

Balance Sheet Year 2

Fixed Assets

Computer Equipment	8,860
Mobile Hardware	1,679
Software	0
	10,539

Current Assets

Cash	294,620
Accounts Receivable	134,500
	429,120

Current Liabilities

VAT	38,579
	38,579

Net Current Assets	390,541
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Total Assets – Current Liabilities 401,080

Long Term Liabilities

Loan	100,000
	100,000

Net Assets

Capital	25,000
Retained Profit	276,080

401,080