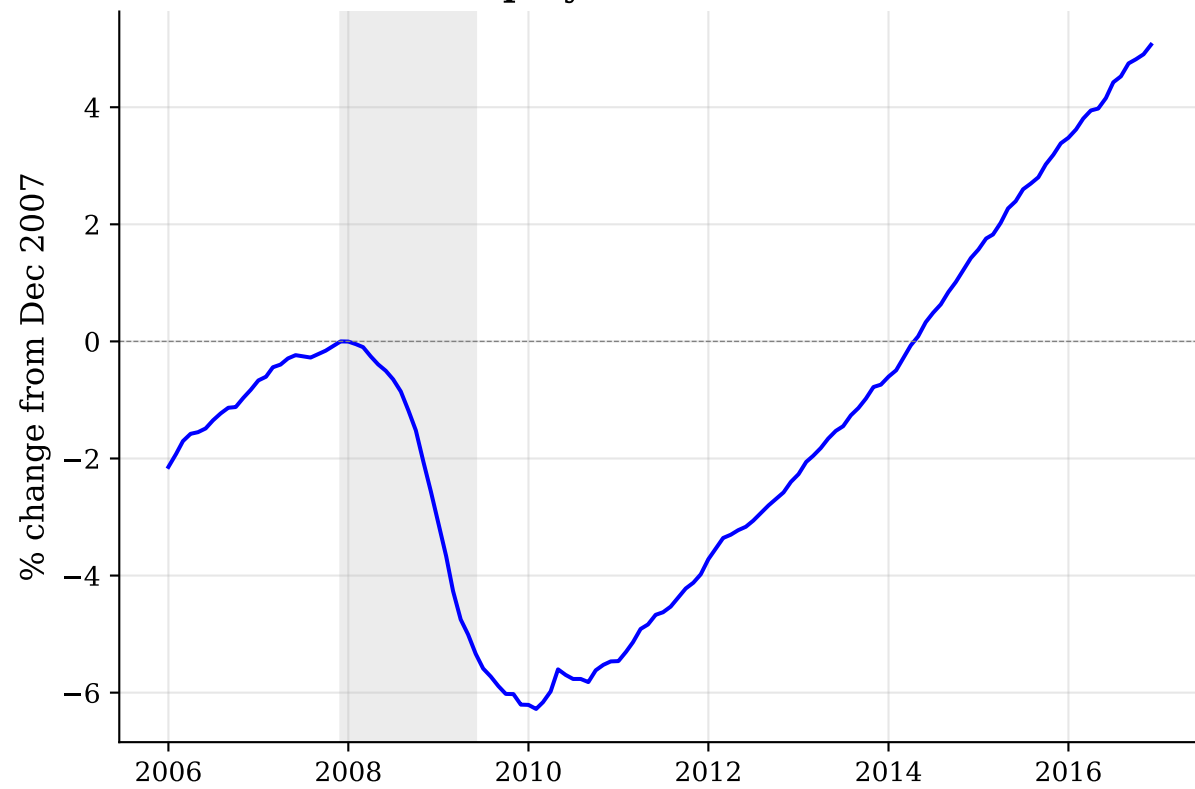
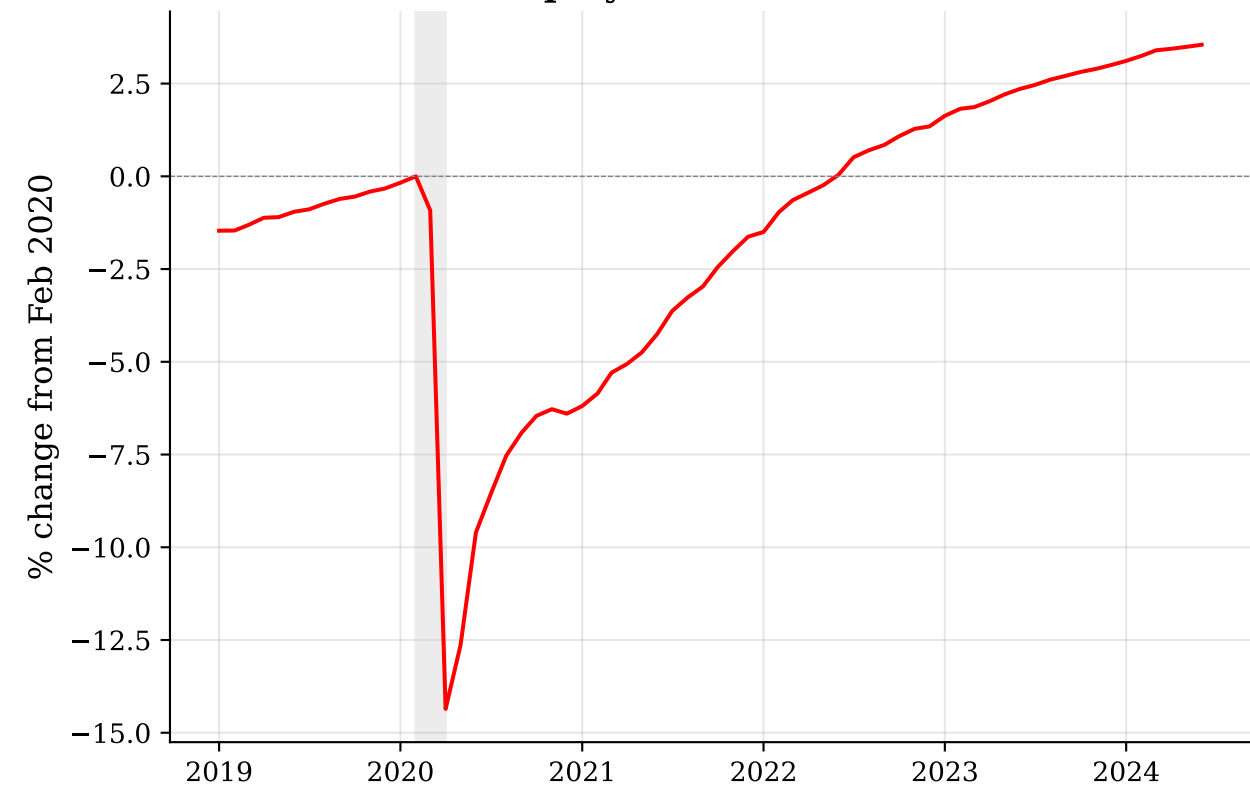


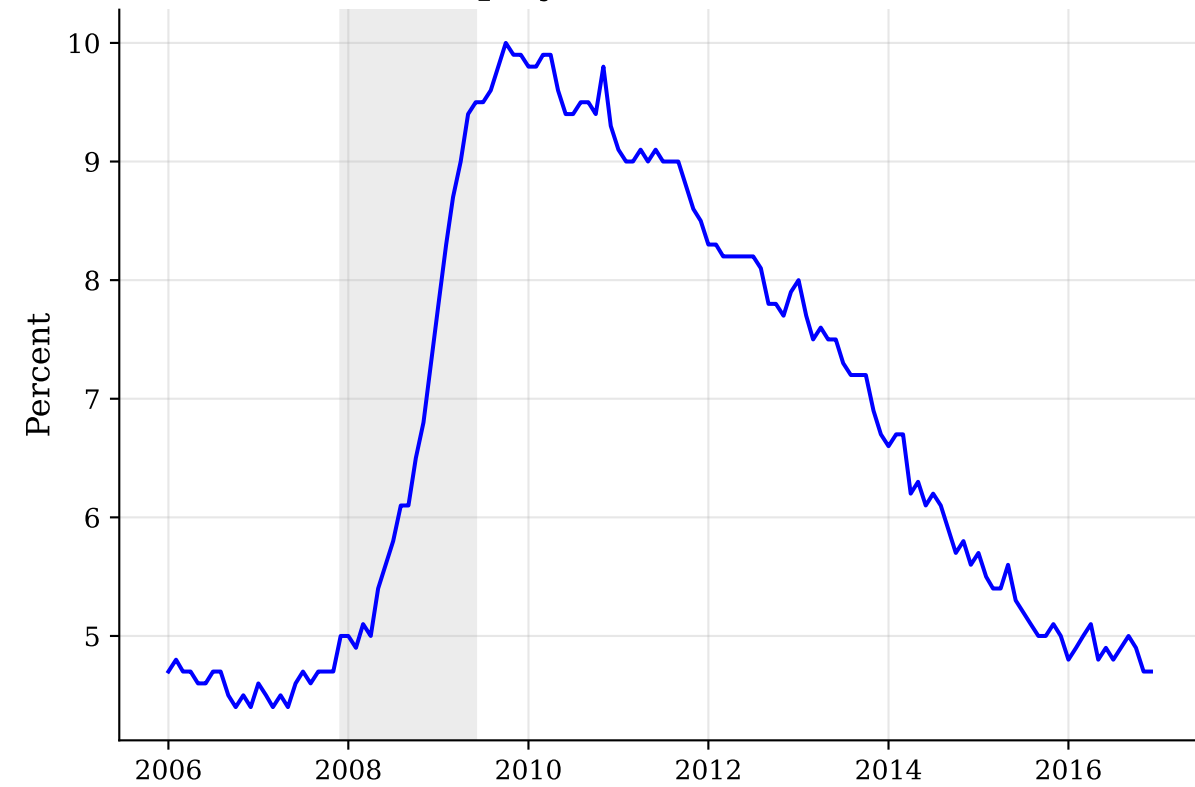
**Panel A: Employment -- Great Recession**



**Panel B: Employment -- COVID Recession**



**Panel C: Unemployment Rate -- Great Recession**



**Panel D: Unemployment Rate -- COVID Recession**

