

2022 Youtube MENTORSHIP

(by [Edux Pérez](#))

Episode 1

Only an introduction to the series.

Episode 2

What is the market naturally attracted to (draw to)?

Focus on where are the most powerful "magnets" attracting price and which one has the most probabilities to achieve it based on the current factors, such as seasonality, rates, etc.

Weekly bias

Where is most likely for the price to move during the next week?

Daily Liquidity (highs and lows)

Search for stops or imbalances (clean moves on both sides of the candle: it can be a buy side imbalance or sell side imbalance depending on the color of the candle that forms it).

Smart Money Liquidity Hunting

There's always going to be a spike to both sides before continuing a movement, why? Because the smart money needs to fill their orders.



Once you identified the Liquidity hunting, you go to the 1' or 2' chart and look for the optimal trade entry after a clear displacement has done a break of structure + left an FVG behind it:



Order Blocks

Change in the state of delivery denoted by the last candle/s before an expansion move to the opposite side which tend to be respected by price in the future:



Episode 3

Internal Range Liquidity

FVGs or short-term lows/highs within a price leg.

Fair Value Gap (FVG)

It's an imbalance in price identified by a clean move on both sides of the candle (it can be a buy side imbalance or sell side imbalance depending on the color of the candle that forms it). It tends to be "rebalanced" in the near future by price trading into the imbalance price range.



TIP: when used as TP, Always aim to the nearest part of the next FVG.

Episode 4

Chart annotations and journaling

1. How long did it take after the structure break to get to the FVG
2. How long did it take to go from your entry to the target
3. How much drawdown you endure.

Episode 5

EMINI Contracts

Trade the one with the biggest current open interest. To find this:

1. Go to barchart.com
2. Go to "Indices" in the dropdown list and choose the one you want to verify
3. Trade the one with the biggest open interest that **IS NOT the cash one**.

NY Lunch Time

Is a NO TRADE TIME! It simply doesn't worth it!

PM Session

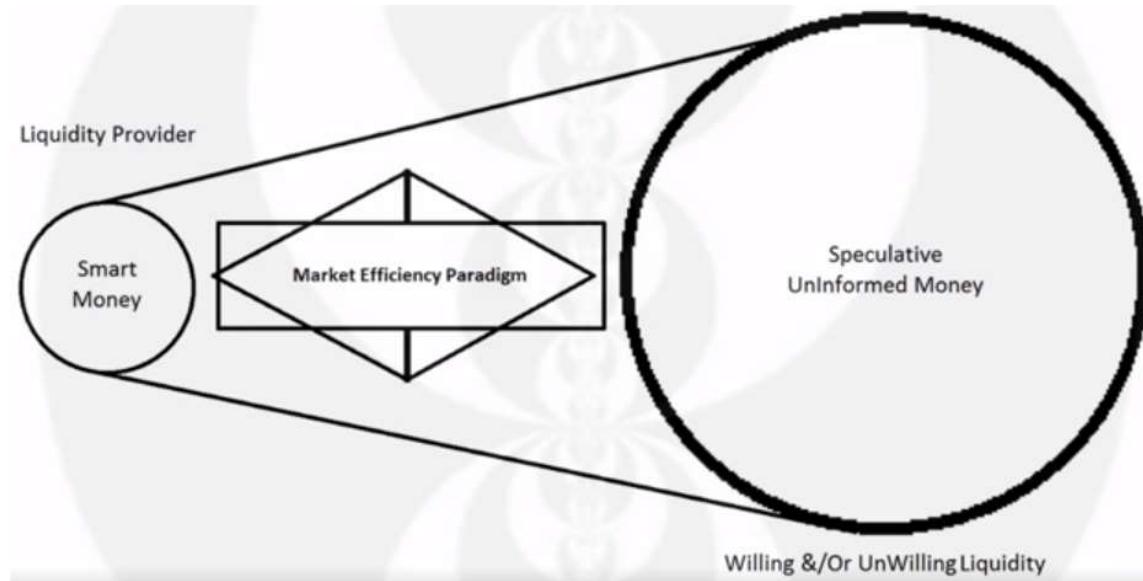
1:30pm EST start looking for swing highs and lows.

Episode 6

Price Delivery

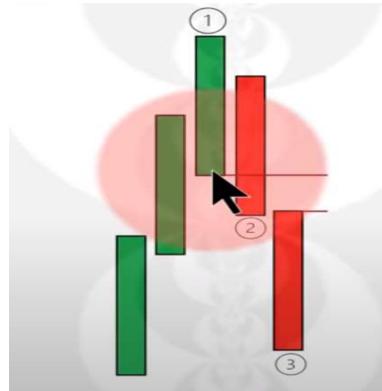
- Do not trade patterns for patterns sake
- Do not trade indicators readings or momentum
- Look to enter longs where Retail Sells
- Look to enter shorts where Retail Buys
- Anticipate Price seeking opposing liquidity.
- Time of Day is Vital when engaging with Price!

Liquidity in Markets



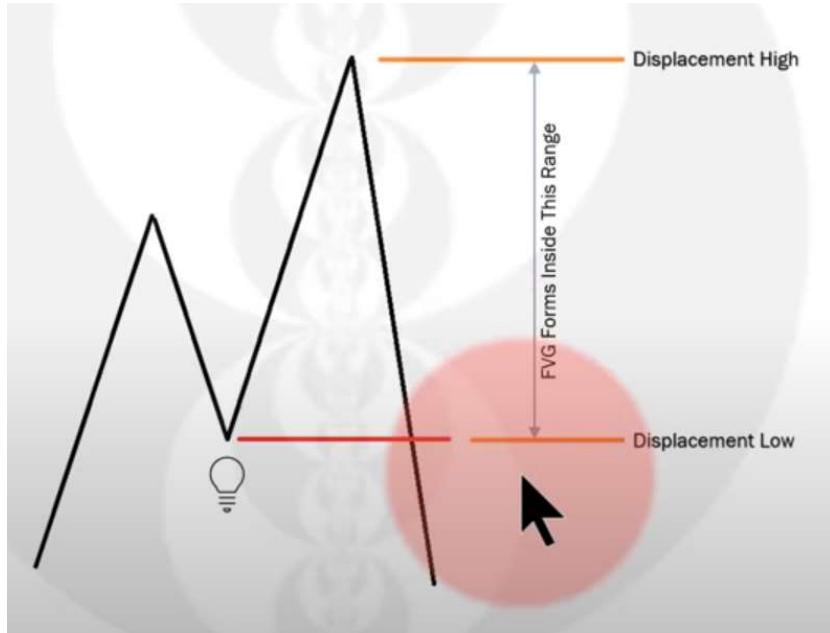
Bearish Fair Value Gap (-FVG)

- The institutional Order Flow pattern is based on a Three Candle Formation.
- The optimal Bearish FVG will be found after a run into a Buyside Liquidity
- Typically found after a single price high or a multiple price high (double / triple top)



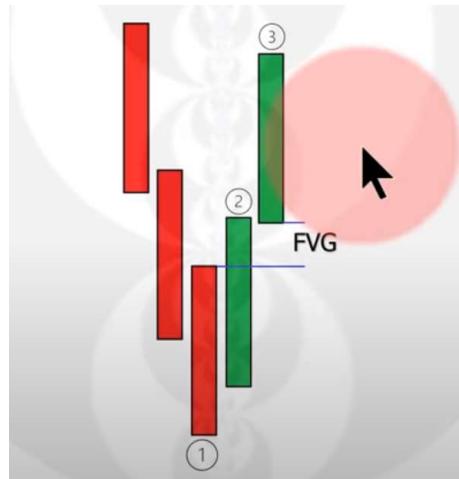
Bearish Market Structure Shift

- The market will see price deliver a rally above an old High or Highs then quickly shift lower.
- The lower displacement is made quick printing a significant candle with a clear bearish close.



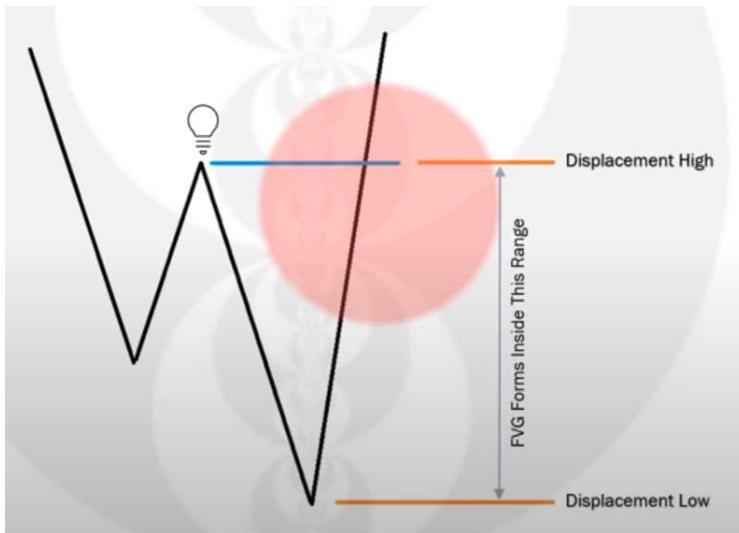
Bullish Fair Value Gap (FVG)

- The institutional Order Flow pattern is based on a Three Candle Formation.
- The optimal Bearish FVG will be found after a run into a Sell Side Liquidity
- Typically found after a single price low or a multiple price low (double / triple bottom)



Bullish Market Structure Shift

- The market will see price delivery a decline below an old low or lows then quickly shift higher.
- The higher displacement is made quick printing a significant candle with a clear bullish close.



Take Profits

- Partials:** internal range, from low to top or top to low within the movement we're considering.
- Finals:** once it gets to external range.

Episode 7

How to time the Nasdaq using the S&P – clear example on vid.

Can use the move on the S&P and the FVG on the S&P to trade the Nasdaq in case the NASDAQ doesn't give an FVG to enter on.

Episode 8

Kill Zone Time of Day

The only time allowed to trade!

FX Pairs Bias Prediction

Look to see what the futures of each currency of the pair is doing. Ex, for the EURJPY, look for the 6E1! (euro fx futures) and the 6J1! (yen fx future).

Episode 9,10 & 11

(mostly trade recaps)

Bearish Power of 3 in Action

(The exact opposite happens on bullish PO3s)



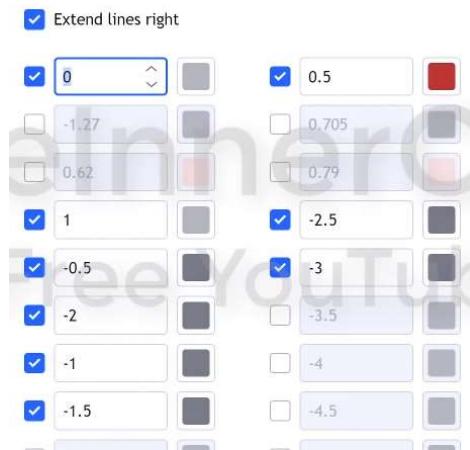
Episode 12

Market Structure

- Mentally identify:
 - Short-term Hs&Ls (STH, STL).
 - Intermediate-term Hs&Ls (ITH, ITL): formed when balancing FVGs, having STLs/STHs on the sides. If broken, get out of the trade!



- Long Term Hs&Ls (LTH, LTL): have ITLs/ITHs on the sides
- Fib retracements for targets: can use Fibs extensions to get profit targets based on the range that generated the traded swing, with the following parameters



Episode 13

Market Structure (cont)

- Bearish candles on bullish runs must be respected, bullish candles on bearish runs must be respected... else get out of the trade!
- Their bodies become the support/ resistance for the next move.

Trailing Stop with Market Structure

- Bearish candles on bullish runs can be used to trail a stop on longs without TP. The SL would be trailed always below the low of the last Bearish Candle.
- Bullish candles on bearish runs can be used to trail a stop on shorts without TP. The SL would be trailed always above the high of the last Bullish Candle.



Scaling In with Market Structure

When price action gives you entries within a trade you're already in, scale in using pyramiding as strategy to build up your position.



(Smaller timeframe image of the previous one)

Episode 14, 15 & 16

Trade recaps.

Episode 17

FX Kill Zones

As general rule of thumbs, the kill time zone are the first three hours of each session, being from 7am to 10am local Lnd, NY or Tokio.

Index Kill Zone

AM: 8:30 to 11 ET (NY time)

PM: 1:30pm to 4pm ET.

Episode 18

- When drawing an FVG and it's too large, look within the lower time frames and set the LMT order on the closest minor FVG to the price.
- If the order is not filled by end of kill zone, kill the trade!

Episode 19

Every chart must be in NY time (GMT-4).

Episode 20

The two main market openings

There's the 0am ET true IPDA market open and 8:30am ET.

- If we're bullish and by the 8:30 open the market is below the 0am open price, we're very oversold.
- If we're bearish and, by the 8:30 open, the market is above the 0am open price, we're very overbought.

Episode 21

Opening time use

The 0am price is used to implement the power three.

- If I'm bearish I want to see prices peak above that price before resuming the downtrend and breaking it to the downside.
- If I'm bullish I want to see prices bottom below that price before resuming the uptrend and breaking it to the upside.

Episode 22

May live sessions

Setup examples

FVG Checklist

- 1) Did it reach for liquidity above the opposite side of the trend?
 - a) Break relatively previous same highs/lows
 - b) Was it in premium if bearish or was it in discount if bullish?
- 2) Was there a displacement breaking the support/resistance of the initial move?
- 3) Is there a clear imbalance on the 15'? (FVG)

Premium and Discount

- **Premium:** Every time the market trades above a previous high it's trading on a premium (depending on the timeframe can be a short-term premium or long-term premium)
- **Discount:** Every time the market trades below a previous low, it's trading on a discount (depending on the timeframe can be a short-term discount or long-term discount)

Episode 23

Trades recap.

Episode 24

Trading FVGs Model Checklist

- 1) Clear Liquidity Draw (DOL) happens when the last STL (short term low on bullish bias) or STH (short term high on bearish bias) is taken out with a strong movement (displacement).
- 2) Right after the DOL, a strong displacement to the opposite side happen, pointing a clear Break of Market Structure (BOS) leaving an FVG on it → Only then you start looking to trade the FVG!



Episode 25

- In Indices, 8:30 to 9:30 NY is the time of day where the Judas swing happens (false move looking for liquidity)
- When a liquidity pool is reached and then there's a clear displacement to the opposite side, you want to look for FVGs situated:
 - On premium, in case of being bearish (above the 50% of the range of the displacement price leg)
 - On discount, in case of being bullish (below the 50% of the range of the displacement price leg)

Episode 26 – 37: practical examples, walk through.

- Recognition of different elements in a charts
- Walk through trades' thought process.
- Train your eyes by watching these episodes.

Episode 38

- **Look for the power three in afternoon sessions.** Usually it consolidates during lunch time, then it goes for a new power three.
- **If it's uptrending pre-lunch time,** expect for it to consolidate or retrace during lunchtime and then it would do the power 3 during the afternoon: draw

of liquidity to the downside (look for FVGs, breakers, OBs and OTEs) then look to close half on the run to morning highs, and adjust accordingly to the situation.

- **If it's down trending pre-lunch time**, expect for it to consolidate or retrace during lunchtime and then it would do the power 3 during the afternoon: draw of liquidity to the upside (look for FVGs, breakers, OBs and OTEs) then look to close half on the run to morning lows, and adjust accordingly to the situation.
- **Daily range can be considered** from the last considerable move after the London open judas swing.

Episode 39

ICT Market Approach

- **Price is delivered by an algorithm**
- **There's no buying or selling "pressure".**
- **Algorithmic Theory is based on Time and Price.**
- **Price levels are useless until time is considered.**
- **Time is no use unless price is in a key PD Array.**
- **Blending the two yields astonishing results and precision!**

Episode 40

Daily Bias

- Every day bias is unrealistic.
- Determine the likely weekly expansion
 - Look for obvious liquidity in that direction
 - Identify Imbalances in Price Delivery TOP Down
- Focus on the High or Medium Impact calendar Event Days.
- Look for directional price runs within the kill zones.

Episode 41

Stop Loss Management

- **When price moves 50%** of the expected targeted range, the SL can be trimmed by 25%.
- **When price moves 75%** of the expected targeted range, the SL can be trimmed to BE.

Trade Management

Scale in can be done on IOFED.

Money Management

- **Maintain your leverage down until you're above your initial equity.**
- **After 5 consecutive wins go back to your initial low leverage** (usually, this is when big losses happen due to over confidence).