

# ANALYSING HOUSING PRICES IN METROPOLITAN AREAS OF INDIA

## 1 INTRODUCTION

### 1.1 Overview

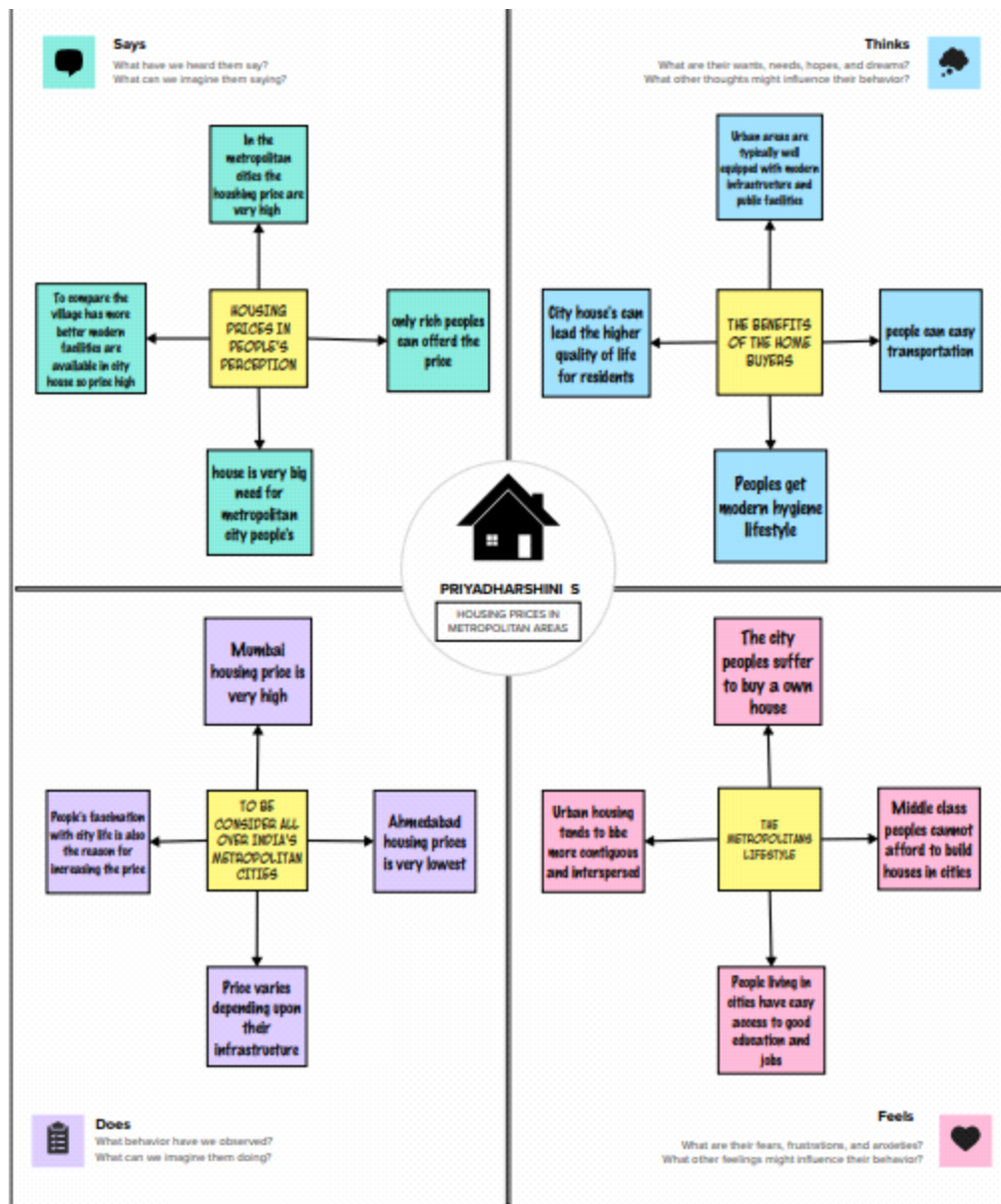
*House price prediction in a metropolitan city in India is a valuable solution for potential home buyers, real estate agents, and investors. By leveraging historical sales data, property details, and location, specific information, a predictive model can accurately estimate house prices.*

### 1.2 Purpose

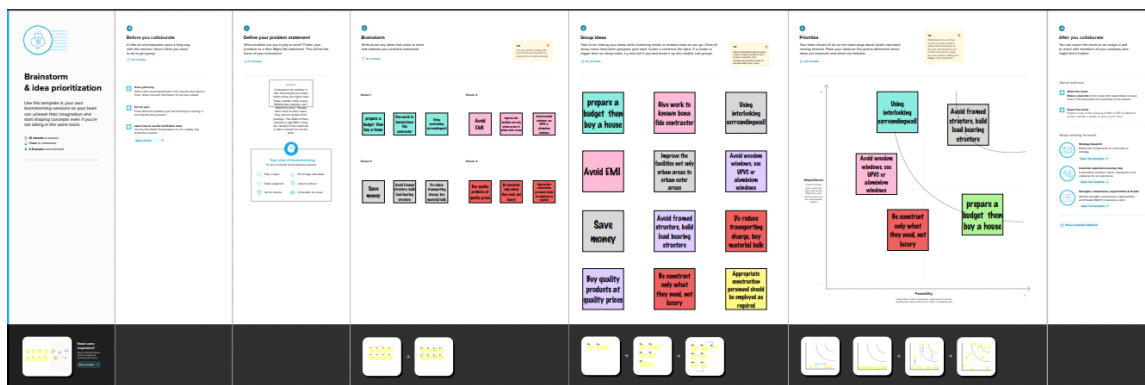
*The HPI is one of many economic indicators that investors use to keep a pulse on broader economic trends and potential shifts in the stock market. The rise and fall of house price can have big implications for the economy.*

## 2 PROBLEM DEFINITION & DESIGN THINKING

### 2.1 Empathy Map

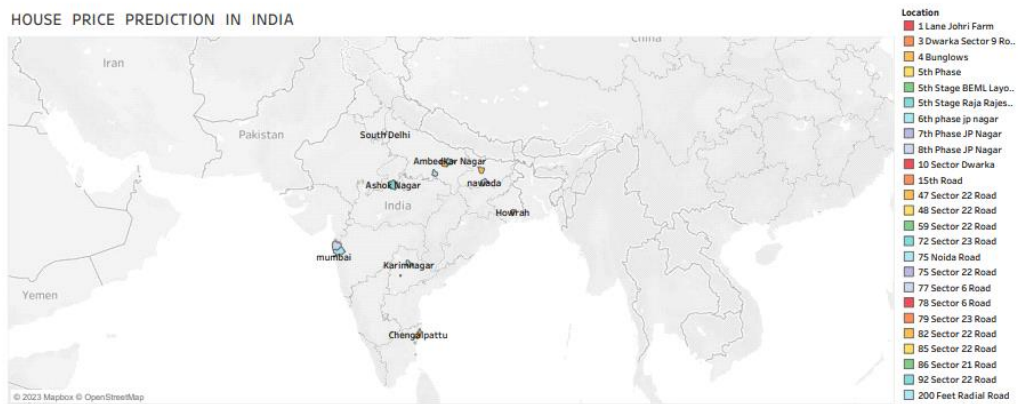


## 2.2 Ideation & Brinstorming Map



### 3 RESULT

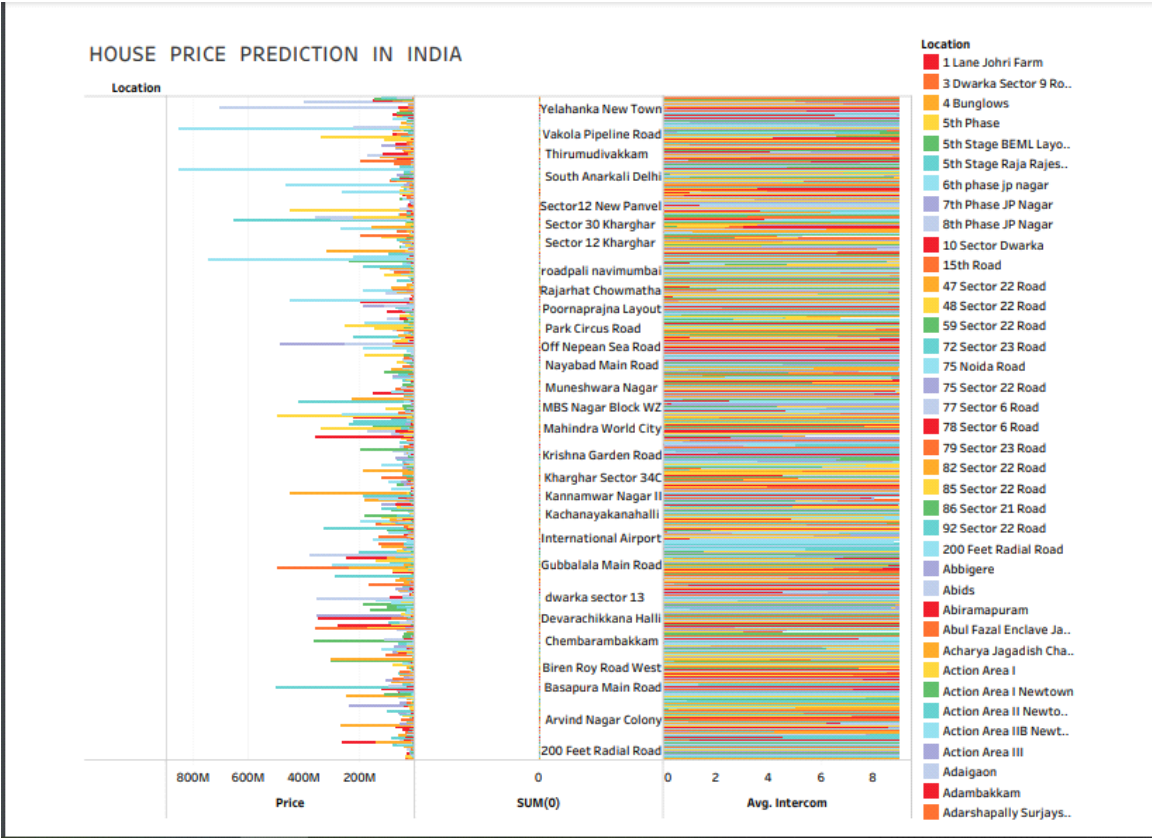
#### Dashboard:1



#### Dashboard:2



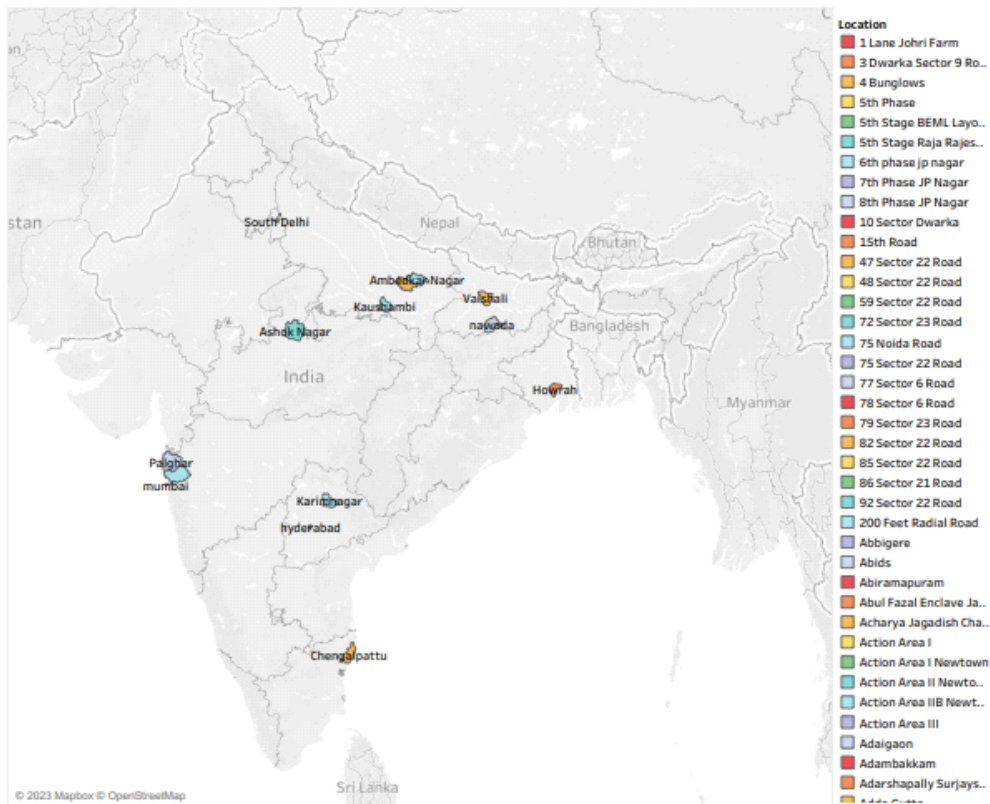
## Dashboard:4



Story

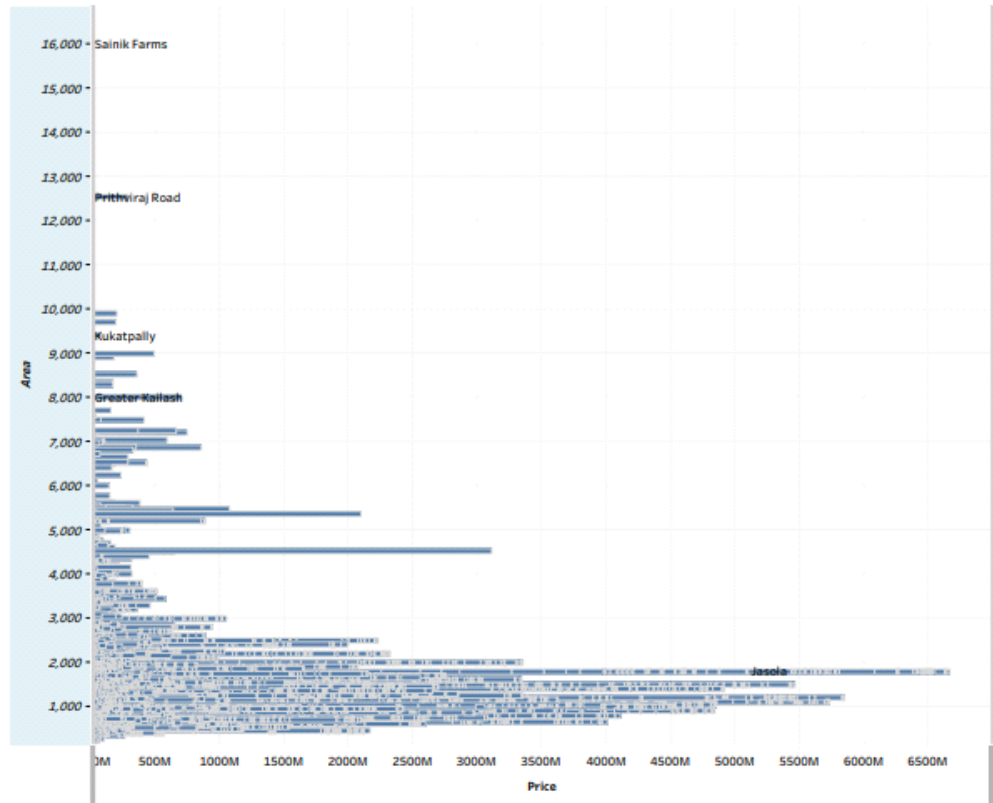
Story 1

Our houses in this 5 metropolitian	Our prices based on Area in Sq	Our prices based on the best places	Our houses in the Locations	Average price based on number	Our prices based on best facilities	Our facilities in the best p...
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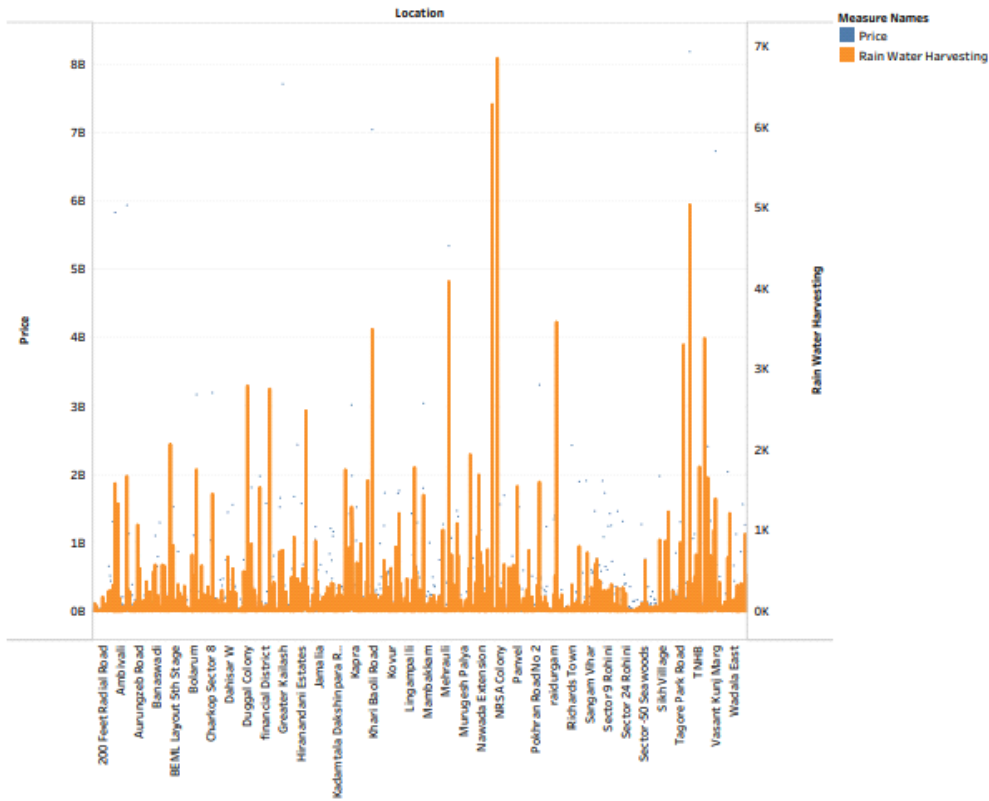
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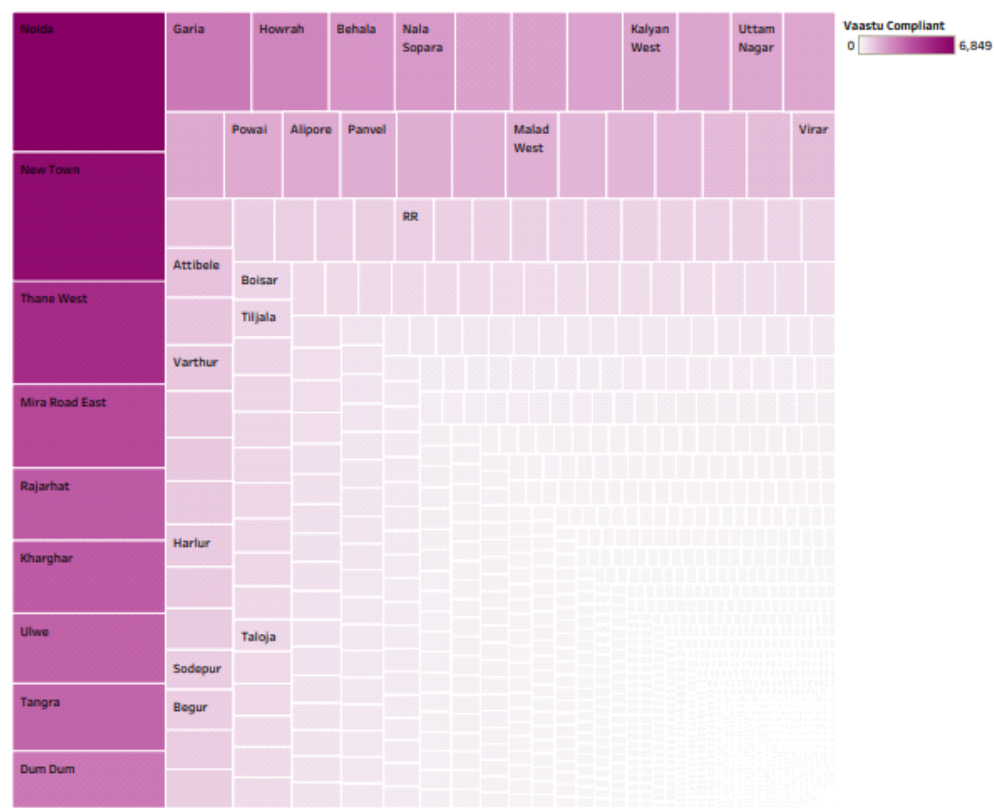
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Story 1

Our houses in this 5 metropolition	Our prices based on Area in Sq	Our prices based on the best places	Our houses in the Locations	Average price based on number	Our prices based on best facilities	Our facilites in the best places
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Story 1

Our prices based on Area in Sq

Our prices based on the best places

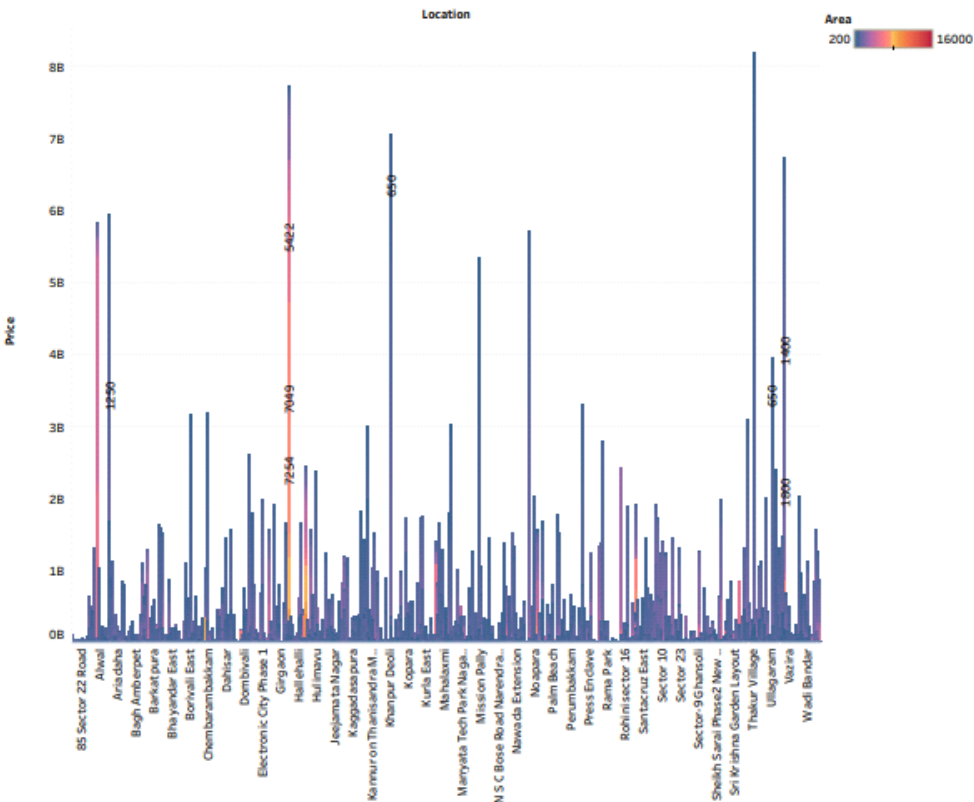
Our houses in the Locations

Average price based on number

Our prices based on best facilities

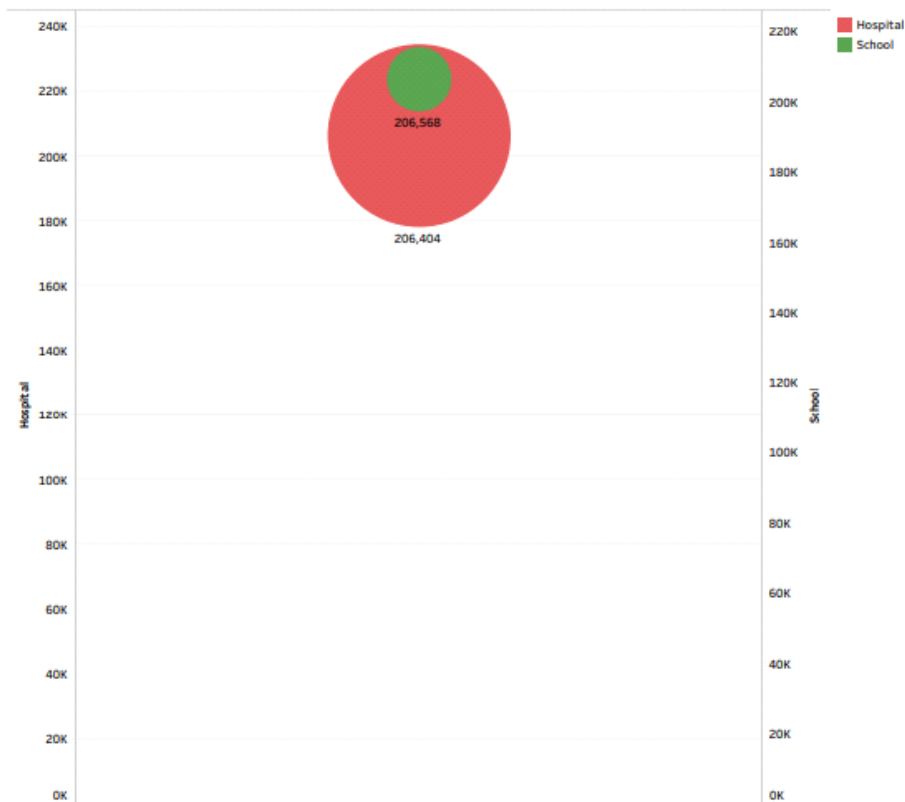
Our facilities in the best places

Our prices based on intercom



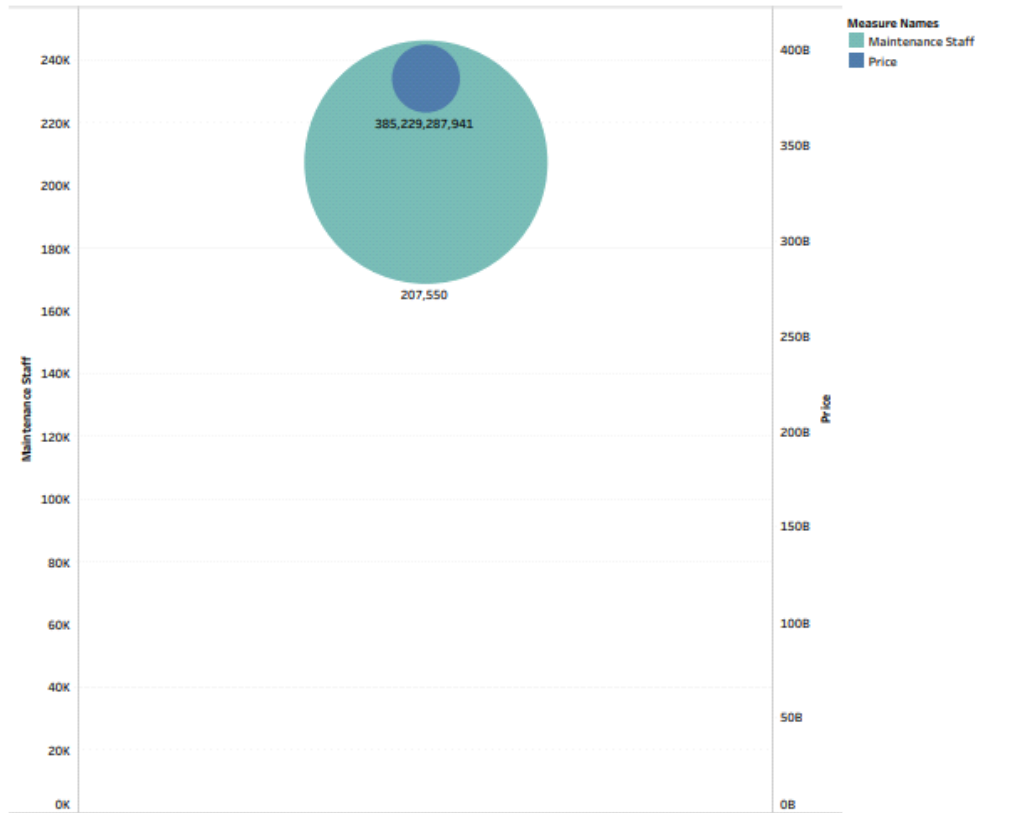
Story 1

Our prices based on the best places	Our houses in the Locations	Average price based on number	Our prices based on best facilities	Our facilities in the best places	Our prices based on intercom	Our Services in some places
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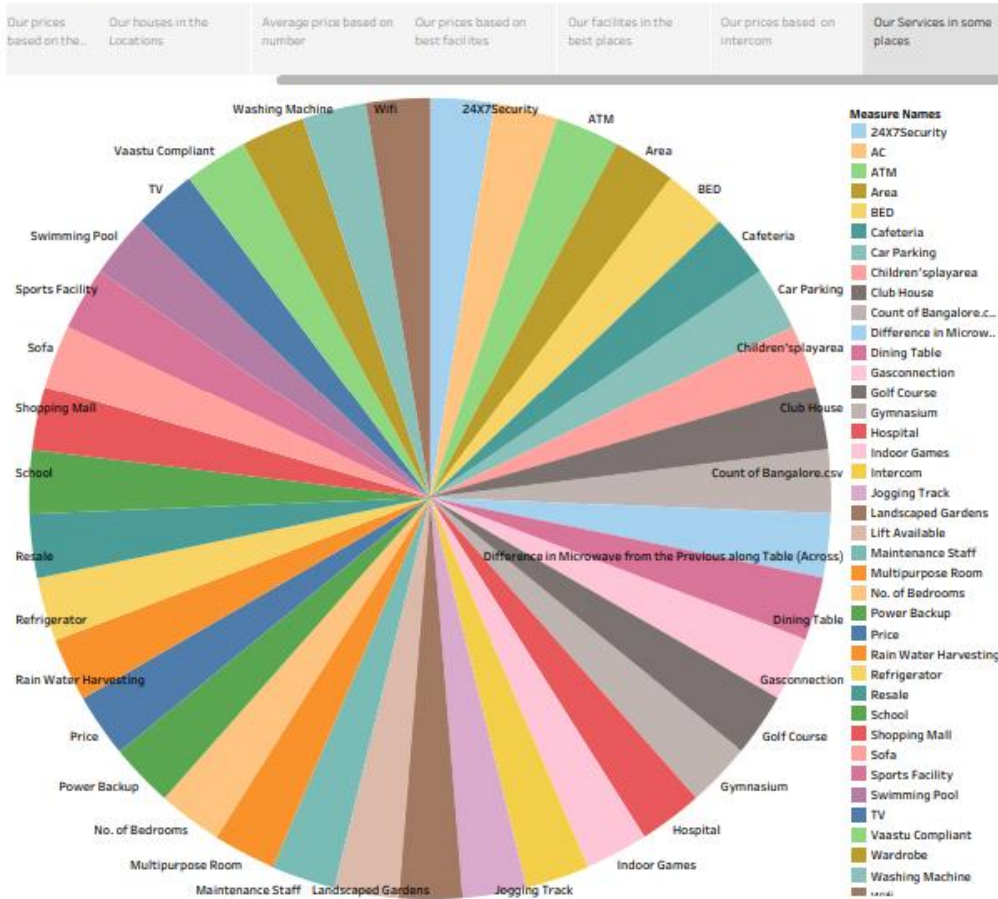


Story 1

Our prices based on the...	Our houses in the Locations	Average price based on number	Our prices based on best facilities	Our facilities in the best places	Our prices based on intercom	Our services in some places
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## Story 1



## 4. ADVANTAGES & DISADVANTAGES

### Advantages:

- \* High-speed public transit system in the form of Metro/ Monorail/ Metrolite/ RRTS/ MRTS.
- \* Wide varieties of restaurants to order from.
- \* Presence of an International Airport.

### Disadvantages:

- \* High cost of rent and food.

*\* overpopulation and pollution.*

*\* Increased competition and societal callousness.*

## **5 APPLICATIONS**

*Bangaluru too witnessed a 10 per cent increase in prices to 8,688 rupees per square feet. The prices of residential properties in Chennai went up to 7,653 rupees per square feet. In Delhi-NCR, rates should up 14 per cent to 8,652 rupees per square feet. Housing prices in Hyderabad rose 13 per cent to 10,530 rupees per square feet.*

## **6 CONCLUSION**

*Based on the criterion of price convergence, house prices in the 15 metropolitan cities do not converge to the mean. This implies that the housing markets in the different areas operate as segmented independent local markets.*

## **7 FUTURE SCOPE**

*It encompasses various segments, including residential, commercial, retail, hospitality, and industrial properties. The rapid urbanization, growing middle class, and increased investment in infrastructure have driven the demand for real estate across these segments.*

