

# Solab Platform Whitepaper

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#### Abstract

The Solab Platform is a decentralized platform on the Solana blockchain. The platform will introduce decentralized fundraising, timeweighted token staking and governance voting to the Solana blockchain.

The platform will be an all-in-one solution for Solana, with integrated wallet, DEX and transaction management. There are multiple community incentives planned that are tightly integrated into the platform, introducing users from every level to the Solana ecosystem and The Solab Platform.

#### **Disclaimer**

This paper describes the vision of the team for the project. It is possible that certain parameters, functions and implementations are subject to change. The order of the chapters are not necessarily the order in which way they are implemented. New functionality or implementations may be introduced. Refer to the documentation portal at https://docs.solab.finance for the most up to date version of our roadmap, vision and project status.

## 1. Solab Launchpad

#### 1.1. Introduction

Solab Launchpad is a full-service launch platform where stakers can gain early access and participate on the most promising blockchain projects.

We provide \$SOLAB holders early access to seed rounds, presales, and private sales of Solana projects.

Solab's vetting team consists of a panel of blockchain experts, which spends weeks evaluating each launchpad project before approving the launch. Projects disclose the vesting schedule of their token allocation, consequently enhancing trust and integrity.

#### 1.2. How does this work

Launch Pads and accelerators can be a great avenue for trusted and vetted teams to gain early support, and for donors to gain early access to projects. Launching on the Solana network allows us to build our community, and provide a proof of concept by raising preliminary support for successfully screened projects building on Solana's network.

#### 1.3. Features

Solab is a decentralized accelerator and swapping platform, connecting early-stage Cardano innovators and projects with our community of donors.

\$SOLAB token holders who qualify for our tiered system will have a chance to early sales of projects launching through our platform.

### 2. Solab Staking

\$SOLAB is the native token of the Solab ecosystem. Staking \$SOLAB enables stakers to accrue staking rewards and launchpad allocations:

The user can stake Solab's SOLAB token to receive LAB token. LAB token qualifies the user for fee distribution, voting right and exclusive or limited pool access. The staking protocol is based on time-weighted voting. The user can time-lock LAB tokens. The longer the time-lock, the bigger the LAB 'boost' the more LAB tokens the user receives.

### **Solab's Tiered System:**

- Bronze: Minimum 10,000 \$SOLAB to get 10 Lottery Ticket (\$60 USD allocation)
- Silver: Minimum 100,000 \$SOLAB to get 120 Lottery Ticket (\$80 USD allocation)
- Gold: Minimum 500,000 \$SOLAB to get 1,000 Lottery Ticket (\$110 USD allocation)
- Plantinum: Minimum 1,000,000 \$SOLAB Guaranteed 1x IDO allocation (\$300 USD allocation)
- Diamond: Minimum 5,000,000 \$SOLAB Guaranteed 2x IDO allocation (\$750 USD allocation)

## 3. Solab NFT Marketplace (coming soon)

Solab Marketplace is a user interface that is focused on NFTs. Users can set up storefronts and create NFTs on Solab Marketplace for free. Only after your NFT is sold, a low fee will be deducted. Solab Marketplace is part of the Solab ecosystem.

We have made it super easy to sell your first NFT with us. You even get to design your own storefront on our marketplace and have a chance to get featured on our homepage and be advertised to our vast community. We are in this together.