

Blockchain Security | Smart Contract Audits | KYC Development | Marketing



# IceCreamSwap

Liquidity Farms

# Audit

Security Assessment 14. June, 2023

For







Disclaimer	3
Description	5
Project Engagement	5
Logo	5
Contract Link	5
Methodology	7
Used Code from other Frameworks/Smart Contracts (direct imports)	8
Tested Contract Files	9
Source Lines	10
Risk Level	10
Capabilities	11
Inheritance Graph	12
CallGraph	13
Scope of Work/Verify Claims	14
Modifiers and public functions	17
Source Units in Scope	18
Critical issues	19
High issues	19
Medium issues	19
Low issues	20
Informational issues	20
Audit Comments	20
SWC Attacks	21

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Version	Date	Description
1.0	13. June 2023	<ul><li>Layout project</li><li>Automated-/Manual-Security Testing</li><li>Summary</li></ul>

#### **Network**

Bitgert

Core

**XDC** 

Binance smart chain (only bridge deployed for now)

Dogechain

Fuse

#### Website

https://icecreamswap.com/?chainId=1116

#### **Telegram**

https://t.me/Icecreamswap\_com

#### **Twitter**

https://twitter.com/icecream\_swap

## **Description**

Trade, Earn, Bridge and Launch on CORE, XDC, Binance smart chain (BSC), Bitgert (Brise), Shardeum, Dogechain, Doken and Fuse with our decentralized smart contracts.

#### **Project Engagement**

During the 26th of May 2023, IceCreamSwap Team engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.

# Logo **Contract Link**

- **v1.0**
- https://github.com/IceCreamSwapCom/IceCreamSwap-smartcontracts/blob/master/projects/liquidity-farms/contracts/ MasterChefV2.sol
- Commit: da446c3fee322e3d57d540d572f82a2a04daeb34

# **Vulnerability & Risk Level**

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon aspossible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

# Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

## Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
  - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
  - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
  - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

# **Used Code from other Frameworks/Smart Contracts (direct imports)**

#### Imported packages:

Dependency / Import Path	Count
@openzeppelin/contracts/access/Ownable.sol	1
@openzeppelin/contracts/math/SafeMath.sol	1
@openzeppelin/contracts/token/ERC20/IERC20.sol	1
@openzeppelin/contracts/token/ERC20/SafeERC20.sol	1
@openzeppelin/contracts/utils/ReentrancyGuard.sol	1

#### **Tested Contract Files**

This audit covered the following files listed below with a SHA-1 Hash.

A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

#### **v1.0**

File Name	SHA-1 Hash
liquidity-farms/contracts/	8dd73f1b07ecbfceb5bb04f1d36a15
MasterChefV2.sol	9f16c7ea3a

# **Metrics**

# Source Lines v1.0



# **Capabilities**

# Components



#### **Exposed Functions**

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

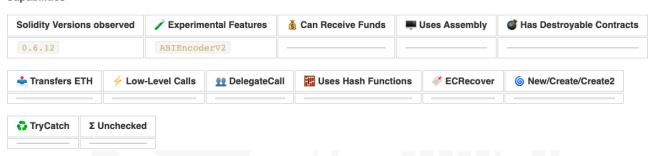


External Internal		Private	Pure	View	
11	20	0	0	5	

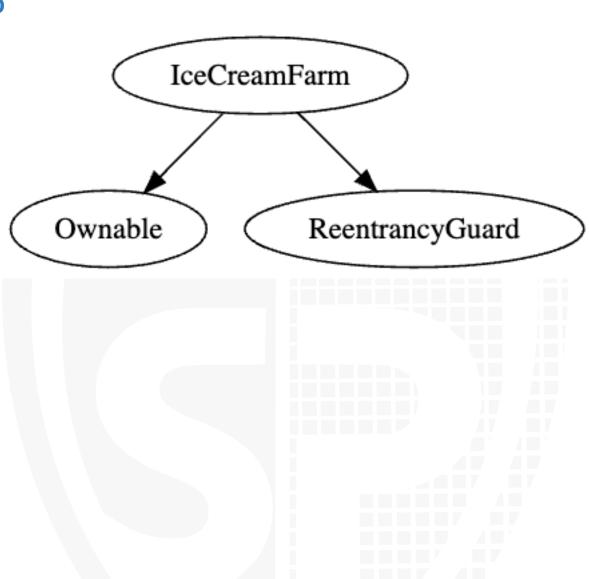
#### StateVariables



#### Capabilities

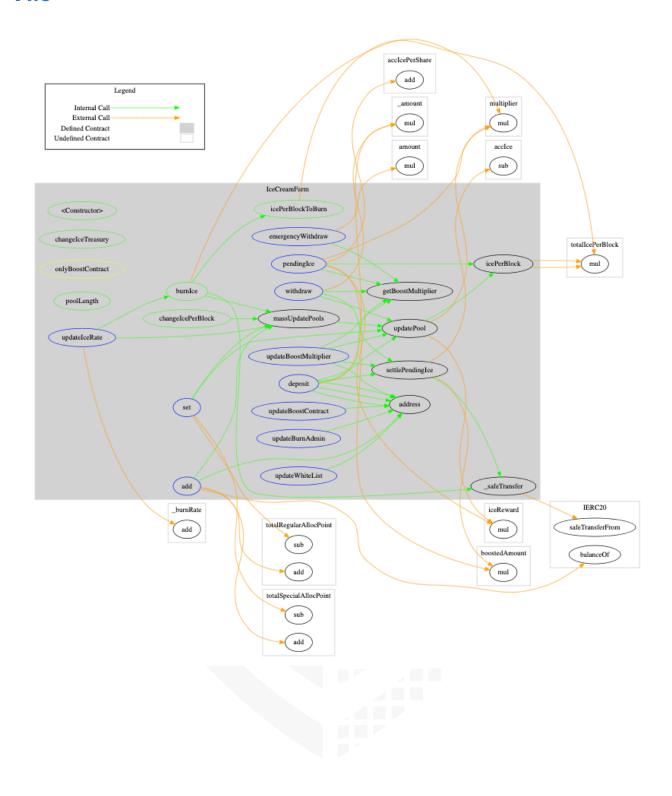


# Inheritance Graph v1.0



# **CallGraph**

#### **v1.0**



## **Scope of Work/Verify Claims**

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Is contract an upgradeable
- 2. Overall checkup (Smart Contract Security)



#### Is contract an upgradeable

Name	
Is contract an upgradeable?	No



# **Overall checkup (Smart Contract Security)**



#### Legend

Attribute	Symbol
Verified / Checked	$\checkmark$
Partly Verified	P
Unverified / Not checked	X
Not available	-

# Modifiers and public functions v1.0

The modifiers and public functions are the same as the Pancake Swap Smart Chef Contracts found at — <a href="https://bscscan.com/address/">https://bscscan.com/address/</a>
0xa5f8C5Dbd5F286960b9d90548680aE5ebFf07652#code

The only logical differences are:

- · The removal of the init function
- Updating the number of distributed Ice Per Block to any arbitrary value
- Change the Treasury address
- The IceCream MasterChef contract allows the owner to add the native token as an LP Token
- The public harvest function has been removed.
- All the ICE safe transfers will be done from the treasury address in this case

Please check if an OnlyOwner or similar restrictive modifier has been forgotten.

# **Source Units in Scope** v1.0

File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score
liquidity-farms/contracts/MasterChefV2.sol	1		522	500	304	121	243
Totals	1		522	500	304	121	243

#### Legend

Attribute	Description
Lines	total lines of the source unit
nLines	normalised lines of the source unit (e.g. normalises functions spanning multiple lines)
nSLOC	normalised source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces,)

# **Audit Results**

# **Critical issues**

## No critical issues

# **High issues**

# No high issues

## **Medium issues**

## **Medium issues found**

lssu e	File	Туре	Line	Description	Status
#1	Main	Missing Timelock	333	We strongly recommend to put a Timelock in place so that the funds are not available to be withdrawn immediately after deposit.	Open
#2	Main	Missing zero address check	122	It is recommended to check the address because it cannot be set anymore after deploying. Additionally, it is not updateable afterwards.	Open

#### Low issues

Issu e	File	Туре	Line	Description	Status
#1	Main	Missing Events	134, 141	Emit Events for Critical Parameter changes	Open
#2	Main	Zero value check	See descritpi on	If the totalIcePerBlock is set to 0 all calculations will be 0.	Open
#3	Main	Old Compiler Version	_	The contracts use an outdated compiler version which is not recommended for deployment as it may be susceptible to known vulnerabilities.	Open

## Informational issues

#### No informational issues

#### **Audit Comments**

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information <a href="https://docs.soliditylang.org/en/latest/natspec-format.html">https://docs.soliditylang.org/en/latest/natspec-format.html</a>) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variable, functions etc. do.

#### 13. June 2023:

- · Read the whole report and modifiers section for more information
- If some other low issues that exist in the Pancake Swap codebase are also present in the IceCream Swap Staking Contracts.
- Make sure that the treasury address is a contract and not an EOA address while setting it up or changing it.

# **SWC Attacks**

ID	Title	Relationships	Status
<u>SW</u> <u>C-1</u> <u>36</u>	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
<u>SW</u> <u>C-1</u> <u>35</u>	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-1</u> <u>34</u>	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
<u>SW</u> <u>C-1</u> <u>33</u>	Hash Collisions With Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
<u>SW</u> <u>C-1</u> <u>32</u>	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
<u>SW</u> <u>C-1</u> <u>31</u>	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-1</u> <u>30</u>	Right-To-Left- Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
<u>SW</u> <u>C-1</u> <u>29</u>	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
<u>SW</u> <u>C-1</u> <u>28</u>	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED

<u>SW</u> <u>C-1</u> <u>27</u>	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
SW C-1 25	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>SW</u> <u>C-1</u> <u>24</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
<u>SW</u> <u>C-1</u> <u>23</u>	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
<u>SW</u> <u>C-1</u> <u>22</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
<u>SW</u> <u>C-1</u> <u>21</u>	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SW C-1 20	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
<u>SW</u> <u>C-11</u> <u>9</u>	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED
<u>SW</u> <u>C-11</u> <u>8</u>	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
<u>SW</u> C-11 7	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED

<u>SW</u> <u>C-11</u> <u>6</u>	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>5</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>4</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
<u>SW</u> <u>C-11</u> <u>3</u>	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
<u>SW</u> <u>C-11</u> <u>2</u>	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>1</u>	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>O</u>	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED
SW C-1 09	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
<u>SW</u> <u>C-1</u> <u>08</u>	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
SW C-1 07	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
<u>SW</u> <u>C-1</u> <u>06</u>	Unprotected SELFDESTRUC T Instruction	CWE-284: Improper Access Control	PASSED

<u>SW</u> <u>C-1</u> <u>05</u>	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SW</u> <u>C-1</u> <u>04</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
<u>SW</u> <u>C-1</u> <u>03</u>	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
<u>SW</u> <u>C-1</u> <u>02</u>	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	NOT PASSED
<u>SW</u> <u>C-1</u> <u>O1</u>	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
<u>SW</u> <u>C-1</u> <u>00</u>	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED







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