



RE: Energy, Logistics, Raw Material and Packaging increases

Dear Valued Customer,

We are contacting you because of the ongoing cost inflation for logistics, energy, natural gas, raw material and packaging and especially the recent volatility that is driving these to new record levels.

PPG continues to take a wide range of productivity actions designed to improve efficiency, enhance supply chain resilience, manage volatility, and reduce the cost-to-serve, as we try to offset these strong inflationary challenges. However, given this extraordinary and unprecedented situation, PPG is no longer able to fully absorb these increases as we have done over the past year.

We are unfortunately left with no alternative other than passing a portion of this cost inflation onto our customers through a price increase for all products and technologies by 10%. This increase will be effective 1st of July 2022 and is intended to partially mitigate the dramatic rise in energy, logistics costs, raw materials and packaging and done in the interests of ensuring continuity of operations and providing reliable product supply.

Your PPG account manager will be in contact with you to discuss specific details based on our current business arrangements. Thank you for your understanding in these extra-ordinary times. We kindly ask you to confirm acceptance of this surcharge to ensure continuity of supply.

Sincerely,

Luca Sforzini
Market Manager Auto Parts,
France, Italy, Turkey

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