

Why Business Incubation?

The goal of incubation according to the Economic Development Administration (EDA) report on Incubating Success:

*The primary goal of a business incubation program is to support the development of start-up firms that "graduate" as financially viable companies. Incubator graduates have the potential to create jobs, revitalize neighborhoods, commercialize new technologies, and strengthen local and national economies.**

Business Incubation is being embraced by local communities across the State of Florida as a cost-effective tool for economic development.

Research has shown that 84 percent of incubator graduates stay in the communities in which they start. That is why business incubation is becoming an integral part of many local governments' strategic economic stimulus plans.

*Source: *Incubating Success: Incubation Best Practices That Lead to Successful New Ventures*, © 2011 U.S. Dept of Commerce and Research Partners: The University of Michigan, the University at Albany, State University of New York, National Business Incubation Association (NBIA) and Cybergroup, Inc.



Join the FBIA Today to Stay Connected with the Business Resources and Tools Available to Leverage and Support Business Incubation

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fbiaonline.org

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www.facebook.org/FLBIA

Empowering Incubators Statewide to Launch the Businesses of Tomorrow



FBIA Member benefits:

- Access to Best Practices
- Peer Networking
- Resource and Information Sharing
- Professional Development
- Unified Voice for Business Incubation

Established in October 1998, the Florida Business Incubation Association (FBIA) shares information and develops programs that support the successful growth and operation of business incubators throughout Florida.

Specifically, the Association fulfills this mission through several key initiatives:



Statewide Meetings

Two yearly member meetings, one in Spring and one in Fall. These gatherings provide great opportunities for incubator managers and economic development professionals to network and share ideas.

Program Development

The FBIA plays an integral role in developing and /or identifying programs that help provide greater service to incubator clients.

Unified Voice

The FBIA serves as the universal “sounding board” for its members, who can voice their concerns, needs and goals in order to maximize their effectiveness.

National Affiliation

FBIA teams up annually with the National Business Incubation Association (NBIA) to award conference scholarship opportunities to Florida incubation professionals. NBIA's annual conference allows incubation professionals to enhance their industry knowledge on a national and international level.

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