18014

B.C.A. Examination, Dec.-2022 BUSINESS ECONOMICS (BCA-304)

Time : Three Hours]

[Maximum Marks: 75

Note: Attempt questions from **all** sections as per instructions.

Section-A

(Very Short Answer Questions)

Note: Attempt **all** questions. Each question carries **3** marks. Very short answer is required not exceeding 75 words.

 $3 \times 5 = 15$

- 1. Explain law of supply.
- Give any two objects of a monopolist.
- Write some types of inflation.

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- 4. What is FDI? How does it differ from FPI?
- Explain Law of Supply.

Section-B

(Short Answer Questions)

Note: Attempt any two questions. Each question carries 7.5 marks. Short answer is required not exceeding 200 words. 7.5×2=15

- 6. How is the price of a commodity determined?
- Explain merits and demerits of mixed economy.
- Explain more elastic and less elestic demand.

Section-C

(Detailed Answer Questions)

Note: Attempt any **three** questions. Each question carries **15** marks. Answer is required in detail. $3 \times 15 = 45$

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- Describe the efforts made by the government to check/control inflation.
- 10. What is globalisation? What are the major steps involved in globalisation?
- 11. Define Oligopoly. State its three features.
- 12. What are the various methods of measuring national income?
- What do you mean by price policy. Discuss the general and other considerations involved in formulating price policy.