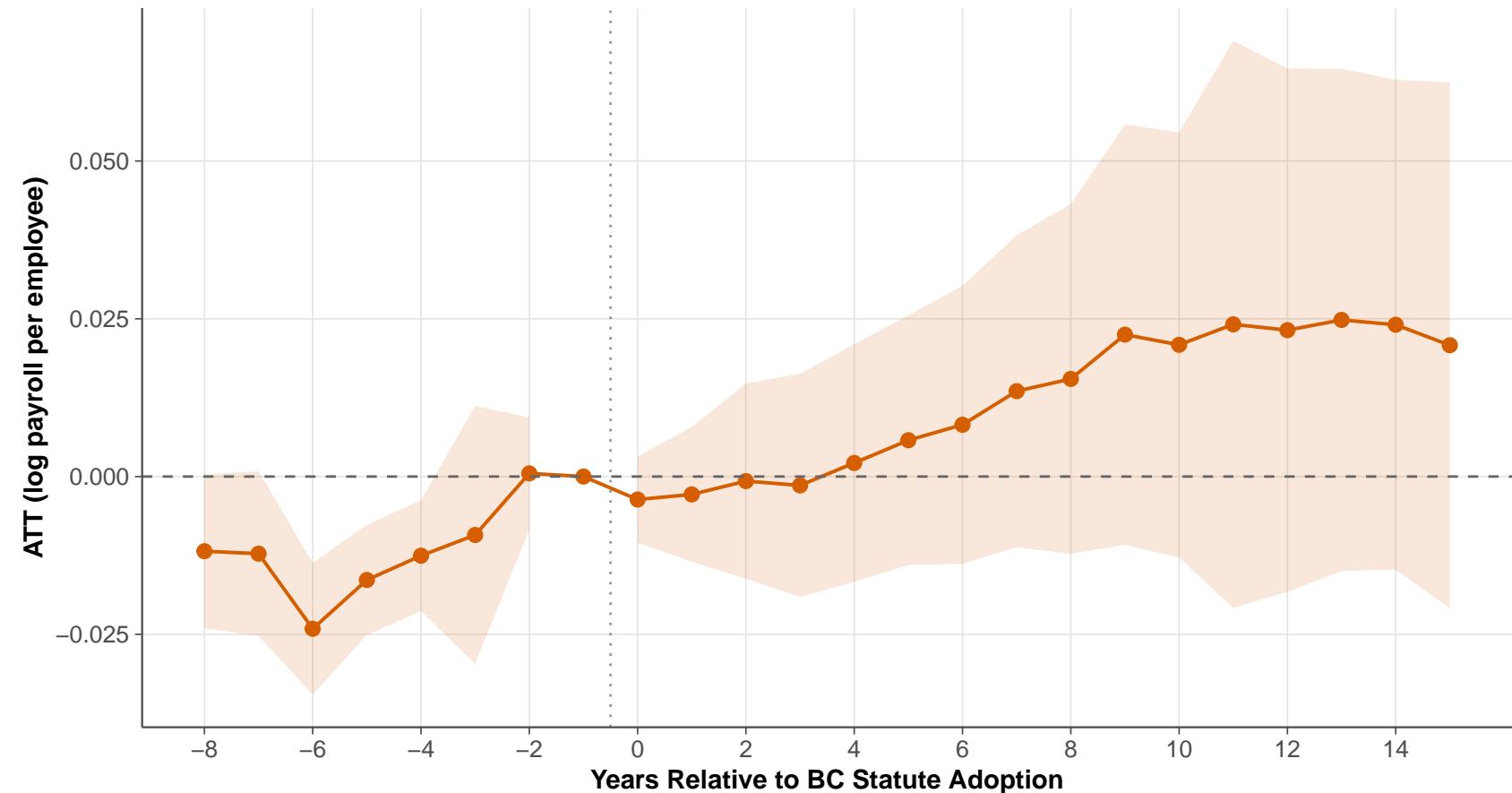


Effect of BC Statute Adoption on Payroll per Employee

Callaway–Sant'Anna estimator, 95% confidence intervals



Note: Payroll per employee = annual payroll / employment from CBP.