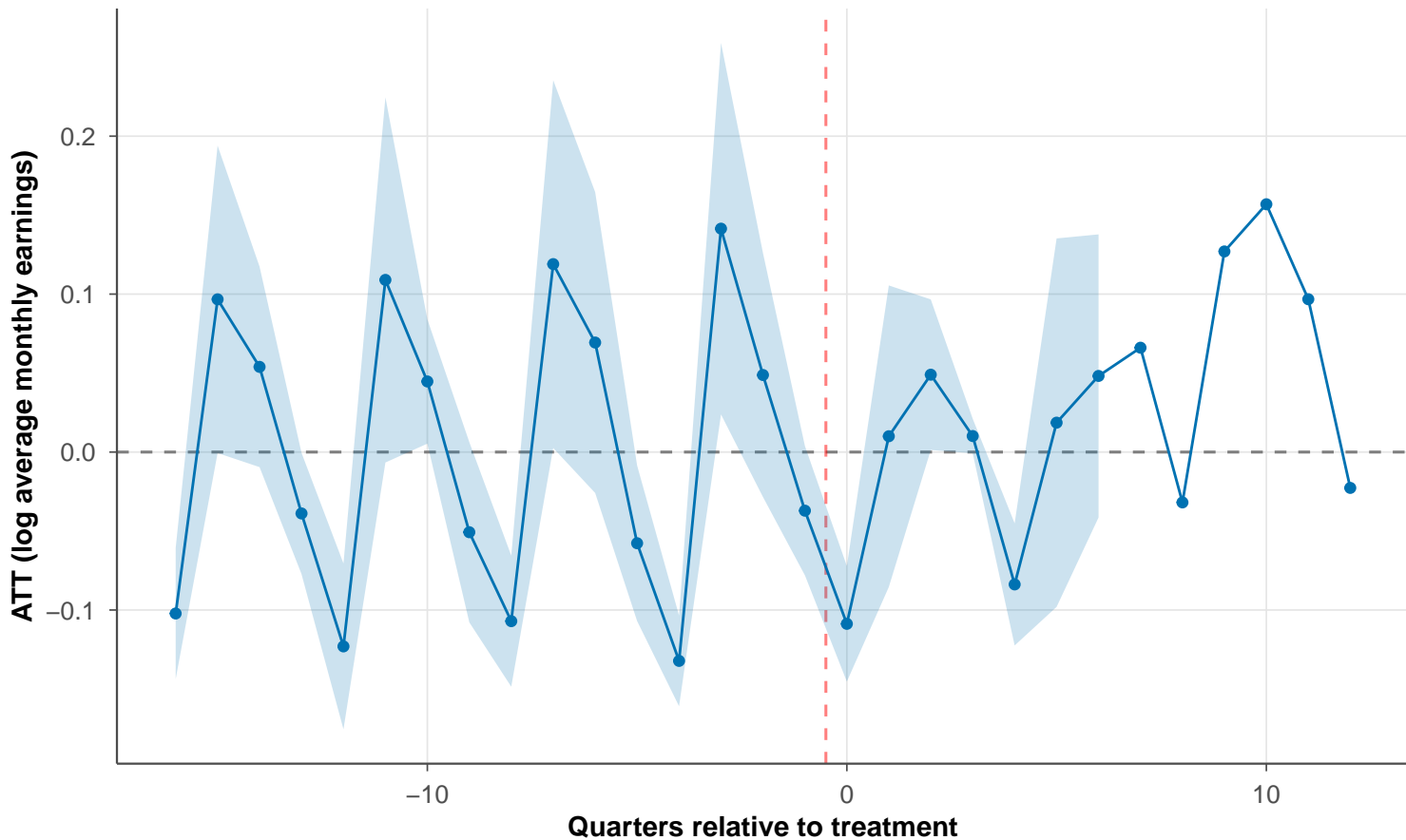


Effect of Transparency Laws on Average Earnings (QWI)

Callaway–Sant'Anna quarterly event study



Source: Census QWI, state–quarter panel. 95% CI shown.