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EXIM Policy

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EXIM POLICY

**Course: Government Policies and Programmes Related to
Agriculture(ELSS-06)**

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Visva-Bharati



EXIM POLICY

- **Elaborately known as Export Import policy of India**
- It also known as Foreign Trade Policy
- Basically a set of guidelines and instructions regarding Export and Import and are framed by **Director General of Foreign Trade (DGFT)**
- It is announced in every Five Years
- Announced by the Ministry of Commerce & Industry, Govt. of India
- Which become effective from 1st April of the announcing year
- Every year the Govt. announces a supplement to this policy
- The current foreign trade policy covered the period 2015-2020



Objectives of the Policy

- ❖ It aims to developing export potential, improving export performance and encouraging foreign trade.
- ❖ To strengthen the base for export production of the country.
- ❖ To facilitate sustained growth in exports.
- ❖ To facilitate technological upgradation and modernization of domestic production.
- ❖ To provide consumers with good quality goods and services at internationally competitive prices.
- ❖ To providing access to essential raw materials intermediates, components, consumables and capital goods for sustain growth.
- ❖ To provide employment opportunities with in the country by increasing Export.
- ❖ To encourage internationally accepted quality and standard.
- ❖ To simplify and streamline foreign trade procedures.



Components of Foreign Trade policy

Standards, Norms etc.

Rules & Regulation

Different Govt. Schemes

Policy regarding license
compensation & legal
disputes



Highlights of Foreign Trade Policy

2015-2020

- ✓ India to be made a significant participant in world trade by 2020.
- ✓ Simplification of various scheme.
- ✓ Introduction of new schemes (MEIS and SEIS) replace multiple schemes earlier in place, each with different conditions for eligibility and usage.
- ✓ FTP would reduce export obligations by 25% and give boost to domestic manufacturing.
- ✓ Initiatives are taken for boosting Special Economic Zones (SEZs).
- ✓ Branding campaigns planned to promote exports in sectors where India has traditional Strength.



Contd.

- ✓ Reduced Export Obligation (EO) (75%) for domestic procurement
- ✓ Boosting “Make in India” scheme.
- ✓ Integrating it to “Digital India” & “Skilled India Scheme”.





Salient features of Current EXIM policy

- ❑ Targets to double India's exports in goods and services over the next five years.
- ❑ Proposed to promote export of defense materials, farm produces, eco-friendly products, textiles and leather goods.
- ❑ Reduction of Negative lists.
- ❑ Introduction of single window system of custom clearance.
- ❑ Development of towns of excellence.
- ❑ Campaign to promote “Make in India” brand by GOI.





Impact on Indian Agriculture Sector

As Agriculture is the backbone of Indian Economy, some caring initiatives are taken

- Removal of quantitative and packaging restrictions.
- Boosting export of all cultivated varieties seed.
- Identification of 20 Agricultural Export Zones for increasing Agro products



Some Suggestions regarding the Policy

- The Government of India must frame such policies which induces the promotions of exports from all the sectors of the economy.
- India should have to search for new countries for export growth and scope.
- India should have to give major emphasis on agriculture and other allied sectors as most of the people of the country are depends on it.
- Domestic producers should have to import the whole technology from other country along with imported goods.

EXIM Policy

Thank You



Government Of India
Ministry Of Commerce and Industry
Directorate General of Foreign Trade