

LETTER OF SANCTION TO THE BORROWER

Ref: ADV/ Retail-00000007766-LMS

Place: VIMAN NAGAR, PUNE

Date: 25/05/2018

To,
MR Shreyas Prashant Tannu
& MR. Prashant Sadashiv Tannu
Flat No. D2/303 , Lunkad Queensland, Viman Nagar ,
Dhonori Jakat Naka ,
Pune City ,
PUNE , PUNE
MAHARASHTRA - INDIA . 411014

Dear Sir / Madam

RE: Your request for Baroda Education Loan - Baroda Scholar Loan of Rs. 33,30,000.00

With reference to your application dated 25-05-2018, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

TERMS AND CONDITIONS:

NAME OF PRODUCT	:Baroda Education Loan
PURPOSE OF LOAN	:@ANY OTHER EDUCATIONAL LOAN
NAME OF THE SPECIFIC SCHEME	:Baroda Scholar Loan
FACILITY	:Term Loan
TOTAL COST	: Rs. 37,04,728.00 /-
LIMIT REQUESTED	:Rs. 33,30,000.00/-
PERMISSIBLE LIMIT	:Rs. 33,30,000.00/-
ACTUAL MARGIN	:
RATE OF INTEREST	: Under Floating option, 1.75 % above ONE YEAR MCLR + Strategic Premium per annum with monthly rests. i.e., applicable rate is 10.40 % (at present), being current ONE YEAR MCLR is 8.40% and Strategic Premium is 0.25 %
TOTAL PERIOD	:216months
MORATORIUM	:36
REPAYABLE IN	:180 in Equated Monthly Installment
EMI	:Rs. 36,603.61/-
COMMENCING FROM	: The repayment to start-12- months after completion of the study period. Repayment period of 180 monthly instalments with moratorium period of 36 months. Total period should not exceed -216- months
PROCESSING CHARGES	: Rs. 11,800.00/-
UPFRONT CHARGES	:Rs. 0.00 /-
DEVIATION CHARGES	:Rs. 0.00 /-



J. Tannu *J. Tannu*

Yours faithfully,

Branch Manager



Accepted

(MR. Shreyas Prashant Tannu)

[Borrower]

(MR. Prashant Sadashiv Tannu)

[Co-Borrower]

