

Disclaimer and Terms and Conditions

SportsPodium Token Sale

SportsPodium Project General Information

CONTRIBUTION SMART CONTRACT SYSTEM Jurisdiction

Republic of South Africa

CONTRIBUTION PROVIDER

QuadroIT (Pty) LTd, a company incorporated in the Republic of South Africa with registration number XXXX

Symbol of SPORTSPODIUM TOKEN

POD

Functionality of the POD TOKEN

POD Tokens represents a digital means of exchange. POD Tokens do not represent any ownership right, stake, share, security or right to receive future revenues from SPORTSPODIUM and/or the SPORTSPODIUM PROJECT.

SPORTSPODIUM does not warrant that the TOKEN HOLDERS will not change the inflation mechanism of the SPORTSPODIUM. The purpose of the inflation is to incentivise SportsPodium users to actively participate in their duties as part of the process. Each active user will receive rewards for doing their expected tasks by entering their data into the SportsPodium Blockchain. The Blockchain will generate daily loyalty rewards in the form of cryptocurrency tokens, which will be added to a reward pool.

Users will receive their share of the reward pool based on their reputation and also diligence. A percentage of the daily reward pool will be allocated to a SportsPodium crypto Wallet in order to ensure that the system can be enhanced and maintained. The platform will be properly marketed to ensure success and user participation and a growing user base by allocating a daily portion to the promoter pool whose task it will be to grow the platform user base.

Use and allocation of contributed funds (ETH)

The tokens contributed to the CONTRIBUTION SMART CONTRACT SYSTEM will end up in a multi-signature wallet held and controlled by SPORTSPODIUM. SPORTSPODIUM shall use the funds to have sufficient working capital of full operations, a sizable marketing budget

and team of developers, and fully dedicated business to achieve the income generation objectives to ensure sustainability and success of this project.

It remains in SPORTSPODIUM's sole discretion to decide how to allocate the tokens in order to conduct the development tasks assigned to SPORTSPODIUM as part of the execution of the SPORTSPODIUM PROJECT.

Reach of maximum POD amount

If the maximal POD TOKEN amount in the CONTRIBUTION PERIOD is reached, the CONTRIBUTION SMART CONTRACT SYSTEM will automatically stop accepting Ether (ETH) and the CONTRIBUTION PERIOD will terminate). The CONTRIBUTION PERIOD will also terminate when the upper cap of \$15 000 000 is reached.

When acquiring a POD the acquirer understands and acknowledges that a POD is neither a security nor have any guarantee of increasing in nature. All risk of this acquisition is done with complete understanding of the nature of these type of projects and with the variability of results based on various factors, both technical and non-technical. The team undertakes to deliver to the best of their ability, but does not guarantee fixed outcome. Nothing in any statement by the team, SportsPodium or any of its partners constitute financial or investment advice in any form.

Token Contribution Terms Documentation

The following Token Contribution Term Documentation describes the contributions to the SPORTSPODIUM PROJECT in return for POD TOKEN as specified in the SMART-CONTRACT SYSTEM. These Terms shall apply to all User/Contributors of POD TOKEN ("User/Contributors" collectively, and "User/Contributor" individually) participating in the CONTRIBUTION process.

Main Principles

By transferring Ether (ETH) to the SMART-CONTRACT SYSTEM and the SMART-CONTRACT SYSTEM creating and assigning POD TOKEN to User/Contributor, User/Contributor confirms to understand and accept that User/Contributor makes a contribution into a SMART-CONTRACT SYSTEM for the development of software, in particular the SPORTSPODIUM platform and the respective IP rights, including security audits, marketing & communication and research activities related to the development of the SPORTSPODIUM solution (together "SPORTSPODIUM PROJECT").

User/Contributor further confirms to understand and accept that while the individuals and entities assigned to this task, in particular SPORTSPODIUM and its subcontractors, will make reasonable efforts to develop and complete the SPORTSPODIUM PROJECT, it is possible that such development may partially or fully fail and User/Contributor's POD TOKEN become useless-and/or valueless due to technical, commercial, regulatory or any other reasons (see also Section 12 regarding risks).

User/Contributor is also aware of the risk that even if all or parts of the SPORTSPODIUM platform are successfully developed and released in full or in parts, due to a lack of public interest, the SPORTSPODIUM PROJECT could be fully or partially abandoned, remain commercially unsuccessful or be shut down for lack of interest or other reasons.

User/Contributor therefore confirms to understand and accept that the transfer of tokens to the SMART-CONTRACT SYSTEM and the creation of PODS TOKEN carries significant financial and/or regulatory risks (including the complete loss of the contributed tokens or the loss of any value or functionality of allocated POD TOKEN). By transferring Ether (ETH) to the SMART-CONTRACT SYSTEM, User/Contributor expressly agrees to all of the terms and conditions set forth in SMART-CONTRACT SYSTEM and in this document (together the “Terms”). User/Contributor further confirms to have carefully reviewed the SMART-CONTRACT SYSTEM’s Code and the terms and conditions set forth in this document and fully understands the risks and costs of participating in contribution and contributing Ether (ETH) into the SMART-CONTRACT SYSTEM for the development and marketing of the SPORTSPODIUM PROJECT.

The User/Contributor also understands and accepts that - as the creation of the POD TOKEN as well as the assignment of the development of the SPORTSPODIUM PROJECT and the respective platform to SPORTSPODIUM are smart contract based - the functions, terms and conditions applicable thereon are set forth in the SMART-CONTRACT SYSTEM, existing on the Ethereum blockchain. To the extent the terms contained herein or in any other document or communication contradict to the ones set forth in the SMART-CONTRACT SYSTEM, the Terms of the SMART-CONTRACT SYSTEM prevail. Furthermore, no other document or communication may modify or add any obligations or covenants to SPORTSPODIUM or publisher of the Terms or developer of the SMART-CONTRACT SYSTEM’s functions and/or any other person, entity and/or affiliates involved with the deployment of the SMART-CONTRACT SYSTEM and the setting up of SPORTSPODIUM and/or the SPORTSPODIUM PLATFORM beyond those set forth in the SMART-CONTRACT SYSTEM or in this document.

This document does not constitute a prospectus of any sort, it is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. It is a description of the functionality of a smart contract.

Token Contribution and PODs TOKEN

Usage License; No Ownership, Revenue or Governance Rights.

Ownership of POD TOKEN carries no rights express or implied other than a limited right (license) to use the SPORTSPODIUM PLATFORM and digital means of exchange in the SportsPodium Blockchain network, if and to the extent the SPORTSPODIUM PLATFORM has been successfully completed and deployed.

No Ownership, Revenue or Governance Rights: In particular, User/Contributor understands and accepts that POD TOKEN do not represent or constitute any ownership right or stake, share or security or equivalent rights nor any right to receive

future revenues shares or any other form of participation or governance right in or relating to the SPORTSPODIUM PROJECT (i.e. the SPORTSPODIUM PLATFORM) and/or SPORTSPODIUM, except for voting rights conferred on the POD holder based on vesting PODS (called vPODs) as described earlier in this document.

General Contribution Principles

Contribution Periods

There will be Initial CONTRIBUTION PERIOD for 1 Weeks (16 October 2017 – 23 October 2017), followed by a main period from 27 November 2017 to 11 December 2017.

Minimal / Maximal contribution amounts per User/Contributor

No minimal or maximal contribution amounts per User/Contributor are inbuilt in the SMART-CONTRACT SYSTEM. SPORTSPODIUM reserves the right to place a cap on the number of POD TOKEN that can be created by each User/Contributor prior to or during CONTRIBUTION PERIOD.

The maximum cap for POD TOKEN that can be issued by the SMART-CONTRACT SYSTEM during the CONTRIBUTION PERIOD is 50 000 Eth, and 4000 Eth during the pre Offer.

Creation and Allocation of PODS TOKENS:

The creation of the PODS TOKEN will be conducted through the SMART-CONTRACT SYSTEM. All PODS TOKEN are equal in their respective functionality.

No Refund

The User/Contributor understands and accepts that all contributions are final and may not be reversed. Contributions are non-refundable. By transferring Ether (ETH) tokens to the SMART-CONTRACT SYSTEM, the User/Contributor acknowledges that he has no right to request a refund for any reason, and that the User/Contributor will not receive money or other compensation for any POD TOKEN that is not used or remains unused.

Assure to use the original SMART-CONTRACT SYSTEM

Only the SMART-CONTRACT SYSTEM existing at the address set forth under the token sale section in the white paper, will create and allocate POD TOKEN during the CONTRIBUTION PERIODS. Access to this SMART-CONTRACT SYSTEM will be available through the SPORTSPODIUM website, www.sportspodium.io. To the extent that any third-party website, service or smart-contracts offers POD TOKEN during the CONTRIBUTION PERIOD or facilitates the sale or transfer of POD TOKEN in any way during the CONTRIBUTION PERIOD, such third-party websites or services are, unless explicitly mentioned on the SPORTSPODIUM website, not authorised by SPORTSPODIUM and have no relationship in any way with SPORTSPODIUM.

Contribution Freeze

During Contribution Period, SPORTSPODIUM may at any time stop the contribution function for security reasons. As long as SPORTSPODIUM upholds such contribution freeze, no further contribution will be possible. The CONTRIBUTION PERIOD is not extended for the duration of such contribution freeze.

Pricing

The Price of PODS TOKEN will be set by SPORTSPODIUM prior to the beginning of CONTRIBUTION PERIOD and may contain an increasing price mechanism. Pricing details are located at www.sportspodium.io

SportsPodium Development

Principles

The User/Contributor understands and accepts that further development and completion of the SPORTSPODIUM PROJECT (development, integration, security, documentation, usability and applicability) will be assigned by the SMART-CONTRACT SYSTEM via CONTRIBUTION PROVIDER to SPORTSPODIUM. SPORTSPODIUM has the right to engage subcontractors (developers) to perform the entire or partial development of the SPORTSPODIUM PROJECT

The User/Contributor understands and accepts that for the purpose of the development of the SPORTSPODIUM PROJECT, SPORTSPODIUM receives remuneration in the form of the POD Tokens as well as the full amount of Ether (ETH) contributed during the CONTRIBUTION PERIOD. For this purpose, the SMART- CONTRACT SYSTEM will assign all Ether (ETH) contributions and PODS TOKEN to a wallet address(es) controlled by SPORTSPODIUM. It remains in SPORTSPODIUM's sole discretion to decide how to allocate Ether (ETH) contributions and PODS TOKEN in order to conduct the development work assigned to SPORTSPODIUM. It also remains in SPORTSPODIUM's sole discretion to decide how much of these Ether (ETH) contributions and PODS TOKEN shall be used to remunerate its subcontractors. The User/Contributor / Contributor understands and accepts that the scope of the development of the SPORTSPODIUM PROJECT and the works of SPORTSPODIUM (and its subcontractors to the extent SPORTSPODIUM engages subcontractors) will be subject to the amount of Ether (ETH) received during the CONTRIBUTION PERIODS. If insufficient Ether (ETH) is being contributed in either CONTRIBUTION PERIOD, SPORTSPODIUM may decide to only partially develop the SPORTSPODIUM PROJECT or to abandon the SPORTSPODIUM PROJECT, which could have the consequence that PODS TOKEN become useless and/or valueless (see also Section regarding Risks).

Development of SPORTSPODIUM PLATFORM

SportsPodium is an incentivised online global sports data platform. The aim is to introduce non-technical users to the world of Blockchain and cryptocurrency through an easy-to-use decentralised application.

The first version of the application was launched in 2014 as MyRugbyCV.com after two years of research and development. 2014 to 2016 saw two further versions released. It was fully functional and had 7000 registered users. This served as the 'Proof of Concept stage' of the SportsPodium project.

SPORTSPODIUM will use Ether (ETH) transferred to the SMART-CONTRACT SYSTEM for the further development and completion of the SPORTSPODIUM PROJECT (marketing, development, integration, security, documentation, usability and applicability).

Deployment of the SPORTSPODIUM PLATFORM

PODS TOKEN Functionality

- In the case that the SPORTSPODIUM PROJECT is successfully developed, the usage of the SPORTSPODIUM PLATFORM as deployed by SPORTSPODIUM shall:
- Serve as a talent identification and player management system for the sports industry incentivizing participants through a loyalty program which issues tokens directly into the end-user's crypto wallet.
- SportsPodium's focus will be to gather and structure useful information in the sports world into an easy to use application that will be beneficial to all the users.
- Contain changes to take additionally required SPORTSPODIUM solution and/or PODS TOKEN functionality into account.
- Digital means of exchange

However, the User/Contributor acknowledges and understands that, after DEVELOPMENT COMPLETION, it remains in the TOKEN HOLDER'S' discretion whether or not to adopt the smart contract proposals of the SPORTSPODIUM PLATFORM and the functionality of PODS TOKEN as deployed by SPORTSPODIUM. The User/Contributor acknowledges and understands that SPORTSPODIUM may not warrant or assure that the TOKEN HOLDERS will not change the functionality of the PODS TOKEN and/or of the SPORTSPODIUM PLATFORM as proposed by SPORTSPODIUM (and set forth herein) and that such conduct could have the consequence that PODS TOKEN become useless and/or valueless (see also Section 12 regarding risks).

PODS TOKEN are only for use in connection with the SPORTSPODIUM PROJECT under the Terms of the respective smart contracts of the SPORTSPODIUM PLATFORM to be deployed and only constitute a transferable representation of the functions inbuilt therein.

Inflation Mechanism

The User/Contributor acknowledges and understands that, after DEVELOPMENT COMPLETION, the SPORTSPODIUM PLATFORM will have an implemented inflation mechanism. The initial inflation amount specified in the SPORTSPODIUM PLATFORM will be set by SPORTSPODIUM. The purpose of the inflation mechanism is to incentivise future development and innovation within the SPORTSPODIUM PLATFORM. Such inflation mechanism may lead to a dilution of a value, if any, and functionality of TOKEN.

However, after DEVELOPMENT COMPLETION, it may remain in the TOKEN HOLDER'S discretion to amend the inflation mechanism, as per the vested voting right described, and as deployed by SPORTSPODIUM's chosen future governance system. SPORTSPODIUM may not warrant or assure that the TOKEN HOLDERS will not change the inflation mechanism of the SPORTSPODIUM PLATFORM as deployed by SPORTSPODIUM (and set forth herein).

Representations and Warranties of User/Contributor

By transferring Ether (ETH) to the SMART-CONTRACT SYSTEM, User/Contributor represents and warrants that:

1. User/Contributor is legally permitted to create, receive, hold and use TOKENS in User/Contributor's jurisdiction;
2. User/Contributor has a deep understanding of the functionality, usage, storage, transmission mechanisms and intricacies associated with cryptographic tokens, smart contracts, and blockchain-based software;
3. User/Contributor has carefully reviewed the code of the SMART-CONTRACT SYSTEM located on the Ethereum blockchain at the addresses set forth in this document and fully understands and accepts the functions implemented therein;
4. User/Contributor has carefully reviewed the content of this document and has understood and agrees with the terms and conditions contained herein;
5. User/Contributor will contribute Ether (ETH) from a Wallet or Wallet service provider that technically supports the PODS ERC20 Token. User/Contributor understands and accepts, that failure to assure this may have the result that User/Contributor will not gain access to his POD TOKENS.
6. User/Contributor is legally permitted to receive software and contribute to the SMART-CONTRACT SYSTEM for the development of the SPORTSPODIUM PROJECT;
7. User/Contributor is of a sufficient age to legally create, receive, hold and use TOKEN;
8. User/Contributor will take sole responsibility for any restrictions and risks associated with the creation, allocation, ownership and use of the TOKEN as set forth below;
9. User/Contributor is not obtaining or using TOKEN for any illegal purposes;
10. User/Contributor is obtaining TOKEN primarily to enable and support the development, testing, deployment and operation of the SPORTSPODIUM PLATFORM and is aware of the commercial risks associated with User/Contributor contribution;

11. User/Contributor waives the right to participate in a class action lawsuit or arbitration against any entity or individual involved with the SPORTSPODIUM PROJECT and the contribution;
12. User/Contributor understands that the creation and ownership of TOKEN does not involve the purchase of shares or security or equivalent rights or any right for receive future revenues shares or any other form of participation in or relating to the SPORTSPODIUM PROJECT and/or the SPORTSPODIUM PLATFORM and/or SPORTSPODIUM;
13. or any equivalent in any existing or future public or private company, corporation or other entity in any jurisdiction;
14. User/Contributor understands that the transfer of Ether (ETH) to the SMART-CONTRACT SYSTEM, the creation, allocation, ownership and use of TOKEN and the development of the SPORTSPODIUM PROJECT carries significant financial, regulatory and reputational risks as further set forth in this document;
15. User/Contributor understands and expressly accepts that there is no warranty whatsoever on TOKENS, the SMART- CONTRACT SYSTEM and/or the success of the SPORTSPODIUM PROJECT, expressed or implied, to the extent permitted by law, and that the SMART-CONTRACT SYSTEM is used and TOKEN are created and obtained at User/Contributors sole risk on an “as is” and “under development” basis and without, to the extent permitted by law, any warranties of any kind, including, but not limited to, warranties of title or implied warranties, merchantability or fitness for a particular purpose;
16. User/Contributor understands that User/Contributor other than set forth in the Terms, has no right against any other party to request any refund of the Ether (ETH) submitted to the SMART-CONTRACT SYSTEM under any circumstance;
17. User/Contributor understands that TOKEN are not designed to form any form of currency, that no market liquidity may be guaranteed and that the value of TOKEN over time, if any, may experience extreme volatility or depreciate in full;
18. User/Contributor understands that the User/Contributor bears the sole responsibility to determine if the User/Contributor’s contribution to the SMART-CONTRACT SYSTEM for the development of the SPORTSPODIUM PROJECT, the transfer of Ether (ETH) to the SMART-CONTRACT SYSTEM, the creation, allocation, ownership and use of TOKEN, the potential appreciation or depreciation in the value of TOKEN over time (if any), the sale and purchase of TOKEN and/or any other action or transaction related to the SPORTSPODIUM PROJECT have tax implications for User/Contributor; by creating, receiving, holding or using TOKEN, and to the extent permitted by law, User/Contributor agrees not to hold any third party (including developers, SPORTSPODIUM, the founders, early contributors and SPORTSPODIUM’s employees, officers, contractors of SPORTSPODIUM, SportsPodium ambassadors etc.) liable for any tax liability associated with or arising from the creation, allocation, ownership or use of TOKEN or any other action or transaction related to the SPORTSPODIUM PROJECT.

Risks

User/Contributor's Loss of the PASSWORD of the account used to contribute will cause the loss of the created TOKEN

The User/Contributor understands that if the PASSWORD and the private key is lost, the User/Contributor will not be able to generate a new PASSWORD or recover his private keys. The User/Contributor accepts that the loss of the PASSWORD and/or the private key will cause the permanent loss of the created TOKEN.

Unauthorised access by any party to a User/Contributor's CONTRIBUTION PASSWORD along with access to the downloaded wallet, will enable that unauthorised party to access the created TOKEN and the TOKEN will be lost.

By creating, receiving, holding and using TOKEN, and to the extent permitted by applicable law, the User/Contributor agrees not to hold any of SPORTSPODIUM's parties, developer, or SPORTSPODIUM itself liable for any losses arising out of, or in any way connected to, User/Contributor's failure to properly secure and keep private the CONTRIBUTION PASSWORD and/or the private key.

Risks Associated with the Creation, Allocation, Ownership and Use of TOKEN.

The User/Contributor understands and accepts the risks in connection with transferring Ether (ETH) to the SMART-CONTRACT SYSTEM and creating, receiving, holding and using TOKEN as exemplary set forth above and hereinafter. In particular, but not limited to, the User/Contributor understands the inherent risks listed hereinafter.

Risk of Project Failure due to a Diminishment in the Value of the Ether (ETH).

All User/Contributors acquiring TOKEN are transferring Ether (ETH) to the SMART-CONTRACT SYSTEM. The Ether (ETH) will be assigned to SPORTSPODIUM to cover the future costs arising in connection with the development and marketing of the SPORTSPODIUM PLATFORM. In the past, the value of Ether (ETH) has been very volatile. The User/Contributor understands and accepts that it is possible that the value of Ether (ETH) or all Alt Coins and Bitcoin will drop significantly in the future, depriving SPORTSPODIUM of sufficient financial resources to continue to operate and continue to further develop the SPORTSPODIUM PROJECT.

Risk of Losing Access to TOKEN

As noted above, PODS will be stored in a wallet, which can only be accessed with the CONTRIBUTION PASSWORD and a private key. The User/Contributor understands and accepts that if his CONTRIBUTION PASSWORD respectively his private key got lost or stolen, the obtained Token associated with the User/Contributor's wallet or CONTRIBUTION PASSWORD will be unrecoverable and will be permanently lost.

Risk of Unauthorised Access to a Downloaded Wallet.

Any third party that gains access to the User/Contributor's Contribution Email will be able to download the wallet file and potentially access the wallet by deciphering or cracking the User/Contributor's CONTRIBUTION PASSWORD.

Risk of Regulatory Action in One or More Jurisdictions.

Cryptocurrencies have been the subject of regulatory scrutiny by various regulatory bodies around the globe. The User/Contributor understands and accepts that the blockchain technology allows new forms of interaction and that it is possible that certain jurisdictions will apply existing regulations on, or introduce new regulations addressing, blockchain technology based applications, which may be contrary to the current setup of the Smart Contract and which may, inter alia, impede or limit the development of the SPORTSPODIUM PROJECT, resulting in substantial modifications of the SPORTSPODIUM PROJECT, including its termination and the loss of TOKEN for the User/Contributor.

Risk of alternative to SPORTSPODIUM PROJECT Competitors.

Following the launch, and the development of the initial version of the SPORTSPODIUM PROJECT and User/Contributor clients it is possible that alternative similar to SPORTSPODIUM projects could be established, which utilise the same or similar features and Platform underlying to the SPORTSPODIUM PROJECT. The official SPORTSPODIUM PROJECT may compete with these alternative project, which could potentially negatively impact the SPORTSPODIUM PROJECT and TOKEN.

Risk of Insufficient Interest in the SPORTSPODIUM or Distributed Applications.

The User/Contributor understands and accepts that It is possible that the SPORTSPODIUM PLATFORM will not be used by a large number of external businesses, individuals, and other organizations and that there will be limited public interest in the creation and development of distributed applications. Such a lack of interest could impact the development of the SPORTSPODIUM PLATFORM and potential uses of TOKEN. Therefore, the development of the SPORTSPODIUM PLATFORM may be abandoned for a number of reasons, including lack of interest from the public, lack of funding, lack of commercial success, success of competitors or lack of prospects (e.g. caused by competing projects). The User/Contributor therefore understands that there is no assurance that, even if the SPORTSPODIUM PLATFORM is partially or fully developed and launched, the transfer of Ether (ETH) to the SMART-CONTRACT SYSTEM and the creation, allocation, ownership and use of TOKEN carries significant financial risks, including the complete loss of the contributed Ether (ETH) or the loss of any value or functionality of created TOKEN.

Risk that the Development Results will not Meet the Expectations of User/Contributor.

The User/Contributor recognises that the SPORTSPODIUM PLATFORM is presently under development and will undergo significant changes before the first release. User/Contributor acknowledges that his expectations regarding the form and functionality of the SPORTSPODIUM PLATFORM may not be met upon release of the SPORTSPODIUM PLATFORM, for any number of reasons including a change in the design and implementation plans and execution of the implementation of the SPORTSPODIUM Solution.

Risk that the SPORTSPODIUM Project may never be completed or released.

User/Contributor understands that while the Developer will make reasonable efforts to complete the SPORTSPODIUM PROJECT, it is however possible that an official completed version of the SPORTSPODIUM PLATFORM may not be released and there may never be an operational SPORTSPODIUM PLATFORM.

Risk of Theft.

User/Contributor understands and accepts that the SMART-CONTRACT SYSTEM, the SPORTSPODIUM PLATFORM and the underlying blockchain (e.g. the Ethereum Blockchain) may be exposed to attacks by hackers or other individuals that that could result in theft or loss of TOKENS or Ether (ETH) or SportsPodium POD's, impacting the ability to develop the SPORTSPODIUM PROJECT.

Risk of Security Weaknesses in the Core Infrastructure Software.

The SPORTSPODIUM PLATFORM is built on commercially available software, and there is a risk that the developer, or other third parties not directly affiliated with SPORTSPODIUM, may introduce weaknesses or bugs into the core infrastructural elements of the SPORTSPODIUM PLATFORM causing the system to lose TOKEN stored in one or more User/Contributor wallets or other wallets or lose sums of other valued TOKENS issued on the SPORTSPODIUM PLATFORM. Our Developers have taken steps to build, maintain, and secure the infrastructure of SPORTSPODIUM, and will continue to do so after the Launch. For example, SPORTSPODIUM intends to hire external consultants on a periodic basis to assess and audit the security of the SPORTSPODIUM PLATFORM and will work with cryptography and security experts to develop and employ best practices to audit the SPORTSPODIUM PLATFORM. Despite these measures, the User/Contributor understands and accepts that the smart-contract concept, the underlying software application and software portal (i.e. the Ethereum Blockchain and other Blockchains) are still in an early development stage and unproven, why there is no warranty that the process of creating, receiving, holding, using and storing TOKEN will be uninterrupted or error-free and why there is an inherent risk that the software could contain weaknesses, vulnerabilities or bugs causing, inter alia, the complete loss of Ether (ETH) and/or TOKEN.

Risk of Weaknesses or Exploitable Breakthroughs in the Field of Cryptography.

Although SPORTSPODIUM will continuously strive to maintain best practice in the field of Cryptography, there remains a risk that the state of the art can be overhauled over time due to advances in code cracking, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies, the SPORTSPODIUM PLATFORM and/or the underlying network (e.g. Ethereum), which could result in the theft or loss of TOKEN.

Risk of TOKEN Mining Attacks.

As with other cryptocurrencies, the blockchain used for the SPORTSPODIUM PLATFORM is susceptible to mining attacks, including but not limited to double-spend attacks, majority mining power attacks, "selfish-mining" attacks, and race condition attacks. Any successful attacks present a risk to the SPORTSPODIUM PLATFORM, expected proper execution and sequencing of TOKEN transactions, and expected proper execution and sequencing of

contract computations. User/Contributor understands and accepts that despite the efforts of the developer, known or novel mining attacks may be successful, resulting in the loss of TOKEN and/or POD's and/or Ether (ETH).

Risk of volatile cryptocurrencies.

User/Contributor understands and accepts that an instability in the demand for Ether (ETH) and/or PODS and or other relevant tokens could arise, leading to oscillations and instability in the respective values as denominated in currencies that token-based businesses use to pay operating costs. This could result in the SPORTSPODIUM PROJECT being unable to continue to operate economically, which would represent losses to businesses or worst case, cause business to cease operations.

Taxation of TOKEN and Taxation Related to the Launch.

SPORTSPODIUM makes no representations concerning the tax implications of the creation, allocation, ownership or use of TOKEN. The User/Contributor bears the sole responsibility to determine if the User/Contributor's contribution to the SMART-CONTRACT SYSTEM for the development of the SPORTSPODIUM PROJECT, the transfer of Ether (ETH) to the SMART-CONTRACT SYSTEM, the creation, allocation, ownership and use of TOKEN, the potential appreciation or depreciation in the value of TOKEN over time (if any), the sale and purchase of TOKEN and/or any other action or transaction related to the SPORTSPODIUM PROJECT has tax implications for the User/Contributor. By creating, receiving, holding or using TOKEN, and to the extent permitted by law, the User/Contributor agrees not to hold any third party (including developers, SPORTSPODIUM, the founders, early contributors and SPORTSPODIUM's employees, officers, contractors of SPORTSPODIUM, etc.) liable for any tax liability associated with or arising from the creation, allocation, ownership or use of TOKEN or any other action or transaction related to the SPORTSPODIUM PROJECT.

Disclaimer

The User/Contributor expressly agrees that he/she/it is creating, receiving, holding and using POD TOKEN at its' sole risk and that POD TOKEN is provided on an "as is" basis without warranties of any kind, including, but not limited to, warranties of title or implied warranties, merchantability or fitness for a particular purpose.

Without limiting the foregoing, neither SPORTSPODIUM nor any other person, entity and/or affiliates involved with the deployment of the SMART-CONTRACT SYSTEM and the setting up of SPORTSPODIUM and/or the SPORTSPODIUM PLATFORM can warrant that the process for creating, receiving, holding and using TOKEN will be uninterrupted or error-free.

Waiver of Liability

The User/Contributor acknowledges and agrees that, to the fullest extent permitted by any applicable law, the disclaimers of liability contained herein apply to any and all damages whatsoever caused by or related to use of, or inability to use, POD TOKENS or the SPORTSPODIUM PLATFORM under any cause or action whatsoever of any kind in any jurisdiction, including, without limitation, actions for breach of warranty, breach of contract or

tort (including negligence). User/Contributor acknowledges and agrees that neither SPORTSPODIUM (including SPORTSPODIUM's founders, officers, directors, agents, joint ventures, employees, advisors and suppliers), nor any other person, entity and/or affiliates involved with the deployment of the SMART- CONTRACT SYSTEM and the setting up of SPORTSPODIUM and/or the SPORTSPODIUM PLATFORM, nor any developer, subcontractor or founders of SPORTSPODIUM shall be liable for any damages, including direct or indirect, incidental, special, exemplary or consequential damages, including loss of profits, goodwill or data, in any way whatsoever arising out of the use of, or inability to use, or creation of, or inability to create, POD TOKENS.

The User/Contributor further specifically acknowledges that neither SPORTSPODIUM (including SPORTSPODIUM's officers, directors, agents, joint ventures, employees, advisors and suppliers), nor any other person, entity and/or affiliates involved with the deployment of the SMART-CONTRACT SYSTEM and the setting up of SPORTSPODIUM and/or the SPORTSPODIUM PLATFORM, the developers, subcontractors or founders of SPORTSPODIUM are liable, and the User/Contributor agrees not to seek to hold any of the them liable, for the conduct of third parties, including other User/Contributors of TOKEN, and that the risk of creating, receiving, holding and using POD TOKENS rests entirely with the User/Contributor. The User/Contributor further agrees not to hold liable SPORTSPODIUM (including SPORTSPODIUM's founders, officers, directors, agents, joint ventures, employees, advisors and suppliers), nor any other person, entity and/or affiliates involved with the deployment of the SMART-CONTRACT SYSTEM and the setting up of SPORTSPODIUM and/or the SPORTSPODIUM PLATFORM, nor any developer, subcontractor or founder of SPORTSPODIUM for any regulatory implications or liability associated with or arising from the creation, allocation, ownership or use of POD TOKENS or any other action or transaction related to the SMART CONTRACT or the SPORTSPODIUM PLATFORM.

Miscellaneous

Launch Location:

The Launch of the SMART-CONTRACT SYSTEM is located in Republic of South Africa. Consequently, the creation and allocation of TOKENS and the assignment of the development of the SPORTSPODIUM PLATFORM to SPORTSPODIUM are considered to be executed in Republic of South Africa

Applicable Law: The applicable law is South African law.

Dispute Resolution: Any dispute arising out of or in connection with the creation of the TOKEN and the development of the SPORTSPODIUM PROJECT shall be finally settled by the courts of South Africa

Complete Sales Governance Terms:

These Terms along with SMART-CONTRACT SYSTEM, sets forth the entire understanding of each User/Contributor with respect to the purchase and sale of TOKEN.

For facts relating to the sale and purchase, the User/Contributor agrees to rely only on these Terms and the SMART-CONTRACT SYSTEM in determining purchase decisions and understands that these Terms and the SMART-CONTRACT SYSTEM govern the creation and allocation of POD TOKENS and supersede any public statements about the Launch made by third parties or by SPORTSPODIUM, the SPORTSPODIUM Team or individuals associated with SPORTSPODIUM or the SPORTSPODIUM Team, past and present and during the Launch.

Severability:

The User/Contributor and SportsPodium agree that if any portion of these Terms is found illegal or unenforceable, in whole or in part, such provision shall, as to such jurisdiction, be ineffective solely to the extent of such determination of invalidity or unenforceability without affecting the validity or enforceability thereof in any other manner or jurisdiction and without affecting the remaining provisions of the Terms, which shall continue to be in full force and effect.

Updates to the Terms:

SPORTSPODIUM reserves the right, at its sole discretion, to change, modify, add, or remove portions of the Terms at any time during the contribution by posting the amended Terms on the website. Any User/Contributor will be deemed to have accepted such changes by creating, receiving, holding or using POD TOKEN.

If at any point User/Contributor do not agree to any portion of the then-current version of the Terms, User/Contributor should not create, receive, hold or use the POD TOKEN.

To the extent these Terms conflict with the SMART-CONTRACT SYSTEM, the SMART-CONTRACT SYSTEM shall govern.