# Lorem Ipsum Ltd.

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# 1 Summary

#### 1.1 Executive Summary

#### 1.2 Business Detail

#### **Company Name**

Lorem Ipsum Ltd.

#### **Address**

42 Lorem Ipsum, Aberystwyth, Ceredigion, England

#### **Telephone Number**

 $+44\ 1234\ 987765$ 

#### The Business Will

## 1.3 Key Personnel

**Details of Owners** 

Name: Alexander Brown

**Position and Main Responsibilities:** Director, Software Developer

**Experience and Knowledge of our Industry:** 3 years Experience with the Java programming language including mobile application and OSGi development. 1 year Linux administration.

Previous Employment: CICS L3 Service Tooling Engineer, IBM UK.

Key Skills Brought to the Business: Software Development and Server Administration.

**Academic/Professional Qualifications:** MEng Software Engineering, University of Aberystwyth; Java 7 Certification.

#### Other Key Personnel

Name: Mark Richards

**Position and Main Responsibilities:** Mobile Developer and Tester

**Experience and Knowledge of our Industry:** 5 years Software Development experience in Java, C# and Ruby.

Previous Employment: Lead Tester, BBC

Key Skills Brought to the Business: Software Testing and Architecture

Academic/Professions Qualifications: BSc (Hons) Computer Science, University of Kent

Name: Kate Howle

Position and Main Responsibilities: Systems Administrator

**Experience and Knowledge of our Industry:** 7 years UNIX/Linux Administration experience.

Previous Employment: Senior System Administrator, Linux IT

Key Skills Brought to the Business: UNIX/Linux Administration

Academic/Professions Qualifications: BSc (Hons) Computer Science, University of Dublin;

RedHat Certified Engineer

Name: Jay Hans

Position and Main Responsibilities: Marketing and Sales

**Experience and Knowledge of our Industry:** 2 years Marketing

Previous Employment: Business Analysis, IBM UK

Key Skills Brought to the Business: Marketing and Sales

Academic/Professions Qualifications: BSc (Hons) Business Computing, University of West

England

## 2 Vision

#### 2.1 Business Ideas

Lorem Ipsum Inc. will sell Customer Relationship Management (CRM) software services with support for modern mobile platforms. We offer a good support network to ensure 99.9% uptime of all of our systems.

Customers will be able to run our CRM software on their own servers, for which we provide set up support, or on our own servers, where we guarantee the best possible availability.

#### 2.2 Business Goals

First Year of Business

The Business in 5 Years

#### 2.3 What the Business Does

Product/Service	Features	Benefits
Contract Monitoring System	Monitoring and Tracking of	Streamlines the sale process
	every stage of the sale process	
Forecasting System	Forecasts into opportunities,	Sales forecasts
	territories and sales	
Social Media Services	Social Media presence to	Improves cooperate image
	track and communicate with	
	customers	
Mobile and Tablet set-up	Set up for mobile devices	On the move access to any of
		our systems

## 2.4 What Makes the Business Different

We provide software, support, hosting and set up. We do not restrict the customer and work to improve our software to suit their needs.

Our support staff are friendly and knowledgeable and are able to liaise with our developers to get any problems sorted as quickly as we can.

## 3 Marketing

#### 3.1 Market Research

Our market research has shown that cloud-based CRM services will continue to gather popularity. Cloud is an increasingly popular technology in today's market, especially with the influx of mobile devices and roaming data.

Our research also shows that customers prefer a clean, customisable interface on which to interact with CRM software. Again with mobile devices this is especially important with screen real-estate being a premium.

Social Networking is a great tool to provide our customers to better communicate across the whole CRM system and with their customers. A large social presence is key to being successful.

## 3.2 Profiling Customers

## 3.3 Profiling Competitors

Competitor Name	Strengths	Weaknesses
ACT!	Contract Management	Entry-level
	Low cost of investment	Limited number of users
	Easy to use	Separate Website add-on
	Calendar Management	
	Sales Tracking	
	Email Merging	
GoldMine	Sale force automation	Complex interface
	Integration Capability	Limited number of users
	Reports and analysis	Complex set up
	Automated workflows	
	Project Management	
	Customer service and support	
	Telemarketing scripting	
Sage CRM	Ease of use	Purely website based
	Scalability	Cost
	Adaptable and Customisable	
	Customer service management	
	Campaign planning and management	
	Performance Reports	
Microsoft CRM	Automated tools	Cost
	Embedded with Outlook	Embedded with Outlook
	Reporting Analytics	
	Scalability	
	Adaptable and Customisable	

# 3.4 Managing Marketing Risks

# 4 Pricing

## 4.1 Promotion and Advertisement

# 4.2 Running the Business

## 4.3 Staff

Role Total C	ost   Necessary Experience	Specialist Skills or Experience
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## 4.4 Premises

	Cost (£)
Premises required at start-up:	???

# 4.5 Suppliers

Supplier   Produ	ct Credit
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# 4.6 Equipment

# 4.7 Managing Operational Risks

# **5** Finance