

**UNIVERSITY OF WYOMING
COLLEGE OF BUSINESS
DEPARTMENT OF ECONOMICS**

**ECON 3020-01: INTERMEDIATE MICROECONOMICS
SPRING 2022**

Instructor: Rachel Pompa

Office:

Office Hours: TR 1:00 pm – 2:30 pm, TR 4:00 pm – 5:00 pm, and by appointment

Link for Virtual Office Hours:

Class Time: TR: 2:45 pm – 4:00 pm

Email:

Course Homepage: WyoCourses

Course Prerequisites: ECON 1010 and 1020 or their equivalents; QA and MATH 2200/2350; Sophomore or higher standing.

Required Text: *Microeconomics: Theory and Applications with Calculus, 5th Edition* by Jeffrey M. Perloff
ISBN 9780135184011

My lectures, homework, quizzes, and exams will be based on this textbook. One of the cheaper options for obtaining this textbook is through Pearson+. You can rent the e-book for 4 months for approximately \$40.

Link to [Pearson+](#)

Optional Textbooks: *Microeconomics* by Jeffrey M. Perloff any edition (7th edition ISBN: 9780133456912). This is the algebra-based textbook for our class, but should contain most of the same information, just without the calculus.

Online Platform: Canvas

Classroom Polls: We will be using *Kahoot* to take classroom polls. It is free to download the app to your phone, tablet, or use the online version on your laptop.

Course Description: Microeconomics studies how individuals and firms allocate scarce resources to make themselves as well off as possible and how their decisions effect the market and economy. In this course, the goal is to understand, in different types of markets, how the decisions individuals and firms make effect market factors like price and quantity levels of goods and services. Additionally, this course will examine how different economic policies could influence markets.

Course goals: Students should learn to think about the way individuals and firms make allocation decisions for scarce resources, how economic policies can affect markets, and about perfect and imperfect markets. Students should also learn how to interpret and explain microeconomic theory, evidence, events, and news articles to an audience with limited economics training, such as future investors, clients, employers, employees, and co-workers.

Learning Objectives: Students should learn to explain, discuss, and analyze:

- Microeconomic concepts such as supply and demand
- How individuals, firms, and the government optimally allocate scarce resources
- The intersection between individuals, firms, and the government to determine prices
- Analytical frameworks including consumer and producer theory, perfect and imperfect competition, market failures, and behavioral economics
- How to use calculus, algebra, logic, and graphing to analyze different microeconomic frameworks
- The potential impact of different economic policies

Disclaimer on substantive changes to the syllabus: All the information in this syllabus is subject to change when deemed necessary by the professor. I will notify students of any changes verbally in class, on an announcement via the WyoCourses page, and via email. You are required to check WyoCourses and your email at least once a week.

Grading Policy and Requirements: Your grade is based on 2 midterms (40%), online homework (20%), quizzes (10%), and a final (30%).

$A \geq 450$ (90% or above)	$450 > B \geq 400$ (80% - 89%)	$400 > C \geq 350$ (70% - 79%)	$350 > D \geq 300$ (60% - 69%)
Midterm 1:	(100 pts)	20%	
Midterm 2:	(100 pts)	20%	
Final:	(150 pts)	30%	
Canvas Homework (11):	(100 pts)	20%	
Quizzes (4):	(50 pts)	10%	
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	(500 pts)	100%	
Extra Credit	(25 pts)	5%	

Note: To count this class toward a Business or Economics major, you must pass it with at least a C.

About the homework: You will only have five (5) full assignment submissions for each Canvas homework and only **10** of the 11 homework assignments will be counted towards your grade.

About the quizzes: You will get one (1) attempt at the quizzes and only **4** out of the 5 quizzes will be counted towards your grade. These quizzes may be administered in-class or online via Canvas. I will only allow make-up quizzes if you have a University of Wyoming valid excuse or face exceptional circumstances and I deem that you made every reasonable effort to communicate with me in advance.

About the midterms: I will only allow make-up exams if you have a University of Wyoming valid excuse or face exceptional circumstances and I deem that you made every reasonable effort to communicate with me in advance. In place of makeup exams, I will allow you to replace the missing exam score with your final exam score. ***This means that your final will be weighted at 50% of your grade instead of 30% if you miss an exam.***

About the final examination: Alternative exam times to the University scheduled time are not accommodated unless

1. The student has more than two (2) exams on the exam date or
2. The student has two exams scheduled at the same time

About the extra credit: There will be opportunities for extra credit during class time and outside of class.

1. In class polls through Kahoot: Occasionally, I will offer one (1) point of extra credit for attending class and participating in the Kahoot polls.
2. Submitting a short summary about how a news article relates to the topic we are learning in class. This extra credit opportunity offers up to two (2) points of extra credit per summary. **To earn the two points of extra credit I expect:**

- a. A summary of what the article is about. You should aim for 3 or more sentences.
 - b. You to link the article to the topic being discussed in class. You can discuss the economic concept or policy that we are currently discussing in class and where you see that in the article. **Make sure you use the economic terminology we are using in class.** You should aim for 3 or more sentences.
 - c. Proper in-text and reference citations. Typically, APA is used in economics, but I will also accept the citation format that is common in your field.
 - d. The article **must** be from a reputable source. Examples include government websites (USDA, ERS, Federal Reserve, World Bank, etc.), educational institutions, peer reviewed literature (you can use google scholar to find journal articles), and certain news outlets (The New York Times, The Wall Street Journal, The Washington Post, BBC, The Economist, etc.).
 - i. An example of a good article to write a summary on is from [ERS](#).
3. Submitting a potential quiz/exam question. Each week, I will allow you to submit a question, that you wrote, which could potentially show up in some form on a quiz or exam. There is potential to earn up to three (3) points of extra credit. **Question types I will not accept:**
 - a. **Definition questions**
 - b. **True/False questions**

To earn the full 3 points of extra credit you will have to design an **essay question** (that is not just listing a definition) or a **multi-part workout problem**. **Multiple Choice** questions can only earn up to one (1) point of extra credit.

Late assignments: I will not accept late assignments in this course, and you will be assigned a grade of zero for that assignment unless you have an authorized university excuse.

Grade disputes: If you wish to dispute an assignment grade, please come to me right away with your graded assignment along with a letter that carefully explains why you believe you were graded unfairly by comparing your answer with the answer key, textbook, or lecture materials.

Attendance Policy: Attendance is not required. However, I strongly advise you to attend class. Intermediate Microeconomics is hard for most people and there will be opportunity to receive bonus points (i.e., extra credit) from in-class polls. This is college, so I expect you to take full responsibility for your learning.

ECON HELP CENTER: Need some additional hours of tutoring outside of the office hours of your professor, please consider using Econ Help. The knowledgeable tutors have flexible hours, those hours can be found on [UW - Econ Help](#). These are all done through Penji.

Senior Exit (ETS) Exam: Prior to graduating, College of Business (COB) students are required to complete a comprehensive assessment during their senior capstone course, MGT 4800. This test, known as the Major Field Test in Business or Senior Exit Exam is a computer-based test developed by the Educational Testing Service. The test encompasses the core COB curriculum including accounting, economics, finance, international issues, legal and social environment, management, marketing, and quantitative business analysis (decision science). The purpose of this test is to assess students' mastery and retention of basic business concepts. A minimum score is required as a condition for passing MGT 4800. Therefore, you are strongly encouraged to keep your materials from these courses to help you prepare for this examination.

Classroom Behavior Policy: At all times, treat your presence in the classroom and your enrollment in this course as you would a job. Act professionally, arrive on time, pay attention, complete your work in a timely and professional manner, and treat all deadlines seriously. You will be respectful towards your classmates and instructor. Spirited debate and disagreement are to be expected in any classroom and all views will be heard fully, but at all times we will behave civilly and with respect towards one another. Personal attacks, offensive language, name-calling, and dismissive gestures are not warranted in a learning atmosphere. As the instructor, I have the right to dismiss you from the classroom, study sessions, electronic forums, and other areas where disruptive behavior occurs.

Classroom Statement on Diversity: The University of Wyoming values an educational environment that is diverse, equitable, and inclusive. The diversity that students and faculty bring to class, including age, country of origin, culture, disability, economic class, ethnicity, gender identity, immigration status, linguistic, political affiliation, race, religion, sexual orientation, veteran status, worldview, and other social and cultural diversity is valued, respected, and considered a resource for learning.

Academic Dishonesty Policies: Academic dishonesty will not be tolerated in this class. Cases of academic dishonesty will be treated in accordance with UW Regulation 2-114. The penalties for academic dishonesty can include, at my discretion, an "F" on an exam, an "F" on the class component exercise, and/or an "F" in the entire course. Academic dishonesty means anything that represents someone else's ideas as your own without attribution. It is intellectual theft – stealing – and includes (but is not limited to) unapproved assistance on examinations, plagiarism (use of any amount of another person's writings, blog posts, publications, and other materials without attributing that material to that person with citations), or fabrication of referenced information. Facilitation of another person's academic dishonesty is also considered academic dishonesty and will be treated identically.

Duty to Report: UW faculty are committed to supporting students and upholding the University's non-discrimination policy. Under Title IX, discrimination based upon sex and gender is prohibited. If you experience an incident of sex- or gender-based discrimination, we encourage you to report it. While you may talk to a faculty member, understand that as a "Responsible Employee" of the University, the faculty member MUST report information you share about the incident to the university's Title IX Coordinator (you may choose whether you or anyone involved is identified by name). If you would like to speak with someone who may be able to afford you privacy or confidentiality, there are people who can meet with you. Faculty can help direct you or you may find info about UW policy and resources at <http://www.uwyo.edu/reportit>.

While I want you to feel comfortable coming to me with issues you may be struggling with or concerns you may be having, please be aware that I have some reporting requirements that are part of my job requirements at UW.

For example, if you inform me of an issue of sexual harassment, sexual assault, or discrimination I will keep the information as private as I can, but I am required to bring it to the attention of the institution's Title IX Coordinator. If you would like to talk to those offices directly, you can contact Equal Opportunity Report and Response (Bureau of Mines Room 319, 766-5200, report-it@uwyo.edu, www.uwyo.edu/reportit). Additionally, you can also report incidents or complaints to the UW Police Department. You can also get support at the STOP Violence program (stopviolence@uwyo.edu, www.uwyo.edu/stop, 766-3296) (or SAFE Project (www.safeproject.org, campus@safeproject.org, 766-3434, 24-Hour hotline: 745-3556).

Another common example is if you are struggling with an issue that may be traumatic or unusual stress. I will likely inform the Dean of Students Office or Counseling Center. If you would like to reach out directly to them for assistance, you can contact them using the info below or going to www.uwyo.edu/dos/uwyocares.

Finally, know that if, for some reason, our interaction involves a disruptive behavior or potential violation of policy, I inform the Dean of Students, even when you and I may have reached an informal resolution to the incident. The purpose of this is to keep the Dean apprised of any behaviors and what was done to resolve them.

NOTE: Importantly, you CAN disclose your experience privately and confidentially without a formal report being made by disclosing to a licensed mental health professional (e.g., the University Counseling Center – 307-766-2187 or Psychology Center – 307-766-2149), SAFE Project – 307-745-3556, or the University Student Health Center – 307-766-2130. These entities can help you get assistance and support whether or not you elect to make a formal report about sexual violence, assault or discrimination. SAFE Project can provide off-campus support and they also have an advocate on campus (campus@safeproject.org).

Disability Support: The University of Wyoming is committed to providing equitable access to learning opportunities for all students. If you have a disability, including but not limited to physical, learning, sensory or psychological disabilities, and would like to request accommodations in this course due to your disability, please register with and provide documentation of your disability as soon as possible to Disability Support Services (DSS), Room 128 Knight Hall. You may also contact DSS at (307) 766-3073 or udss@uwyo.edu. It is in the student's best interest to request accommodations within the first week of classes, understanding that accommodations are not retroactive. Visit the DSS website for more information at: www.uwyo.edu/udss.

CAMPUS RESOURCES

DISABILITY SUPPORT SERVICES: udss@uwyo.edu, 766-3073, 128 Knight Hall, www.uwyo.edu/udss

COUNSELING CENTER: uccstaff@uwyo.edu, 766-2187, 766-8989 (After hours), 341 Knight Hall,
www.uwyo.edu/ucc

ACADEMIC AFFAIRS: 766-4286, 312 Old Main, www.uwyo.edu/acadaffairs

DEAN OF STUDENTS OFFICE: dos@uwyo.edu, 766-3296, 128 Knight Hall, www.uwyo.edu/dos

UW POLICE DEPARTMENT: uwpd@uwyo.edu, 766-5179, 1426 E Flint St, www.uwyo.edu/uwpd

STUDENT CODE OF CONDUCT WEBSITE: www.uwyo.edu/dos/conduct

COVID-19 Policies – during this pandemic, you must abide by all UW policies and public health rules put forward by the City of Laramie (or by Natrona County if at UW-Casper), the University of Wyoming and the State of Wyoming to promote the health and well-being of fellow students and your own personal self-care. Please review our current policy.

As with other disruptive behaviors, we have the right to dismiss you from the classroom (Zoom and physical), or other class activities if you fail to abide by these COVID-19 policies. These behaviors will be referred to the Dean of Students Office using the UWYO Cares Reporting Form for Student Code of Conduct processes.

Syllabus Changes: I will alert you to any possible course format changes in response to UW decisions about community safety during the semester.

HyFlex, Zoom, and WyoCourses expectations:

As with all UW coursework, this course will be educational and useful to you. I will respond to questions, concerns, and feedback in a timely manner.

Your responsibilities:

- Give and receive feedback from me and your classmates respectfully and constructively in all interactions. This includes in Zoom chats, on WyoCourses boards, and within physical classroom spaces.
- Actively engage in civil discourse in a respectful manner. Use professional language in all course related forums.