

GSTR-10: Final Return Filing for Canceled GST Registration

When a taxpayer's GST registration is canceled or surrendered, they are required to file GSTR-10, also known as the Final Return. This return ensures that all pending tax liabilities, including stock in hand, are accounted for before the business is officially deregistered.

In this blog, we will cover what GSTR-10 is, who needs to file it, the due date, step-by-step filing process, penalties, and common mistakes to avoid.

What is GSTR-10?

GSTR-10 is a one-time final GST return that must be filed by a taxpayer whose GST registration has been canceled or surrendered. It is different from regular GST returns (like GSTR-1 or GSTR-3B) because it is filed only once when the business closes or deregisters from GST.

✦ **Purpose:** To declare any remaining stock and pay any tax liabilities before exiting the GST system.

Who Needs to File GSTR-10?

- ✓ Businesses whose GST registration is canceled (voluntarily or by authorities).
- ✓ Taxpayers who have surrendered their GST registration.
- ✓ Normal taxpayers registered under GST (not composition dealers or input service distributors).

⊖ Who is Exempt from Filing GSTR-10?

- ✗ Composition taxpayers.
- ✗ Non-resident taxable persons (NRTP).
- ✗ Input service distributors (ISD).
- ✗ Tax deductors under TDS/TCS under GST.

Due Date for Filing GSTR-10

📅 GSTR-10 must be filed within 3 months from the date of GST registration cancellation or the date of cancellation order, whichever is later.

● **Example:** If a GST registration was canceled on January 1, 2024, GSTR-10 must be filed by April 1, 2024.

Step-by-Step Process to File GSTR-10

Step 1: Log in to the GST Portal

- Visit www.gst.gov.in and log in using your credentials.

Step 2: Navigate to GSTR-10 Form

- Go to Services → Returns → Final Return (GSTR-10).

Step 3: Enter Required Details

- Fill in details such as:
 - ◆ GSTIN (GST Identification Number).
 - ◆ Effective cancellation date.
 - ◆ Stock held on the cancellation date (if any).

Step 4: Compute Tax Liability on Stock

- If there is remaining stock (inputs, capital goods, or finished goods), GST must be paid on it.
- Tax is calculated based on input tax credit (ITC) reversal or applicable tax rates.

Step 5: Pay Outstanding GST Dues

- If any tax is due, pay it through GST cash ledger or ITC balance.

Step 6: Submit & Verify

- File the return using Digital Signature Certificate (DSC) or Electronic Verification Code (EVC).

✦ After successful filing, download the acknowledgment for records.

Penalty for Late Filing of GSTR-10

📌 Late filing attracts heavy penalties!

- Late Fee: ₹200 per day (₹100 CGST + ₹100 SGST) until the return is filed.
- Maximum Penalty: ₹10,000 (fixed penalty for non-filing).
- Legal Consequences: If GSTR-10 is not filed, a show cause notice (SCN) is issued under GST laws.

Common Mistakes to Avoid

- ✗ Delaying GSTR-10 filing, leading to penalties.
- ✗ Not declaring closing stock, which can cause tax disputes.

- ✗ Ignoring tax liability on stock, resulting in additional dues.
- ✗ Missing show cause notices, leading to legal action.

Conclusion

Filing GSTR-10 is mandatory for businesses whose GST registration is canceled. It helps in closing tax obligations properly and avoiding future penalties. Make sure to file within 3 months and declare stock correctly to ensure compliance.

Need Help with GSTR-10 Filing?

Our GST experts can assist you in filing GSTR-10 smoothly and ensuring tax compliance.

Contact us today! 📞

Best GST Software for Accountants: Simplify Tax Compliance & Filing

Managing GST compliance can be complex, especially for accountants handling multiple clients. From GST return filing, invoicing, and ITC reconciliation to e-way bills and audits, a reliable GST software can streamline tax processes and improve accuracy.

In this blog, we will explore the best features, benefits, and how GST software helps accountants save time and reduce errors.

Why Accountants Need GST Software?

With frequent GST updates, multiple tax slabs, and stringent compliance requirements, manual tax filing is time-consuming and prone to errors. GST software simplifies:

- ✓ Automated GST Return Filing – File GSTR-1, GSTR-3B, GSTR-9, and other returns seamlessly.

- ✓ E-Invoicing & Billing – Generate GST-compliant invoices and e-invoices instantly.
- ✓ Input Tax Credit (ITC) Reconciliation – Match purchase invoices with GSTR-2A/2B to maximize ITC claims.
- ✓ E-Way Bill Generation – Automate the creation and tracking of e-way bills.
- ✓ Multi-GSTIN Management – Handle GST compliance for multiple clients in one place.
- ✓ Audit & Error Detection – Identify mismatches, incorrect filings, and tax liabilities.

Key Features of GST Software for Accountants

1 GST Return Filing Automation

- ✓ Supports all GST returns (GSTR-1, GSTR-3B, GSTR-4, GSTR-9, GSTR-9C).
- ✓ Bulk return filing for multiple clients.
- ✓ Auto-fetch data from GST portal via API integration.

2 GST Invoicing & E-Invoicing

- ✓ Generate GST-compliant invoices with auto-tax calculation.
- ✓ Generate e-invoices in real-time with IRN and QR code.
- ✓ Multi-currency support for international transactions.

3 ITC Reconciliation & Mismatch Resolution

- ✓ Auto-match purchase invoices with GSTR-2A/2B to maximize Input Tax Credit.
- ✓ Identify duplicate or missing invoices to avoid tax penalties.
- ✓ Track ITC eligibility based on GST rules.

4 E-Way Bill Management

- ✓ Auto-generate e-way bills for client shipments.
- ✓ Real-time tracking of transport documents.
- ✓ Avoid e-way bill mismatches during GST audits.

5 Multi-Client & Multi-GSTIN Support

- ✓ Manage multiple GST registrations from a single dashboard.
- ✓ Generate customized reports for clients based on their GST data.
- ✓ Set auto-reminders for GST filings and due dates.

6 GST Audit & Compliance Reports

- ✓ Detect GST filing errors & mismatches before submission.
- ✓ Generate annual GST audit reports (GSTR-9 & GSTR-9C).
- ✓ Access customized tax summaries for tax planning.

Top Benefits of Using GST Software for Accountants

- ◆ Saves Time: Automates calculations, filings, and ITC reconciliation.
- ◆ Reduces Errors: AI-powered detection of mismatches and incorrect tax calculations.
- ◆ Improves Compliance: Keeps up with GST law changes and filing deadlines.
- ◆ Boosts Productivity: Handle multiple clients and GSTINs efficiently.
- ◆ Secures Data: Cloud-based encryption ensures safe data storage.

How to Choose the Right GST Software for Your Firm?

- ◆ User-Friendly Interface – Easy-to-use dashboard for quick navigation.
- ◆ GST Portal Integration – API-based auto-fetching of GST return data.
- ◆ Bulk Filing Support – Ability to handle multiple clients & GSTINs.
- ◆ Data Security – Encryption and multi-user access control.
- ◆ Customer Support – 24/7 assistance for troubleshooting.

Conclusion

A powerful GST software can significantly simplify compliance, reduce errors, and save time for accountants. Whether you're managing multiple clients, filing bulk GST returns, or reconciling ITC, the right software can boost efficiency and ensure compliance with ease.

Looking for the Best GST Software for Accountants?

We provide advanced GST software solutions designed for chartered accountants, tax consultants, and businesses. **Contact us today for a free demo! 📞**

