Project Design Phase Problem – Solution Fit

Date	24 June 2025
Team ID	LTVIP2025TMID29498
Project Name	Asset Management Portal
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Maximum Marks	2 Marks

Problem-Solution Fit: Asset Management Portal

The **Problem–Solution Fit** for the Asset Management Portal highlights how the system effectively addresses key challenges organizations face in managing both physical and digital assets. By aligning with real-world workflows, administrative requirements, and employee needs, the solution improves operational efficiency, reduces losses, and enhances informed decision-making.

Purpose

- Solve complex asset tracking and allocation problems by aligning with real organizational structures and needs.
- Accelerate system adoption by streamlining asset request, approval, and allocation processes for employees.
- Enhance transparency and accountability by providing real-time visibility into asset status and history.
- Build trust through proactive alerts for maintenance and asset lifecycle events, reducing downtime and losses.
- Automate asset operations to reduce administrative overhead and improve record-keeping accuracy.

Problem-Solution Summary

Identified Problem	Proposed Solution
Lack of centralized tracking for physical and digital assets	Unified platform managing the full asset lifecycle
No standardized request and allocation process	Role-based access for employees to request and track assets
Delays or misses in asset maintenance and replacement	Alert system for maintenance and lifecycle management
Poor visibility into asset utilization	Real-time reports and dashboards showing asset status, usage, and allocation
High risk of asset loss or underutilization	Automated logging, auditing, and assignment history

Identified Problem

Manual record-keeping prone to errors

Difficulty identifying which assets are underperforming or due for replacement

Proposed Solution

Custom forms, validation rules, and automated updates

Performance metrics and condition-based triggers for review or replacement

Outcome

By achieving a strong **problem-solution fit**, this project ensures that:

- Organizations can efficiently **track**, **allocate**, **and maintain** assets across departments.
- The portal integrates seamlessly into existing organizational workflows and employee habits.
- The system proactively **reduces downtime**, **improves transparency**, and prevents asset mismanagement.
- Decision-makers have real-time insights that support cost-effective and data-driven operations.
- The platform fosters **accountability and trust**, ensuring long-term engagement and consistent use.

Template:

