

## **FINANCIAL LOAN AGREEMENT**

This Financial Loan Agreement ("Agreement") is entered into as of the Effective Date stated below by and between:

**Lender:** Horizon Capital Finance Ltd.  
Address: 18 Crescent Tower, Mumbai, India

**Borrower:** Silverline Manufacturing Pvt. Ltd.  
Address: 204 Industrial Estate, Pune, India

- 1. Loan Amount.** The Lender agrees to provide the Borrower with a loan of INR 25,000,000 ("Loan").
- 2. Purpose.** The Borrower shall use the Loan strictly for working capital and operational expansion purposes.
- 3. Interest Rate.** The Loan shall accrue interest at a fixed annual rate of 11.5% calculated on a reducing balance basis.
- 4. Repayment Terms.** The Borrower shall repay the Loan in 36 equal monthly installments. Early repayment is permitted without penalty.
- 5. Security.** Borrower agrees to provide machinery and equipment listed in Schedule A as collateral.
- 6. Disbursement.** Lender shall release the Loan amount within five business days after execution of this Agreement and verification of collateral documents.

**7. Default.** Borrower shall be in default if any payment is overdue by more than 15 days, or if the Borrower breaches any clause of this Agreement. Upon default, the Lender may seize collateral as permitted by law.

**8. Financial Reporting.** Borrower must provide quarterly financial statements and cash flow updates to the Lender.

**9. Governing Law.** This Agreement shall be governed by the laws of India. Any disputes shall be resolved through arbitration in Mumbai under the Arbitration and Conciliation Act, 1996.

**10. Amendments.** Any modifications must be made in writing and signed by both parties.

**11. Entire Agreement.** This Agreement supersedes all prior negotiations, oral or written.

**Effective Date:** 15 February 2025

**Lender Signature:** Rohan Malhotra

**Borrower Signature:** Kavita Deshpande