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Price Increase Communication (October 2021) – PPG Auto Parts & Commercial Vehicle

October 4th, 2021

Dear valued customer,

Thank you for your continued support of PPG Auto Parts and Commercial Vehicle. The first 9 months of 2021 have been an unprecedented period and, one more time, we would like to express our appreciation for your continued business in these difficult times.

We keep on seeing clear price movements for all of the coating raw materials, and these prices have continued and keep on rising sharply.

Besides the raw material costs, general inflation, energy costs like gas and electricity and transportation costs continue to increase in a significant matter. Especially transportation costs for raw materials coming from around the world have multiplied in the last months. In addition, we experience increases in almost all general overheads.

Despite tremendous internal cost saving efforts, we must adjust our pricing one more time in 2021.

Effective November 1st 2021, and or as contracts in place allow, we will be implementing a freight and general inflation surcharge across all product lines and coating technologies. This surcharge will be applied for all deliveries taking place after November 1st 2021.

Your PPG sales account manager will contact you to discuss the details of these price movements for your company, and to answer any questions you might have regarding this price increase.

We appreciate your business more than ever and we will continue to deliver innovative technology, high performance products and outstanding service that you are expecting from PPG Industrial Coatings.

Sincerely Yours,

A handwritten signature in blue ink, appearing to read 'S. Cramer', is shown on a light blue background.

Stefan Cramer
Business Director Auto Parts & Commercial Vehicles
EMEA