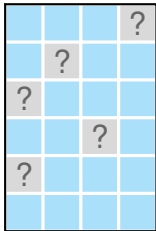
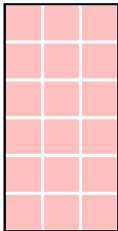


$y_1 \ y_2 \ \cdots \ y_T$



Data

$\hat{y}_{T+1} \ \cdots \ \hat{y}_{T+\delta}$



Forecasts

Model
 \Rightarrow