

**UNIVERSITY OF WYOMING  
COLLEGE OF BUSINESS  
DEPARTMENT OF ECONOMICS**

**ECON 3010-01: INTERMEDIATE MACROECONOMICS  
SPRING 2022**

**Instructor:** Rachel Pompa

**Office:**

**Office Hours:** MW 10:00 am- 11:30 am and by appointment

**Link for Virtual Office Hours:**

**Class Time:** TR: 1:20 pm – 2:35 pm

**Email:**

**Course Homepage:** WyoCourses

**Course Prerequisites:** ECON 1010 and 1020 or their equivalents; QA and MATH 2200/2350

**Required Text:** *Macroeconomics* by N. Gregory Mankiw (11<sup>th</sup> edition)

**Online Platform:** Achieve

**Classroom Polls:** We will be using iclicker to take classroom polls. It is free to download the app to your phone, tablet, or laptop.

**Inclusive Access:** This course is taking part of a program called *Inclusive Access*, which is the University of Wyoming Bookstore's digital course material service. This means that you, the student, have immediate access to your online course materials at the lowest price possible. To access your course content, please login to your UWYO course and click the RedShelf tool.

Your student account has been charged with the bookstore's exclusive low price. However, if you decide you do not want to purchase these materials from the bookstore, you can opt-out of the Inclusive Access program by going to the RedShelf link in your UWYO course, clicking the View Course Materials button, scrolling to the bottom of the page to click the grey opt-out button and following the prompts. Please check with the university bookstore for the *opt-out deadline*. If you opt-out before the deadline your student account will be refunded. Please contact the university bookstore with any questions about refunds of *Inclusive Access*.

**Course Description:** Macroeconomics studies the whole economy, including overall production, unemployment, inflation, interest rates, consumption, saving, investment, exchange rates, international trade, and long-run economic growth. In this course, the goal is to understand the determination and relationships between these variables and how we can use economic policies to influence the economic variables.

**Course goals:** Students should learn to think about the way the US economy and the global economy functions, why economic activity fluctuates, the ability of economic policies to stabilize the economy, why economies grow, and which policies may help or hinder their growth. They should also learn to interpret and explain macroeconomic theory, evidence, events, and news articles to an audience with limited economics training, such as future investors, clients, employers, employees, and co-workers.

**Learning Objectives:** Students should learn to explain, discuss, and analyze:

- Macroeconomic concepts such as GDP, unemployment, and inflation
- How goods, financial and labor markets work
- The connections between markets for goods, finance, and labor
- How fiscal and monetary policies affect the economy
- How financial markets affects the economy
- The theory and stylized facts about economic growth

**Disclaimer on substantive changes to the syllabus:** All the information in this syllabus is subject to change when deemed necessary by the professor. I will notify students of any changes verbally in class, on an announcement via the WyoCourses page, and via email. You are required to check WyoCourses and your email at least once a week.

**Grading Policy and Requirements:** Your grade is based on 2 midterms (40%), online homework (20%), quizzes (10%), and a final (30%).

$A \geq 450$ (90% or above)	$450 > B \geq 400$ (80% - 89%)	$400 > C \geq 350$ (70% - 79%)	$350 > D \geq 300$ (60% - 69%)
Midterm 1:	(100 pts)		20%
Midterm 2:	(100 pts)		20%
Final:	(150 pts)		30%
Achieve Homework (11):	(100 pts)		20%
Quizzes (6):	(50 pts)		10%
	-----		-----
	(500 pts)		100%
Bonus Polls and Activities	(25 pts)		5%

**Note:** To count this class toward a Business Economics or Economics major, you must pass it with at least a C. If you get a C-, you must retake the class.

**About the homework:** You will only have three (3) attempts per Achieve homework question and only **10** of the 11 homework assignments will be counted towards your grade.

**About the quizzes:** You will get one (1) attempt at the quizzes and only **5** out of the 6 quizzes will be counted towards your grade. These quizzes may be administered in-class. I will only allow make-up quizzes if you have an authorized university excuse or face exceptional circumstances and I deem that you made every reasonable effort to communicate with me in advance.

**About the midterms:** I will only allow make-up exams if you have an authorized university excuse or face exceptional circumstances and I deem that you made every reasonable effort to communicate with me in advance. In place of makeup exams, I will allow you to replace the missing exam score with your final exam score. ***This means that your final will be weighted at 50% of your grade instead of 30% if you miss an exam.***

**About the final examination:** Alternative exam times to the University scheduled time are not accommodated unless

1. The student has more than two (2) exams on the exam date or
2. The student has two exams scheduled at the same time

**About the bonus polls and activities:** There will be opportunities for extra credit during in-person classes where you will earn 1 point of extra credit per class it is offered by participating in bonus polls. Additionally, I will post extra credit assignments for each chapter on Achieve where you can earn 1 point of extra credit by receiving all the points (100%) on the assignment. *Note: You can only earn up to 25 points of extra credit and I do not do makeups for extra credit in-class or online (i.e., the deadlines are fixed).*

**Late assignments:** I will not accept late assignments in this course, and you will be assigned a grade of zero for that assignment unless you have an authorized university excuse.

**Grade disputes:** If you wish to dispute an assignment grade, please come to me right away with your graded assignment along with a letter that carefully explains why you believe you were graded unfairly by comparing your answer with the answer key, textbook, or lecture materials.

**Attendance Policy:** Attendance is not required. However, I strongly advise you to attend class. Intermediate macroeconomics is hard for most people and there will be opportunity to receive bonus points (i.e., extra credit) from in-class polls. This is college, so I expect you to take full responsibility for your learning.

**ECON HELP CENTER:** Need some additional hours of tutoring outside of the office hours of your Professor or the Graduate Teaching Assistant, please consider using Econ Help. The knowledgeable tutors have flexible hours, those hours can be found on [UW - Econ Help](#). These are all done through Penji.

**Senior Exit Exam** Prior to graduating, College of Business (COB) students are required to complete a comprehensive assessment. This computer-based test, known as the Senior Exit Exam, is developed and administered by the College of Business. The Senior Exit Exam test content encompasses the core COB curriculum: accounting, economics, finance, ethics, legal and social environment, management, marketing, and quantitative business analysis (decision science). The purpose of this test is to assess students' mastery of core business concepts. Therefore, you are strongly encouraged to keep your materials from these courses to help you prepare for this examination.

**Classroom Behavior Policy:** At all times, treat your presence in the classroom and your enrollment in this course as you would a job. Act professionally, arrive on time, pay attention, complete your work in a timely and professional manner, and treat all deadlines seriously. You will be respectful towards you classmates and instructor. Spirited debate and disagreement are to be expected in any classroom and all views will be heard fully, but at all times we will behave civilly and with respect towards one another. Personal attacks, offensive language, name-calling, and dismissive gestures are not warranted in a learning atmosphere. As the instructor, I have the right to dismiss you from the classroom, study sessions, electronic forums, and other areas where disruptive behavior occurs.

**Classroom Statement on Diversity:** The University of Wyoming values an educational environment that is diverse, equitable, and inclusive. The diversity that students and faculty bring to class, including age, country of origin, culture, disability, economic class, ethnicity, gender identity, immigration status, linguistic, political affiliation, race, religion, sexual orientation, veteran status, worldview, and other social and cultural diversity is valued, respected, and considered a resource for learning.

**Academic Dishonesty Policies:** Academic dishonesty will not be tolerated in this class. Cases of academic dishonesty will be treated in accordance with UW Regulation 2-114. The penalties for academic dishonesty can include, at my discretion, an “F” on an exam, an “F” on the class component exercise, and/or an “F” in the entire course. Academic dishonesty means anything that represents someone else’s ideas as your own without attribution. It is intellectual theft – stealing - and includes (but is not limited to) unapproved assistance on examinations, plagiarism (use of any amount of another person’s writings, blog posts, publications, and other materials without attributing that material to that person with citations), or fabrication of referenced information. Facilitation of another person’s academic dishonesty is also considered academic dishonesty and will be treated identically.

**Duty to Report:** UW faculty are committed to supporting students and upholding the University’s non-discrimination policy. Under Title IX, discrimination based upon sex and gender is prohibited. If you experience an incident of sex- or gender-based discrimination, we encourage you to report it. While you may talk to a faculty member, understand that as a "Responsible Employee" of the University, the faculty member **MUST** report information you share about the incident to the university’s Title IX Coordinator (you may choose whether you or anyone involved is identified by name). If you would like to speak with someone who may be able to afford you privacy or confidentiality, there are people who can meet with you. Faculty can help direct you or you may find info about UW policy and resources at <http://www.uwyo.edu/reportit>.

While I want you to feel comfortable coming to me with issues you may be struggling with or concerns you may be having, please be aware that I have some reporting requirements that are part of my job requirements at UW.

For example, if you inform me of an issue of sexual harassment, sexual assault, or discrimination I will keep the information as private as I can, but I am required to bring it to the attention of the institution’s Title IX Coordinator. If you would like to talk to those offices directly, you can contact Equal Opportunity Report and Response (Bureau of Mines Room 319, 766-5200, [report-it@uwyo.edu](mailto:report-it@uwyo.edu), [www.uwyo.edu/reportit](http://www.uwyo.edu/reportit)). Additionally, you can also report incidents or complaints to the UW Police Department. You can also get support at the STOP Violence program ([stopviolence@uwyo.edu](mailto:stopviolence@uwyo.edu), [www.uwyo.edu/stop](http://www.uwyo.edu/stop), 766-3296) (or SAFE Project ([www.safeproject.org](http://www.safeproject.org), [campus@safeproject.org](mailto:campus@safeproject.org), 766-3434, 24-Hour hotline: 745-3556).

Another common example is if you are struggling with an issue that may be traumatic or unusual stress. I will likely inform the Dean of Students Office or Counseling Center. If you would like to reach out directly to them for assistance, you can contact them using the info below or going to [www.uwyo.edu/dos/uwyocares](http://www.uwyo.edu/dos/uwyocares).

Finally, know that if, for some reason, our interaction involves a disruptive behavior or potential violation of policy, I inform the Dean of Students, even when you and I may have reached an informal resolution to the incident. The purpose of this is to keep the Dean apprised of any behaviors and what was done to resolve them.

*NOTE: Importantly, you CAN disclose your experience privately and confidentially without a formal report being made by disclosing to a licensed mental health professional (e.g., the University Counseling Center – 307-766-2187 or Psychology Center – 307-766-2149), SAFE Project – 307-745-3556, or the University Student Health Center – 307-766-2130. These entities can help you get assistance and support whether or not you elect to make a formal report about sexual violence, assault or discrimination. SAFE Project can provide off-campus support and they also have an advocate on campus ([campus@safeproject.org](mailto:campus@safeproject.org)).*

**Disability Support:** The University of Wyoming is committed to providing equitable access to learning opportunities for all students. If you have a disability, including but not limited to physical, learning, sensory or psychological disabilities, and would like to request accommodations in this course due to your disability, please register with and provide documentation of your disability as soon as possible to Disability Support Services (DSS), Room 128 Knight Hall. You may also contact DSS at (307) 766-3073 or [udss@uwyo.edu](mailto:udss@uwyo.edu). It is in the student's best interest to request accommodations within the first week of classes, understanding that accommodations are not retroactive. Visit the DSS website for more information at: [www.uwyo.edu/udss](http://www.uwyo.edu/udss).

## CAMPUS RESOURCES

DISABILITY SUPPORT SERVICES: [udss@uwyo.edu](mailto:udss@uwyo.edu), 766-3073, 128 Knight Hall, [www.uwyo.edu/udss](http://www.uwyo.edu/udss)

COUNSELING CENTER: [uccstaff@uwyo.edu](mailto:uccstaff@uwyo.edu), 766-2187, 766-8989 (After hours), 341 Knight Hall, [www.uwyo.edu/ucc](http://www.uwyo.edu/ucc)

ACADEMIC AFFAIRS: 766-4286, 312 Old Main, [www.uwyo.edu/acadaffairs](http://www.uwyo.edu/acadaffairs)

DEAN OF STUDENTS OFFICE: [dos@uwyo.edu](mailto:dos@uwyo.edu), 766-3296, 128 Knight Hall, [www.uwyo.edu/dos](http://www.uwyo.edu/dos)

UW POLICE DEPARTMENT: [uwpd@uwyo.edu](mailto:uwpd@uwyo.edu), 766-5179, 1426 E Flint St, [www.uwyo.edu/uwpd](http://www.uwyo.edu/uwpd)

STUDENT CODE OF CONDUCT WEBSITE: [www.uwyo.edu/dos/conduct](http://www.uwyo.edu/dos/conduct)

**COVID-19 Policies** – during this pandemic, you must abide by all UW policies and public health rules put forward by the City of Laramie (or by Natrona County if at UW-Casper), the University of Wyoming and the State of Wyoming to promote the health and well-being of fellow students and your own personal self-care. Please review our current policy.

As with other disruptive behaviors, we have the right to dismiss you from the classroom (Zoom and physical), or other class activities if you fail to abide by these COVID-19 policies. These behaviors will be referred to the Dean of Students Office using the UWYO Cares Reporting Form for Student Code of Conduct processes.

**Syllabus Changes:** I will alert you to any possible course format changes in response to UW decisions about community safety during the semester.

### **HyFlex, Zoom, and WyoCourses expectations:**

As with all UW coursework, this course will be educational and useful to you. I will respond to questions, concerns, and feedback in a timely manner.

### **Your responsibilities:**

- Give and receive feedback from me and your classmates respectfully and constructively in all interactions. This includes in Zoom chats, on WyoCourses boards, and within physical classroom spaces.
- Actively engage in civil discourse in a respectful manner. Use professional language in all course related forums.