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*Bring trust into your projects*

**Blockchain Security | Smart Contract Audits | KYC**

MADE IN GERMANY

# **Verse Audit**

**Security Assessment  
14. June, 2022**

**For**

# verse



**SolidProof\_io**



**@solidproof\_io**

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Version	Date	Description
1.0	14. June 2022	<ul style="list-style-type: none"><li>• Layout project</li><li>• Automated- /Manual-Security Testing</li><li>• Summary</li></ul>
1.1	16. June 2022	<ul style="list-style-type: none"><li>• Reaudit</li></ul>

## **Network**

Ethereum

## **Website**

<https://www.verse.works/>

## **Twitter**

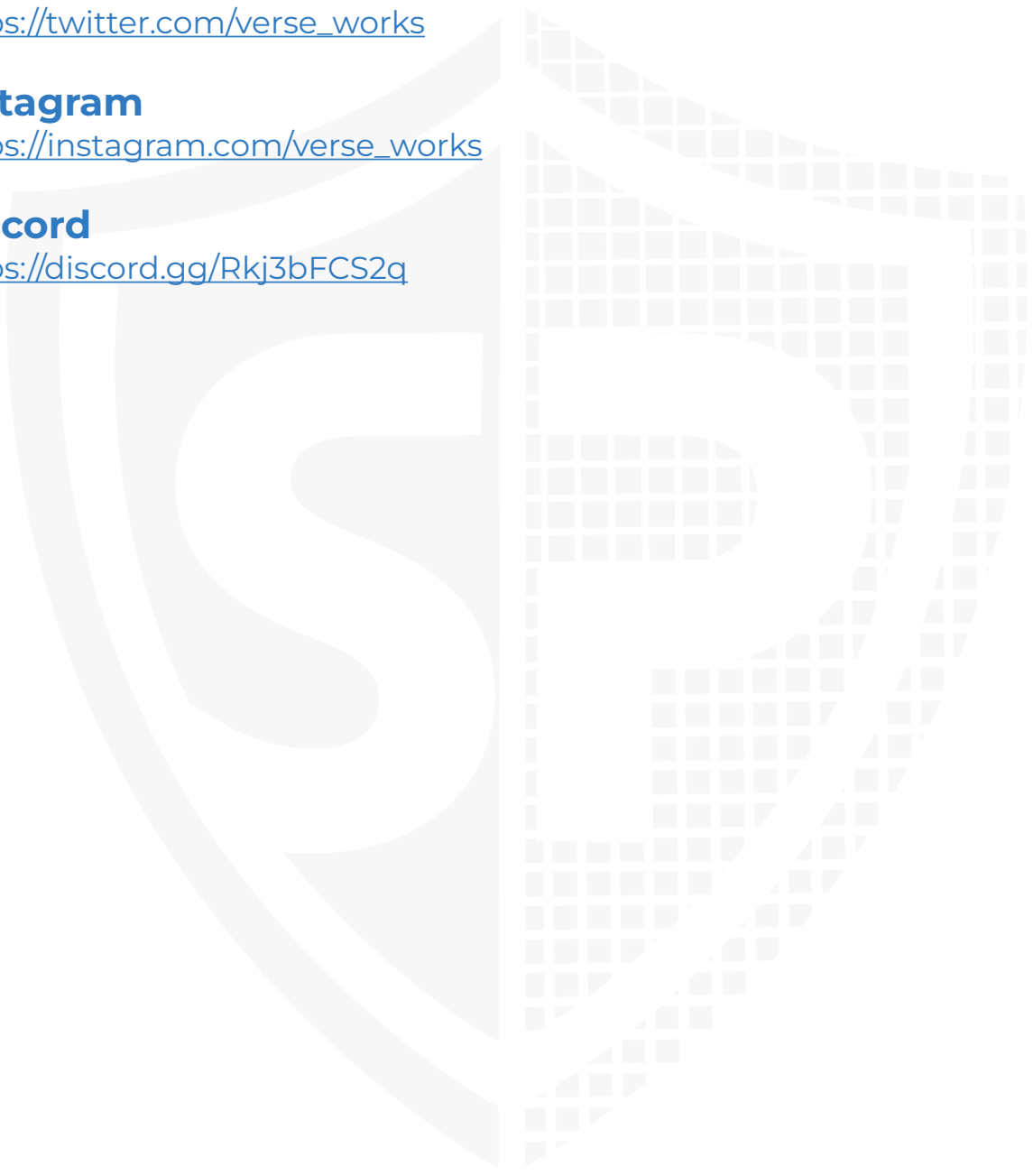
[https://twitter.com/verse\\_works](https://twitter.com/verse_works)

## **Instagram**

[https://instagram.com/verse\\_works](https://instagram.com/verse_works)

## **Discord**

<https://discord.gg/Rkj3bFCS2q>



## Description

Verse believes in transparency, inclusivity, international exchange, and universal tolerance, and we're committed to supporting LGBTQ, non-binary, and BIPOC artists.

We're at the very early stages of shaping this emerging market, and we're here to ensure that art is for everyone. Think we could be doing better? Give us a shout.

## Project Engagement

During the 10th of June 2022, **Verse Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.

## Logo

The logo for Verse, featuring the word "verse" in a large, black, lowercase, sans-serif font. The background is white with a faint, light gray geometric pattern of squares and lines.

## Contract Link

### v1.0

- Github
  - <https://github.com/art-technologies/verse-contracts>
  - Commit: 72acf4f347cae0caf9469c236370620b8dd1f31b

### v1.1

- Github
  - <https://github.com/art-technologies/verse-contracts>
  - Commit: be8ba030bab81049609580924d20baf842406777

# Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
<b>Critical</b>	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
<b>High</b>	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon as possible.
<b>Medium</b>	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
<b>Low</b>	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
<b>Informational</b>	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

# Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

## **Methodology**

The auditing process follows a routine series of steps:

1. Code review that includes the following:
  - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
  - ii) Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
  - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
2. Testing and automated analysis that includes the following:
  - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

## Used Code from other Frameworks/Smart Contracts (direct imports)

Imported packages:

Dependency / Import Path	Count
@openzeppelin/contracts/access/Ownable.sol	1
@openzeppelin/contracts/token/ERC1155/IERC1155.sol	1
@openzeppelin/contracts/token/ERC1155/IERC1155Receiver.sol	1
@openzeppelin/contracts/token/ERC1155/extensions/IERC1155MetadataURI.sol	1
@openzeppelin/contracts/utils/Address.sol	1
@openzeppelin/contracts/utils/Context.sol	1
@openzeppelin/contracts/utils/Strings.sol	1
@openzeppelin/contracts/utils/introspection/ERC165.sol	3



## Tested Contract Files

This audit covered the following files listed below with a SHA-1 Hash.

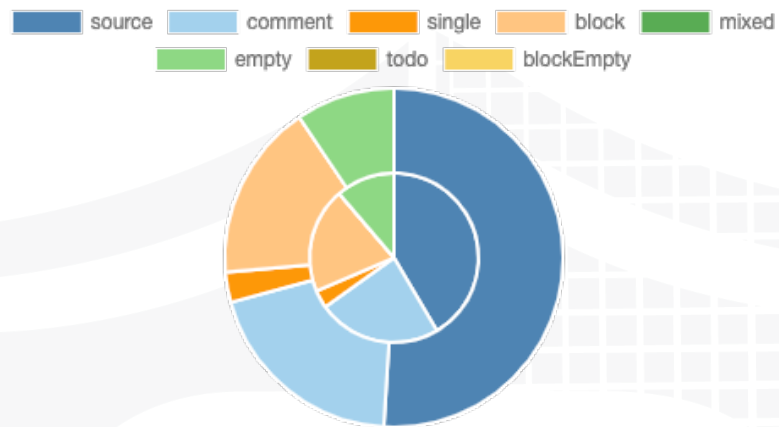
*A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.*

### v1.0

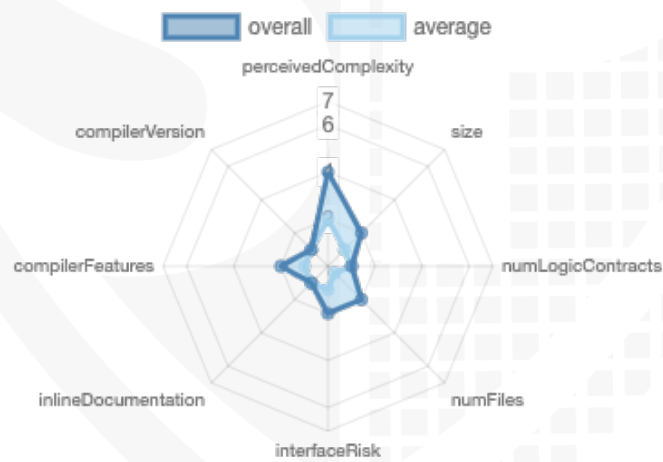
File Name	SHA-1 Hash
contracts/IERC2981Royalties.sol	858c0c3d4f46287a6b172c02bd2be63076124ef9
contracts/ERC2981Base.sol	fef66df369944d021afdab2f3143a2e368896190
contracts/ERC2981PerTokenRoyalties.sol	2ee3a3c3e12de19b8af33640016dbaacf27da399
contracts/londontoken.sol	826f22fd1886de5d8fd567651fa21f799e26a4de
contracts/ERC1155.sol	2edbd92261ae11fb1a577d6f15f77a69ab2ed232

# Metrics

## Source Lines v1.0



## Risk Level v1.0



## Capabilities

### Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	2	0	1	2

### Exposed Functions

*This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.*

Version	Public	Payable
1.0	18	0

Version	External	Internal	Private	Pure	View
1.0	2	35	3	1	9

### State Variables

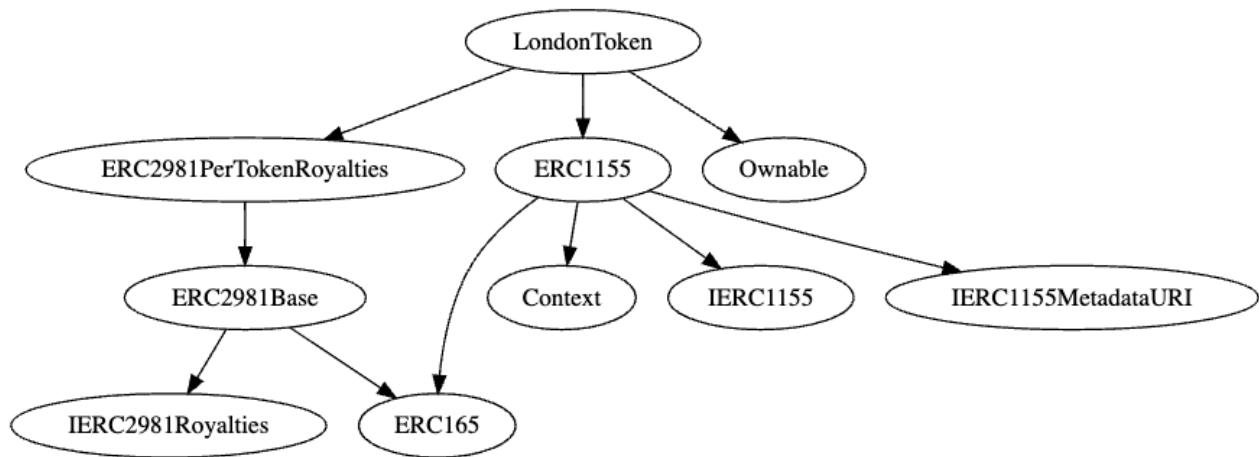
Version	Total	Public
1.0	7	5

### Capabilities

Version	Solidity Versions observed	Experimental Features	Can Receive Funds	Uses Assembly	Has Destroyable Contracts
1.0	<code>^0.8.0</code> <code>^0.8.4</code>				

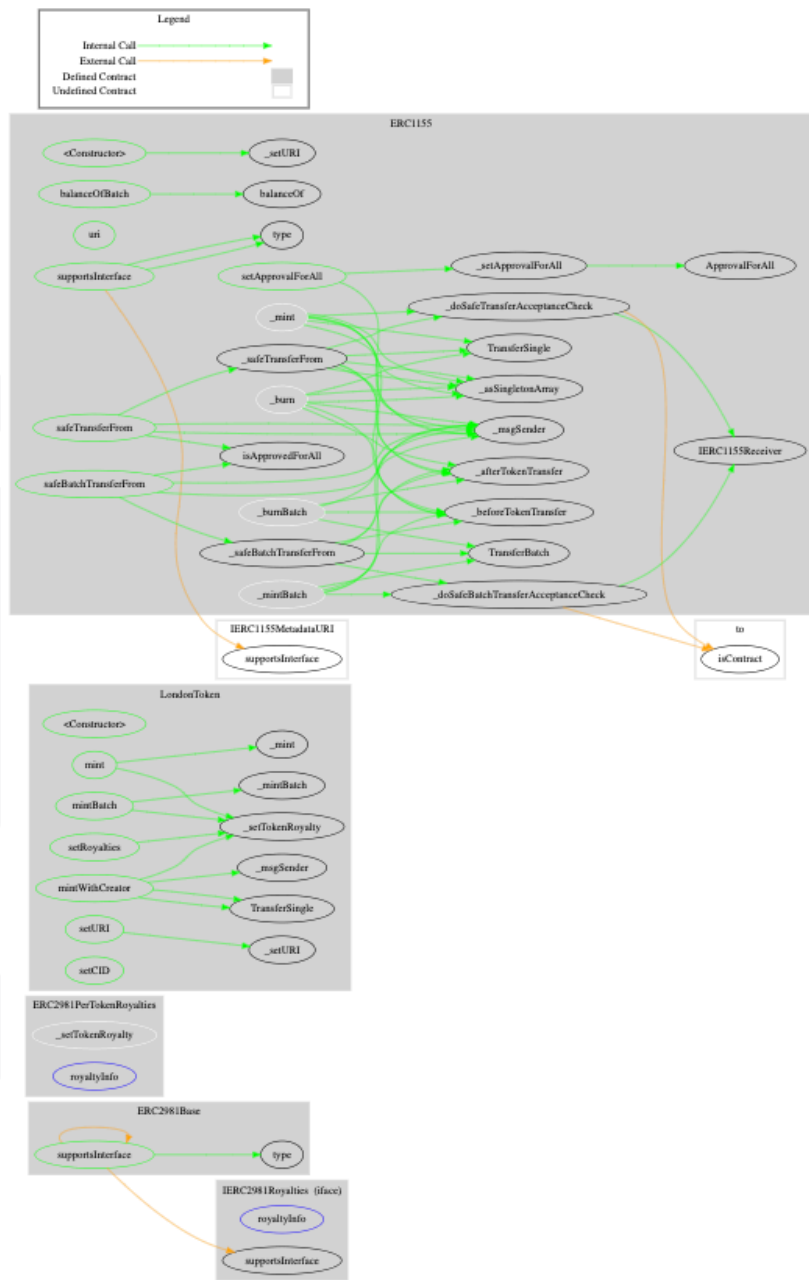
# Inheritance Graph

## v1.0



# CallGraph

## v1.0



## Scope of Work/Verify Claims

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:


1. Correct implementation of Token standard
2. Overall checkup (Smart Contract Security)



## Correct implementation of Token standard

ERC1155				
Function	Description	Exist	Tested	Verified
BalanceOf	Count all NFTs assigned to an owner	✓	✓	✓
OwnerOf	Find the owner of an NFT	✓	✓	✓
SafeTransferFrom	Transfers the ownership of an NFT from one address to another address	✓	✓	✓
SafeTransferFrom	See above - Difference is that this function has an extra data parameter	✓	✓	✓
TransferFrom	Transfer ownership of an NFT	✓	✓	✓
Approve	Change or reaffirm the approved address for an NFT	✓	✓	✓
SetApprovalForAll	Enable or disable approval for a third party ("operator") to manage all of `msg.sender`'s assets	✓	✓	✓
GetApproved	Get the approved address for a single NFT	✓	✓	✓
IsApprovedForAll	Query if an address is an authorized operator for another address	✓	✓	✓
SupportsInterface	Query if a contract implements an interface	✓	✓	✓
Name	Provides information about the name	✓	✓	✓
Symbol	Provides information about the symbol	✓	✓	✓
TokenURI	Provides information about the TokenUri	✓	✓	✓

## Write functions of contract v1.0



mint
mintBatch
mintWithCreat...
renounceOwn...
safeBatchTran...
safeTransferFr...
setApprovalFo...
setCID
setRoyalties
setURI
transferOwner...



## Overall checkup (Smart Contract Security)

Tested	Verified
✓	✓

### Legend

Attribute	Symbol
Verified / Checked	✓
Partly Verified	⚠
Unverified / Not checked	✗
Not available	—

# Modifiers and public functions

## v1.0

```
✓ 🔹 mint
    ☹ onlyOwner
✓ 🔹 mintBatch
    ☹ onlyOwner
✓ 🔹 mintWithCreator
    ☹ onlyOwner
✓ 🔹 setURI
    ☹ onlyOwner
✓ 🔹 setRoyalties
    ☹ onlyOwner
✓ 🔹 setCID
    ☹ onlyOwner
```

```
✓ 🔹 renounceOwnership
    ☹ onlyOwner
✓ 🔹 transferOwnership
    ☹ onlyOwner
```

```
🔹 setApprovalForAll
🔹 safeTransferFrom
🔹 safeBatchTransferFrom
```









## Comments

- Deployer can set following addresses
  - `_cids`
  - `_uri`
- Existing Modifiers
  - `onlyOwner`
- `OnlyOwner` can
  - Mint new nft
  - Set new
    - royalty for any tokenId
    - New recipient for any tokenId
- Royalties can be set up to 100%

**Please check if an OnlyOwner or similar restrictive modifier has been forgotten.**



## Source Units in Scope v1.0

Type	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
	contracts/IERC2981Royalties.sol	—————	1	17	13	3	9	3	—————
	contracts/ERC2981Base.sol	1	—————	27	21	14	3	9	—————
	contracts/ERC2981PerTokenRoyalties.sol	1	—————	36	27	15	7	9	—————
	contracts/londontoken.sol	1	—————	118	87	66	4	63	—————
	contracts/ERC1155.sol	1	—————	608	496	252	176	178	
	<b>Totals</b>	<b>4</b>	<b>1</b>	<b>806</b>	<b>644</b>	<b>350</b>	<b>199</b>	<b>262</b>	

### Legend

Attribute	Description
Lines	total lines of the source unit
nLines	normalized lines of the source unit (e.g. normalizes functions spanning multiple lines)
nSLOC	normalized source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...)

# Audit Results

**AUDIT PASSED**

## Critical issues

**No critical issues**

## High issues

**No high issues**

## Medium issues

**No medium issues**

## Low issues

**No low issues**

## Informational issues

**No informational issues**

## Audit Comments

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information <https://docs.soliditylang.org/en/v0.5.10/natspec-format.html>) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variables, functions etc. do.

### 14. June 2022:

- Read whole report and modifiers section for more information



## SWC Attacks

ID	Title	Relationships	Status
<a href="#">SW C-1 36</a>	Unencrypted Private Data On-Chain	<a href="#">CWE-767: Access to Critical Private Variable via Public Method</a>	PASSED
<a href="#">SW C-1 35</a>	Code With No Effects	<a href="#">CWE-1164: Irrelevant Code</a>	PASSED
<a href="#">SW C-1 34</a>	Message call with hardcoded gas amount	<a href="#">CWE-655: Improper Initialization</a>	PASSED
<a href="#">SW C-1 33</a>	Hash Collisions With Multiple Variable Length Arguments	<a href="#">CWE-294: Authentication Bypass by Capture-replay</a>	PASSED
<a href="#">SW C-1 32</a>	Unexpected Ether balance	<a href="#">CWE-667: Improper Locking</a>	PASSED
<a href="#">SW C-1 31</a>	Presence of unused variables	<a href="#">CWE-1164: Irrelevant Code</a>	PASSED
<a href="#">SW C-1 30</a>	Right-To-Left-Override control character (U+202E)	<a href="#">CWE-451: User Interface (UI) Misrepresentation of Critical Information</a>	PASSED
<a href="#">SW C-1 29</a>	Typographical Error	<a href="#">CWE-480: Use of Incorrect Operator</a>	PASSED
<a href="#">SW C-1 28</a>	DoS With Block Gas Limit	<a href="#">CWE-400: Uncontrolled Resource Consumption</a>	PASSED

<a href="#">SW C-1 27</a>	Arbitrary Jump with Function Type Variable	<a href="#">CWE-695: Use of Low-Level Functionality</a>	<b>PASSED</b>
<a href="#">SW C-1 25</a>	Incorrect Inheritance Order	<a href="#">CWE-696: Incorrect Behavior Order</a>	<b>PASSED</b>
<a href="#">SW C-1 24</a>	Write to Arbitrary Storage Location	<a href="#">CWE-123: Write-what-where Condition</a>	<b>PASSED</b>
<a href="#">SW C-1 23</a>	Requirement Violation	<a href="#">CWE-573: Improper Following of Specification by Caller</a>	<b>PASSED</b>
<a href="#">SW C-1 22</a>	Lack of Proper Signature Verification	<a href="#">CWE-345: Insufficient Verification of Data Authenticity</a>	<b>PASSED</b>
<a href="#">SW C-1 21</a>	Missing Protection against Signature Replay Attacks	<a href="#">CWE-347: Improper Verification of Cryptographic Signature</a>	<b>PASSED</b>
<a href="#">SW C-1 20</a>	Weak Sources of Randomness from Chain Attributes	<a href="#">CWE-330: Use of Insufficiently Random Values</a>	<b>PASSED</b>
<a href="#">SW C-11 9</a>	Shadowing State Variables	<a href="#">CWE-710: Improper Adherence to Coding Standards</a>	<b>PASSED</b>
<a href="#">SW C-11 8</a>	Incorrect Constructor Name	<a href="#">CWE-665: Improper Initialization</a>	<b>PASSED</b>
<a href="#">SW C-11 7</a>	Signature Malleability	<a href="#">CWE-347: Improper Verification of Cryptographic Signature</a>	<b>PASSED</b>



<a href="#">SW C-11 6</a>	Timestamp Dependence	<a href="#">CWE-829: Inclusion of Functionality from Untrusted Control Sphere</a>	<b>PASSED</b>
<a href="#">SW C-11 5</a>	Authorization through tx.origin	<a href="#">CWE-477: Use of Obsolete Function</a>	<b>PASSED</b>
<a href="#">SW C-11 4</a>	Transaction Order Dependence	<a href="#">CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')</a>	<b>PASSED</b>
<a href="#">SW C-11 3</a>	DoS with Failed Call	<a href="#">CWE-703: Improper Check or Handling of Exceptional Conditions</a>	<b>PASSED</b>
<a href="#">SW C-11 2</a>	Delegatecall to Untrusted Callee	<a href="#">CWE-829: Inclusion of Functionality from Untrusted Control Sphere</a>	<b>PASSED</b>
<a href="#">SW C-11 1</a>	Use of Deprecated Solidity Functions	<a href="#">CWE-477: Use of Obsolete Function</a>	<b>PASSED</b>
<a href="#">SW C-11 0</a>	Assert Violation	<a href="#">CWE-670: Always-Incorrect Control Flow Implementation</a>	<b>PASSED</b>
<a href="#">SW C-1 09</a>	Uninitialized Storage Pointer	<a href="#">CWE-824: Access of Uninitialized Pointer</a>	<b>PASSED</b>
<a href="#">SW C-1 08</a>	State Variable Default Visibility	<a href="#">CWE-710: Improper Adherence to Coding Standards</a>	<b>PASSED</b>
<a href="#">SW C-1 07</a>	Reentrancy	<a href="#">CWE-841: Improper Enforcement of Behavioral Workflow</a>	<b>PASSED</b>
<a href="#">SW C-1 06</a>	Unprotected SELFDESTRUCT Instruction	<a href="#">CWE-284: Improper Access Control</a>	<b>PASSED</b>

<a href="#">SW</a> <a href="#">C-1</a> <a href="#">05</a>	Unprotected Ether Withdrawal	<a href="#">CWE-284: Improper Access Control</a>	<b>PASSED</b>
<a href="#">SW</a> <a href="#">C-1</a> <a href="#">04</a>	Unchecked Call Return Value	<a href="#">CWE-252: Unchecked Return Value</a>	<b>PASSED</b>
<a href="#">SW</a> <a href="#">C-1</a> <a href="#">03</a>	Floating Pragma	<a href="#">CWE-664: Improper Control of a Resource Through its Lifetime</a>	<b>PASSED</b>
<a href="#">SW</a> <a href="#">C-1</a> <a href="#">02</a>	Outdated Compiler Version	<a href="#">CWE-937: Using Components with Known Vulnerabilities</a>	<b>PASSED</b>
<a href="#">SW</a> <a href="#">C-1</a> <a href="#">01</a>	Integer Overflow and Underflow	<a href="#">CWE-682: Incorrect Calculation</a>	<b>PASSED</b>
<a href="#">SW</a> <a href="#">C-1</a> <a href="#">00</a>	Function Default Visibility	<a href="#">CWE-710: Improper Adherence to Coding Standards</a>	<b>PASSED</b>



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