

National Research and Development Centre for Riverine and Lake Fisheries

Department of Livestock

Ministry of Agriculture & Forests ROYAL GOVERNMENT OF BHUTAN



Ref.: NRDCR&LF/21/09/ 2021-2022/ 427

May 6, 2022

The Druk Holding and Investment

Bizap

Thimphu: Bhutan

Subject: Recommendation letter.

Dear Sir/ Madam,

The National Research and Development Centre for Riverine and Lake Fisheries, Haa is closely working with Mr. Bal Kumar Monger, founder and the Chairman of Bhutan Trout Farming. He is one of the hardworking and dedicated youths interested in rainbow trout farming since 2020. His venture idea played a vital role in the community and motivated many youths to take up similar activities.

We strongly recommend DHI BizAP to finance his business since he is running short of budget to complete his project. He worked so hard to obtain 3.50 acres of state land on lease and we are very much sure that he will thrive in the trout farming business hereafter. He used to work as a tour guide before the COVID-19 pandemic. He has very good knowledge and skills to manage trout farm as he attended various training conducted by the Ministry of Agriculture and Forest and Chhukha Dzongkhag too. His farm is located in Bongo Gewog under Chhukha Dzongkhag and it's quite far from the town. The establishment of his farm at Geduchhu would help local people with long term and short term employment opportunities.

His final products would contribute to the national economy and maintain the trade balance. Such an initiative will boost the local economy and empower local people with reliable income sources such as; buying farm products and making fish feed from there in the coming days. The Center is financing its project to construct a water supply system, eight raceways and fish seed and fish feed for one production cycle on a cost-sharing mechanism. We are helping him in different ways to complete his project as soon as possible, his project is one of the most prioritised projects on the centre list.

Thank you

Yours Faithfully,

(Singye Tshering)

Program Director