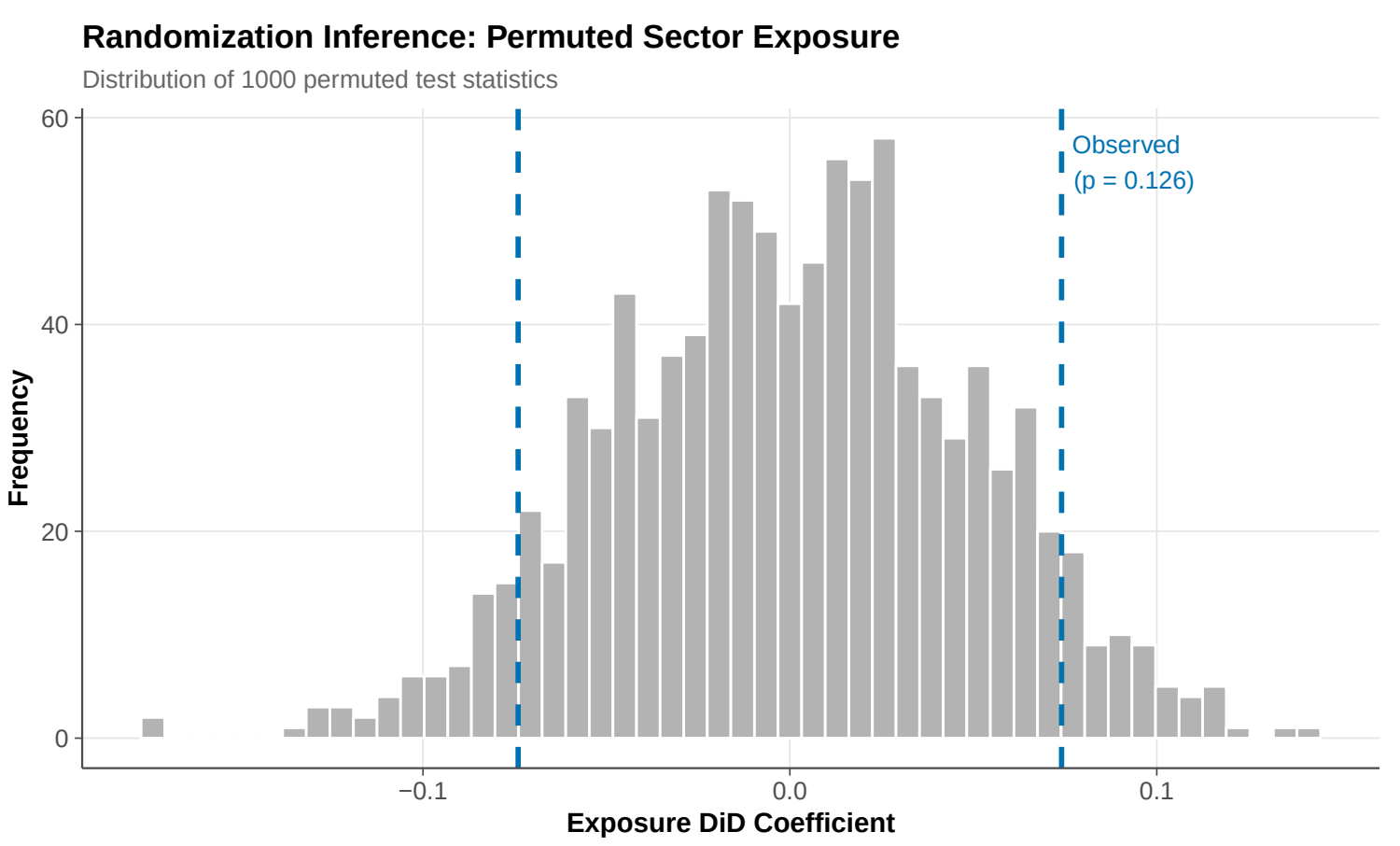
Randomization Inference: Permuted Sector Exposure
Distribution of 1000 permuted test statistics
Observed
(p = 0.126)
Frequency
60
40
20
0
−0.1
0.0
0.1
Exposure DiD Coefficient
Note: Dashed lines show observed test statistic. Two−sided p−value.