

Brainstorming

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Team ID	LTVIP2025TMID29234
Project Name	Lease Management
Maximum Marks	

Brainstorming:

Brainstorming is a creative group-thinking technique used in lease management to generate ideas, find solutions to problems, and improve processes.

Purpose of Brainstorming:

1. Identify challenges in current lease processes.
2. Generate innovative solutions for lease tracking and management.
3. Develop new policies for lease renewals or terminations.

Brainstorming techniques used:

Technique	How it works in lease management
Mind mapping	Visually connects lease terms, clauses, and risks.
Swot analysis	Examine strengths, weaknesses, opportunities and threats.
Six thinking hats	Explore lease problems using logic, emotion and creativity
Round robin	Everyone shares ones ideas so everyone ensures Equal contribution.
Scamper	Modifying lease policies by the substitute, Combine and adapt etc.

Steps of BrainstorminginLeaseManagement:

Step 1: Define the Objective

Example: "How can we reduce missed lease renewal deadlines?"

Step 2: Gather Stakeholders

Invite members from legal, finance, operations, and leasing teams. **Step 3: Set Rules**

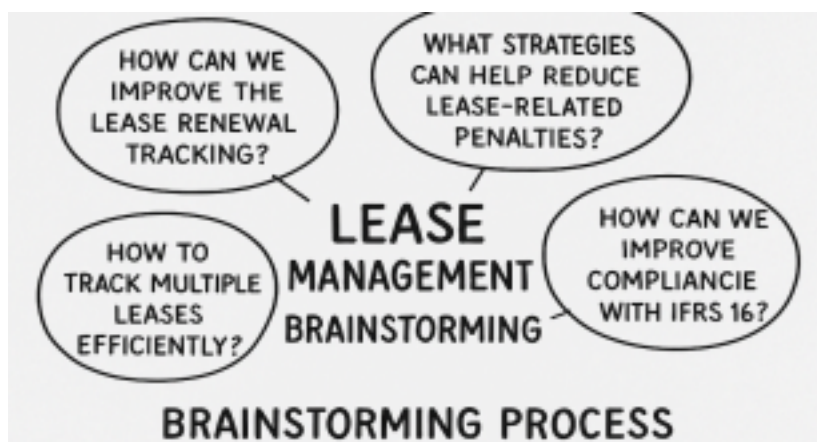
No criticism of ideas.

Encourage wild suggestions.

Build on each other's thoughts.

Step 4: Idea Generation

Each participant shares ideas without judgment.

**Brainstorming outcome:**

Brainstorming Topic:

"How to Improve Lease Renewal Management"

| Ideas Collected

- Auto-alert system
- Renewal checklist
- Tenant follow-up SOP
- Lease risk scoring

**| Grouping & Shortlisting**

- Tech-based solutions
- Legal checks

**| Final Action Plan**

1. Implement alert system
2. Train staff on SOPs
3. Review risk contracts