

# Bid and Win

**Registration fees:40 per team**

Blink. And its gone! Experience the thrill of a live auction!

Bid using any strategy, game-theory concepts or just go by your gut. Do whatever it takes to win this race with the limited amount of cash.

Rules:

- Basically a bidding game with maximum 2 members in a team.
- Initially each team will be provided fixed virtual money to invest.
- Each item on screen will have a base amount to start the bidding. It will also have an incremental value. The bidding will be made by adding the multiples of the incremental value to the base amount.
- Teams need to bid for the item on the screen and at least one bid is mandatory for each team.
- 25-30 teams will be made available for each slot.
- In the 1<sup>st</sup> round, 3 teams with maximum profit at the end, from each slot (the number of slots depend on the number of registrations) will be selected for final round.
- Finally, 3 top winners will be awarded.

**Prize Money: = 1000**

1<sup>st</sup> prize: ₹ 500

2<sup>nd</sup> prize: ₹ 300

3<sup>rd</sup> prize: ₹ 200

- 2<sup>nd</sup> and 3<sup>rd</sup> prize will be given only if there are more than 5 participation
- In case of any discrepancy the decision of the coordinator/head shall remain final