

LITEPAPER V.01

SOCKSY

AN INNOVATIVE CONCEPT FOR CREATING
LIQUIDITY IN AN NFT MARKET

 **SOCKSY**
BY TEAM SOCKSY

Disclaimer

This Litepaper defines our steps to advance the ideas behind Non-fungible token.

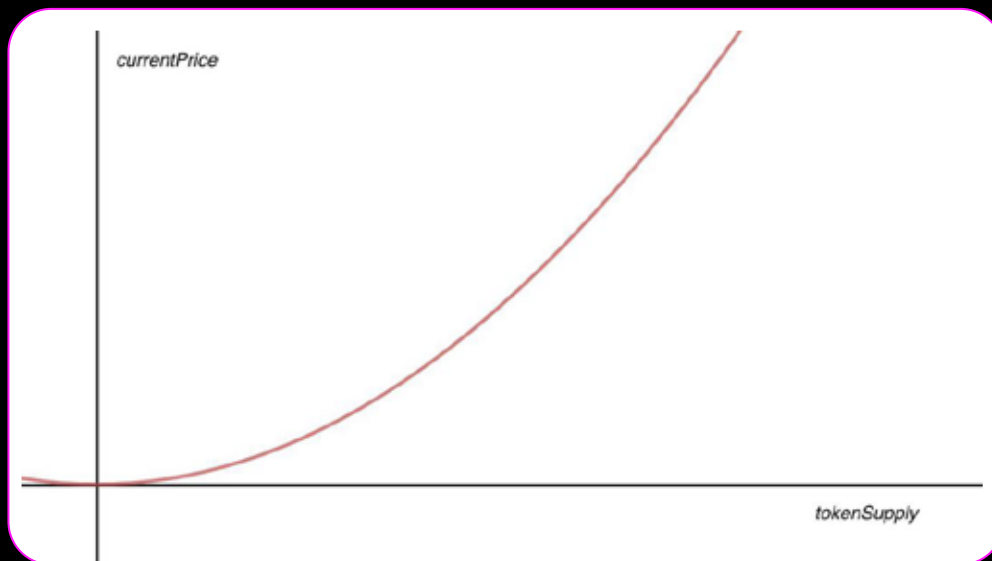
This paper is drafted for general information purposes only and it does not constitute investment advice or a recommendation or solicitation to buy or sell any investment, and should not be used in the evaluation of the merits of making any investment decision.

Introduction

Following in the footsteps of Unisocks, Socksy is Solana's latest brainchild created for the community. A showcase of how blockchain technology can be used to trade physical items.

Built on a foundation of mathematical theories, Socksy achieves the first solana based physical item; a pair of Socks that utilize a Bonding Curve for a dynamic pricing mechanism. The Socks are represented on the Solana blockchain by redeemable SPL tokens (SOXS). Only 10,000 SOXS tokens will ever exist, and their price will grow dynamically depending on the flows of the liquidity pool. Each SOXS token sold will increase the price of the next, but holders of SOXS can sell their tokens back into the pool.

How do Bonding Curves Work?



A bonding curve shows the relationship between the supply and price of the asset. the most basic example is bitcoin. Bitcoin has a limited supply, so whenever any new user purchases the bitcoin, it needs to pay slightly more. this is because supply decreases constantly and Price Increases.

Socksys is using a similar concept, the total supply of Socksy token, SOXS, is capped at 10 thousand and every pair of socks represents one SOXS token.

When a person has purchased the SOXS token, each subsequent buyer will have to pay a slightly higher price for each token, generating a potential profit for the earliest investors. As more people find out about the project and buying continues, the value of each SOXS token gradually increases along the bonding curve.

What makes Socksy unique?

Unlike other projects, our system has been build in favor of low-cap investors not whales. Total supply of Socksy supply will be capped at 10,000 and a portion of the token will be distributed in such a way that grants the community the opportunity to acquire an original piece of the tokenized asset before then benefitting from the transparent, defined, and immutable Bonding Curve model. Socksy will have a true fair launch. There will be no private investors.

Socksy NFT Preview



Ownership of our **Socksy NFT** guarantees the redemption of the **PHYSICAL COUNTERPART**.

Socksy Governance Token

Socksy tokens (SOXS) are designed for community governance and to make use of the true value of NFT assets. It will be tradeable on any exchange and storable on any wallet that has adopted the SPL token standard.

The Role of the \$SOXS Token

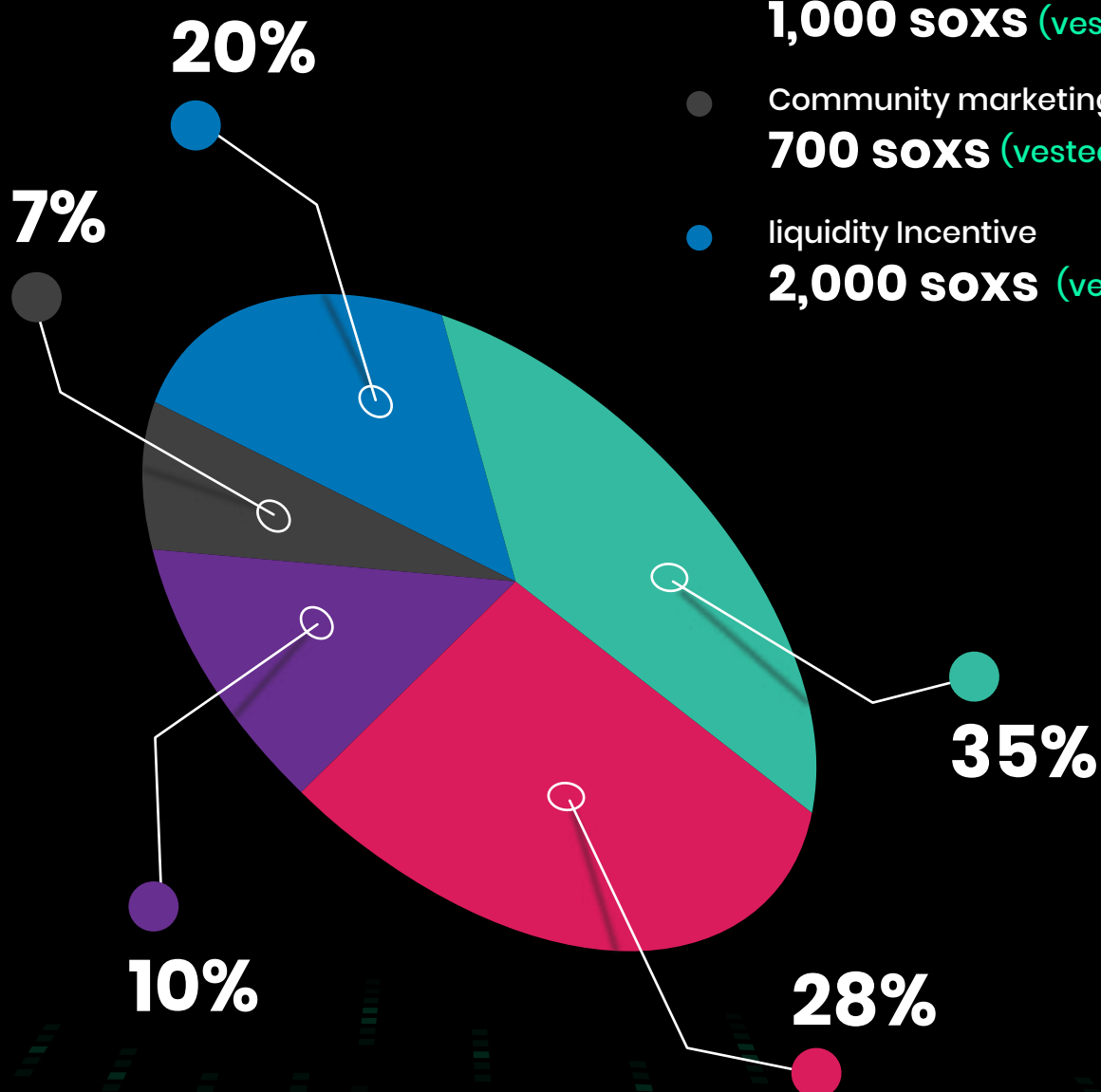
The token will hold the following utility:

- **NFT Redemption:** You can redeem SOXS for a pair of limited-edition physical socks and a limited edition of Socksy NFT.
- **Governance:** \$SOXS Token holders who participate in the Governance for its continuous and sustained improvement and growth are entitled to future rewards.
- **Staking:** \$SOXS Tokens will be used as rewards in our Liquidity Mining Pool and the distribution rates will be controlled by the Socky Governance modules.
- **Future Rewards:** Future access to projects and services.

Supply and distribution are projected as follows:

Total Supply 10,000

- Initial Circulating Supply
3,500 soxs
- Exchange liquidity pool
2,800 soxs
- Core Team, Advisors & Future Hire
1,000 soxs (vested)
- Community marketing
700 soxs (vested)
- liquidity Incentive
2,000 soxs (vested)



Roadmap

PHASE 1

Take Off |

- Product Conceptual Design
- Team Building
- Onboard over 5000+ NFT creators and collectors

PHASE 2

Token Generation Event |

- Whitelist & Presale
- AMM Listing and Liquidity Lock Up
- Multi-Channel Marketing
- Bonus airdrops to content creator & supporters

PHASE 3

Differentiation |

- Redemption of limited edition socks
- Socksy NFT listing on Secondary Market
- Liquidity Mining Program
- Marketing and Partnerships

PHASE 4

Complete integration |

- Integration with common Dapps
- DAO Proposal and Governance
- Bonus airdrops to supporters, content creators and contributors
- Strategic Partnerships

PHASE 5

Concept Improvement |

- A new, improved website interface will be released
- Onboard over 10000+ NFT creators and collectors
- Team Expansion

Get in Touch

OFFICIAL WEBSITE

<https://Socksy.exchange>

OFFICIAL GITHUB

<https://Github.com/SocksyNft>

OFFICIAL MEDIUM

<https://medium.com/@SocksyNFT>

OFFICIAL TWITTER

<https://twitter.com/SocksyNFT>

OFFICIAL DISCORD

<https://Discord.co/SocksyNFT>

OFFICIAL TELEGRAM

<https://t.me/SocksyChat>

OFFICIAL ANNOUNCEMENT

<https://t.me/SocksyAnn>

THANK YOU

