

Lab 1 Preliminaries

During this lab we will perform elementary time series analysis using Python's Pandas library. File `co2.csv`, available on ePortal, contains data of CO₂ concentration in Earth's atmosphere. The concentrations are given in parts per million (ppm). We will analyze only the direct measurements which began in 1950.

1. Load `co2.csv` using Pandas library and set date as the data frame's index. File consists of four columns: date, mean global CO₂ concentration, mean CO₂ concentration in northern hemisphere, and mean CO₂ concentration southern hemisphere.
2. Using line plot, plot all three *mean annual* CO₂ concentrations in one figure as a function of time.
3. Using Seaborn library, visualize the spread of monthly CO₂ concentrations with boxplots.
4. Choose one year and compare monthly CO₂ concentrations in both hemispheres using bar plot.
5. Plot monthly CO₂ concentrations in both hemispheres. Examine seasonality using autocorrelation function (`acf` in Statsmodels library) with lags up to 15. Interpret the results.
6. Please read following tutorial:
<https://machinelearningmastery.com/decompose-time-series-data-trend-seasonality/>
and decompose all series using additive and multiplicative models. Examine trends, seasonal, and residual components.