



**TURTLE
SOUP**



**AVERAGE TRUE
RANGE**



Mr Stoploss

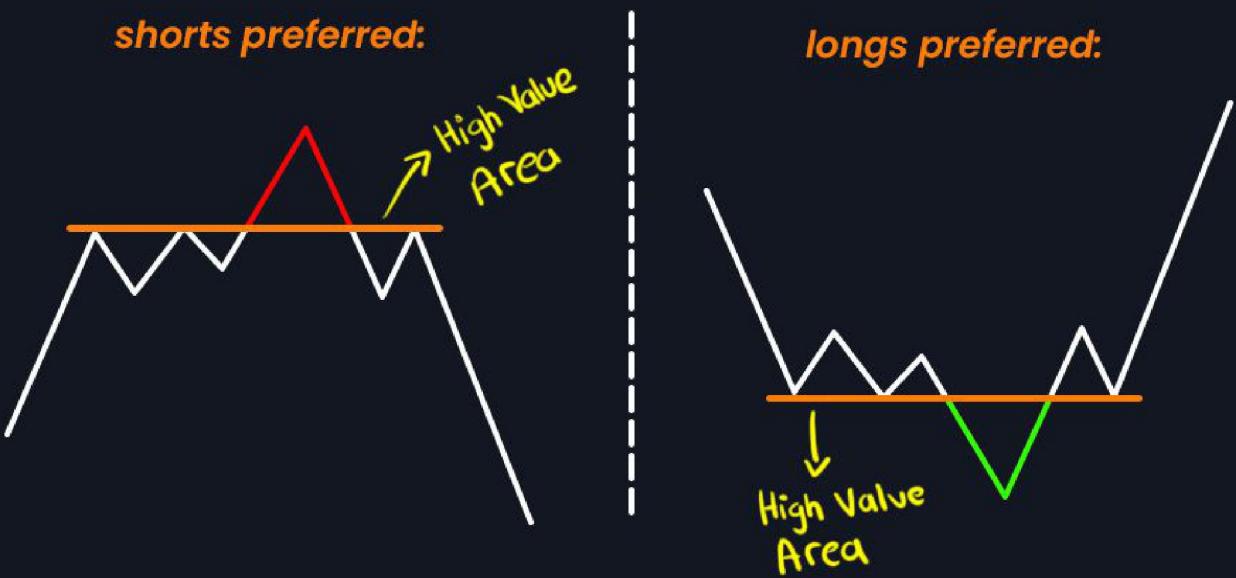
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What is Turtle Soup?

Key Points

- » Turtle Soup is basically a complex word for liquidity sweep/swing failure patterns.
- » Best turtle soup setups happen when retail stops are taken from **high value areas** and price **fails to displace** through the high value area.
- » Two Kinds of Turtle Soup:



What are High Value Area?

Key Points

- » Turtle Soup can't be implemented on every Higher timeframe PD Array instead some specific PD Arrays on higher timeframe increase the win rate with turtle soup. These PD Arrays are called **High Value Areas**.
 - » There are **4 High Value Areas** and once price taps these areas and **fails to displace** you can apply a turtle soup setup.
- **Weekly highs/lows**
 - **Monday highs/lows** (*Has a low win rate compared to others*)
 - **Structural highs/lows** (*Timeframe at least 4hr or greater*)
 - **Equal highs/lows** (*Timeframe at least 4hr or greater*)



EURUSD
4H

PWH

SSL





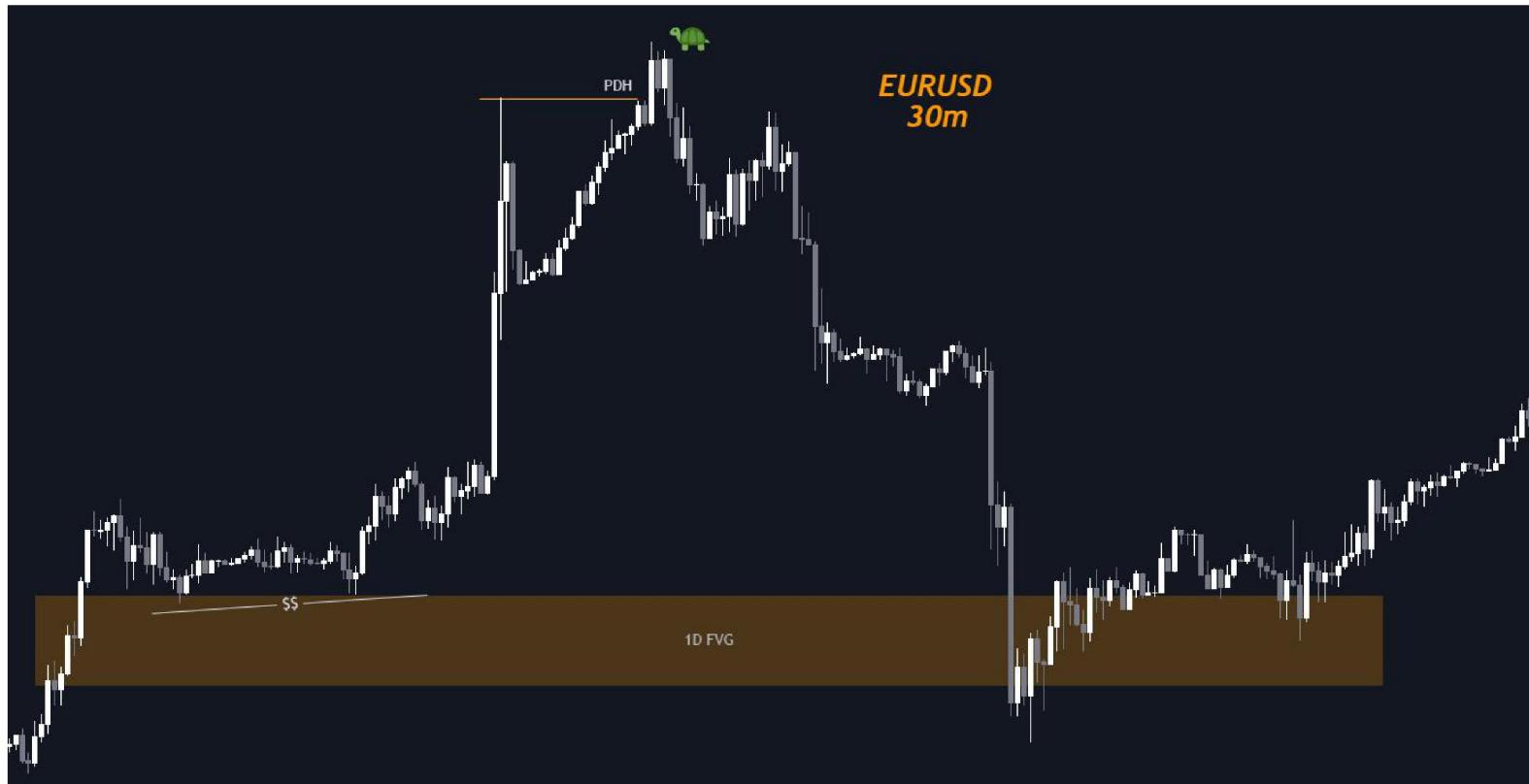
EURUSD
1H



PDH

1D FVG

--SS--



DXY | 4hr

Structural/Equal highs



4H Ti

Structural/Equal highs



DXY | 30 minutes

28/12/2023

DXY | 30M

High Probability way of trading Turtle Soups

Key Points

- 1** Identify the Higher timeframe trend and make sure that you align your bias with that.
- 2** Wait for a Red folder news to happen and take out the retail stops either at the highs or lows of High Value Areas.
- 3** Take a trade if price fails to displace and place a stoploss according to Average True Range (ATR)



Gold Spot / U.S. Dollar - 1D - OANDA +7.065 (+0.37%)

▼ 2



4H Timeframe

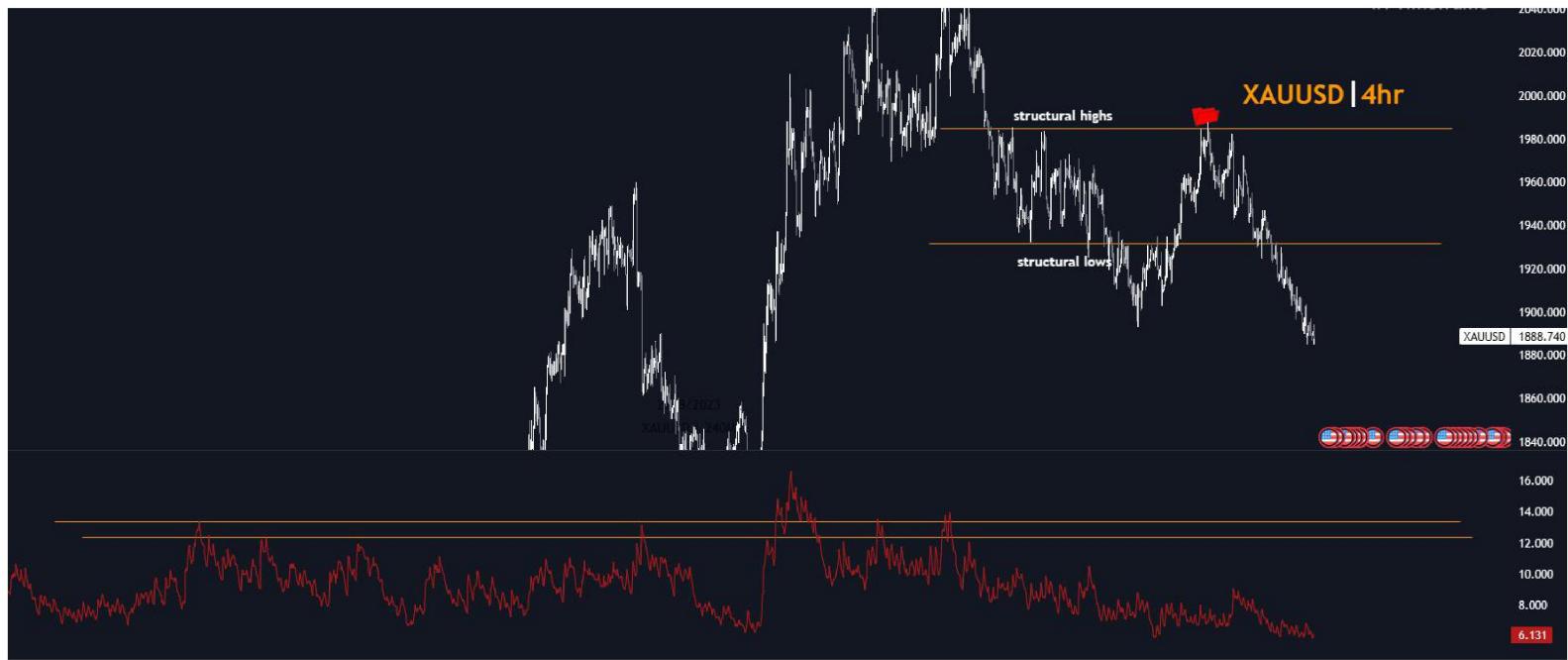
XAUUSD | 4hr

structural highs

structural lows

21/8/2023
XAUUSD | 240M





4H Timeframe



How to place Stoploss?

Key Points



» Use Average True Range (ATR)

Don't use the last value on the ATR indicator instead try to draw an S/R and find the most common value.

» Use Fib Extensions

You can go on the lower timeframe (30 minutes) and mark fib extensions. Place a stoploss at -0.5 level of the fib extension.

» Manual Stops

Create an excel sheet and record how much price deviated from high value areas each time for the past 1 year. Then take there Average.



XAUUSD | 30 minutes



Link to Video



Scan the QR code to go directly to the video



@MrStoploss01



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