

Indian Stamps Act 1899 - Procedures

REFUND OF STAMP DUTY PAID

PROCEDURE FOR REFUND OF STAMP DUTY

Once the amount is paid through challan the registering public can utilize the challan at any time he wants. But if any refund of STAMP DUTY is claimed the maximum period of limitation is 6 months only.

If the claim is within 6 months the Stamp Duty will be refunded after deducting 10% of the total Stamp Duty Paid.

The party intending to have refund of STAMP DUTY has to apply to the concerned District Collector/Sub-Collector/Deputy Collector/R.D.O/Tahsildar under section 2(9) of I.S Act, through the Sub-Registrar duly mentioning the reasons for seeking refund along with challan and receipt in original issued by the designated Bank branch.

The Sub-Registrars on receipt of such application will verify the scroll , P.C.R etc after satisfying that the challan and receipt are genuine and have not been utilized will issue the certificate to that effect. Basing on the certificate issued by the S.R the amount will be refunded after deducting 10% of the total Stamp Duty

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