

GSTR-10:

Final Return Filing for Canceled GST Registration

What is GSTR-10?

GSTR-10 is a one-time final GST return that must be filed by a taxpayer whose GST registration has been canceled or surrendered. It is different from regular GST returns (like GSTR-1 or GSTR-3B) because it is filed only once when the business closes or deregisters from GST.

□ Purpose: To declare any remaining stock and pay any tax liabilities before exiting the GST system.

Who Needs to File GSTR-10?

- Businesses whose GST registration is canceled (voluntarily or by authorities).
- Taxpayers who have surrendered their GST registration.
- Normal taxpayers registered under GST (not composition dealers or input service distributors).
- Who is Exempt from Filing GSTR-10?
 - Composition taxpayers.
 - Non-resident taxable persons (NRTP).
 - Input service distributors (ISD).
 - Tax deductors under TDS/TCS under GST.

Due Date for Filing GSTR-10

- GSTR-10 must be filed within 3 months from the date of GST registration cancellation or the date of cancellation order, whichever is later.
- Example: If a GST registration was canceled on January 1, 2024, GSTR-10 must be filed by April 1, 2024.

Step-by-Step Process to File GSTR-10

- Step 1: Log in to the GST Portal
- Step 2: Navigate to GSTR-10 Form
- Step 3: Enter Required Details
- Step 4: Compute Tax Liability on Stock

Step 5: Pay Outstanding GST Dues

Step 6: Submit & Verify

□ After successful filing, download the acknowledgment for records.

Penalty for Late Filing of GSTR-10

□ Late filing attracts heavy penalties!

□ Late Fee: Rs. 200 per day (Rs. 100 CGST + Rs. 100 SGST) until the return is filed.

□ Maximum Penalty: Rs. 10,000 (fixed penalty for non-filing).

□ Legal Consequences: If GSTR-10 is not filed, a show cause notice (SCN) is issued under GST laws.

Conclusion

Filing GSTR-10 is mandatory for businesses whose GST registration is canceled. It helps in closing tax obligations properly and avoiding future penalties. Make sure to file within 3 months and declare stock correctly to ensure compliance.

Need Help with GSTR-10 Filing?

Our **GST experts** can assist you in filing GSTR-10 smoothly and ensuring tax compliance.

Contact us today! □