

PROJECT REPORT ON TECHPRO SOLUTIONS

1.INTRODUCTION

1.Overview

Accounting plays an essential role in any business organization as it help to record all transactions and analyze the financial status of the business at the end of the financial year. In this project, we prepare the financial reports of Techpro solutions through Zohobooks. With the use of zohobooks, we did the transactions such as set up organisation profile, item creation, vendors creation, customers creation to make a purchase order, to receive the sales order, to create a bank account, to create a petty cash, payment m,ade to vendors through bank account and petty cash,received the payment from the customers through bank account and petty cash,filling the GST, creation of bills and invoice, making the journal entry and finally we get the reports of profit and loss account and balance sheet.

1.2 Purpose

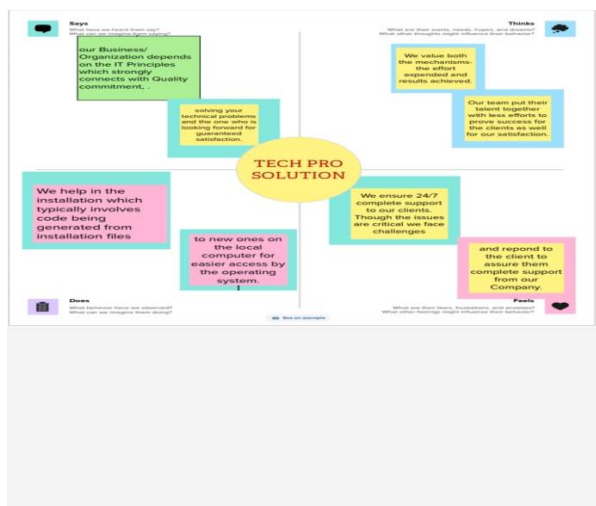
The purpose of the project is to accumulate the report on financial information about the performance, financial position and cash flow of a business.

To measure the process of company financial statement overtime and see how it changes.

This project will help to the company interpret the financial data of a company to understood its true standing of the business

2.PROBLEMS DEFINITION AND DESIGN THINKING

2.1 Empathy map



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Profit and loss account

<div> <div>This Year</div> <div> <div></div> <div>Customize Report</div> </div> <div> <div></div> <div>Schedule Report</div> </div> <div> <div></div> <div></div> <div></div> <div></div> </div> <div>Export</div> </div>	
<div>TechPro Solutions</div> <div>Profit and Loss</div> <div>Basis: Accrual</div> <div>From 01/04/2023 To 31/03/2024</div>	
<div>+ Add Temporary Note</div>	
ACCOUNT	TOTAL
Operating Income	
Sales	25,000,000.00
Total for Operating Income	25,000,000.00
Cost of Goods Sold	
Cost of Goods Sold	16,000,000.00
Total for Cost of Goods Sold	16,000,000.00
	Gross Profit 9,000,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,000,000.00
Salaries and Employee Wages	25,000,000.00
Total for Operating Expense	27,050,000.00
	Operating Profit -18,05,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
	Net Profit/Loss -18,05,000.00

**Amount is displayed in your base currency. [View](#)

Today
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TechPro Solutions Balance Sheet

Basic Annual
As of 12/31/2023

+ Add Temporary Note

Collapse allExpanded All

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	50,000.00
Total for Cash	50,000.00
Bank	
ICD# Bank-G01	612,627.00
Total for Bank	612,627.00
Other current assets	
Prepaid Expenses	24,810.00-0.00
Input Tax Credits	0.00
Input COST	1,44,000.00
Input SST	1,44,000.00
Total for Input Tax Credits	2,88,000.00
Total for Other current assets	2,69,000.00
Total for Current Assets	36,31,627.00
Total for Assets	36,31,627.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	17,88,000.00
Unsettled Revenue	26,46,627.00
Total for Current Liabilities	53,36,627.00
Total for Liabilities	53,36,627.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	-18,05,000.00
Total for Equities	-17,05,000.00
Total for Liabilities & Equities	36,31,627.00

*Amount is displayed in your base currency - USD

[illegible]

TechPro Solutions Quarterly Summary Data as of March 31, 2024						
Division	Office	Transaction	Original Amount	Transaction Type	Current Balance	Start Date / End Date
Division A	Atlanta, GA	Client Payment	\$10,000.00	Income	\$10,000.00	01/01/2024 - 03/31/2024
	Atlanta, GA	Office Rent	\$2,500.00	Expense	\$7,500.00	01/01/2024 - 03/31/2024
	Atlanta, GA	Utilities	\$500.00	Expense	\$7,000.00	01/01/2024 - 03/31/2024
Division B	Chicago, IL	Client Payment	\$15,000.00	Income	\$15,000.00	01/01/2024 - 03/31/2024
	Chicago, IL	Office Rent	\$3,000.00	Expense	\$12,000.00	01/01/2024 - 03/31/2024
	Chicago, IL	Utilities	\$750.00	Expense	\$11,250.00	01/01/2024 - 03/31/2024
GRAND TOTAL					\$16,250.00	01/01/2024 - 03/31/2024

Banking transactions

ICICI Bank-001

Account Number: 123456789

₹1,32,42,700

0 Unreconciled Transactions

All Transactions

DATE	REFERENCE NO	TYPE	STATUS	DEBIT/DEBIT	WITHDRAWALS	BALANCE BAL.
10/04/2023		Vendor Payment	Manually Added	₹15,00,000.00		₹1,17,42,700.00
25/04/2023		Customer Payment	Manually Added	₹18,20,000.00		₹93,12,700.00
26/04/2023		Customer Payment	Manually Added	₹7,48,022.00		₹85,64,678.00
05/04/2023		Vendor Payment	Manually Added	₹1,32,000.00		₹84,32,678.00
15/04/2023		Transfer Fund to Current A/c	Manually Added	₹10,000.00		₹84,22,678.00
16/04/2023		Customer Payment	Manually Added	₹10,00,000.00		₹74,22,678.00
10/04/2023		Vendor Payment	Manually Added	₹14,000.00		₹74,08,678.00
09/04/2023		Owner's Contribution	Manually Added	₹1,00,000.00		₹75,08,678.00

Journal report

Search in Customers

Trial expires

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TechPro Solutions

This Year

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Schedule Report

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Journal Report

Bank: Annual

From 01/04/2023 To 31/03/2024

Add Temporary Note

	DEBIT	CREDIT
09/04/2023 - OWNER'S CONTRIBUTION 1		
ICICI Bank-001	1,00,000.00	0.00
Capital Stock	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
06/04/2023 - BILL 03 (BM CLOUD)		
Cost of Goods Sold	15,00,000.00	0.00
Input CGST	1,35,000.00	0.00
Input SGST	1,35,000.00	0.00
Accounts Payable	0.00	17,70,000.00
	17,70,000.00	17,70,000.00
06/04/2023 - BILL 01 (JUMPER NETWORK)		
Cost of Goods Sold	50,000.00	0.00
Input CGST	4,500.00	0.00
Input SGST	4,500.00	0.00
Accounts Payable	0.00	59,000.00
	59,000.00	59,000.00
06/04/2023 - BILL 02 (AMAZON WEB SERVICES)		
Cost of Goods Sold	50,000.00	0.00
Input CGST	4,500.00	0.00
Input SGST	4,500.00	0.00
Accounts Payable	0.00	59,000.00
	59,000.00	59,000.00
10/04/2023 - PAYMENTS MADE 02 (AMAZON WEB SERVICES)		
Accounts Payable	50,000.00	0.00
Prepaid Expenses	0.00	50,000.00
	50,000.00	50,000.00
10/04/2023 - VENDOR PAYMENT 1 (AMAZON WEB SERVICES)		
Prepaid Expenses	54,000.00	0.00
ICICI Bank-001	0.00	54,000.00
	54,000.00	54,000.00
10/04/2023 - CUSTOMER PAYMENT 1 (ORTALEGUE TECHNOLOGIES PVT LTD)		
ICICI Bank-001	11,80,000.00	0.00
Unearned Revenue	0.00	11,80,000.00
	11,80,000.00	11,80,000.00
10/04/2023 - TRANSFER FUND 1		
Party Cash	50,000.00	0.00
ICICI Bank-001	0.00	50,000.00

GST report

Search in Customers (2)

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TechPro Solutions

This Year

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Schedule Report

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TechPro Solutions

Tax Summary

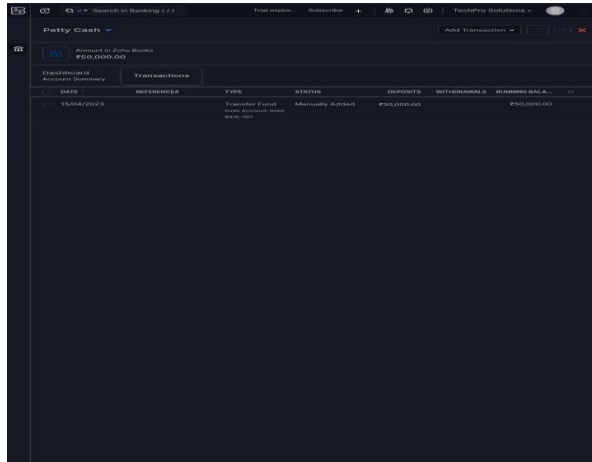
Basic Account

From 01/04/2023 To 31/03/2024

Add Temporary Item

TAX NAME	TAX PERCENTAGE	TAXABLE AMOUNT	TAX AMOUNT
00079	9	€ 16,100,000.00	€ 1,449,000.00
00079	9	€ 16,100,000.00	€ 1,449,000.00
Total		€ 32,200,000.00	€ 2,898,000.00

Petty cash



Petty Cash		Add Transaction	
Account to Petty Cash			
\$20,000.00			
Unreconciled Account Summary		Transaction	
DATE	DESCRIPTION	DEPOSITS	WITHDRAWALS
10/04/2020	Transfer Fund	\$100,000.00	

5.ADVANTAGES & DISADVANTAGES

1. Zoho Books has an intuitive and easy to navigate interface making it accessible for users with varying levels of accounting knowledge.
- 2.The use of a projector in the classroom allows teachers to step away from the blackboard and access a plethora of better learning opportunities for their student. With smart projectors, teachers can use a variety of videos, infographics, tools, and information to clarify the doubts of their students.
3. One potential disadvantages of Zoho books is that it may not be as feature rich or customizable as some other accounting software options.
- 4 .Projectors create an unfavourable environment.....
 - Installing projectors in each classroom would be expensive.....
 - The projectors would noticeably increase the electricity charges....
 - Get involved in malicious activities.....
 - The projector would take most of the space...
 - There would be a lot of noise.

4.CONCLUSION

Financial Management: Zoho Books allows business in manage their finances, including invoicing, expense tracking, and bank reconciliation.

Ease of use: The software is user-friendly and offers a simple and intuitive interface.

Automation: Zoho Books automates various financial tasks, saving time and reducing errors.

Mobile Access : Users can access Zoho Books from mobile devices for on- the-go financial management.

1. FUTURE SCOPE

This project will be help to business plan for the future by providing insights into how much money they have and how much money bthey will need.

It also tracks the performance of a business and helps to make a crucial decision aboutin future.

