SOLIDProof

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MADE IN GERMANY

Trust Bitcoin Token

Audit

Security Assessment

29. May, 2023

For

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Version	Date	Description
1.0	24. May 2023	• Layout project • Automated- /Manual-Security Testing • Summary
1.1	29. May 2023	• Reaudit

Network
TBA

Website
www.trustbitcoin.io

Twitter
TBA

Description

Trust Bitcoin 100% Decentralised Investment Plan. Trust Bitcoin is created as a way for people to send money over the internet. The digital currency will intended to provide an alternative payment system that would operate free of central control but otherwise be used just like traditional currencies.

Project Engagement

During the Date of 22 May 2023, **Trust Bitcoin Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.

Logo

Contract Link

v1.0

- Provided as Files

v1.1

- Provided as Files

Vulnerability & Risk Level

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon aspossible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

Methodology

The auditing process follows a routine series of steps:

1. Code review that includes the following:
    i) Review the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
    ii) Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
    iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.

2. Testing and automated analysis that includes the following:
    i) Test coverage analysis determines whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
    ii) Symbolic execution, which is analysing a program to determine what inputs cause each part of a program to execute.

3. The best practice is a review of smart contracts to improve efficiency, effectiveness, clarity, maintainability, security, and control based on established industry and academic practices, recommendations, and research.

4. Specific, itemised, actionable recommendations to help you take steps to secure your smart contracts.

Tested Contract Files

This audit covered the following files listed below with an SHA-1 Hash.

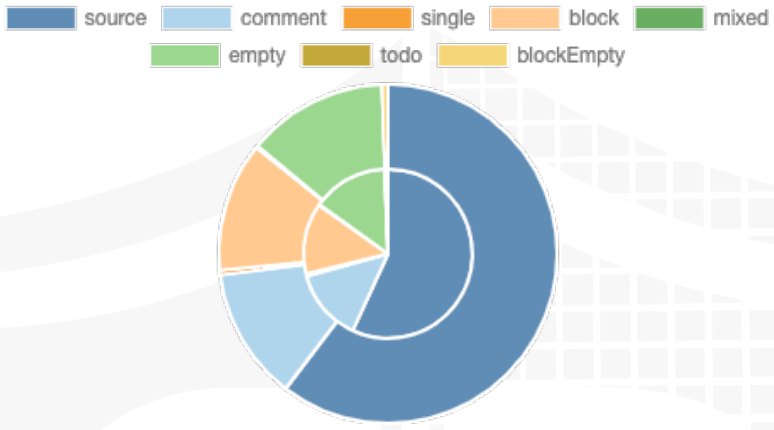
A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

v1.1

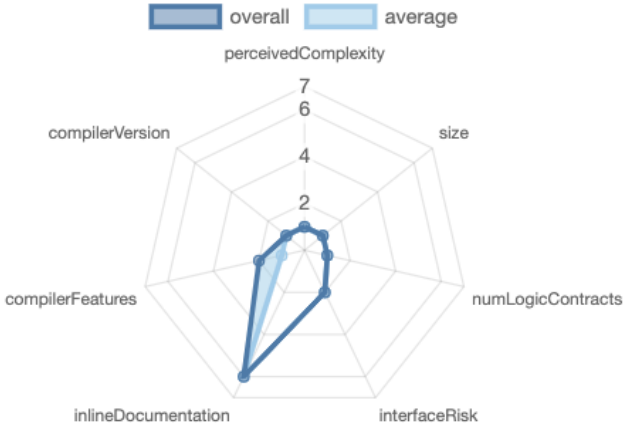
File Name	SHA-1 Hash
contracts/TUSD.sol	3e819e9759ad3c46dcf5b2b215e812dd8795046d

Metrics

Source Lines
v1.0



Risk Level
v1.0



Capabilities

Components

📝Contracts	📚Libraries	🔍Interfaces	💊Abstract
3	0	1	0

Exposed Functions

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

🌐Public	💰Payable
14	0

External	Internal	Private	Pure	View
6	9	0	0	6

StateVariables

Total	🌐Public
8	5

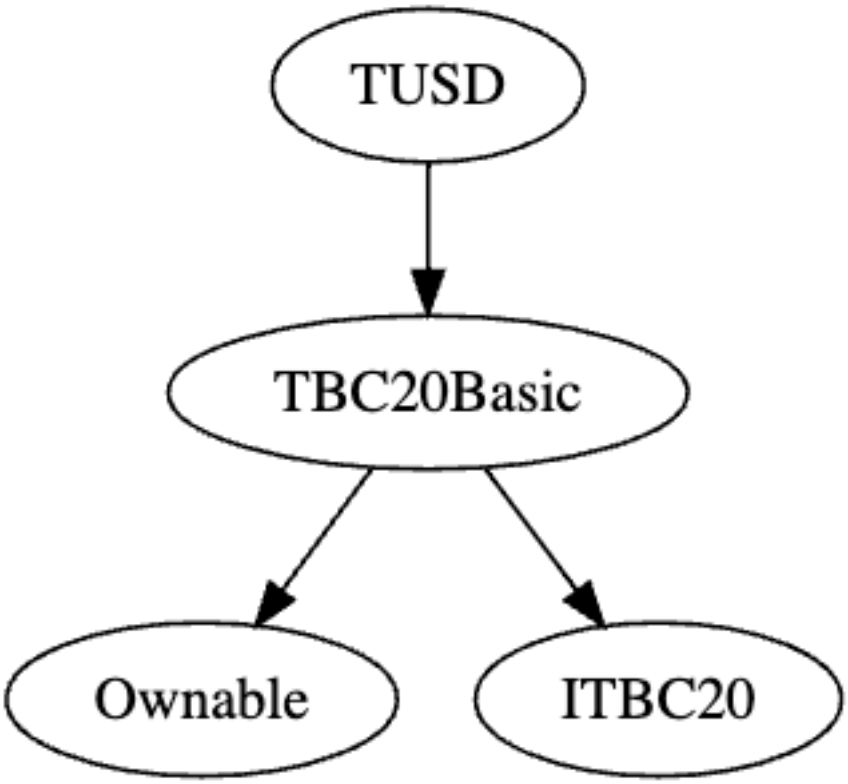
Capabilities

Solidity Versions observed	🧪 Experimental Features	💰 Can Receive Funds	🖥️ Uses Assembly	💣 Has Destroyable Contracts
`0.8.6`				

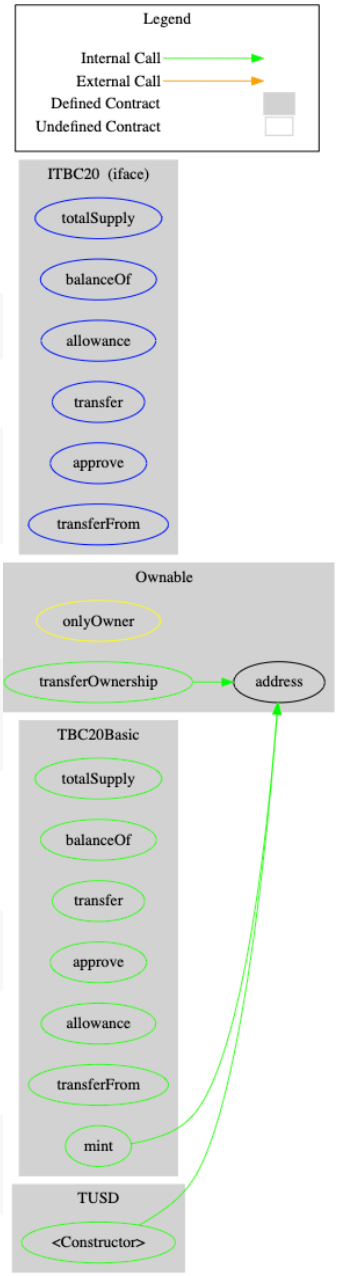
📩 Transfers ETH	⚡ Low-Level Calls	👥 DelegateCall	🧱 Uses Hash Functions	🪚 ECRecover	🌀 New/Create/Create2

♻️ TryCatch	Σ Unchecked

Inheritance Graph
v1.0



CallGraph
v1.0



Scope of Work/Verify Claims

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

1. Is contract an upgradeable
2. Correct implementation of Token standard
3. Deployer cannot mint any new tokens
4. Deployer cannot burn or lock user funds
5. Deployer cannot pause the contract
6. Deployer cannot set fees
7. Deployer cannot blacklist/antisnipe addresses
8. Overall checkup (Smart Contract Security)

Is contract an upgradeable

Name	
Is contract an upgradeable?	No

Correct implementation of Token standard

ERC20				
Function	**Description**	**Exist**	**Tested**	**Verified**
TotalSupply	Provides information about the total token supply	✓	✓	✓
BalanceOf	Provides account balance of the owner's account	✓	✓	✓
Transfer	Executes transfers of a specified number of tokens to a specified address	✓	✓	✓
TransferFrom	Executes transfers of a specified number of tokens from a specified address	✓	✓	✓
Approve	Allow a spender to withdraw a set number of tokens from a specified account	✓	✓	✓
Allowance	Returns a set number of tokens from a spender to the owner	✓	✓	✓

Deployer cannot mint any new tokens

Name	Exist	Tested	Status
Deployer cannot mint	✓	✓	✗
Maximum Supply	2_100_000_000		

Comments:

v1.0

- The owner can mint tokens till the max supply is reached. According to the Trust Bitcoin Team, this token will work as a Stable Coin on their blockchain.

Deployer cannot burn or lock user funds

Name	Exist	Tested	Status
Deployer cannot lock	–	–	–
Deployer cannot burn	–	–	–

Deployer cannot pause the contract

Name	Exist	Tested	Status
Deployer cannot pause	–	–	–

Deployer cannot set fees

Name	Exist	Tested	Status
Deployer cannot set fees over 25%	–	–	–
Deployer cannot set fees to nearly 100% or to 100%	–	–	–

Deployer can blacklist/antisnipe addresses

Name	Exist	Tested	Status
Deployer cannot blacklist/antisnipe addresses	–	–	–

Overall checkup (Smart Contract Security)

Tested	Verified
✓	✓

Legend

Attribute	Symbol
Verified / Checked	✓
Partly Verified	⚑
Unverified / Not checked	✗
Not available	-

Modifiers and public functions
v1.0

Ownership Privileges
The owner can mint tokens till the maximum supply is reached.

Please check if an OnlyOwner or similar restrictive modifier has been forgotten.

Source Units in Scope
v1.0

File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score
contracts/TUSD.sol	3	1	93	82	65	1	61
Totals	**3**	**1**	**93**	**82**	**65**	**1**	**61**

Legend

Attribute	Description
Lines	total lines of the source unit
nLines	normalised lines of the source unit (e.g. normalises functions spanning multiple lines)
nSLOC	normalised source lines of code (only source-code lines; no comments, no blank lines)
Comment Lines	lines containing single or block comments
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces, ...)

Audit Results

Critical issues

No critical issues

High issues

No high issues

Medium issues

Issue	File	Type	Line	Description	Status
#1	Main	Owner can Mint Tokens	79	The owner can mint tokens at any time till the maximum supply is reached.	Partially Fixed

Low issues

No low issues

Informational issues

Issue	File	Type	Line	Description
#1	Main	NatSpec documentation missing	—	If you started to comment your code, also comment all other functions, variables etc.

Audit Comments

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information https://docs.soliditylang.org/en/latest/natspec-format.html) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variables, functions etc. do.

29. May 2023:

- Read the whole report and modifiers section for more information
- We recommend users to do their own research.

SWC Attacks

ID	Title	Relationships	Status
SWC-136	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
SWC-135	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
SWC-134	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
SWC-133	Hash Collisions With Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
SWC-132	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
SWC-131	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
SWC-130	Right-To-Left-Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
SWC-129	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
SWC-128	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED

SWC-127	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
SWC-125	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
SWC-124	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
SWC-123	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
SWC-122	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
SWC-121	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-120	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
SWC-119	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED
SWC-118	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
SWC-117	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED

SWC-116	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SWC-115	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
SWC-114	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
SWC-113	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
SWC-112	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SWC-111	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
SWC-110	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED
SWC-109	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
SWC-108	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
SWC-107	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
SWC-106	Unprotected SELFDESTRUCT Instruction	CWE-284: Improper Access Control	PASSED

SWC-105	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
SWC-104	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
SWC-103	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
SWC-102	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
SWC-101	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
SWC-100	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED