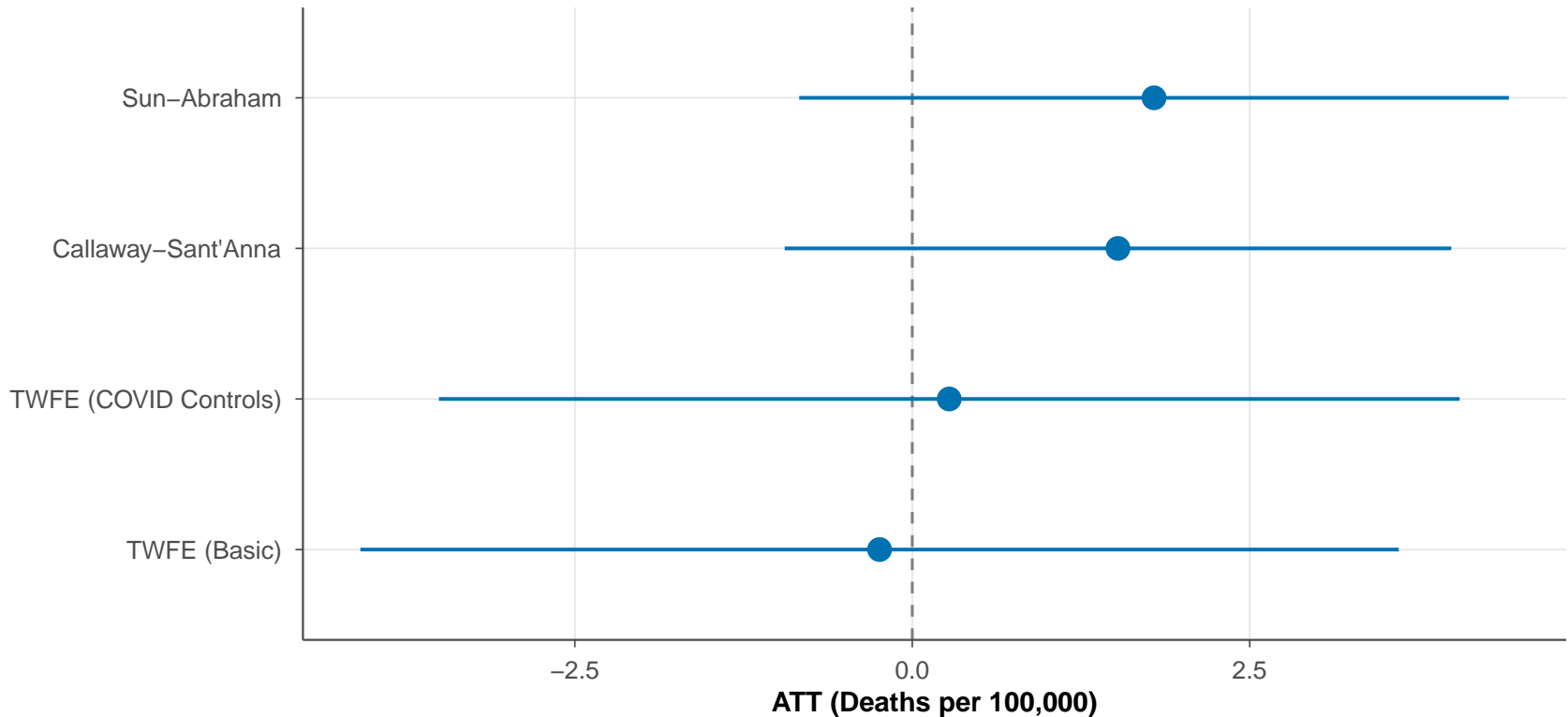


Comparison of Treatment Effect Estimates

ATT from different DiD estimators with 95% CI



Notes: All estimators use state and year fixed effects.
Standard errors clustered at state level. TWFE may be biased under treatment effect heterogeneity.