

**ANNEXURE I: FORMAT OF DECLARATION TO BE FURNISHED WHEN OWNER NAME OR BUSINESS NAME
NOT MENTIONED ON PROOF OF BUSINESS**

JPSL Merchant declaration Requirement where owner name or business name is not mention on Proof of business

This Declaration to be valid only in case of Sole Proprietor merchants' on-boarded through DKYC channel

- a) This Declaration to be taken where name of owner is NOT MENTIONED on Proof of Business (POB).
- b) This Declaration to be taken where name of owner is mentioned on POB, but Business name is not mentioned.
- c) Beneficiary name on settlement bank a/c should be match with business legal name or with Individual owner name as per POB/declaration. However, the name of Individual Owner on bank proof, name on POI & name on Declaration should match.
- d) This declaration is not valid where the name of owner is MENTIONED on Proof of Business but differs from the name in the Settlement Bank A/c proof.
- e) This declaration must be signed and stamped by the owner as per submitted POI.

DECLARATION

I _____, residing _____ at _____
_____ (as per address
proof of the owner) do solemnly affirm and stated as under:

- a) I have submitted documents which is including proof of identity & address of the owner, proof of business, cancelled cheque / Copy of Passbook / bank statement (as per the requirements) with Jio Payment Solutions Ltd and Reliance Retail Ltd (hereinafter referred to as "Reliance") for becoming Merchant Partner.
- b) I am the proprietor of _____ ("Business"). The proof of the business is attached herewith.
- c) I agree that my name or business name is not appearing on the proof of Business. However, the said proof of business is belongs to my Business and can be treated as proof of my Business. I also agree that since I have not opened any bank account in the name of Business, I have given cancelled cheque / Copy of Passbook / bank statement of bank account opened

in my name to JPSP ("Personal Account"). The Personal Account should be treated as bank account of the Business for the purpose of settling payments, Agreement executed by me with JPSP.

- d) I agree that JPSP may use any method for verification of my Personal Account which is including but not limited to the method of verification as set-out in merchant terms and condition accepted by me at JPSP's discretion. I agree to submit necessary information and documents as may be requested by JPSP from time to time. I have no issues if JPSP verify my account as set-out in this clause and/or as set-out in merchant terms and conditions accepted by me.
- e) I hereby agree and confirm that I am the owner of the Business and having all powers for running the Business, which is including but not limited negotiating, signing and executing agreements on behalf of the Business, opening Personal Account with the Bank, receiving the settlement of money if any under Merchant Partner agreement from Reliance in the Personal Account etc.
- f) The cancelled cheque / Copy of Passbook / bank statement is provided/ the one-rupee transaction verification is done to confirm that I am the owner of the Business and the settlement amounts under Merchant Partner agreement (if any) can be paid in the account number mentioned on the cancelled cheque / Copy of Passbook / bank statement /Personal Account.
- g) I agree and confirm that the details/information, covenants and warranties given by me under this declaration are true, genuine and correct.
- h) I agree to indemnify and keep Reliance indemnified from any loss, litigation, cost, compensation, damages etc. arising out of and related to breach of this declaration and breach of covenants and warranties mentioned under this declaration.

I solemnly state that the contents of this declaration is true to the best of my knowledge and belief and that it conceals nothing and that no part of it is false.

(Signature of declarant)

(Name of the declarant)

(Designation of the declarant)