

## TRDA Business Innovation Center January 15, 2006 Update



### Program Summary

The Technological Research and Development Authority (TRDA) will construct a 30,998 square-foot business incubation center on 3.14 acres at 1050 W. NASA Boulevard near the Melbourne International Airport to house a world class business incubation program to provide resources, services and facilities for area technology entrepreneurs. An additional 2.19 acres will be developed at a later date for future expansion as demand increases for services. TRDA is committed to utilizing the resources of Central Florida's newest business incubation center to unleash the entrepreneurial spirit in the region!

### Building Construction Progress

A final building design and cost estimate is expected to be 100% complete by February 17, 2006 by construction management. Construction bidding is expected to occur February 20<sup>th</sup> through March 3, 2006. On December 21st, staff met with industry experts regarding the centers requirements for audio-visual, information technology and security systems to outfit the facility.

### Project Funding Update

TRDA staff is continuing to identify additional financial support for the project and will be submitting a proposal to the Verizon Foundation. TRDA's proposal is seeking a financial investment in state of the art technology for the facility to include audio-visual, lighting, sound and projection systems.

### Marketing and Public Relations Activities

The official ground breaking event has been re-scheduled for February 24th at 10:00 am on the site located at 1050 W. Nasa Boulevard. Invitations with RSVP and parking information will be mailed in late January. Tentative invited speakers included: Congressman Dave Weldon, Brevard County Commissioner Jackie Colon, U.S. Department of Commerce EDA Florida contact Willie C. Taylor, City of Melbourne Mayor Harry Goode, and Melbourne Airport Authority Chairman Jack Ryals.

### Upcoming Milestones

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|---|---------------------------|
| • Site Permitting concluded                                     | February 15, 2006         |
| • 100% A&E design and cost estimate meeting                     | February 17, 2006         |
| • Official Groundbreaking Ceremony                              | February 24, 2006         |
| • City of Melbourne approval of CDBG agreement                  | February 28, 2006         |
| • Melbourne Airport Authority Construction Phase II bid period  | February 20-March 3, 2006 |
| • Construction bids received                                    | March 21, 2006            |
| • Melbourne Airport Authority construction contract awarded     | April 19, 2006            |
| • Melbourne Airport Authority issues Notice to Proceed Phase II | May 01, 2006              |
| • Construction period   | May 01-April 01, 2007     |
| • Certificate of Occupancy issued                               | April 15, 2007            |
| • Center grand opening  | May 1, 2007               |