

Blockchain Security | Smart Contract Audits | KYC



Hammer Finance

Audit

Security Assessment 19.June,2023

For







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| Version | Date | Description |
|---------|--------------|---|
| 1.0 | 18.June,2023 | Layout projectAutomated-/Manual-Security TestingSummary |

Network Ethereum Network(eth)

Website https://www.hammerfinance.pro/

Twitter https://twitter.com/HammerFinance

Medium https://medium.com/@HammerFinance

Reddit https://www.reddit.com/user/HammerFinance/

Discord https://discord.com/invite/DZvf44aK

Description

Hammer Finance is at the forefront of decentralized cross-chain liquidity protocols. It paves the way for seamless and efficient asset transfers across different blockchain networks.

Project Engagement

During the 18th of June 2023, **Hammer Finance** team engaged Solidproof.io to audit the smart contracts that they created. The engagement was technical in nature and focused on identifying the security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.

Logo



Contract Links

v1.0 Provided as files.

V1.1

https://etherscan.io/token/0x865dcdb3328a2b1fe28536493dd74e5704a344e5

Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

| Level | Value | Vulnerability | Risk (Required Action) | |
|-------------------|---------|---|---|--|
| Critical | 9 - 10 | A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken. | Immediate action to reduce risk level. | |
| High | 7 – 8.9 | A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way. | Implementation of corrective actions as soon as possible. | |
| Medium | 4 – 6.9 | A vulnerability that could affect the desired outcome of executing the contract in a specific scenario. | Implementation of corrective actions in a certain period. | |
| Low 2-3.9 | | A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective. | Implementation of certain corrective actions or accepting the risk. | |
| Informationa I | | A vulnerability that have informational character but is not effecting any of the code. | An observation that does not determine a level of risk | |

<u>Auditing Strategy and</u> <u>Techniques Applied</u>

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

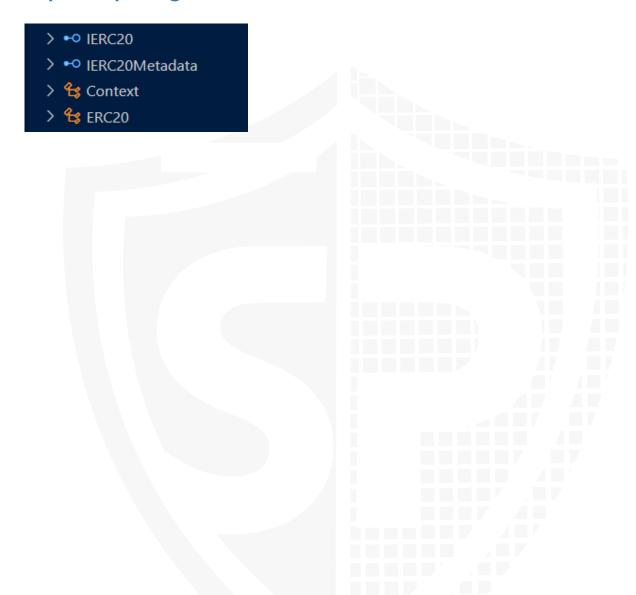
Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
 - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
 - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
 - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
 - ii) Symbolic execution, which is analyzing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

Used Code from other Frameworks/Smart Contracts (direct imports)

Imported packages:



Tested Contract Files

This audit covered the following files listed below with a SHA-1 Hash.

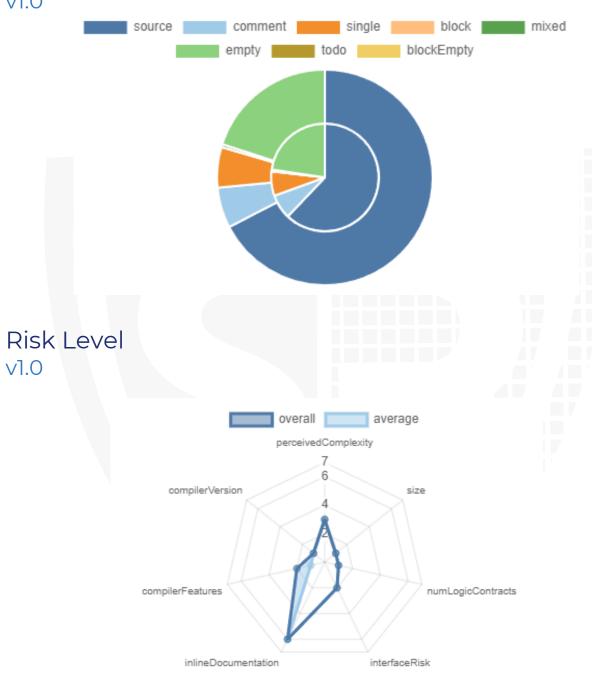
A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

V1.0

| File Name | SHA-1 Hash |
|----------------------|--|
| contracts/hammer.sol | b551cca63a988f8c32d4850c89b9e06e3119d16a |

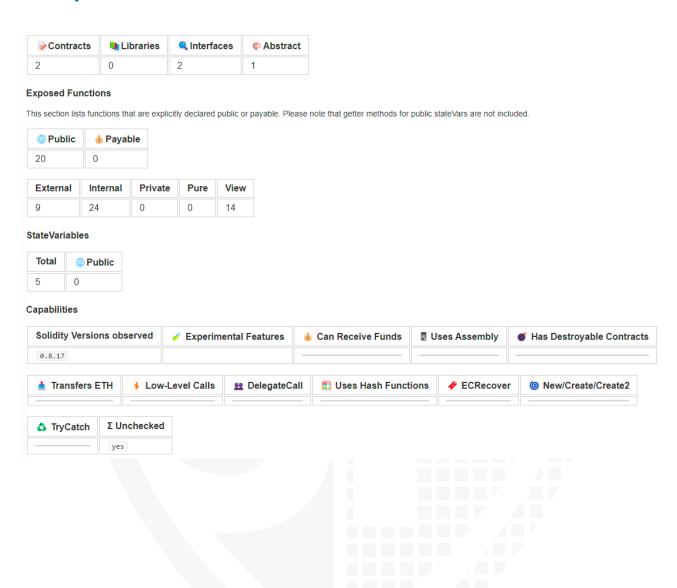
Metrics

Source Lines v1.0



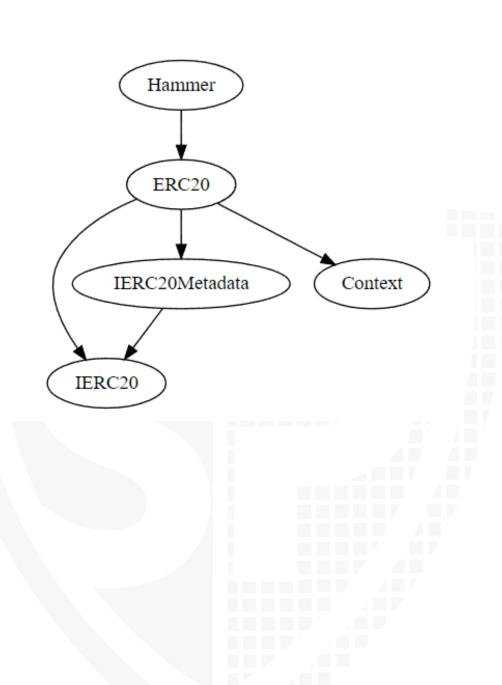
Capabilities

Components



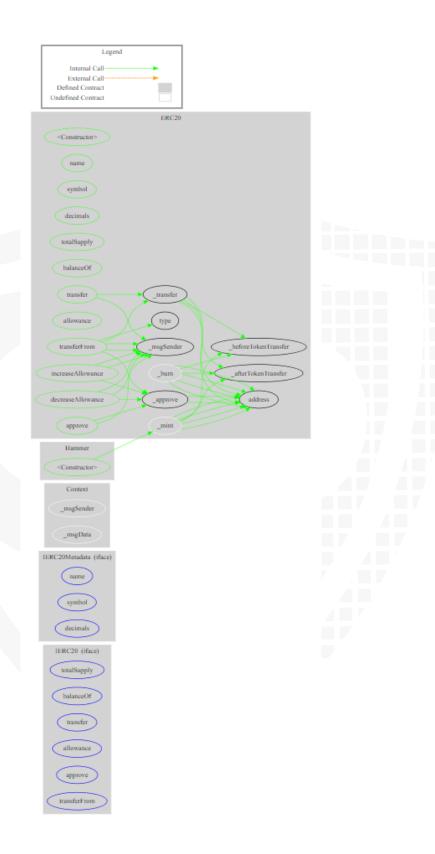
Inheritance Graph

v1.0



Call Graph

v1.0



Scope of Work/Verify Claims

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Is contract an upgradeable
- 2. Correct implementation of Token standard
- 3. Deployer cannot mint any new tokens
- 4. Deployer cannot burn or lock user funds
- 5. Deployer cannot pause the contract
- 6. Overall checkup (Smart Contract Security)

Is contract an upgradeable

| Name | |
|-----------------------------|----|
| Is contract an upgradeable? | No |



Correct implementation of Token standard

| | ERC20 | | | | | | | |
|--------------|--|-------|--------|----------|--|--|--|--|
| Function | Description | Exist | Tested | Verified | | | | |
| total Supply | Provides information about the total token supply | Yes | Yes | Yes | | | | |
| balanceOf | Provides account balance of the owner's account | Yes | Yes | Yes | | | | |
| transfer | Executes transfers of a specified number of tokens to a specified address | Yes | Yes | Yes | | | | |
| transferFrom | Executes transfers of a specified ansferFrom number of tokens from a specified address | | Yes | Yes | | | | |
| approve | Allow a spender to withdraw a set number of tokens from a specified account | | Yes | Yes | | | | |
| allowance | Yes | Yes | Yes | | | | | |

Deployer cannot mint any new tokens

| Name | Exist | Tested | Status |
|----------------------|---|--------|--------|
| Deployer cannot mint | N/A | N/A | N/A |
| Max / Total Supply | 100000000000000000000000000000000000000 | | |



Deployer cannot burn or lock user funds

| Name | Exist | Tested | Status |
|----------------------|-------|--------|--------|
| Deployer cannot lock | N/A | N/A | N/A |
| Deployer cannot burn | N/A | N/A | N/A |



Deployer cannot pause the contract

| Name | Exist | Tested | Status |
|-----------------------|-------|--------|--------|
| Deployer cannot pause | N/A | N/A | N/A |



Overall checkup (Smart Contract Security)

| Verified |
|----------|
| |
| |
| |

Legend

| Attribute | Symbol |
|--------------------------|--------|
| Verified / Checked | |
| Partly Verified | |
| Unverified / Not checked | |
| Not available | |
| | |

Modifiers and public functions

V1.0



Ownership Privileges:

N/A



Source Units in Scope

v1.0

| Туре | File | Logic Contracts | Interfaces | Lines | nLines | nSLOC | Comment Lines | Complex. Score | Capabilities |
|------------|----------------------|--------------------|------------|-------|--------|-------|------------------|-------------------|--------------|
| → • | contracts/hammer.sol | 3 | 2 | 214 | 174 | 118 | 14 | 110 | <u>.</u> . Σ |
| → Q | Totals | 3 | 2 | 214 | 174 | 118 | 14 | 110 | .ἀΣ |

Legend

| Attribute | Description | |
|------------------|---|--|
| Lines | total lines of the source unit | |
| nLines | normalized lines of the source unit (e.g. normalizes functions spanning multiple lines) | |
| nSLOC | normalized source lines of code (only source-code lines; no comments, no blank lines) | |
| Comment Lines | lines containing single or block comments | |
| Complexity Score | a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces,) | |

Audit Results

AUDIT PASSED

Critical issues

No critical issues

High issues

No high issues

Medium issues

No medium issues

Low issues

No Low issues

Informational issues

| Issue | File | Type | Line | Description |
|-------|------------|-------------------------------------|------|---|
| #1 | Hammer.sol | Natspec documentation missing | | If you started to comment on your code, also comment on all other functions, variables, etc. |

Audit Comments

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information https://docs.soliditylang.org/en/v0.5.10/natspec-format.html) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variables, functions etc. do.

18. June, 2023:

• Read the report and modifier section to get more details.

SWC Attacks

| ID | Title | Relationships | Status |
|--------------------|--|--|--------|
| <u>SWC</u> -136 | Unencryp ted Private Data On- Chain | CWE-767: Access to Critical Private Variable via Public Method | PASSED |
| <u>SWC</u> -135 | Code With No Effects | CWE-1164: Irrelevant Code | PASSED |
| <u>SWC</u> -134 | Message call with hardcode d gas amount | CWE-655: Improper Initialization | PASSED |
| <u>SWC</u> -133 | Hash Collisions With Multiple Variable Length Argumen ts | CWE-294: Authentication Bypass by Capture-replay | PASSED |

| <u>SWC</u> -132 | Unexpect ed Ether balance | CWE-667: Improper Locking | PASSED |
|--------------------|--|--|--------|
| <u>SWC</u> -131 | Presence of unused variables | CWE-1164: Irrelevant Code | PASSED |
| <u>SWC</u> -130 | Right-To- Left- Override control character (U+202E) | CWE-451: User Interface (UI) Misrepresentation of Critical Information | PASSED |
| <u>SWC</u> -129 | Typograp hical Error | CWE-480: Use of Incorrect Operator | PASSED |
| <u>SWC</u> -128 | DoS With Block Gas Limit | CWE-400: Uncontrolled Resource Consumption | PASSED |
| <u>SWC</u> -127 | Arbitrary Jump with Function Type Variable | CWE-695: Use of Low-Level Functionality | PASSED |
| <u>SWC</u> -125 | Incorrect Inheritan ce Order | CWE-696: Incorrect Behavior Order | PASSED |
| <u>SWC</u> -124 | Write to Arbitrary Storage Location | CWE-123: Write-what-where Condition | PASSED |

| <u>SWC</u> -123 | Requirem ent Violation | CWE-573: Improper Following of Specification by Caller | PASSED |
|--------------------|--|---|--------|
| <u>SWC</u> -122 | Lack of Proper Signature Verificatio n | CWE-345: Insufficient Verification of Data Authenticity | PASSED |
| <u>SWC</u> -121 | Missing Protectio n against Signature Replay Attacks | CWE-347: Improper Verification of Cryptographic Signature | PASSED |
| <u>SWC</u> -120 | Weak Sources of Randomn ess from Chain Attributes | CWE-330: Use of Insufficiently Random Values | PASSED |
| <u>SWC</u> -119 | Shadowin g State Variables | CWE-710: Improper Adherence to Coding Standards | PASSED |
| <u>SWC</u> -118 | Incorrect Construct or Name | CWE-665: Improper Initialization | PASSED |
| <u>SWC</u> -117 | Signature Malleabili ty | CWE-347: Improper Verification of Cryptographic Signature | PASSED |
| <u>SWC</u> -116 | Timestam p | CWE-829: Inclusion of Functionality from Untrusted Control Sphere | PASSED |

| | Depende nce | | |
|------------------------|---|--|--------|
| <u>SWC</u> -115 | Authoriza tion through tx.origin | CWE-477: Use of Obsolete Function | PASSED |
| <u>SWC</u> -114 | Transacti on Order Depende nce | CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition') | PASSED |
| <u>SWC</u> -113 | DoS with Failed Call | CWE-703: Improper Check or Handling of Exceptional Conditions | PASSED |
| <u>SWC</u> -112 | Delegate call to Untruste d Callee | CWE-829: Inclusion of Functionality from Untrusted Control Sphere | PASSED |
| <u>SWC</u> -111 | Use of Deprecat ed Solidity Functions | CWE-477: Use of Obsolete Function | PASSED |
| <u>SWC</u> <u>-110</u> | Assert Violation | CWE-670: Always-Incorrect Control Flow Implementation | PASSED |
| <u>SWC</u> -109 | Uninitializ ed Storage Pointer | CWE-824: Access of Uninitialized Pointer | PASSED |
| <u>SWC</u> -108 | State Variable | CWE-710: Improper Adherence to Coding Standards | PASSED |

| | Default Visibility | | |
|--------------------|--|--|--------|
| <u>SWC</u> -107 | Reentran cy | CWE-841: Improper Enforcement of Behavioral Workflow | PASSED |
| <u>SWC</u> -106 | Unprotec ted SELFDES TRUCT Instructio n | CWE-284: Improper Access Control | PASSED |
| <u>SWC</u> -105 | Unprotec ted Ether Withdraw al | CWE-284: Improper Access Control | PASSED |
| <u>SWC</u> -104 | Unchecke d Call Return Value | CWE-252: Unchecked Return Value | PASSED |
| <u>SWC</u> -103 | Floating Pragma | CWE-664: Improper Control of a Resource Through its Lifetime | PASSED |
| <u>SWC</u> -102 | Outdated Compiler Version | CWE-937: Using Components with Known Vulnerabilities | PASSED |
| <u>SWC</u> -101 | Integer Overflow and Underflo w | CWE-682: Incorrect Calculation | PASSED |

| <u>SWC</u> -100 | Function Default Visibility | CWE-710: Improper Adherence to Coding Standards | PASSED |
|--------------------|-----------------------------------|---|--------|
|--------------------|-----------------------------------|---|--------|









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