

15CA - 15CB Filing:

A Complete Guide for Remittances Outside India

What Are Forms 15CA and 15CB?

Form 15CA

Form 15CA is an online declaration filed by the remitter (payer) before making a payment to a non-resident. It informs the Income Tax Department about the nature and taxability of the remittance.

Form 15CB

Form 15CB is a Chartered Accountant (CA) certificate that certifies the correctness of the tax deducted at source (TDS) on foreign remittances. It ensures that the remittance complies with the provisions of the Income Tax Act, 1961 and Double Taxation Avoidance Agreements (DTAA).

When Is 15CA & 15CB Filing Required?

- Form 15CA is required in most cases where a remittance is made to a non-resident, except when covered under specified exemptions.
- Form 15CB is required when the remittance amount exceeds ₹5,00,000 in a financial year and is taxable under the Income Tax Act.

Cases Where Form 15CB Is Not Required:

- If the remittance is covered under Rule 37BB of the Income Tax Rules, where specified transactions are exempt.
- If the remittance does not exceed ₹5,00,000 in a financial year.
- If the remittance is not taxable in India.

Documents Required for 15CA & 15CB Filing

- Invoice or Agreement for remittance
- PAN Card of the remitter
- PAN or Tax Identification Number (TIN) of the recipient (if applicable)
- Bank details of both parties
- Nature and purpose of remittance
- DTAA certificate (if applicable)
- TDS payment challan (if TDS is deducted)

Common Mistakes to Avoid

- Incorrect Remittance Category: Ensure correct selection under Rule 37BB.

- **Mismatch in TDS Calculation:** Verify the TDS rate and compliance with DTAA provisions.
- **Filing Incorrect Part of Form 15CA:** Select the correct part based on remittance type and amount.
- **Not Obtaining Form 15CB When Required:** If the remittance exceeds ₹5,00,000 and is taxable, Form 15CB is mandatory.

Conclusion

Filing Form 15CA and 15CB is essential for smooth foreign remittances while ensuring tax compliance. Understanding the requirements and obtaining professional assistance can help avoid penalties and delays.

Need help with **15CA & 15CB filing**? Consult to our tax expert or CA to ensure accurate and hassle-free compliance!