

Appraisal Letter

March 17, 2014.

EMP ID: UT 21584

Dear Sreedhar Muktham,

We take this opportunity to place on record our appreciation of your contribution during the past financial year and recognizing your effort and performance, we are pleased to inform you that your gross salary has been revised to Rs. 360,000.00/- per annum with effective from forth coming month onwards as "Sr Analyst". The detailed breakup of your revised salary has been given below.

Salary Head	Per Month (In Rs)	Per Annum (In Rs)
BASIC	13975	167700
HRA	6988	83856
CONVEYANCE	1600	19200
MEDICAL	1250	15000
MGT. ALLOWANCE	2833	33996
SPECIAL ALLOWANCE	3354	40248
C.T.C	30000	360000

Your salary details are strictly private and confidential and details in this letter must not be disclosed and discussed to others in any manner.

Please acknowledge your acceptance of the revised terms by signing a duplicate copy of this letter.

We look forward to your continued support and effort to towards the growth of the organization in future.

Yours faithfully

For ULTISTECHNOLOGIES PVT LTD.,

Aarushi

Sr. HR Manager

I have read the terms and conditions of this letter of appointment and confirm my acceptance of the same.

(Signature and Date)