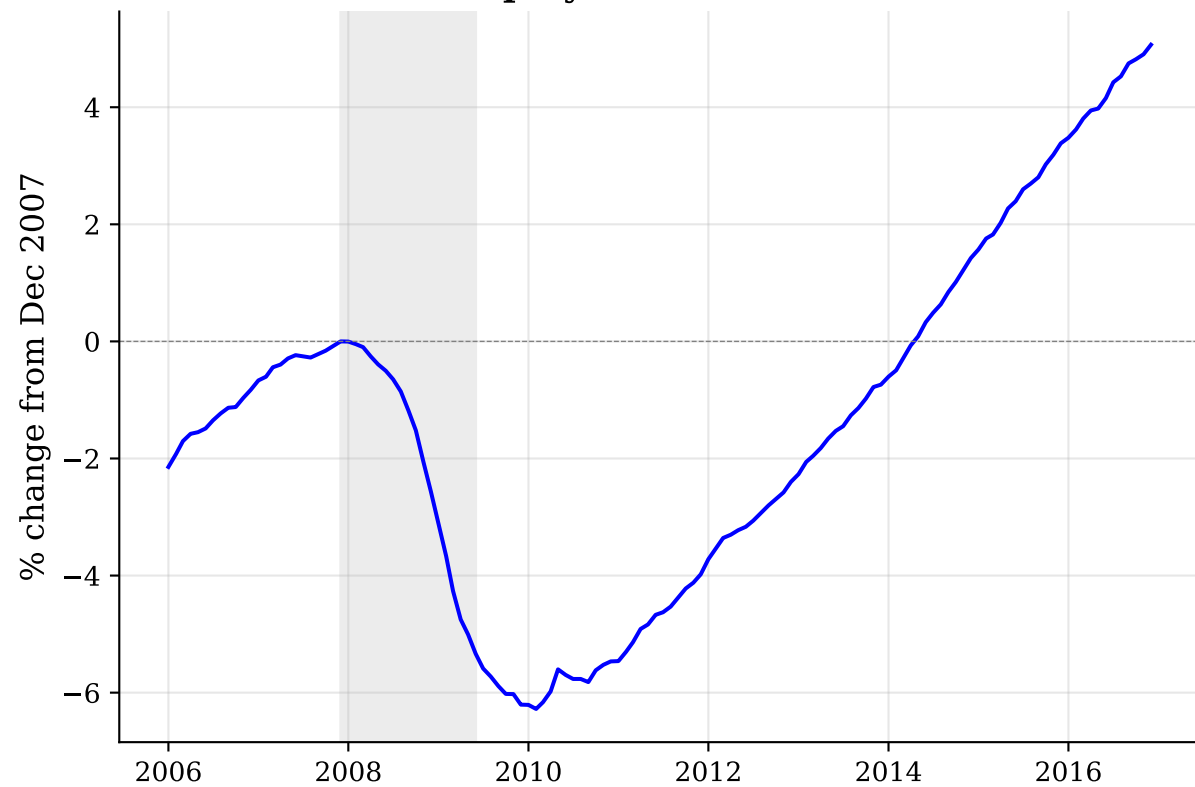
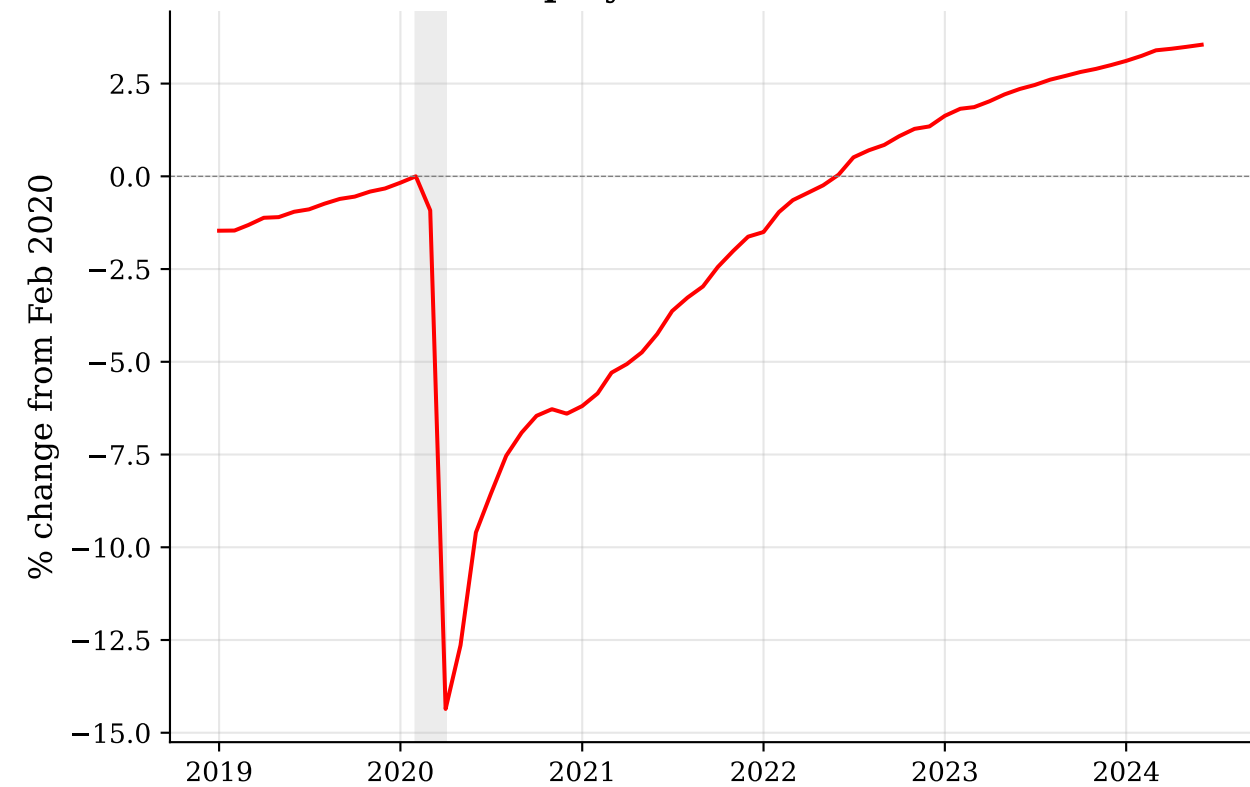


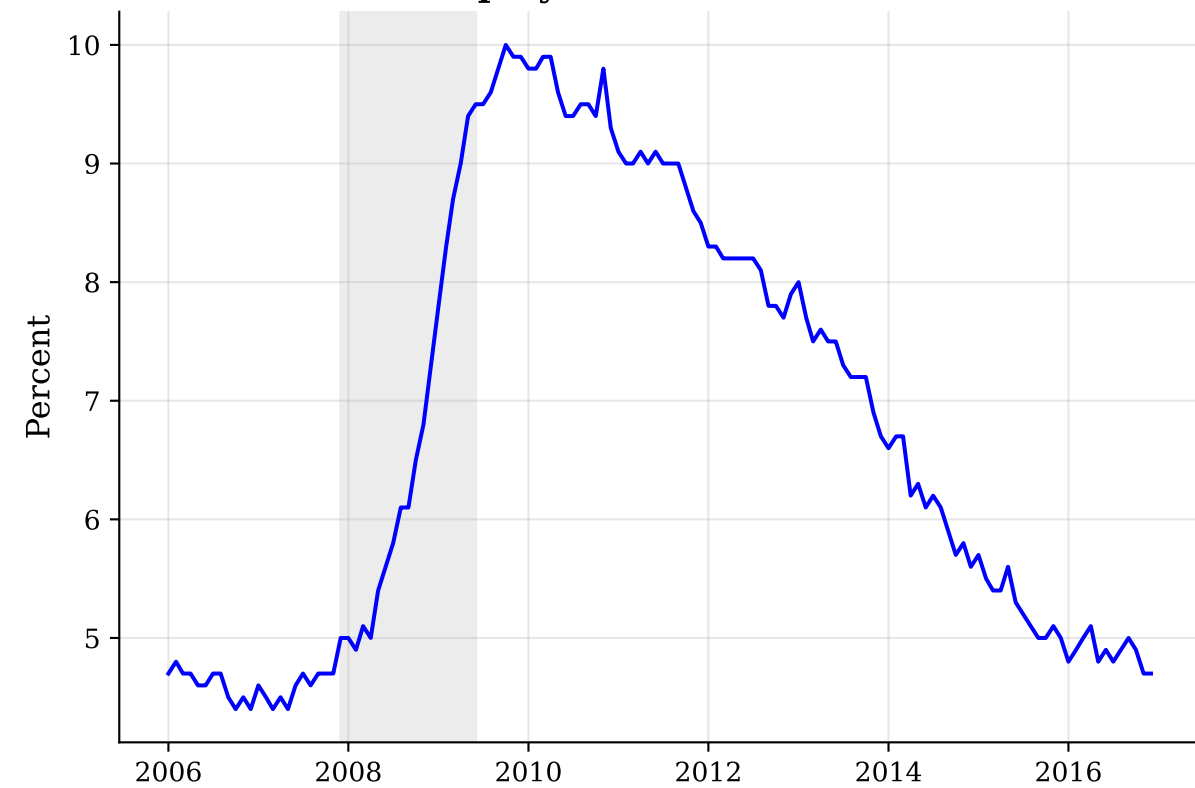
Panel A: Employment -- Great Recession



Panel B: Employment -- COVID Recession



Panel C: Unemployment Rate -- Great Recession



Panel D: Unemployment Rate -- COVID Recession

