



April 24, 2023

VIA CERTIFIED MAIL and EMAIL

Kim Teo, CEO

kim@mryum.com

David Cook

david.cook@mryum.com

Mr Yum Trading Pty Ltd

Unit 4, 108-112 Langridge Street

Collingwood, VIC 3066 Australia

Re: Demand for Payment of Overdue Fees

Ms. Teo:

This letter is in reference to the Enterprise Service Agreement dated March 31, 2022 ("**Agreement**"), between Spreedly, Inc. ("**we**" or "**our**" or "**Spreedly**") and Mr Yum Trading Pty Ltd ("**you**" or "**your**" or "**Mr. Yum**").

In accordance with Sections 14.4 and of the Agreement, we hereby notify you that you are in breach of your payment obligations under Section 7 of the Agreement.

Please note that, as provided by Section 7.4 of the Agreement, as of October 21, 2022, default interest began to accrue, and will continue to accrue until payment of all past due amounts is paid in full, together with accrued interest.

Please make prompt payment of all amounts owed. We have attached an updated invoice for your convenience.

This notice is without prejudice to any of our rights, powers, privileges, remedies, and defenses, now existing or hereafter arising, all of which are hereby expressly reserved.


This letter (and any discussions we have had or may have about your payment default) is not, and will not be deemed to be, a waiver of or a consent to any default or noncompliance, now existing or hereafter arising under the Agreement. This letter will not entitle you to any other or further notice or demand.



Your good will is very important to us, and we hope that we will not have to take any action that might jeopardize your credit standing or cause you embarrassment or added expense. However, if we do not receive full payment by April 30, 2023, we will have no choice but to refer this matter to our outside counsel.

Please contact me directly with any questions at nellie@spreedly.com.

Very truly yours,
SPREEDLY, INC.

DocuSigned by:

By: BE108849DB824F9...
Name: Nellie Vail
Title: CFO



Statement

Date 4/17/2023
Amount Due \$107,399.70
Amount Encl.
Currency USD
Subsidiary Spreedly, Inc.

300 Morris Street
 Suite 400
 Durham NC 27701
 United States

Bill To

Mr Yum Trading Pty Ltd
 Unit 4
 108-112 Langridge Street
 Collingwood VIC 3066
 Australia

Date	Description	Charge	Payment	Balance	
9/1/2022	Balance Forward			0.00	
9/20/2022	Invoice #INV29081	50,000.00		50,000.00	
11/30/2022	Invoice #INV30419	50,000.00		100,000.00	
4/17/2023	Invoice #INV32760	7,399.70		107,399.70	
Current	1-30 Days	31-60 Days	61-90 Days	Over 90 Days	Amount Due
7,399.70	0.00	0.00	0.00	100,000.00	\$107,399.70



Spreedly, Inc.

300 Morris Street
Suite 400
Durham NC 27701
United States
Tax ID # 26-0522184

Invoice

Date 4/17/2023
Invoice # INV32760
Terms Due on receipt
Due Date 4/17/2023
Customer PO #
Tax Registration Number

Bill To
Mr Yum Trading Pty Ltd Unit 4 108-112 Langridge Street Collingwood VIC 3066 Australia

Ship To
Mr Yum Trading Pty Ltd Unit 4 108-112 Langridge Street Collingwood VIC 3066 Australia

Item	Description	Tax	Quantity	Rate	Amount
Customer LateFees	Late fees for invoice INV29081. Contract rate of 1.5% per month calculated daily and compounded monthly. October 21, 2022 - April 17, 2023.		1		4,645.23
Customer LateFees	Late fees for invoice INV30419. Contract rate of 1.5% per month calculated daily and compounded monthly. December 31, 2022 - April 17, 2023.		1		2,754.47

Total 7,399.70
Amount Due \$7,399.70

All payments shall be made in cleared funds, without any deduction or set-off and free and clear of and without deduction for or on account of any taxes, levies, imports, duties, charges, fees and withholdings of any nature now or hereafter imposed by any governmental, fiscal or other authority save as required by law. If the Customer is compelled to make any such deduction, it will pay Spreedly such additional amounts as are necessary to ensure receipt by Spreedly of the full amount which Spreedly would have received but for the deduction.

Please mail check payments to:
Spreedly, Inc.
300 Morris Street, Suite 400
Durham, NC 27701

Please send ACH payments or wire transfers to:
Webster Bank
137 Bank Street
Waterbury, CT 06708



Spreedly, Inc.

300 Morris Street
Suite 400
Durham NC 27701
United States
Tax ID # 26-0522184

Invoice

Date 11/30/2022

Invoice # INV30419

Terms Net 30

Due Date 12/30/2022

Customer PO #

Tax Registration Number

Bill To

Mr Yum Trading Pty Ltd
Unit 4
108-112 Langridge Street
Collingwood VIC 3066
Australia

Ship To

Mr Yum Trading Pty Ltd
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Item	Description	Tax	Quantity	Rate	Amount
Enterprise Platform Fee	Annual Enterprise Platform Fee, pursuant to the signed contract dated March 31, 2022, includes: -Enterprise Assurance Agreement -Existing Endpoints -PCI Compliant Card Storage -Addition of new standard PMD Endpoints	Yes	0.25	150,000.00	37,500.00
Enterprise API Usage Fee	API Usage Fee - Included API Calls	Yes	12,500,000	0.001	12,500.00

Total 50,000.00
Amount Due \$50,000.00

All payments shall be made in cleared funds, without any deduction or set-off and free and clear of and without deduction for or on account of any taxes, levies, imports, duties, charges, fees and withholdings of any nature now or hereafter imposed by any governmental, fiscal or other authority save as required by law. If the Customer is compelled to make any such deduction, it will pay Spreedly such additional amounts as are necessary to ensure receipt by Spreedly of the full amount which Spreedly would have received but for the deduction.

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Spreedly, Inc.

300 Morris Street
Suite 400
Durham NC 27701
United States
Tax ID # 26-0522184

Invoice

Date 9/20/2022
Invoice # INV29081
Terms Net 30
Due Date 10/20/2022
Customer PO #
Tax Registration Number

Bill To

Mr Yum Trading Pty Ltd
Unit 4
108-112 Langridge Street
Collingwood VIC 3066
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Enterprise API Usage Fee	API Usage Fee - Included API Calls	Yes	12,500,000	0.001	12,500.00

Total 50,000.00
Amount Due \$50,000.00

All payments shall be made in cleared funds, without any deduction or set-off and free and clear of and without deduction for or on account of any taxes, levies, imports, duties, charges, fees and withholdings of any nature now or hereafter imposed by any governmental, fiscal or other authority save as required by law. If the Customer is compelled to make any such deduction, it will pay Spreedly such additional amounts as are necessary to ensure receipt by Spreedly of the full amount which Spreedly would have received but for the deduction.

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