

Impact of U.S. Fed Rate Regimes on Market Returns

2.01

Avg Fed Funds Rate %

0.01

Average of S&P 500 Monthly Return (%)

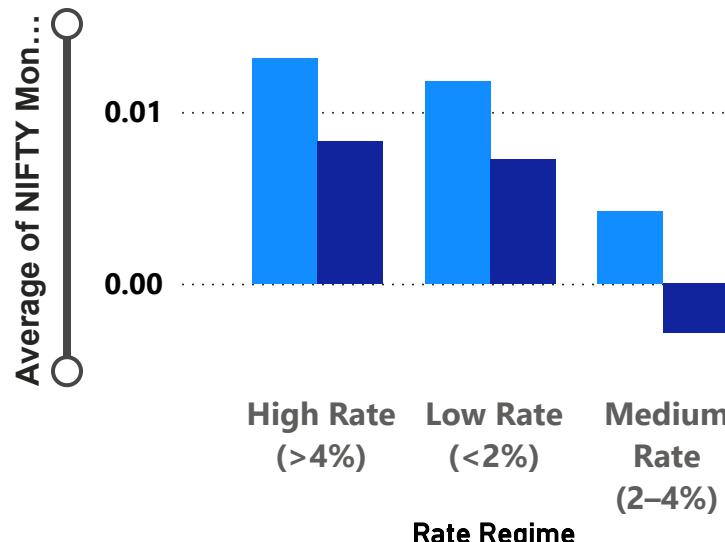
1.11%

Average of NIFTY Monthly Return (%)

Returns are highest during Low Rate regimes, volatility peaks during High Rate regimes

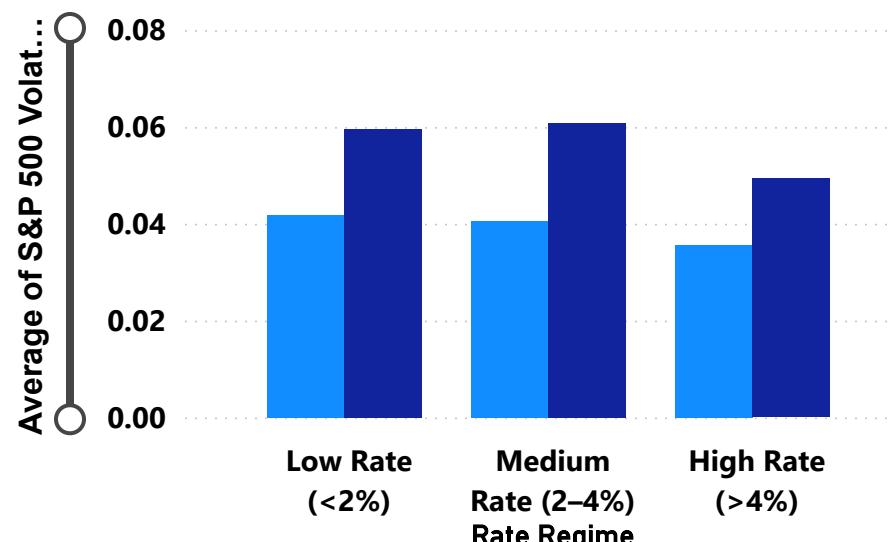
Average of NIFTY Monthly Return (%) and Average of S&P 500 Monthly Return (%) by Rate Regime

● Average of NIFTY Monthly Return (%) ● Average of S&P 500 ...



Average of S&P 500 Volatility (12M) and Average of NIFTY Volatility (12M) by Rate Regime

● Average of S&P 500 Volatility (12M) ● Average of NIFTY Volatility (12M)



Select Year(s)

2003 2004 2005

2006 2007 2008

2009 2010 2011

Crisis periods highlighted for visual context (2008 & COVID-19)

S&P 500 & NIFTY Returns vs Fed Funds Rate Over Time

● %GT Average of S&P 500 Monthly Return (%) ● %GT Average of Fed Funds Rate (%)

