

INDUSTRIES & MARKETS

Dairy industry in New Zealand

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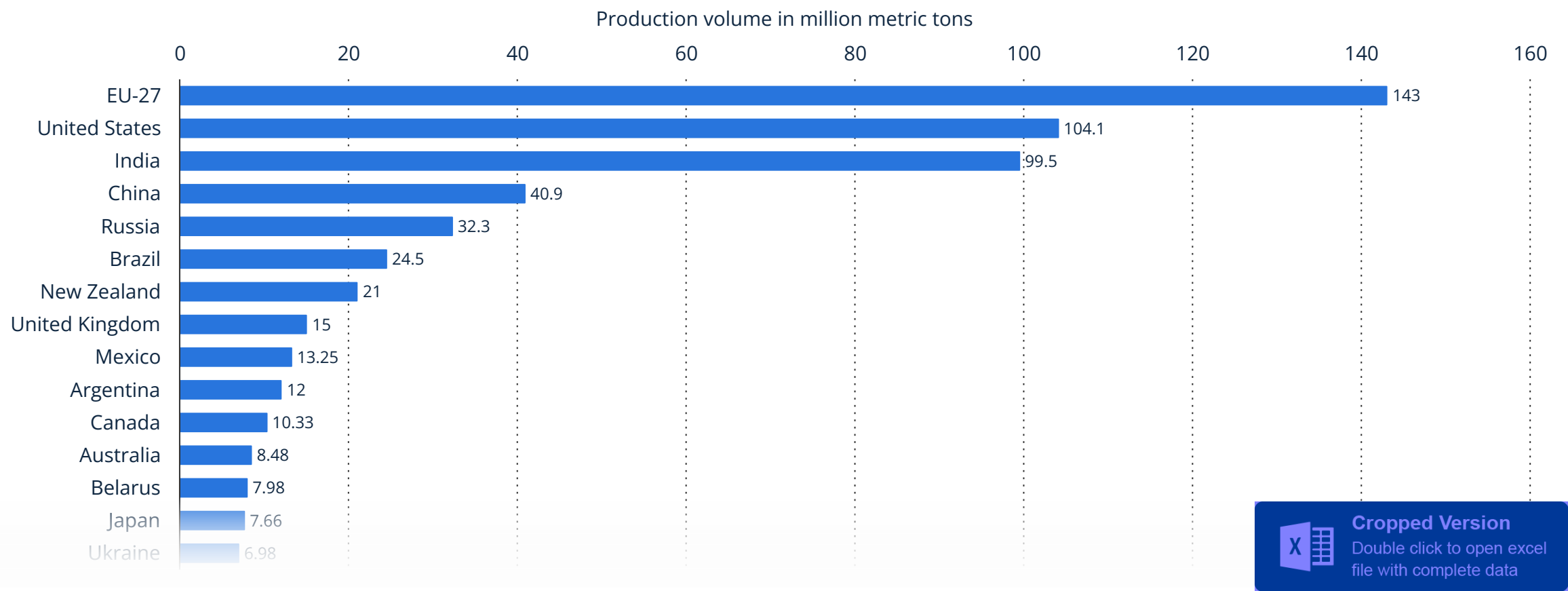
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CHAPTER 01

Global overview

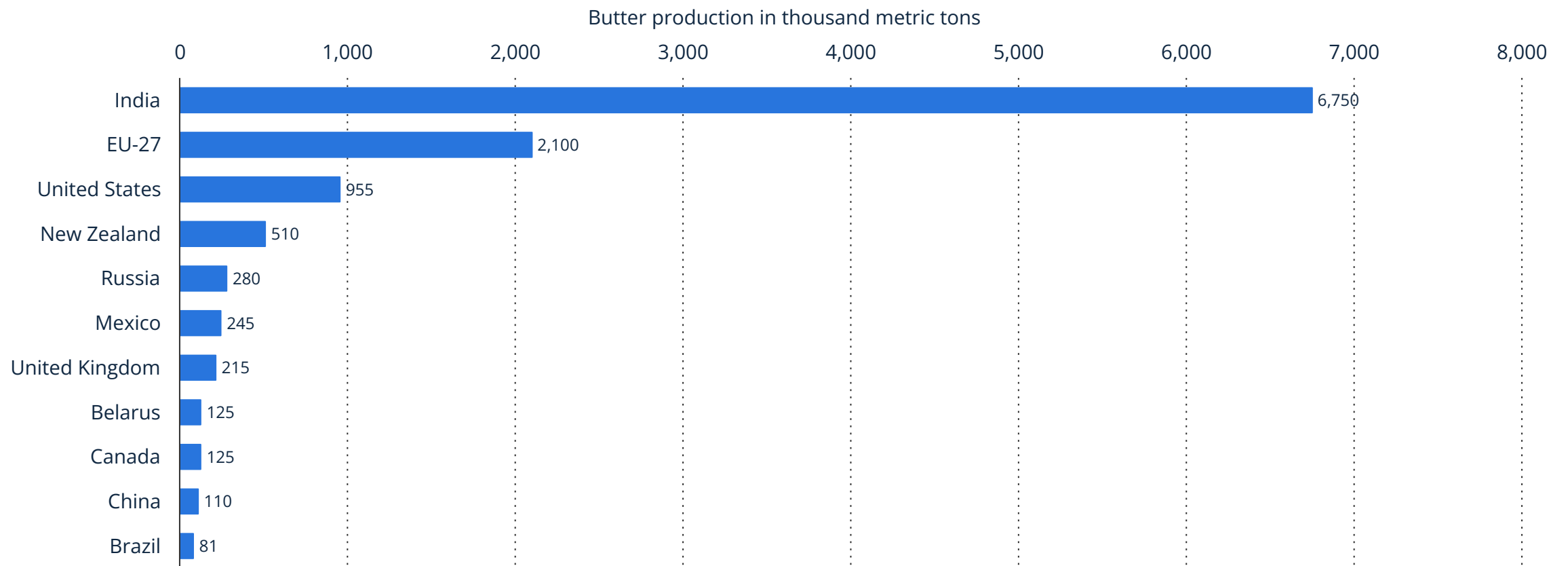
Major producers of cow milk worldwide in 2023, by country (in million metric tons)

Leading producers of cow milk worldwide 2023, by country



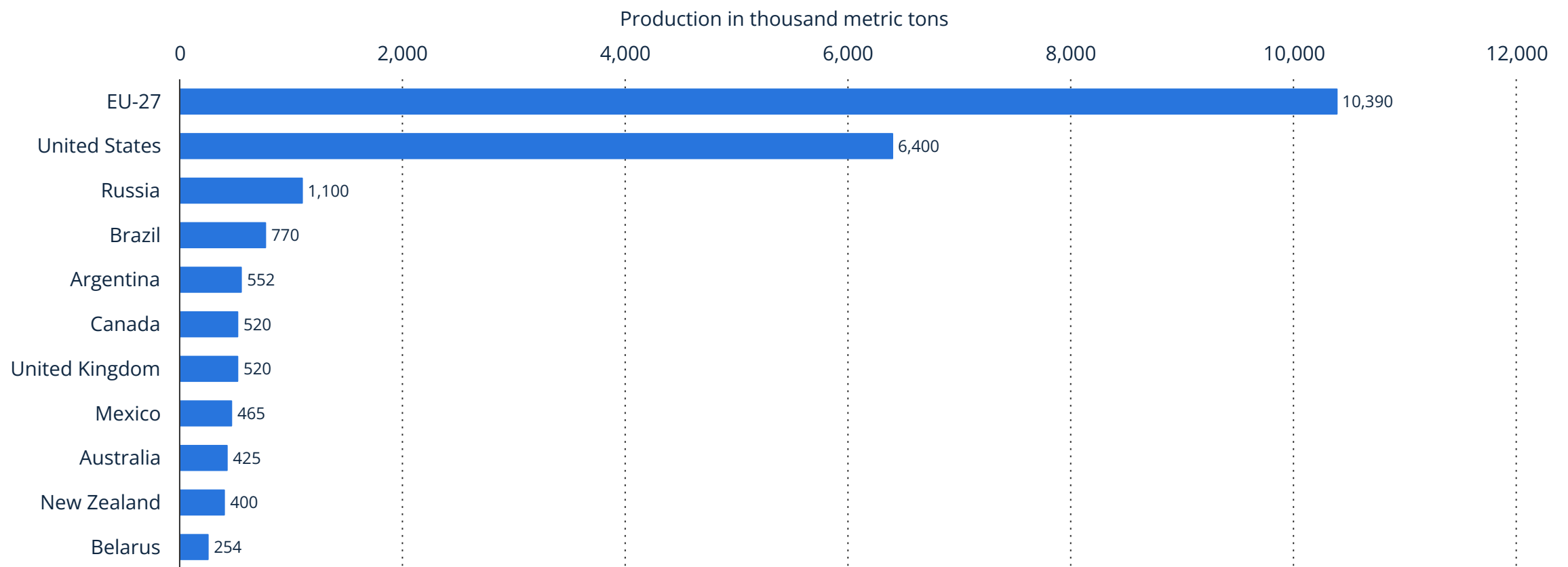
Major butter producing countries worldwide in 2023 (in 1,000 metric tons)

Leading countries in butter production 2023



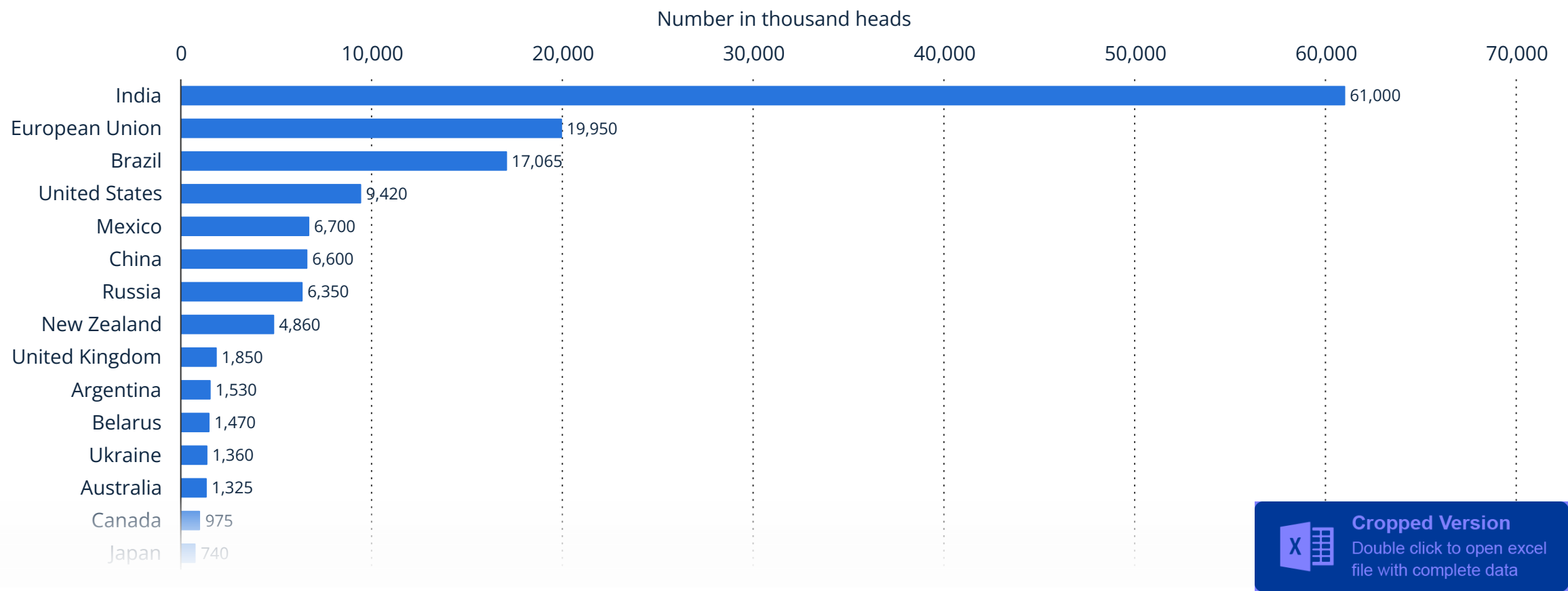
Major cheese producing countries in 2023 (in 1,000 metric tons)

Leading countries in cheese production 2023



Number of milk cows worldwide in 2023, by country (in 1,000 heads)

Number of milk cows worldwide 2023, by country

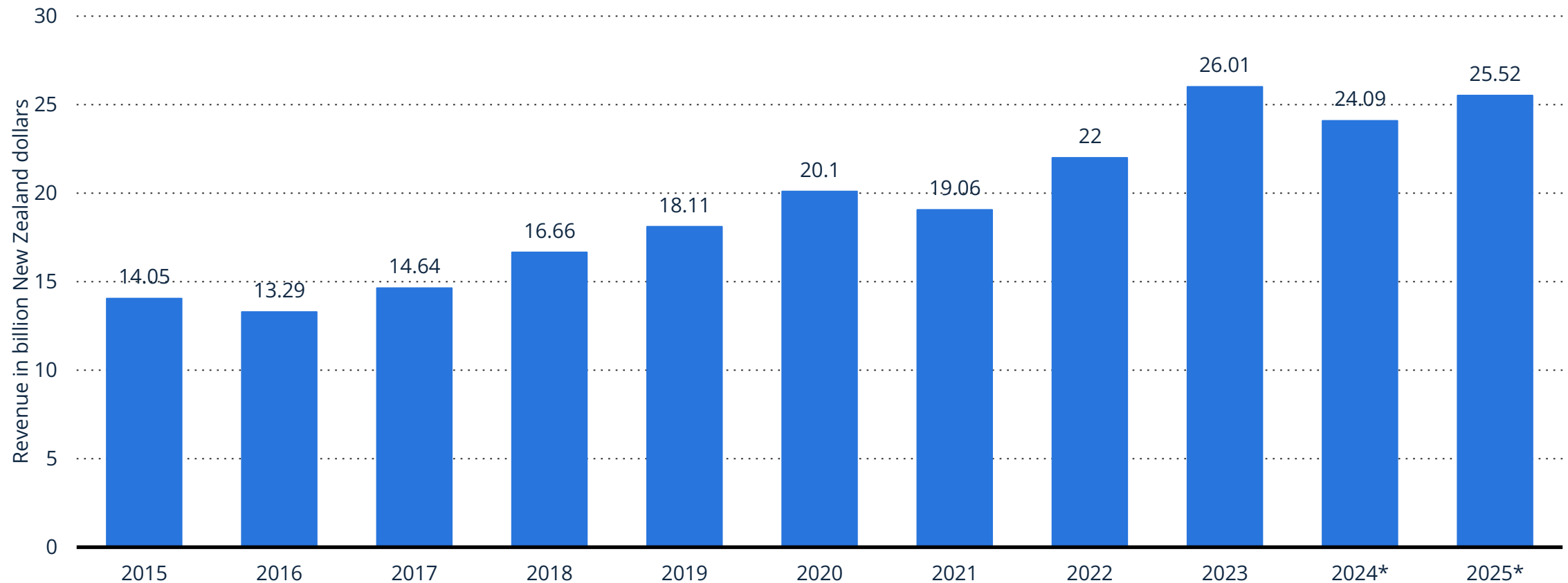


CHAPTER 02

Trade

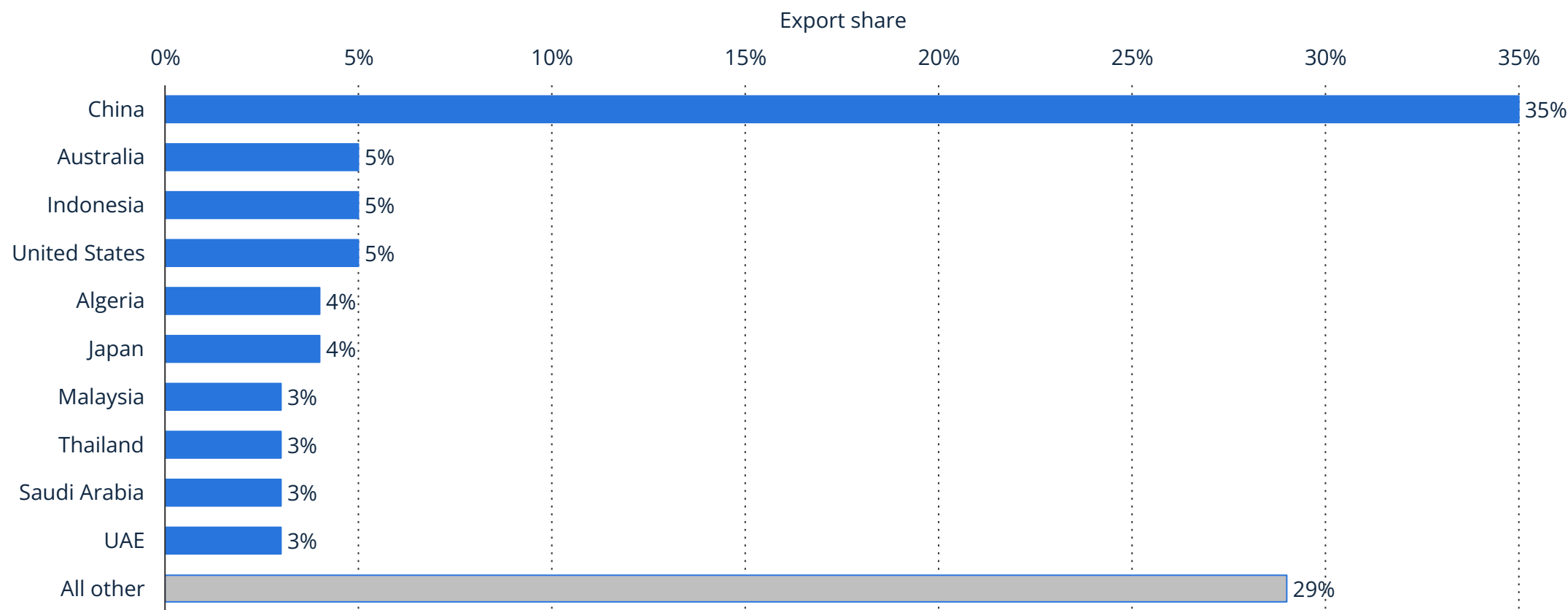
Total export revenue of the dairy industry in New Zealand from financial year 2015 to 2025 (in billion New Zealand dollars)

Dairy industry export revenue in New Zealand FY 2015-2025



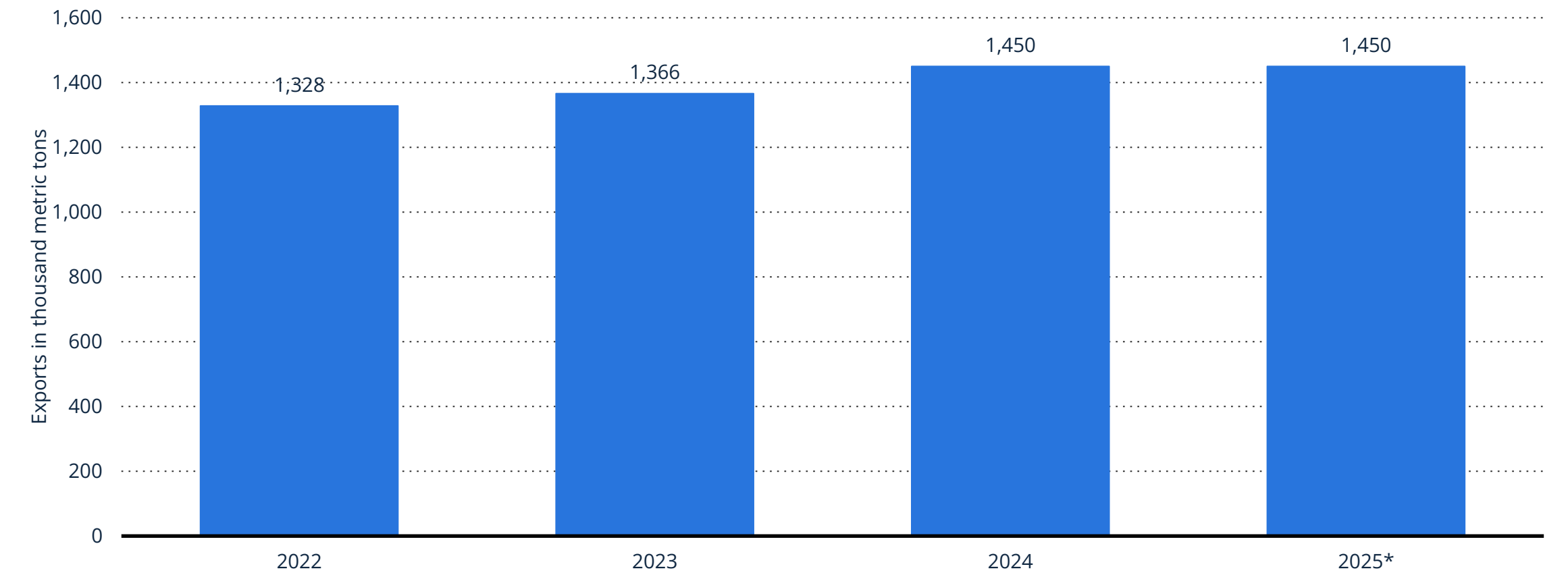
Leading markets for dairy exports from New Zealand in financial year 2023, by share of exports

Major dairy export destinations New Zealand FY 2023, by export share



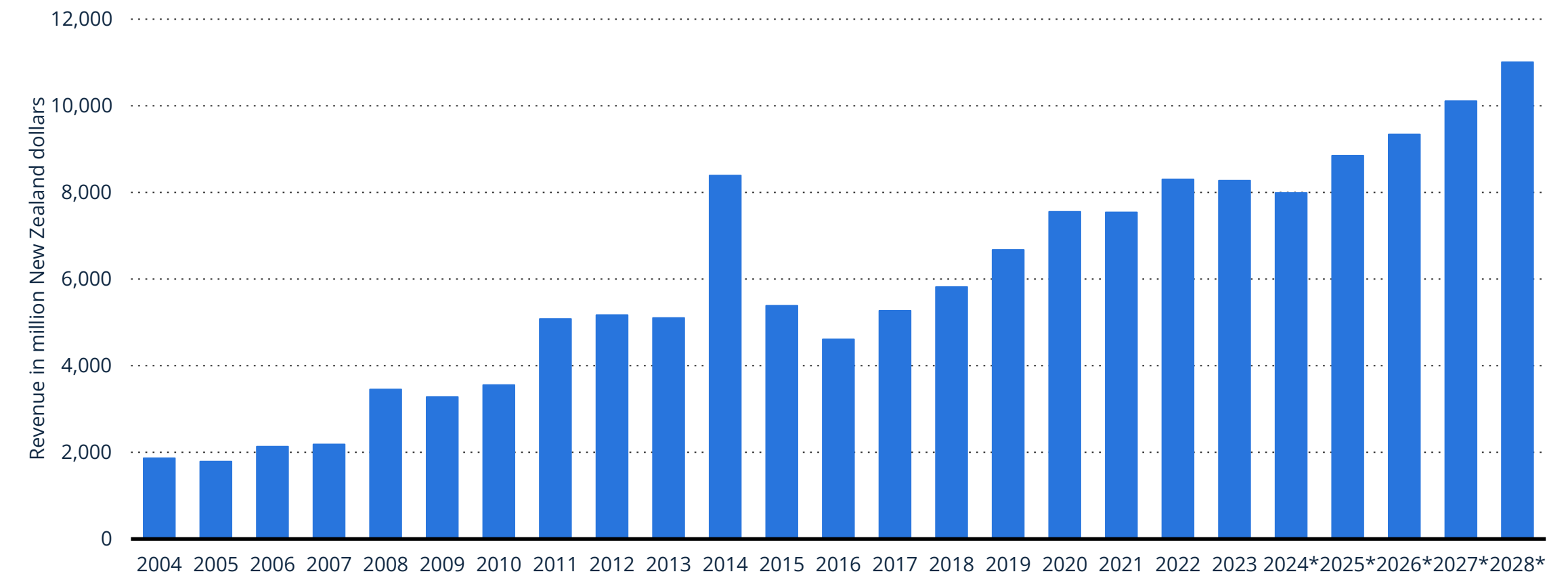
Total whole milk powder exports from New Zealand from 2022 to 2024, with a forecast for 2025 (in 1,000 metric tons)

Whole milk powder exports New Zealand 2022-2025



Export revenue of whole milk powder in New Zealand from 2004 to 2023 with a forecast until 2028 (in million New Zealand dollars)

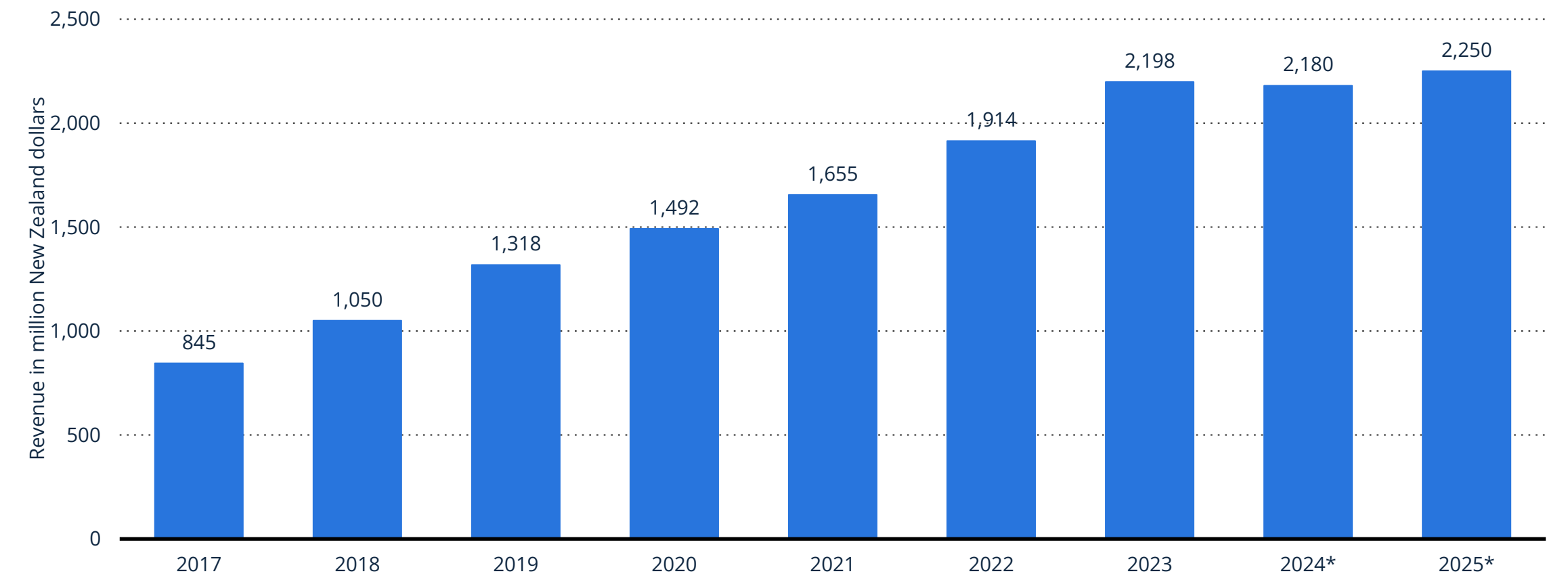
Whole milk powder export revenue New Zealand 2004-2028



11 **Description:** In 2023, the revenue generated from whole milk powder exports from New Zealand came to around 8.27 billion New Zealand dollars. By 2028, this value was forecasted to reach over 11 billion New Zealand dollars. [Read more](#)
Note(s): New Zealand; 2004 to 2023; years ended June; *Forecasted. One New Zealand dollar is equal to approximately 0.61 U.S. dollars and 0.57 euros (as of July 2024). [Read more](#)
Source(s): Figure.NZ

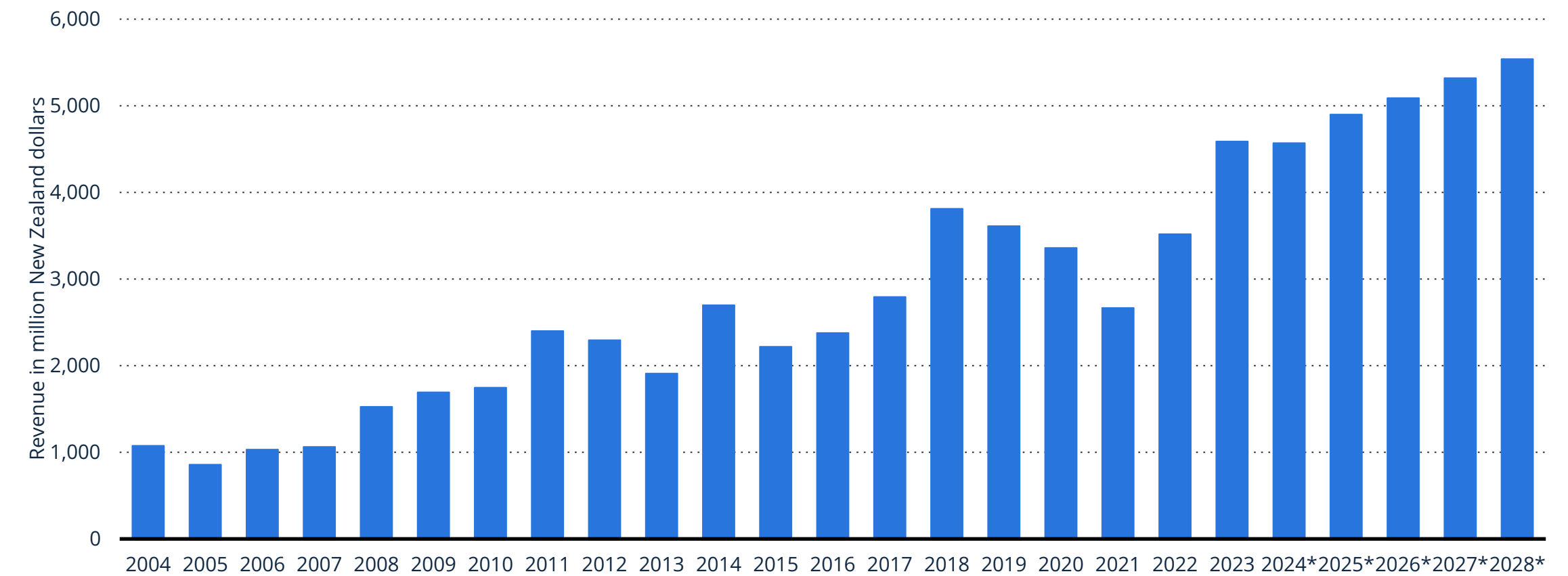
Export revenue of fluid milk and other dairy products in New Zealand from financial year 2017 to 2023 with a forecast until 2025 (in million New Zealand dollars)

Fluid milk export revenue in New Zealand FY 2017-2025



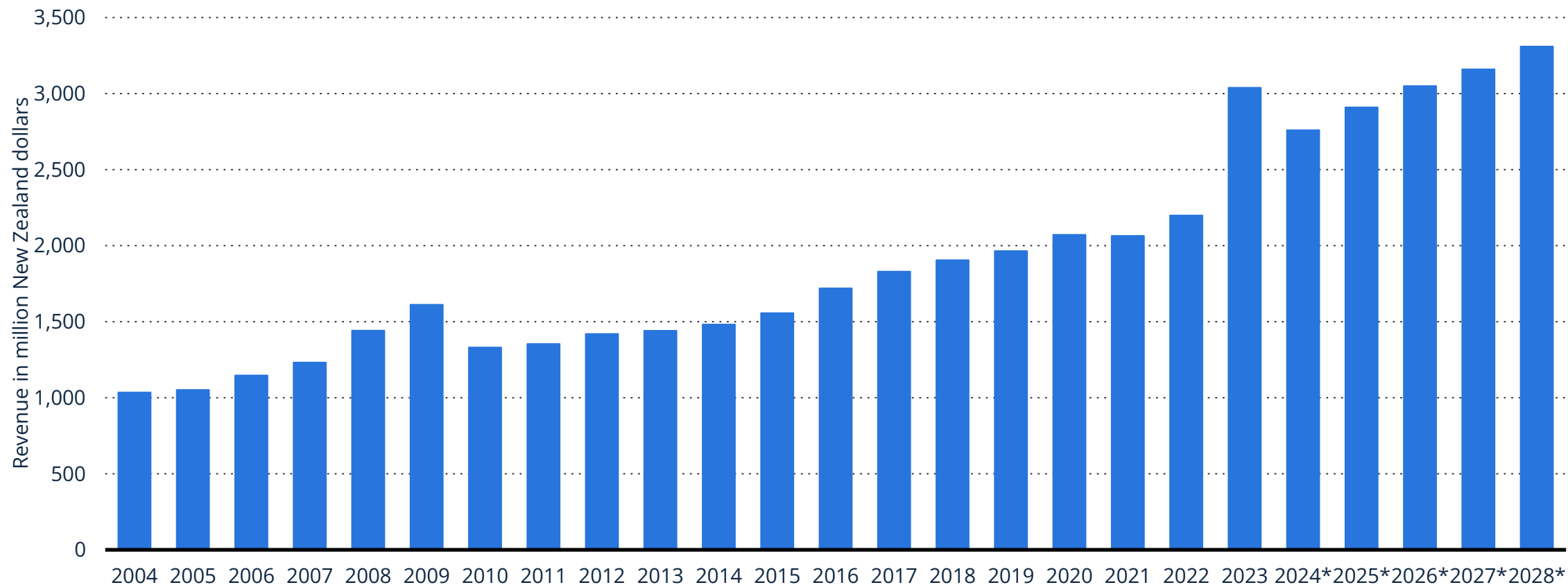
Export revenue of butter, AMF, and cream in New Zealand from 2004 to 2023 with a forecast until 2028 (in million New Zealand dollars)

Butter, AMF, and cream export revenue New Zealand 2004-2028



Export revenue of cheese in New Zealand from 2004 to 2023 with a forecast until 2028 (in million New Zealand dollars)

Cheese export revenue New Zealand 2004-2028

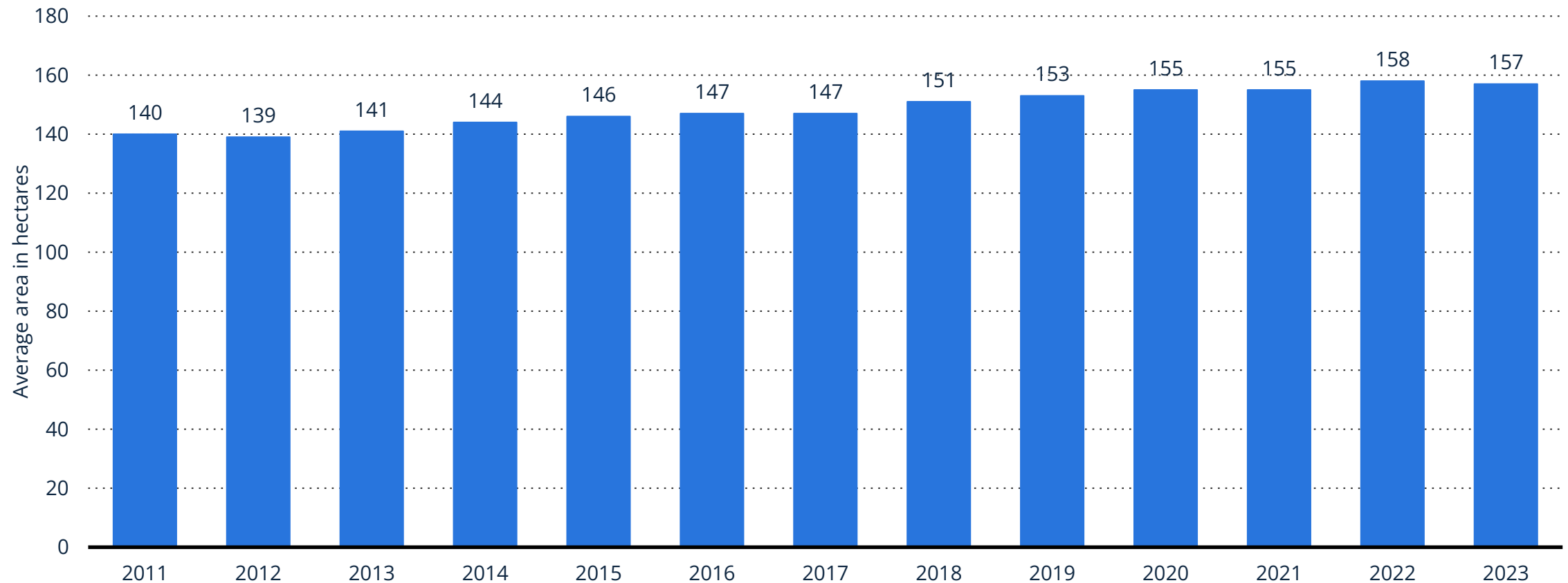


CHAPTER 03

Dairy farming

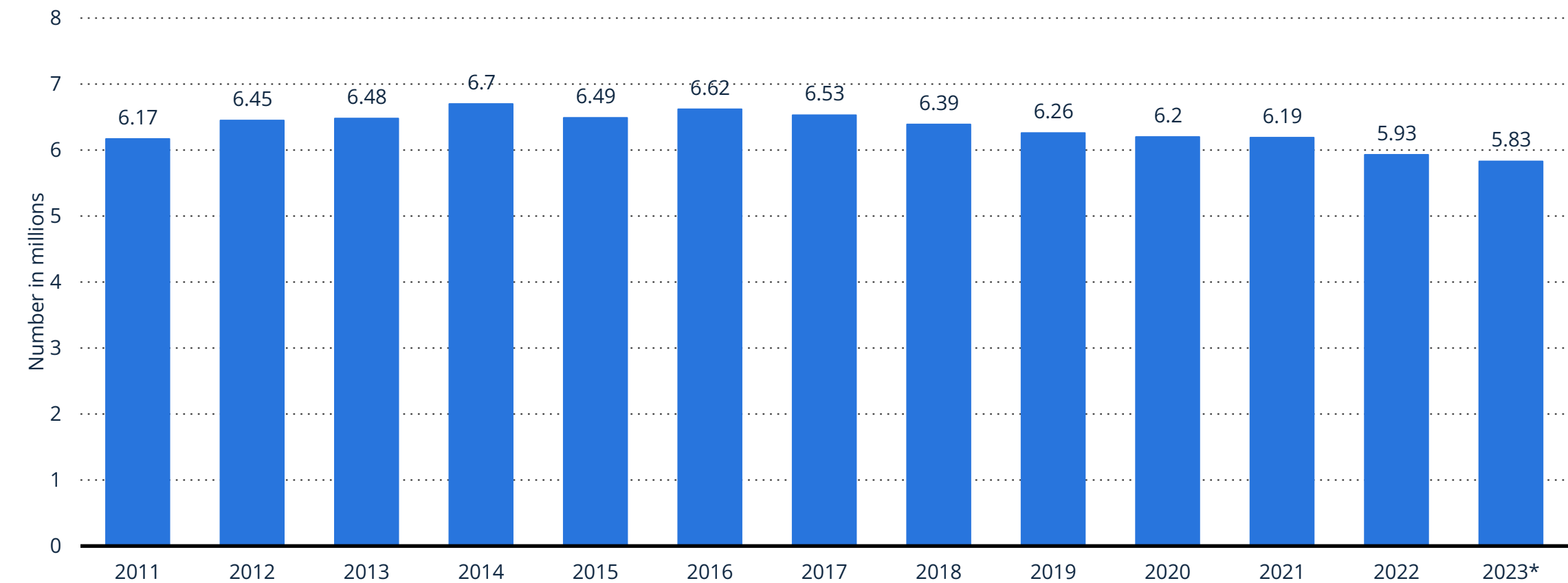
Average area of dairy farms in New Zealand from 2011 to 2023 (in hectares)

Dairy farm size in New Zealand 2011-2023



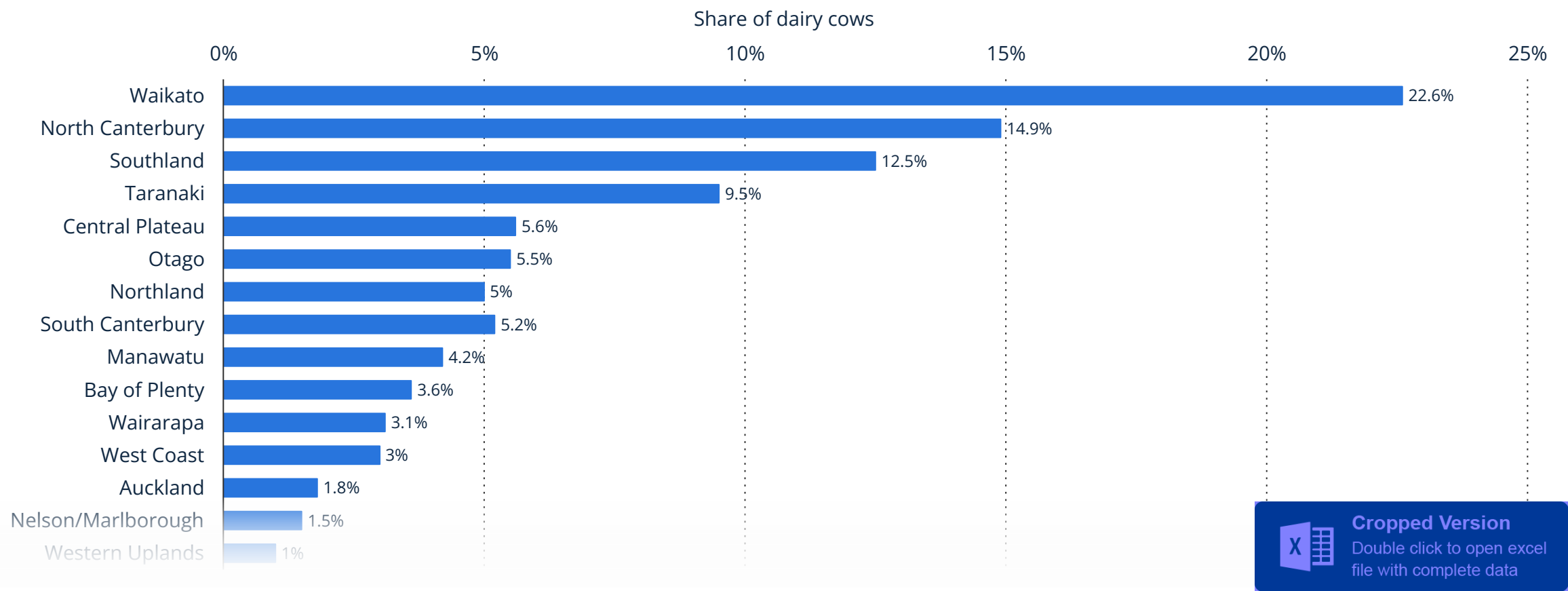
Number of dairy cattle livestock in New Zealand from 2011 to 2023 (in millions)

Dairy cattle livestock numbers in New Zealand 2011-2023



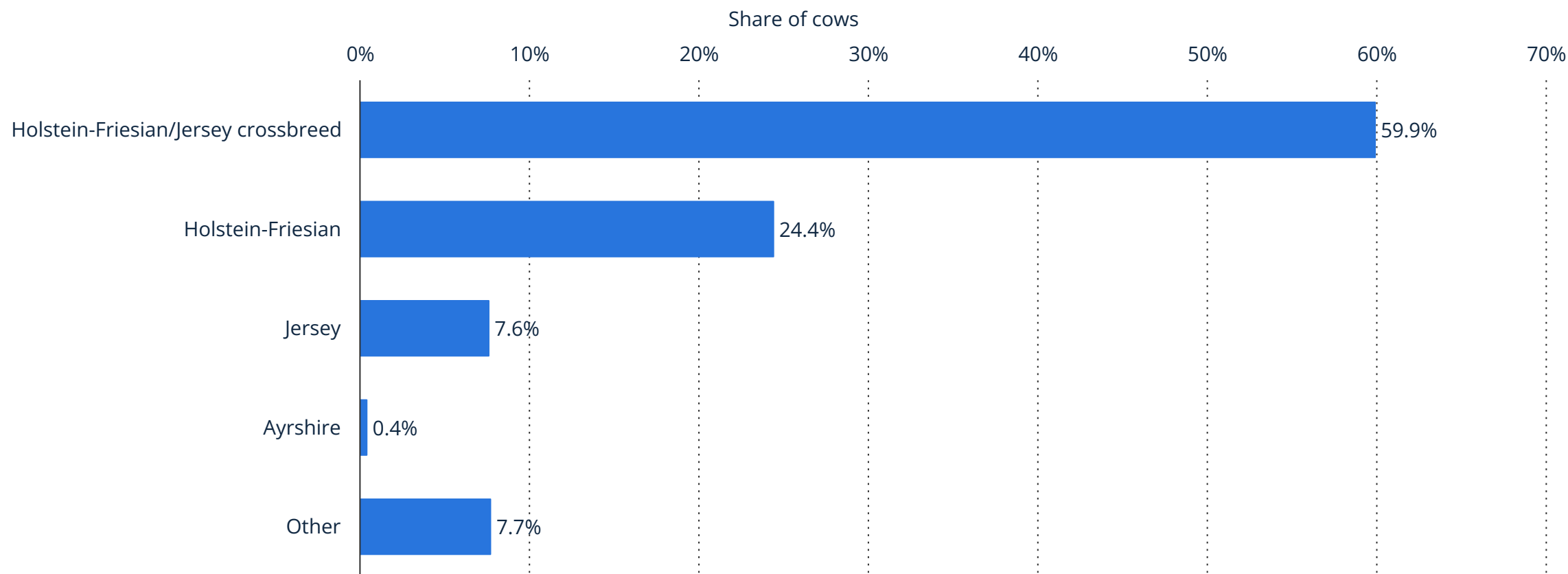
Distribution of dairy cows in New Zealand in 2023, by region

Dairy cow share in New Zealand 2023, by region



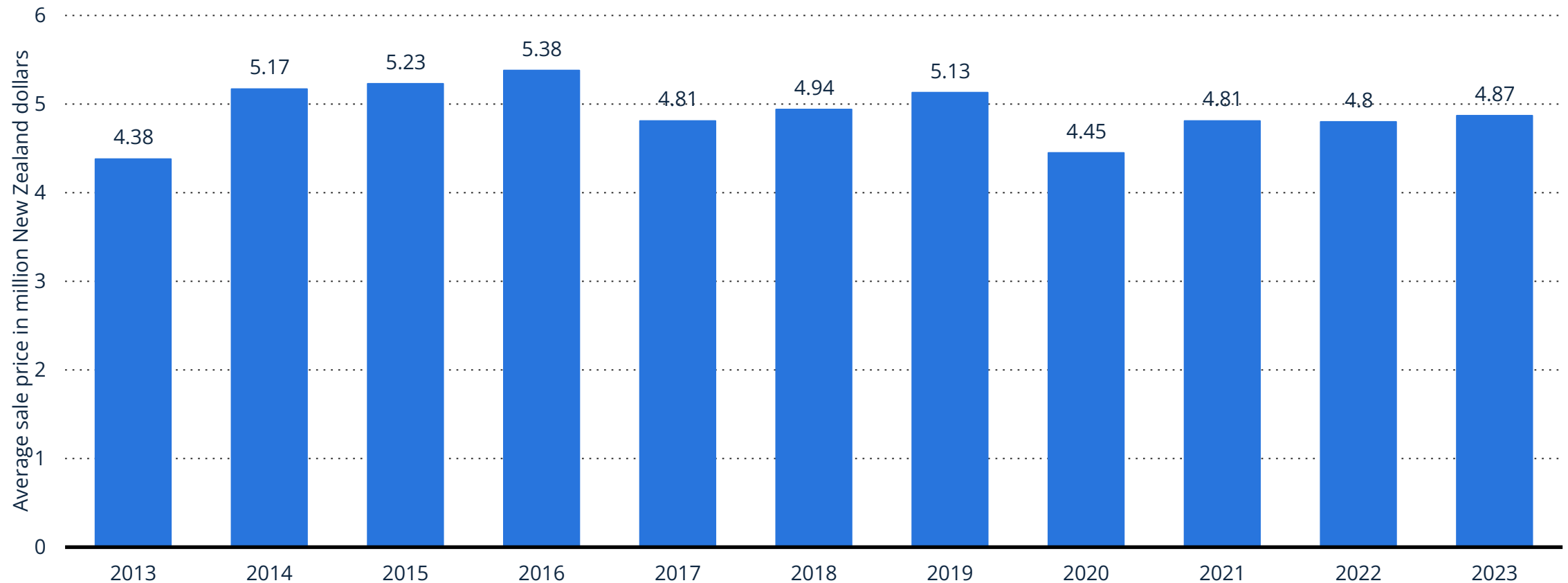
Distribution of dairy cows in New Zealand in 2023, by breed

Dairy cow share in New Zealand 2023, by breed



Average sale price of dairy farms in New Zealand from 2013 to 2023 (in million New Zealand dollars)

Average sale price of dairy farms New Zealand 2013-2023



CHAPTER 04

Dairy production

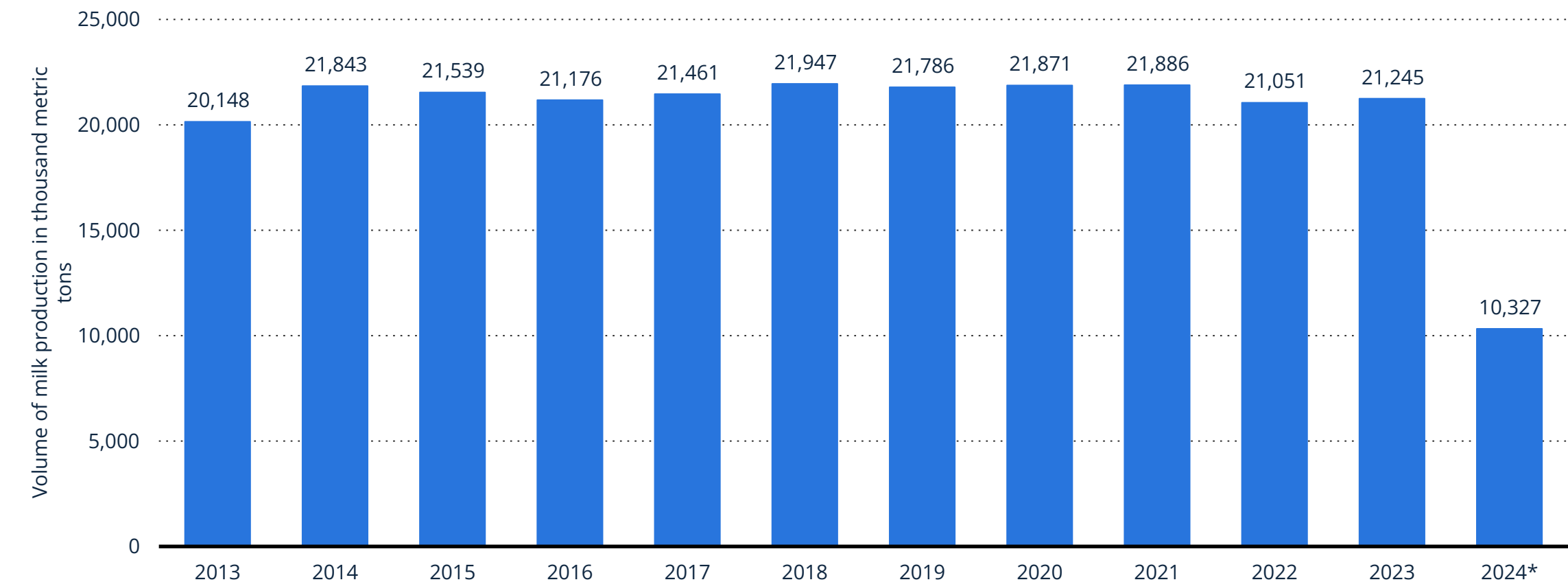
Total dairy product production in New Zealand from 2022 to 2024, with a forecast for 2025, by type (in 1,000 metric tons)

Dairy product production New Zealand 2022-2025, by type

	2022	2023	2024	2025*
Fluid milk	21051	21247	21100	21320
WMP	1400	1400	1375	1410
Cheese	375	400	375	375
SMP	390	390	410	425
Butter	500	510	525	500

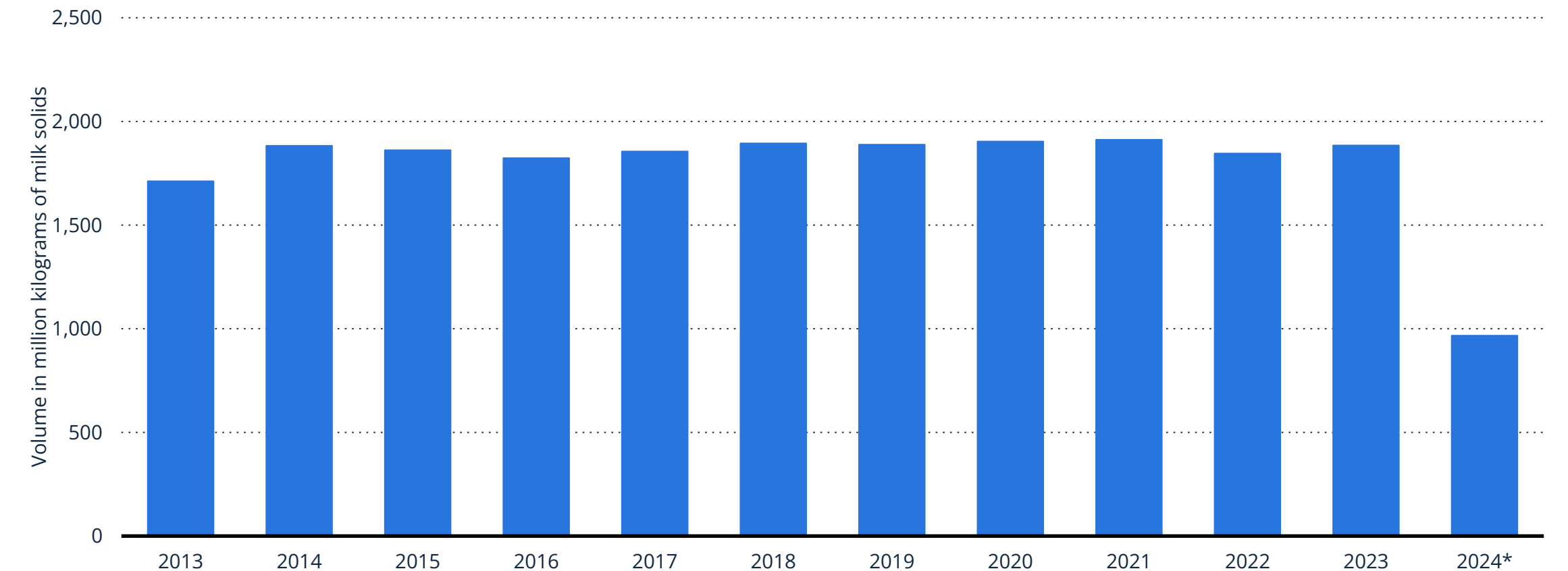
Volume of milk production in New Zealand from 2013 to 2024 (in 1,000 metric tons)

Production volume of milk in New Zealand 2013-2024



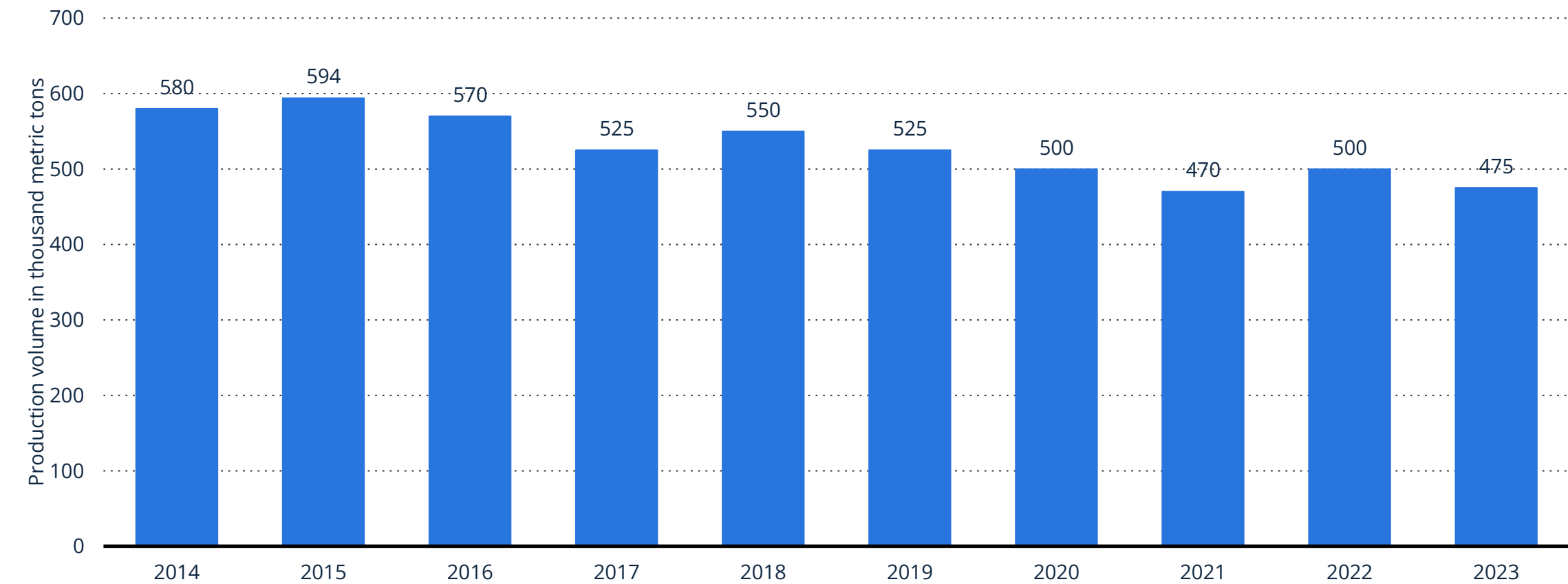
Volume of milk solids production in New Zealand from 2013 to 2024 (in million kilograms of milk solids)

Milk solids production volume in New Zealand 2013-2024



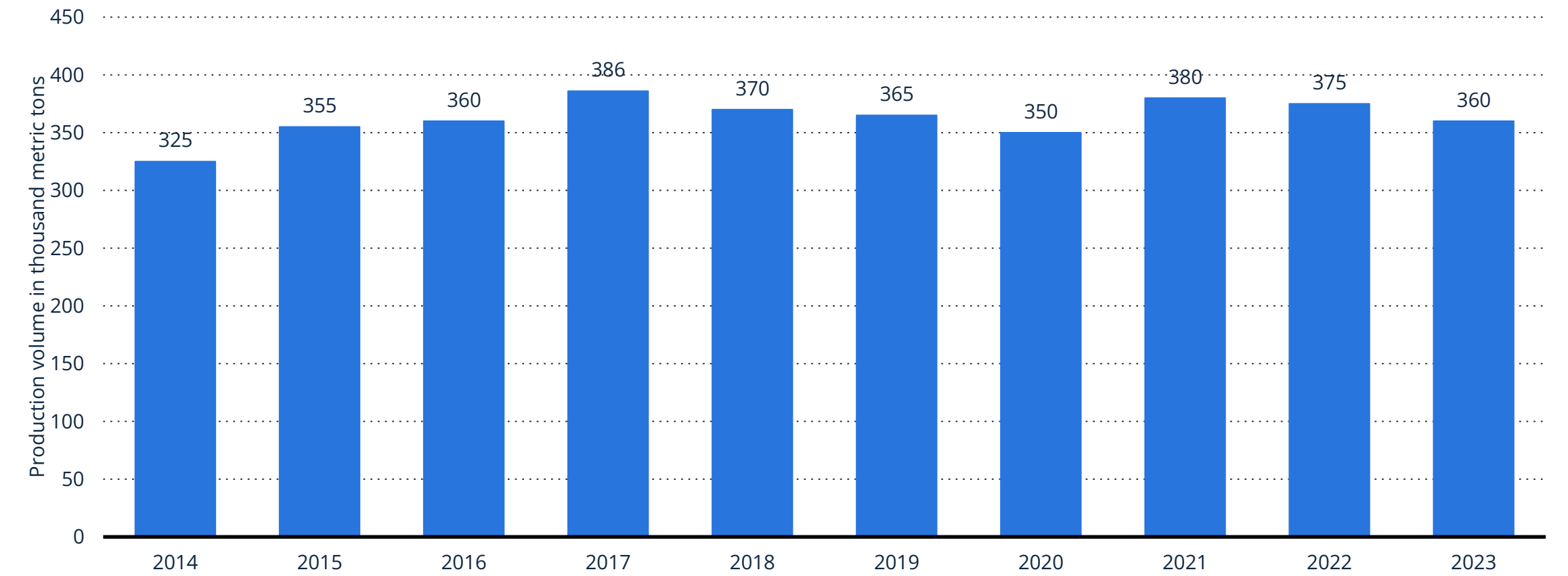
Butter production volume in New Zealand from 2014 to 2023 (in 1,000 metric tons)

Butter production volume in New Zealand 2014-2023



Cheese production volume in New Zealand from 2014 to 2023 (in 1,000 metric tons)

Cheese production volume in New Zealand 2014-2023

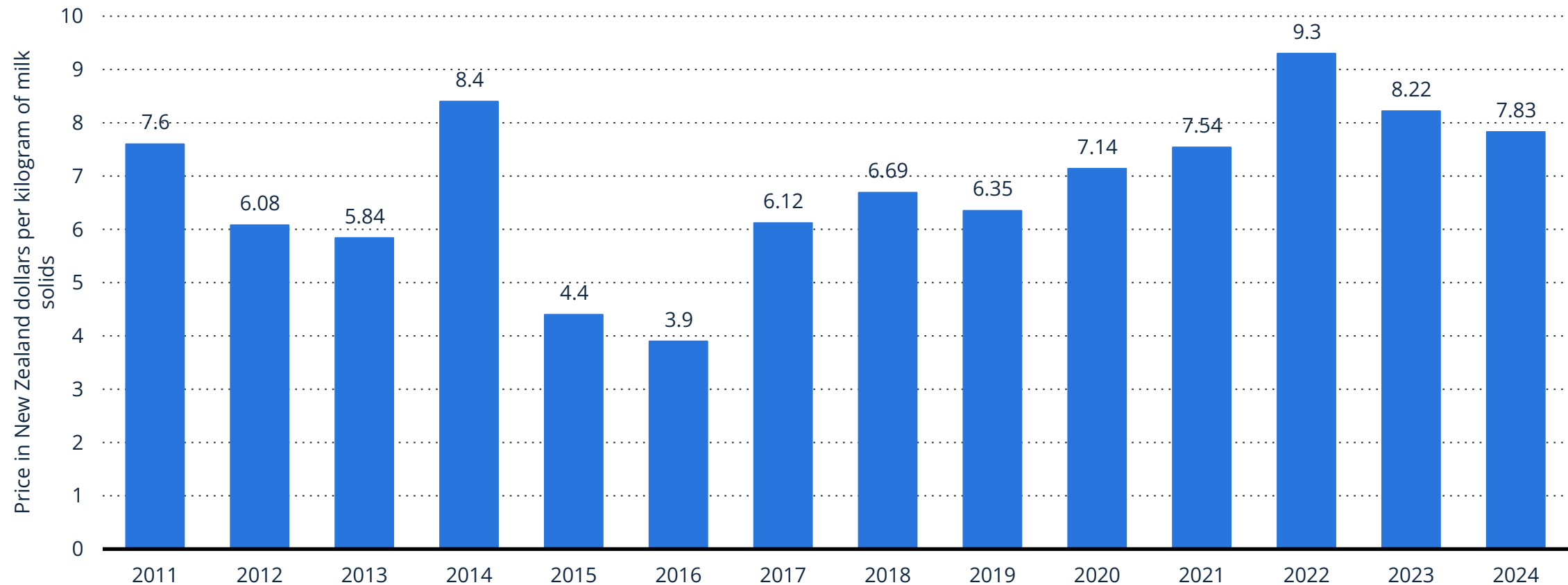


CHAPTER 05

Companies

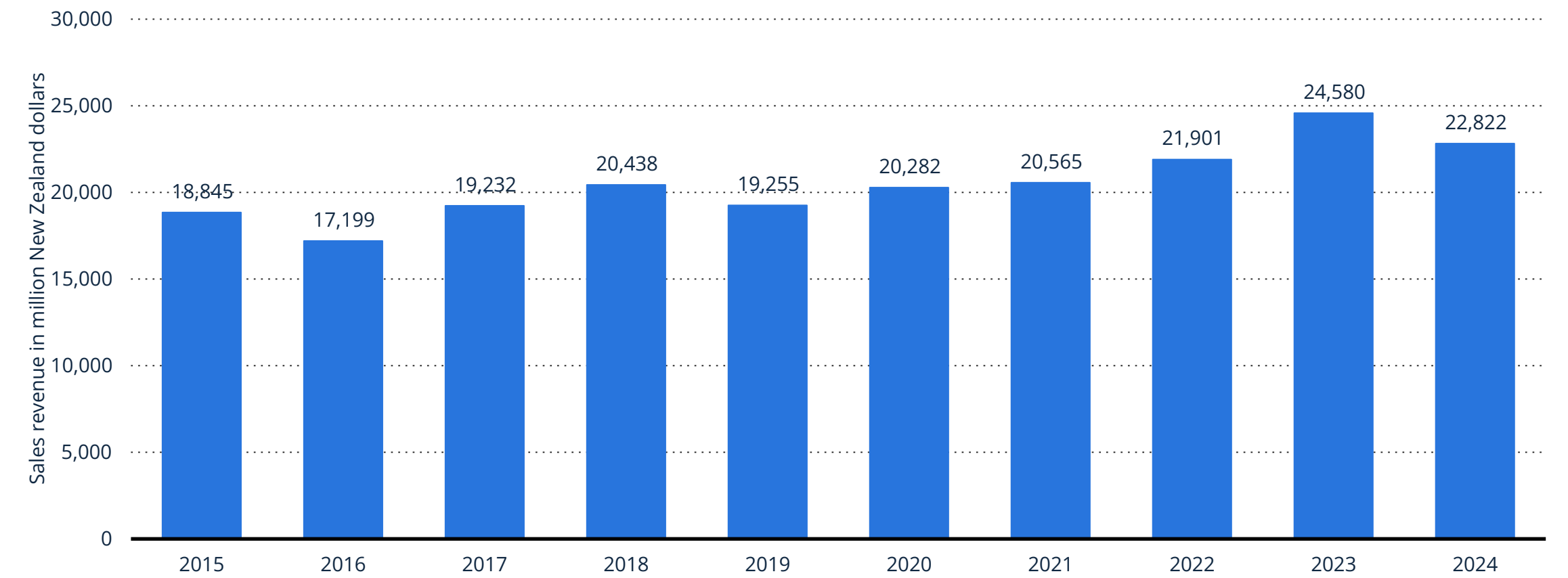
Farmgate milk price of Fonterra Co-operative Group Limited from financial year 2011 to 2024 (in New Zealand dollars per kilogram of milk solids)

Fonterra Farmgate milk price FY 2011-2024



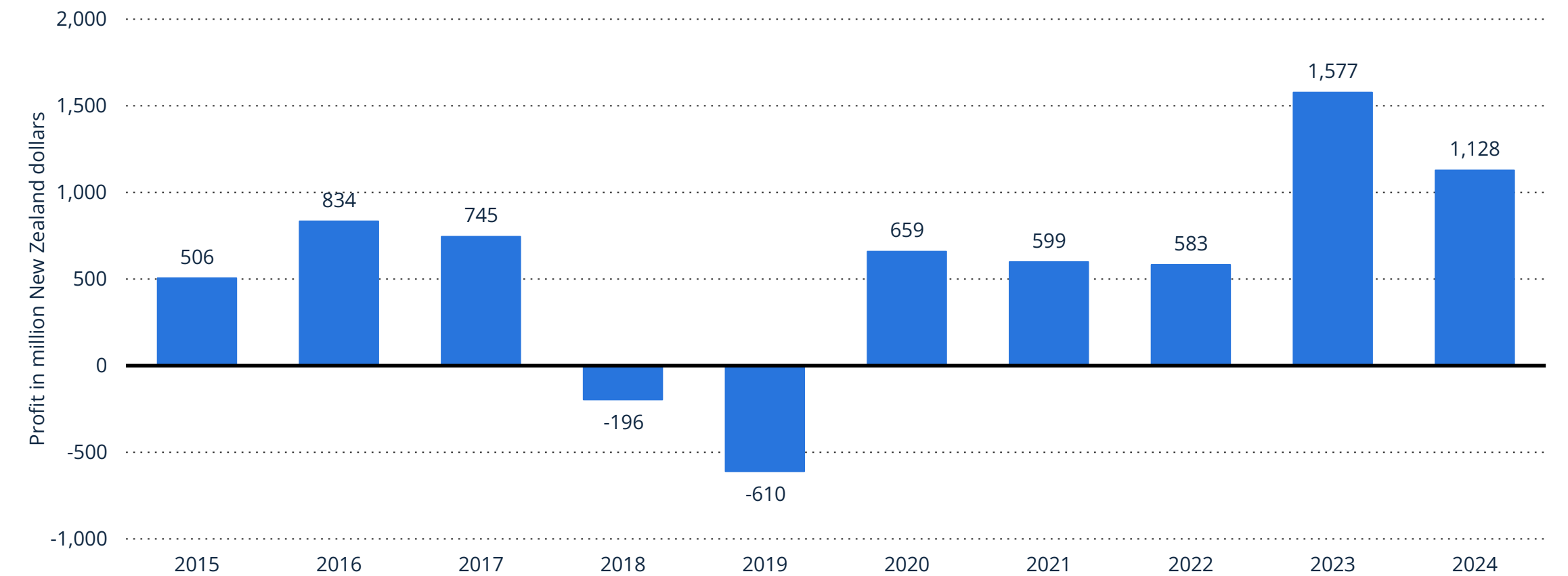
Sales revenue of Fonterra Co-operative Group Limited from financial year 2015 to 2024 (in million New Zealand dollars)

Fonterra Co-operative Group Limited sales revenue FY 2015-2024



Net profit after tax (NPAT) of Fonterra Co-operative Group Limited from financial year 2015 to 2024 (in million New Zealand dollars)

Fonterra Co-operative Group Limited NPAT FY 2015-2024



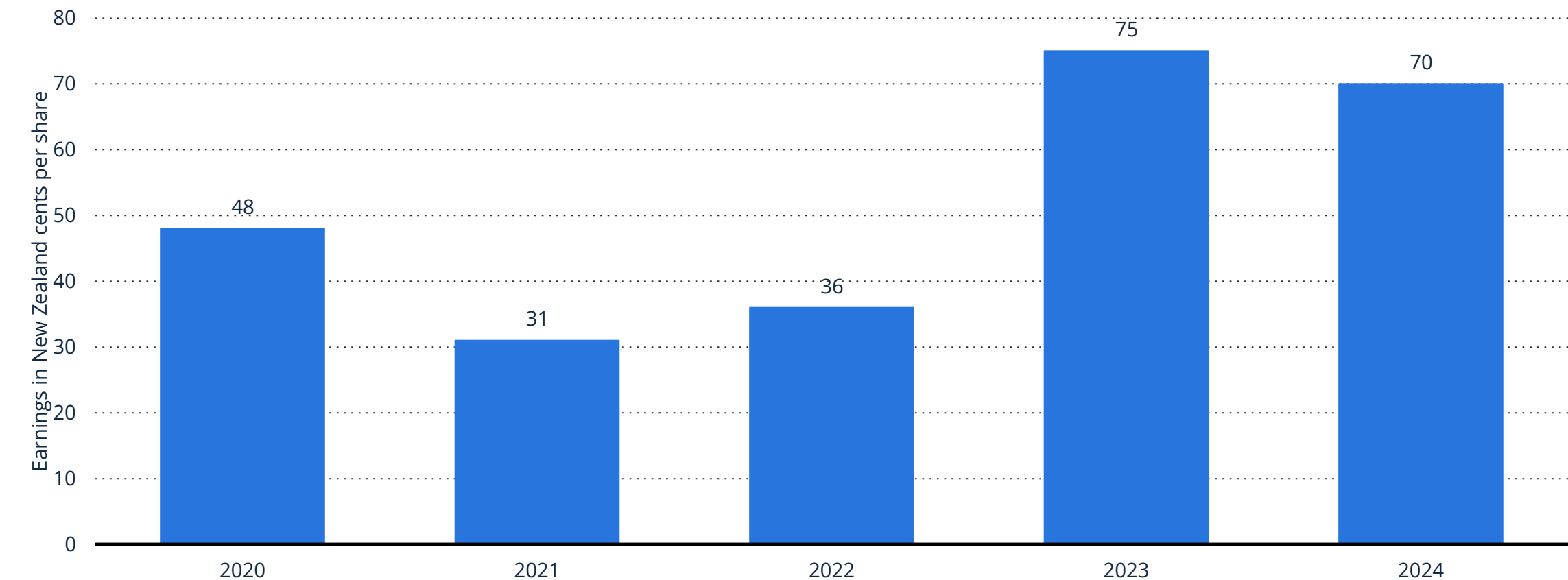
EBIT from continuing operations of Fonterra Co-operative Group Limited in financial year 2024, by business segment (in million New Zealand dollars)

Fonterra's EBIT from continuing operations FY 2024, by segment

Business segment	Core Operations	Global Markets	Greater China	Total
Ingredients	165	573	160	898
Foodservice	-22	122	363	463
Consumer	-28	247	-20	199

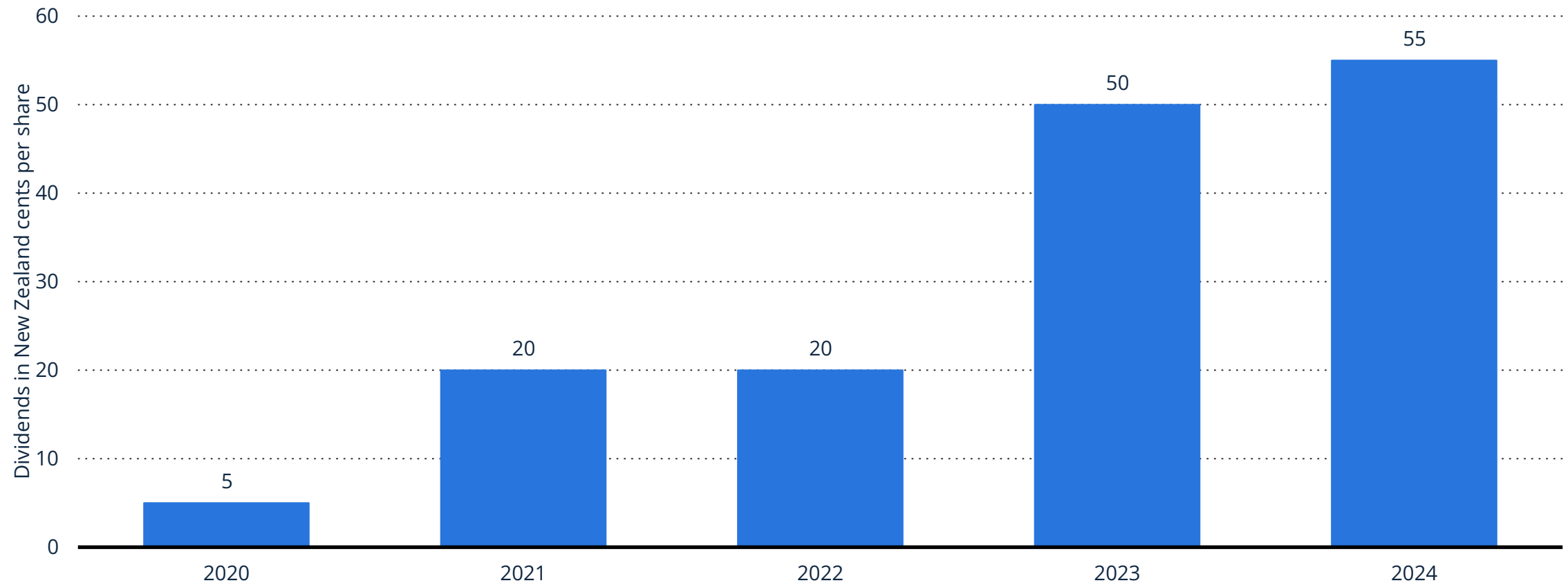
Earnings per share of Fonterra Co-operative Group Limited from financial year 2020 to 2024 (in New Zealand cents)

Fonterra Co-operative Group Limited earnings per share FY 2020-2024



Dividend paid per share by Fonterra Co-operative Group Limited from financial year 2020 to 2024 (in New Zealand cents)

Fonterra Co-operative Group Limited dividend per share FY 2020-2024

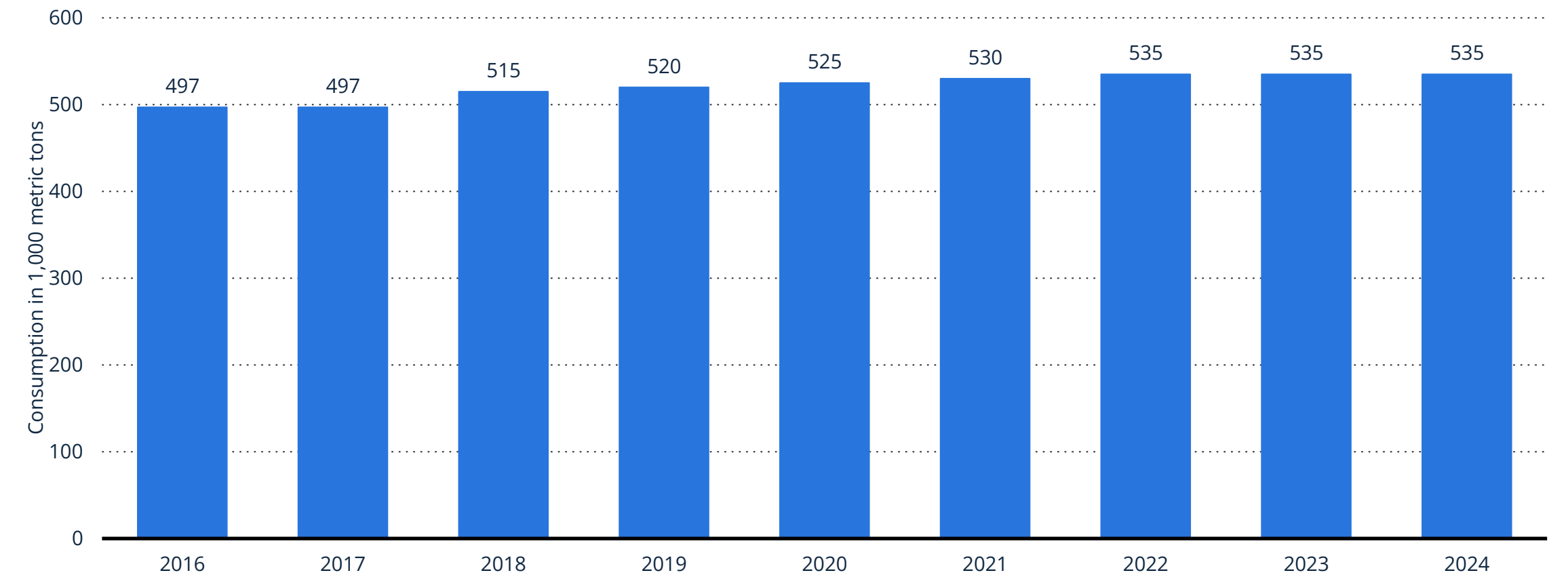


CHAPTER 06

Consumption

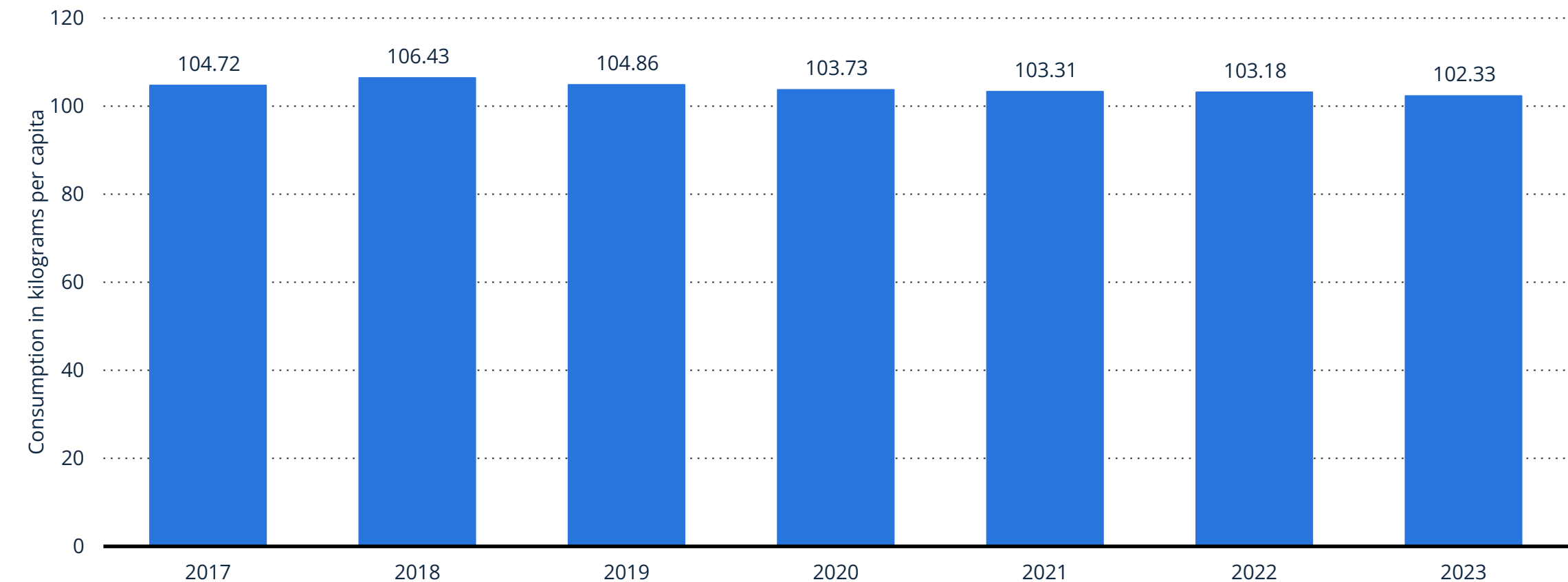
Domestic consumption of milk in New Zealand from 2016 to 2024 (in 1,000 metric tons)

Domestic consumption of milk in New Zealand 2016-2024



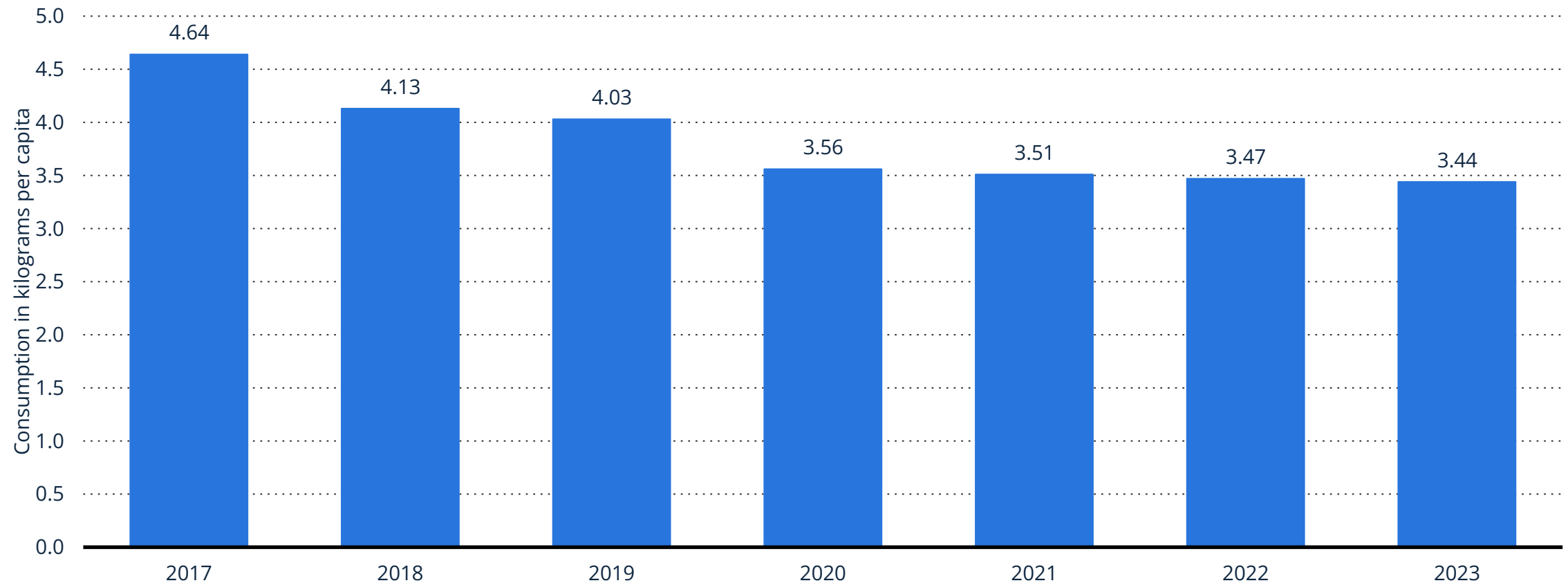
Per capita consumption of milk in New Zealand from 2017 to 2023 (in kilograms)

Per capita consumption of milk in New Zealand 2017-2023



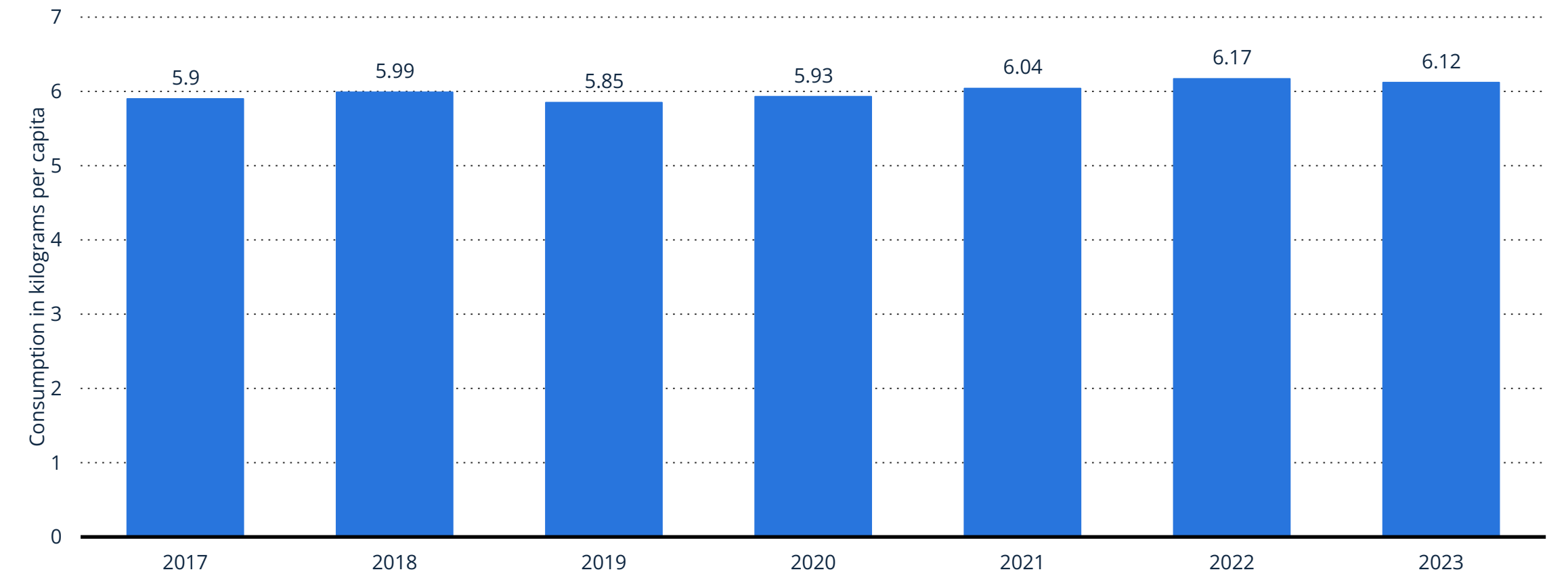
Per capita consumption of whole milk powder in New Zealand from 2017 to 2023 (in kilograms)

Per capita consumption of WMP in New Zealand 2017-2023



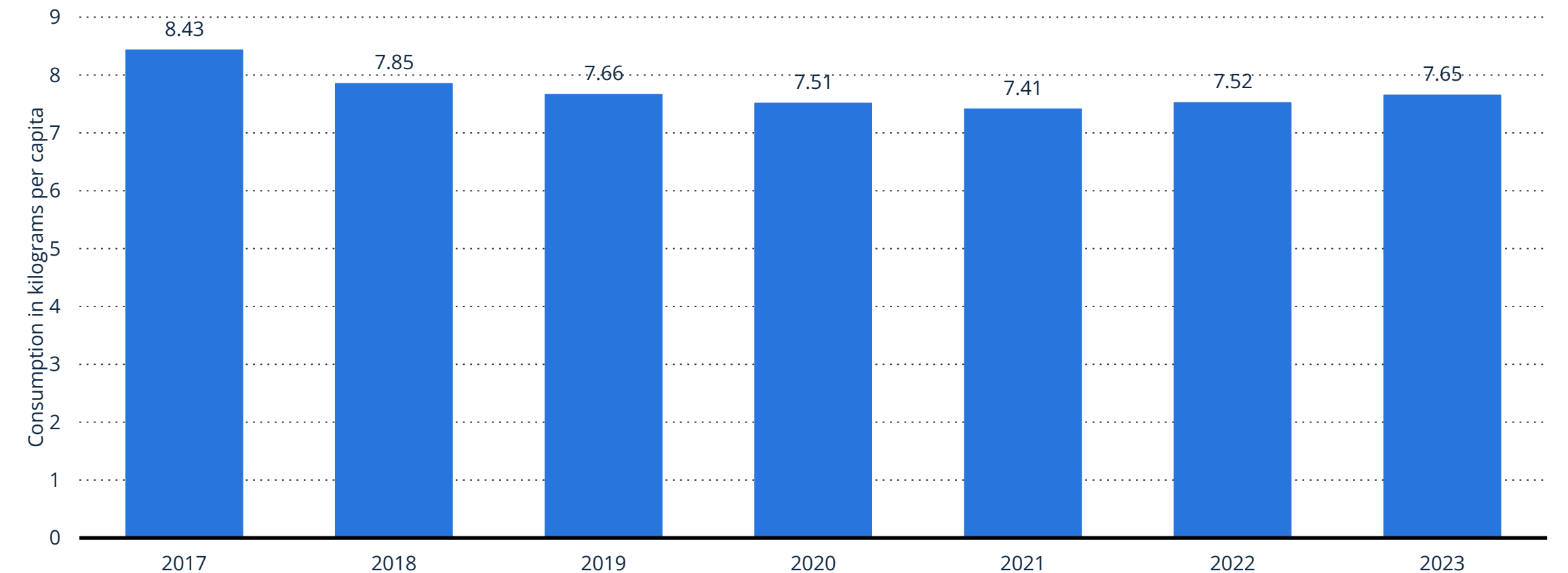
Per capita consumption of butter in New Zealand from 2017 to 2023 (in kilograms)

Per capita consumption of butter in New Zealand 2017-2023



Per capita consumption of cheese in New Zealand from 2017 to 2023 (in kilograms)

Per capita consumption of cheese in New Zealand 2017-2023



Sources

CLAL
DairyNZ
DCANZ
Economic Research Service
FAO
Figure.NZ
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Statistics New Zealand
Trade Data Monitor
US Department of Agriculture
USDA Foreign Agricultural Service