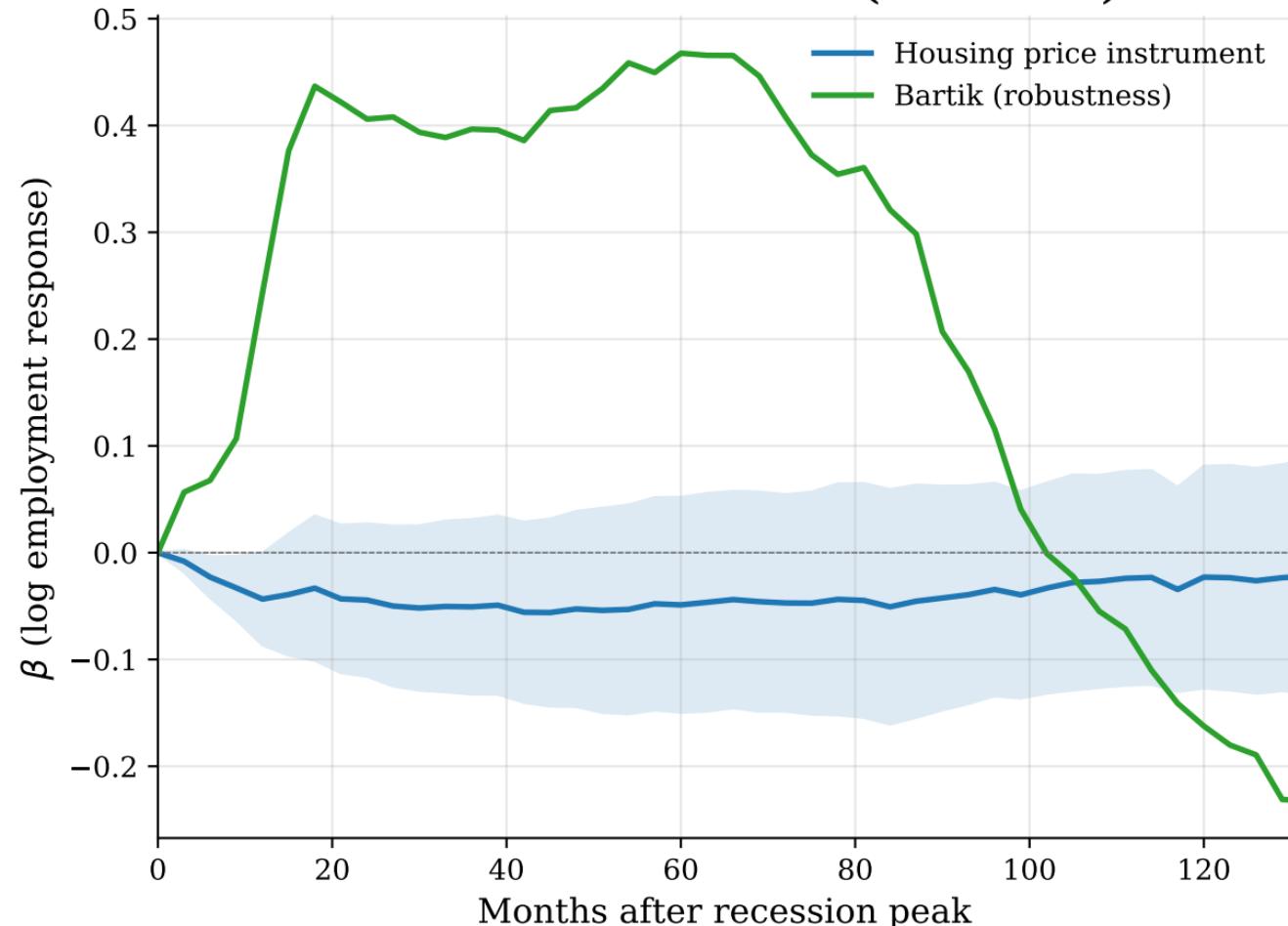


Panel A: Great Recession (2007-2009)**Panel B: COVID Recession (2020)**