

Balance Sheet Year 1

Fixed Assets

Computer Equipment	8,700
Mobile Hardware	1,403
Software	0
	10,103

Current Assets

Cash	12,180
Accounts Receivable	60,385
	72,565

Current Liabilities

VAT	10,047
	10,047

Net Current Assets	62,518
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Total Assets – Current Liabilities 72,620

Long Term Liabilities

Loan	100,000
	100,000

Net Assets

Capital	25,000
Retained Profit	-52,380

72,620