



# SOLIDProof

*Bring trust into your projects*

**Blockchain Security | Smart Contract Audits | KYC  
Development | Marketing**

MADE IN GERMANY

# Adashe

# AUDIT

SECURITY ASSESSMENT

## 22. January, 2024

FOR



**SolidProof\_io**



**@solidproof\_io**

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## Introduction

[SolidProof.io](#) is a brand of the officially registered company MAKE Network GmbH, based in Germany. We're mainly focused on Blockchain Security such as Smart Contract Audits and KYC verification for project teams.

Solidproof.io assess potential security issues in the smart contracts implementations, review for potential inconsistencies between the code base and the whitepaper/documentation, and provide suggestions for improvement.

## Disclaimer

[SolidProof.io](#) reports are not, nor should be considered, an “endorsement” or “disapproval” of any particular project or team. These reports are not, nor should be considered, an indication of the economics or value of any “product” or “asset” created by any team. SolidProof.io do not cover testing or auditing the integration with external contract or services (such as Unicrypt, Uniswap, PancakeSwap etc'...)

**SolidProof.io Audits do not provide any warranty or guarantee regarding the absolute bug-free nature of the technology analyzed, nor do they provide any indication of the technology proprietors. SolidProof Audits should not be used in any way to make decisions around investment or involvement with any particular project. These reports in no way provide investment advice, nor should be leveraged as investment advice of any sort.**

SolidProof.io Reports represent an extensive auditing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology. Blockchain technology and cryptographic assets present a high level of ongoing risk. SolidProof's position is that each company and individual are responsible for their own due diligence and continuous security. SolidProof in no way claims any guarantee of the security or functionality of the technology we agree to analyze.

# Project Overview

## Summary

Project Name	Adashe
Website	<a href="https://adashe.io/">https://adashe.io/</a>
About the project	Adashe's protocol will eliminate inefficiencies, high costs and restrictions in payments, transacting and record keeping through a plethora of technological solutions
Chain	TBA
Language	Solidity
Codebase Link	<a href="https://github.com/Adashe-io/adashe-contracts/tree/master">https://github.com/Adashe-io/adashe-contracts/tree/master</a>  Token Contract - <a href="https://etherscan.io/address/0xE35775fc9c7CB3C0ccC5040Acb7b0Ebe645Be7F8#code">https://etherscan.io/address/0xE35775fc9c7CB3C0ccC5040Acb7b0Ebe645Be7F8#code</a>
Commit	239805f
Unit Tests	Not Provided

## Social Medias

Telegram	<a href="https://t.me/adashechat">https://t.me/adashechat</a>
Twitter	<a href="https://twitter.com/adashecrypto?t=C5pWh04WileJoSLO029YAA&amp;s=09">https://twitter.com/adashecrypto?t=C5pWh04WileJoSLO029YAA&amp;s=09</a>
Facebook	N/A
Instagram	<a href="https://instagram.com/adashecrypto">https://instagram.com/adashecrypto</a>
Github	N/A
Reddit	N/A
Medium	N/A
Discord	N/A
Youtube	N/A
TikTok	N/A
LinkedIn	<a href="https://www.linkedin.com/company/adashecrypto/">https://www.linkedin.com/company/adashecrypto/</a>



## Audit Summary

Version	Delivery Date	Changelog
v1.0	31. October 2023	<ul style="list-style-type: none"> <li>• Layout Project</li> <li>• Automated- /Manual-Security Testing</li> <li>• Summary</li> </ul>
v1.1	22. January 2024	<ul style="list-style-type: none"> <li>• Reaudit</li> </ul>

**Note** - The following audit report presents a comprehensive security analysis of the smart contract utilized in the project that includes outside manipulation of the contract's functions in a malicious way. This analysis did not include functional testing (or unit testing) of the contract/s logic. We cannot guarantee 100% logical correctness of the contract as we did not functionally test it. This includes internal calculations in the formulae used in the contract.



## File Overview

The Team provided us with the files that should be tested in the security assessment. This audit covered the following files listed below with an SHA-1 Hash.

File Name	SHA-1 Hash
contracts/Adashe.sol	504e62164f2191ee440d125bfa20be811ab21e32
contracts/LPFarming.sol	ec3df4c11a0ebb1c94f3f8ed6ca71cc7ec4ab752
contracts/Vester.sol	d43c39607afabb7b0cbf9257ab77dbeb3c7765da
contracts/ERC20.sol	ce071faa30d56aac928289ffdf58960ba0968fd0

*Please note: Files with a different hash value than in this table have been modified after the security check, either intentionally or unintentionally. A different hash value may (but need not) indicate a changed state or potential vulnerability that was not the subject of this scan.*



## Imported packages

*Used code from other Frameworks/Smart Contracts (direct imports).*

Dependency / Import Path	Count
@openzeppelin/contracts/security/ReentrancyGuard.sol	1
@openzeppelin/contracts/token/ERC20/IERC20.sol	1
@openzeppelin/contracts/token/ERC20/utils/SafeERC20.sol	2

**Note for Investors:** We only audited contracts mentioned in the scope above. All contracts related to the project apart from that are not a part of the audit, and we cannot comment on its security and are not responsible for it in any way



## Audit Information

### Vulnerability & Risk Level

Risk represents the probability that a certain source threat will exploit vulnerability and the impact of that event on the organization or system. The risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
<b>Critical</b>	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
<b>High</b>	7 - 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon as possible.
<b>Medium</b>	4 - 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
<b>Low</b>	2 - 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
<b>Informational</b>	0 - 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

## Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to check the repository for security-related issues, code quality, and compliance with specifications and best practices. To this end, our team of experienced pen-testers and smart contract developers reviewed the code line by line and documented any issues discovered.

We check every file manually. We use automated tools only so that they help us achieve faster and better results.

## Methodology

The auditing process follows a routine series of steps:

1. Code review that includes the following:
  - a. Reviewing the specifications, sources, and instructions provided to SolidProof to ensure we understand the size, scope, and functionality of the smart contract.
  - b. Manual review of the code, i.e., reading the source code line by line to identify potential vulnerabilities.
  - c. Comparison to the specification, i.e., verifying that the code does what is described in the specifications, sources, and instructions provided to SolidProof.
2. Testing and automated analysis that includes the following:
  - a. Test coverage analysis determines whether test cases cover code and how much code is executed when those test cases are executed.
  - b. Symbolic execution, which is analysing a program to determine what inputs cause each part of a program to execute.
3. Review best practices, i.e., review smart contracts to improve efficiency, effectiveness, clarity, maintainability, security, and control based on best practices, recommendations, and research from industry and academia.
4. Concrete, itemized and actionable recommendations to help you secure your smart contracts.



## Overall Security

### Upgradeability

**Contract is not an upgradeable**



**Deployer cannot update the contract with new functionalities**

Description

The contract is not an upgradeable contract. The deployer is not able to change or add any functionalities to the contract after deploying.

Comment

N/A



## Ownership

**The ownership is not renounced**

**✗ The owner is not renounce**

Description

The owner has not renounced the ownership that means that the owner retains control over the contract's operations, including the ability to execute functions that may impact the contract's users or stakeholders. This can lead to several potential issues, including:

- Centralizations
- The owner has significant control over contract's operations

Comment

N/A

**Note** - If the contract is not deployed then we would consider the ownership to be not renounced. Moreover, if there are no ownership functionalities then the ownership is automatically considered renounced.



## Ownership Privileges

*These functions can be dangerous. Please note that abuse can lead to financial loss. We have a guide where you can learn more about these Functions.*

### Minting tokens

*Minting tokens refer to the process of creating new tokens in a cryptocurrency or blockchain network. This process is typically performed by the project's owner or designated authority, who has the ability to add new tokens to the network's total supply.*

#### Contract owner cannot mint new tokens

 **The owner cannot mint new tokens**

Description	The owner is not able to mint new tokens once the contract is deployed.
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Comment	N/A
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## Burning tokens

*Burning tokens is the process of permanently destroying a certain number of tokens, reducing the total supply of a cryptocurrency or token. This is usually done to increase the value of the remaining tokens, as the reduced supply can create scarcity and potentially drive up demand.*

Contract owner cannot burn tokens		 The owner cannot burn tokens
Description	The owner is not able burn tokens without any allowances.	
Comment	N/A	



## Blacklist addresses

*Blacklisting addresses in smart contracts is the process of adding a certain address to a blacklist, effectively preventing them from accessing or participating in certain functionalities or transactions within the contract. This can be useful in preventing fraudulent or malicious activities, such as hacking attempts or money laundering.*

**Contract owner cannot blacklist addresses**



**The owner cannot blacklist addresses**

Description

The owner is not able blacklist addresses to lock funds.

Comment

N/A



## Fees and Tax

*In some smart contracts, the owner or creator can set fees for certain actions or operations within the contract. These fees can be used to cover the contract's cost, such as paying for gas fees or compensating the contract's owner for their time and effort in developing and maintaining the contract.*

**Contract owner cannot set fees more than 25%**



**The owner cannot levy unfair taxes**

Description	The owner is not able to set the fees above 25%
Comment	N/A





## Lock User Funds

*In a smart contract, locking refers to the process of restricting access to certain tokens or assets for a specified period of time. When tokens or assets are locked in a smart contract, they cannot be transferred or used until the lock-up period has expired or certain conditions have been met.*

### Contract owner can lock the user funds

**✗ The owner is able to lock the contract**

Description	Locking the contract means that the owner is able to lock any funds of addresses that they are not able to transfer bought tokens anymore.
Example	In the vesting functionality, the owner has complete control over the vested token allocations. Which means that the owner can change the allocations for wallets at anytime at their own discretion
Comment	N/A

## External/Public functions

External/public functions are functions that can be called from outside of a contract, i.e., they can be accessed by other contracts or external accounts on the blockchain. These functions are specified using the function declaration's external or public visibility modifier.

## State variables

State variables are variables that are stored on the blockchain as part of the contract's state. They are declared at the contract level and can be accessed and modified by any function within the contract. State variables can be defined with a visibility modifier, such as public, private, or internal, which determines the access level of the variable.

## Components

 <b>Contracts</b>	 <b>Libraries</b>	 <b>Interfaces</b>	 <b>Abstract</b>
4	0	1	0


## Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

 <b>Public</b>	 <b>Payable</b>
32	0



External	Internal	Private	Pure	View
14	47	5	0	16

## StateVariables

<b>Total</b>	 <b>Public</b>
26	13



## Capabilities

Solidity Versions observed	Transfers ETH	 Can Receive Funds	 Uses Assembly	 Has Destroyable Contracts
<code>^0.8.20</code> <code>^0.8.0</code>	yes	-----	-----	-----



## Inheritance Graph

An inheritance graph is a graphical representation of the inheritance hierarchy among contracts. In object-oriented programming, inheritance is a mechanism that allows one class (or contract, in the case of Solidity) to inherit properties and methods from another class. It shows the relationships between different contracts and how they are related to each other through inheritance.



## Centralization Privileges

Centralization can arise when one or more parties have privileged access or control over the contract's functionality, data, or decision-making. This can occur, for example, if a single entity controls the contract or if certain participants have special permissions or abilities that others do not.

In the project, some authorities have access to the following functions:

File	Privileges
ERC20.sol	<ul style="list-style-type: none"> <li>• onlyOwner <ul style="list-style-type: none"> <li>• Set transfer TAX upto 100% or more</li> <li>• Include/Exclude wallets from the fee</li> <li>• Withdraw complete balance from the contract</li> </ul> </li> </ul>
LPFarming.sol	<ul style="list-style-type: none"> <li>• onlyOwner <ul style="list-style-type: none"> <li>• The owner can start a new epoch and also extend the existing one</li> <li>• Add a new pool with a new or existing LP token</li> <li>• Change a given pool's allocation point</li> </ul> </li> </ul>
Vester.sol	<ul style="list-style-type: none"> <li>• onlyOwner <ul style="list-style-type: none"> <li>• The owner can add/remove beneficiaries at any time which indicates that it is also a possible scenario that the owner can remove the beneficiaries from the vesting list right before the claim time starts, and deny them of any tokens. Moreover, the claimable tokens are based on the beneficiary's vesting start time and the owner is able to change it, this gives the owner complete control over the claimable tokens of the beneficiaries.</li> </ul> </li> </ul>

## Recommendations

To avoid potential hacking risks, the client should carefully manage the private key of the privileged account. Additionally, we recommend enhancing the security practices of centralized privileges or roles in the protocol through a decentralized mechanism or smart-contract-based accounts, such as multi-signature wallets.

Here are some suggestions of what the client can do:



- Consider using multi-signature wallets: Multi-signature wallets require multiple parties to sign off on a transaction before it can be executed, providing an extra layer of security, e.g. Gnosis Safe
- Use of a timelock at least with a latency of, e.g. 48-72 hours for awareness of privileged operations
- Introduce a DAO/Governance/Voting module to increase transparency and user involvement
- Consider Renouncing the ownership so that the owner can no longer modify any state variables of the contract. Make sure to set up everything before renouncing.





## Audit Results

### Critical issues

**No critical issues**

### High issues

**No high issues**



## Medium issues

### #1 | Unfair Transfer Tax

File	Severity	Location	Status
ERC20	Medium	L111	Fixed

**Description** - The owner can set the transfer tax to any arbitrary percentage, including 100% or more. If the owner decides to set it to that high value, then the recipients of all the transactions after that will not get any tokens.

**Remediation** - We recommend putting a check to verify that the owner shouldn't be able to set the fees above 25%.



## Low issues

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### #1 | Missing Events

File	Severity	Location	Status
ERC20	Low	L103—111	ACK

**Description** - Make sure to emit events for all the critical parameter changes in the contract to ensure the transparency and trackability of all the state variable changes.

### #2 | Redundant Function

File	Severity	Location	Status
ERC20	Low	L368	ACK

**Description** - The “removeTokenHolder” is a private function and is never called inside the contract. Hence, it is redundant and should either be removed from the code or implemented properly.

## Informational issues

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### #1 | NatSpec documentation missing

File	Severity	Location	Status
Vester	Informational	N/A	ACK

**Description** - If you started to comment on your code, comment on all other functions, variables etc.

### #2 | Floating Pragma

File	Severity	Location	Status
All	Informational	N/A	ACK

**Description** - The contracts should be deployed with the same compiler version and flag that they have been tested thoroughly. Locking the pragma helps to ensure that contracts do not accidentally get deployed using other versions.

### #3 | Contract doesn't import npm packages from source (like OpenZeppelin etc.)

File	Severity	Location	Status
ERC20	Informational	N/A	Fixed

**Description** - We recommend importing all packages from npm directly without flattening the contract. Functions could be modified or can be susceptible to vulnerabilities.

#### Legend for the Issue Status

Attribute or Symbol	Meaning
Open	The issue is not fixed by the project team.
Fixed	The issue is fixed by the project team.
Acknowledged(ACK)	The issue has been acknowledged or declared as part of business logic.



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