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## Price Increase Communication (October 2021) – PPG Auto Parts & Commercial Vehicle

October 4<sup>th</sup>, 2021

Dear valued customer,

Thank you for your continued support of PPG Auto Parts and Commercial Vehicle. The first 9 months of 2021 have been an unprecedented period and, one more time, we would like to express our appreciation for your continued business in these difficult times.

We keep on seeing clear price movements for all of the coating raw materials, and these prices have continued and keep on rising sharply.

Epoxy, polyester, acrylic resin raw materials and solvents are rising by extremely large percentages.

Titanium dioxide and other pigments are affected by substantial increases as well.

Transportation costs and general overhead costs have and continue to increase in significant manner.

Despite tremendous internal cost saving efforts, we must adjust our pricing one more time in 2021.

Effective November 1<sup>st</sup> 2021, and or as contracts in place allow, we will be implementing price increases across all product lines and coating technologies. These increases will be applied for all deliveries taking place after November 1<sup>st</sup> 2021.

Your PPG sales account manager will contact you to discuss the details of these price movements for your company, and to answer any questions you might have regarding this price increase.

We appreciate your business more than ever and we will continue to deliver innovative technology, high performance products and outstanding service that you are expecting from PPG Industrial Coatings.

Sincerely Yours,

A handwritten signature in blue ink, appearing to read 'S. Cramer', with a stylized flourish at the end.

Stefan Cramer  
Business Director Auto Parts & Commercial Vehicles  
EMEA