

ethereum vienna

General Introduction



Project

Decentralisation of the web

Removing the role of central points

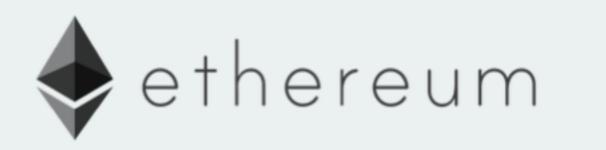
Takes away control from service owners

Data cannot just disappear

Data can only be modified by certain rules*

Censorship resistant

Server cannot freeze funds



Web 3.0

Platform for decentralised applications (DApps)



Ethereum (Blockchain)

Consensus Layer



Whisper

Messaging and Broadcasting



Swarm / IPFS (Content System)

Data publication and distribution



DApps

Escrow Standard UI Wallet

Crowdfunding Weifund

Subscription Services (see workshop)

Prediction Markets Augur / Gnosis

Registries Namereg

Marketplace Safemarket

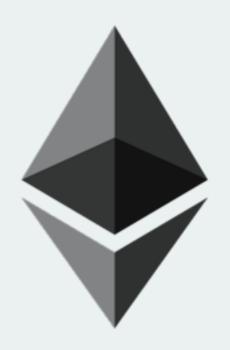
Decentralised Autonomous Organisations (DAO)

Stablecoins MakerDAO



Public record of all transactions

Stored and processed by all full nodes



Determines order of transactions

Necessary to determine current state of the system



Account based System

identified by a 160 bit address

has a balance of Ether / Wei

2 types of accounts

External / Account

Internal / Contract



Account (external)

user controlled account controlled by a private key can send and receiver ether

0xd2963cd505c94dbf3bc663bdd2321bd3000204bb	123809
0xd2963cd505c94dbf3bc663bdd2321bd3000204bb	23290
0xd5f9d8d94886e70b06e474c3fb14fd43e2f23970	2500
0x1350cf34d093953ce0d2803648da8f3b6a84de77	100



Contract (internal)

Controlled by code (evm byte-code)

Gets executed whenever something is sent to it

Ether can only be sent out by the code

Persistent 256 bit to 256 bit storage

Can send messages to other contracts

DUP2 SWAP1 SSTORE POP DUP5 DUP5 POP PUSH1 0x6 ADD PUSH1 0x0 SWAP1 SLOAD SWAP1 PUSH2 0x1 0x0 EXP SWAP1 DIV PUSH1 0xff AND PUSH2 0x6 0x88 JUMPI DUP5 DUP5 POP PUSH1 0x1 ADD PUSH1 0x0 POP SLOAD DUP4 LT ISZERO PUSH2 0x5 0x8e JUMPI PUSH2 0x6 0x83 JUMP JUMPDEST DUP5 DUP5 POP PUSH1 0x0 ADD PUSH1 0x0



Code written in an ethereum specific language

Solidity



high level

official language

• |||

lisp-like (low level)

lisp-like (low leve

EVM Assembly

```
contract Coin {
    event Transfer(address indexed from, address indexed to);
    mapping (address => uint) public balances;
    function() {
        balances[msg.sender] = 10;
    }
    function Send(address to, uint amount) {
        if(balances[msg.sender] >= amount) {
            balances[msg.sender] -= amount;
            balances[to] += amount;
        }
    }
}
```



Message

1 Sender

1 Recipient

Value in Ether / Wei

Can have additional data

Can have return value

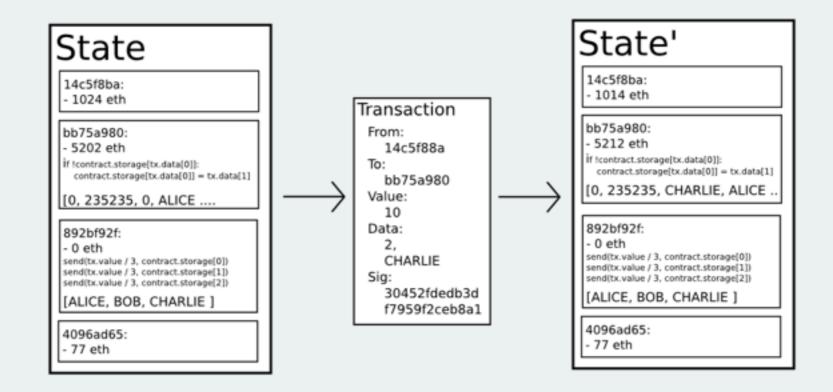


Transaction

Contains a message

Signed by a private key (external account)

Transitions from one state to the next





Gas

Used for transaction fees

Sender "buys" gas at a sender-specified gasprice

Every computational step has a fixed gas cost

Remaining gas sent back to sender

If gas runs out

the state reverts

but miner keeps ether



Gasprice

Associated gas cost for some action is constant

But the price of ether is not

Gasprice is a scale factor against ether price

Ether goes up -> Gasprice goes down

Ether goes down -> Gasprice goes up



Blockchain

А 100 ETH Gasprice: 0.00001

Gaslimit: 100000

Transaction 21000 gas (61000)(Eth Cost: 2.1)

> Message 30000 gas

Contract 0 ETH

В 0 ETH

Message 10000 gas



Blockchain

А 90 ETH

-10 ETH

Gasprice: 0.00001

Gaslimit: 100000

Transaction 21000 gas (61000)(Eth Cost: 2.1)

> Message 30000 gas

Contract 0 ETH

В 0 ETH

Message 10000 gas



A 89 ETH

-10 ETH -1 ETH Gasprice: 0.00001

Gaslimit: 100000

Transaction
21000 gas
(61000)
(Eth Cost: 2.1)

Message 30000 gas Gas: 100000

Contract 0 ETH

B 0 ETH

Message 10000 gas



Blockchain

А 89 ETH

-10 ETH -1 ETH

Gasprice: 0.00001

Gaslimit: 100000

Transaction 21000 gas (61000)(Eth Cost: 2.1)

> Message 30000 gas

Message 10000 gas Gas: 39000

~ 0.39 ETH

Contract 0 ETH

+10 ETH -10 ETH

В 10 ETH

+10 ETH



Blockchain

А 89.39 ETH

-10 ETH -1 ETH +0.39 ETH Gasprice: 0.00001

Gaslimit: 100000

Transaction 21000 gas (61000)(Eth Cost: 2.1)

> Message 30000 gas

> Message 10000 gas

Gas: 0

~ 0 ETH

Contract 0 ETH

+10 ETH -10 ETH

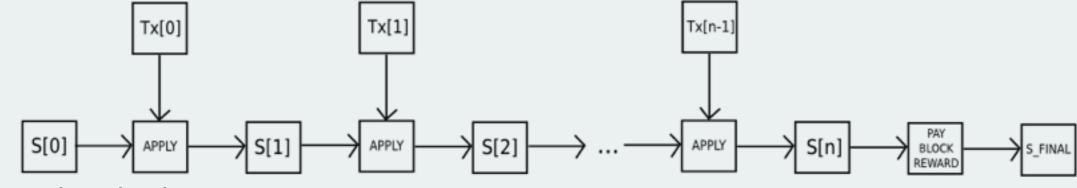
В 10 ETH

+10 ETH



Blockchain gives transactions an order

Transactions are grouped together into blocks



Order is important:

Double spend (no unspent outputs, but balance might become 0)

2 transactions interacting with the same contract

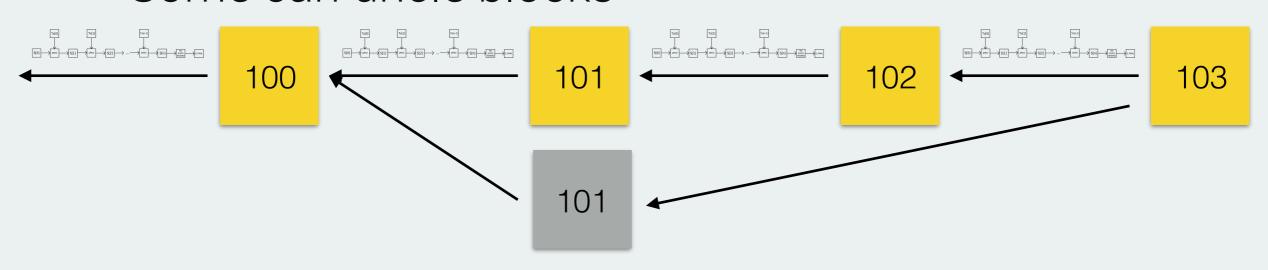
Different order -> Potential different outcome



Blocks form a chain

~15 seconds apart

Some can uncle blocks



Longest chain is considered the consensus



Proof of Work (Ethereum 1.0)

EthHash

asic-resistant (high memory, io bandwidth)

targets gpu mining (2GB+ GRAM)

To be succeeded by Casper (PoS)

Exponential difficulty increase -> Freeze in December

Constant Block Reward during PoW Phase



Yellow Paper (github: ethereum/latexpaper)

ETHEREUM: A SECURE DECENTRALISED GENERALISED TRANSACTION LEDGER HOMESTEAD DRAFT

0xf1CALL 7 1 Message-call into an account.

$$\mathbf{i} \equiv \boldsymbol{\mu}_{\mathbf{m}}[\boldsymbol{\mu}_{\mathbf{s}}[3] \dots (\boldsymbol{\mu}_{\mathbf{s}}[3] + \boldsymbol{\mu}_{\mathbf{s}}[4] - 1)]$$

$$(\boldsymbol{\sigma}', g', A^{+}, \mathbf{o}) \equiv \begin{cases} \Theta(\boldsymbol{\sigma}, I_{a}, I_{o}, t, t, & \text{if } \boldsymbol{\mu}_{\mathbf{s}}[2] \leqslant \boldsymbol{\sigma}[I_{a}]_{b} \land \\ C_{\text{CALLGAS}}(\boldsymbol{\mu}), I_{p}, \boldsymbol{\mu}_{\mathbf{s}}[2], \boldsymbol{\mu}_{\mathbf{s}}[2], \mathbf{i}, I_{e} + 1) & I_{e} < 1024 \\ (\boldsymbol{\sigma}, g, \varnothing, \mathbf{o}) & \text{otherwise} \end{cases}$$

 $n \equiv \min(\{\boldsymbol{\mu}_{\mathbf{s}}[6], |\mathbf{o}|\})$

$$\mu'_{\mathbf{m}}[\mu_{\mathbf{s}}[5]...(\mu_{\mathbf{s}}[5]+n-1)] = \mathbf{o}[0...(n-1)]$$

$$oldsymbol{\mu}_g' \equiv oldsymbol{\mu}_g + g' \ oldsymbol{\mu}_{\mathbf{s}}'[0] \equiv x$$

$$\mu_{\mathbf{s}}^{\prime}[0] \equiv x$$

$$A' \equiv A \cup A^+$$

 $t \equiv \mu_{\rm s}[1] \mod 2^{160}$

where x = 0 if the code execution for this operation failed due to an exceptional halting $Z(\boldsymbol{\sigma}, \boldsymbol{\mu}, I) = \top$ or if

 $\mu_{\mathbf{s}}[2] > \sigma[I_a]_b$ (not enough funds) or $I_e = 1024$ (call depth limit reached); x = 1otherwise.

$$\boldsymbol{\mu}_i' \equiv M(M(\boldsymbol{\mu}_i, \boldsymbol{\mu}_s[3], \boldsymbol{\mu}_s[4]), \boldsymbol{\mu}_s[5], \boldsymbol{\mu}_s[6])$$

Thus the operand order is: gas, to, value, in offset, in size, out offset, out size.



Whisper

Decentralised Messaging

Messages can be filtered by topics

Very flexible

Messages can be encrypted

Messages can be signed

Broadcast

PoW for spam protection and priority

Not designed for real time communication





Swarm

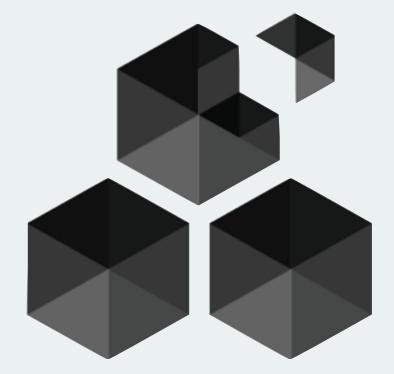
Swarm (Not yet merged, but live network) or IPFS

Reverse Hash-table

Originator of source unknown

Low-latency

Incentivation model for storage

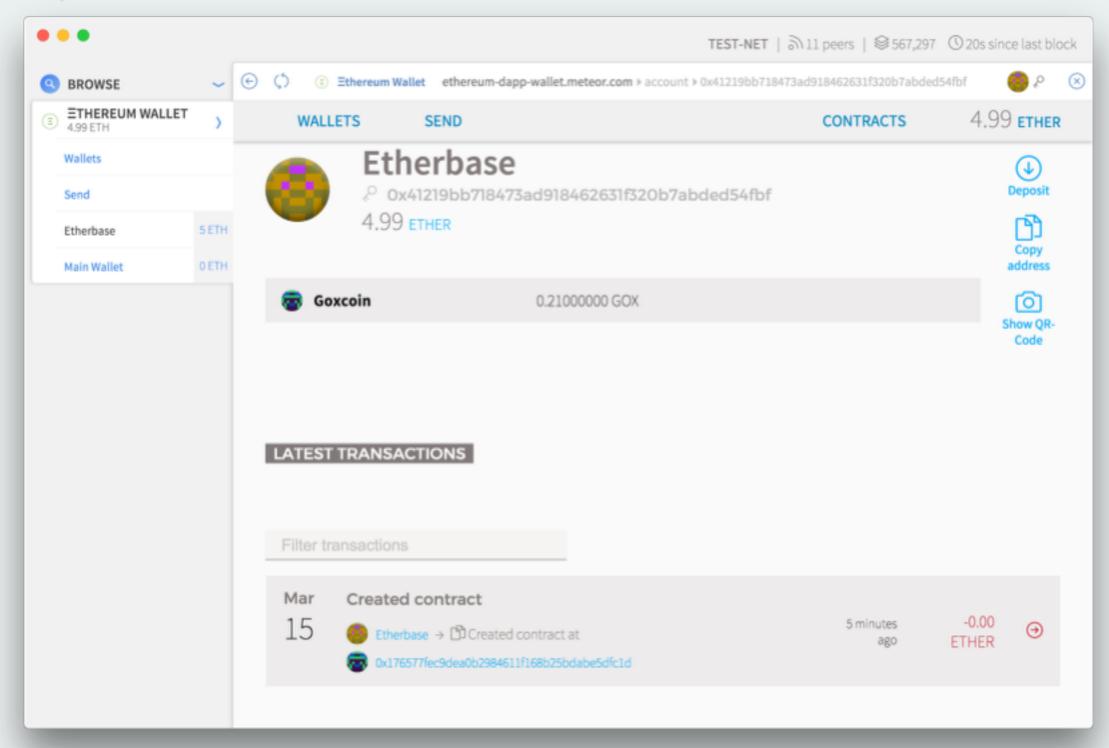


"bzz" branch in go-ethereum repository

Orange Papers

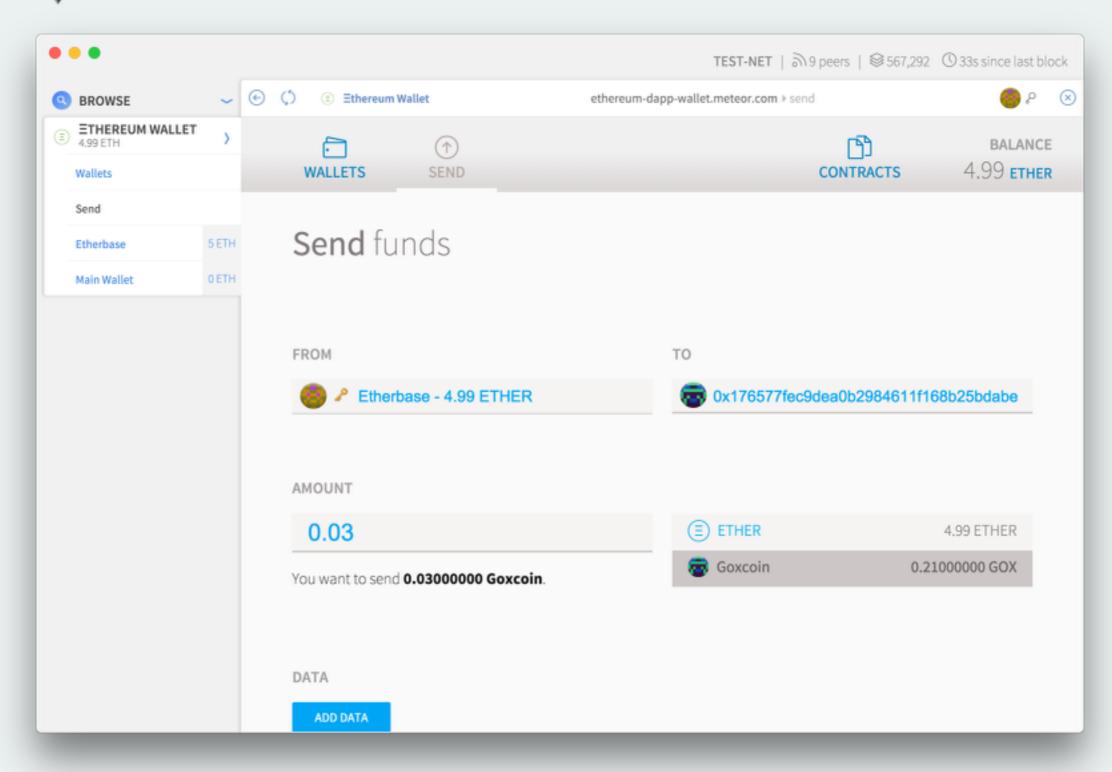


Mist



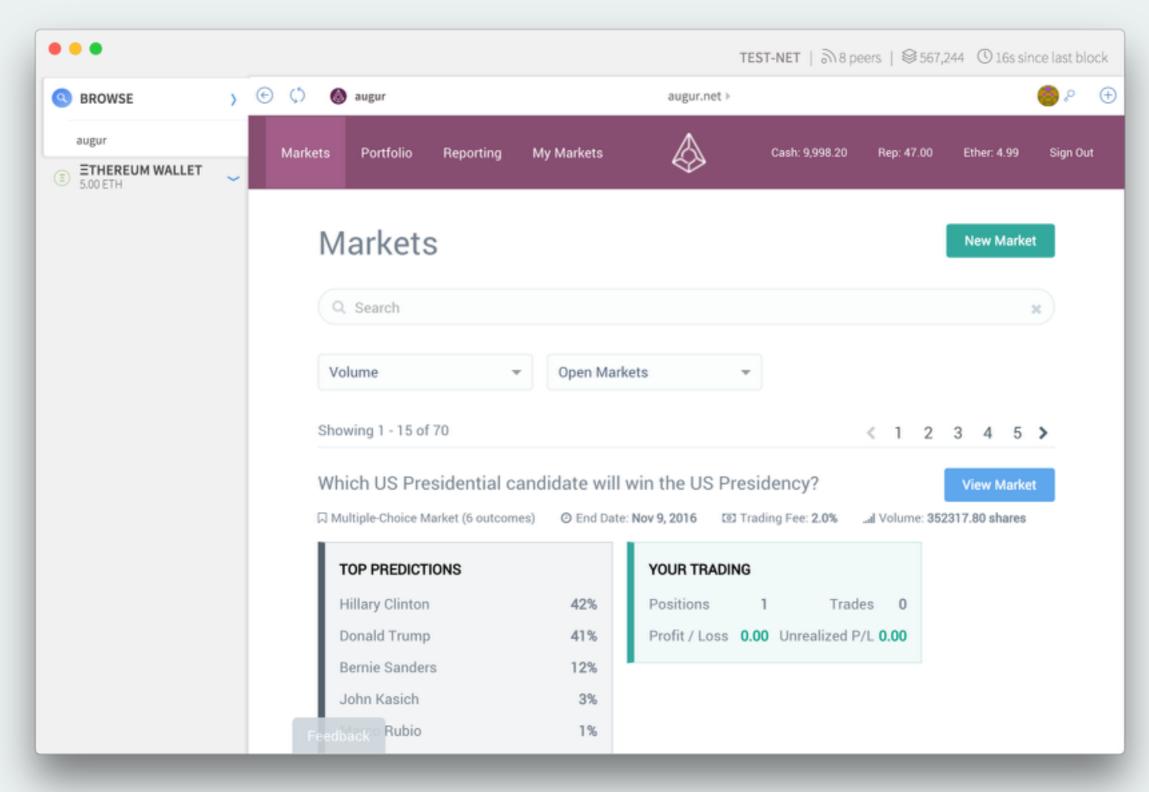


Mist



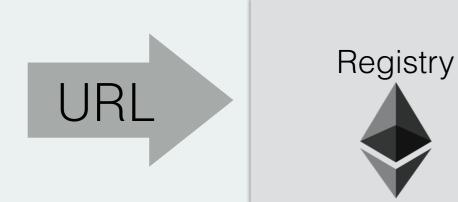


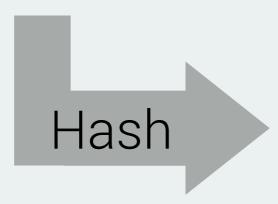
Mist





DApp





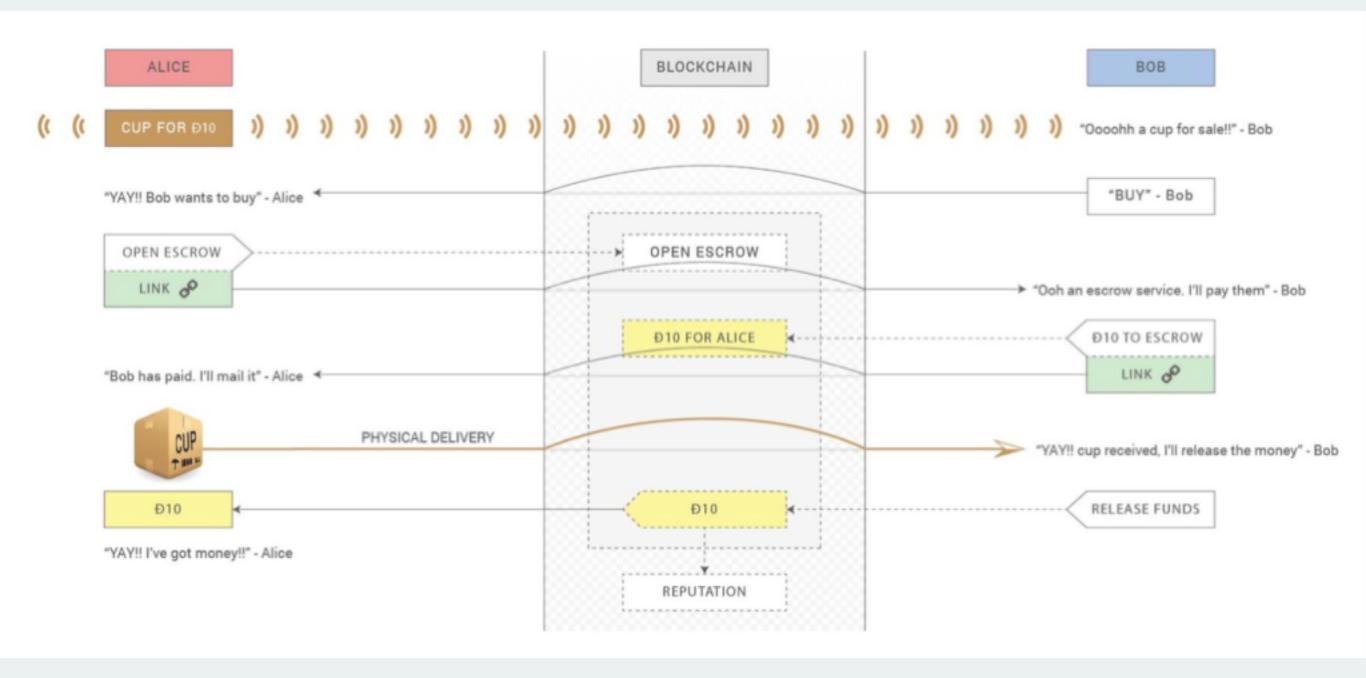


Content





DApp





ethereum dapps.ethercasts.com

Mustafa Al-Bassam Public Key Infrastructure and Identity management system	Ed A.I. Design Dapp	Eric Schulte The Kimberley Process certificate issuing process	Paul Worrall Trusted Zones: stopping loss due to identity theft	Igor Barinov KYC oracle validates and links your phone number and eth address	ETH Digger Investment in Ethereum cloud mining using smart contract	Pavel Usenkov & Sergey Primachik Multifunctional platform based on elCoin ethereum token	WhySoS3rious Uncheatable RPS Duels with encrypted hands	Nick Barba , Kevin Kriss The Future of Crowdsourcing: Rapid Business and Group Formation	Shane Loomb Real time Noise Monitoring	GoDarko Anonymous virtual geocaching with cryptos and game assets.	Ethereum games Site for luck based ethereum games
Working P 2016-05-19	Live 2016-05-18	Working P 2016-05-17	Working P., 2016-05-17	Live MIT O 2016-05-16	Live MIT 0 0 2016-05-16	Live 2016-05-14	Live 2016-05-14	Work in Pr 2016-05-12	Work in Pr 2016-05-11	Work in Pr 2016-05-09	Live 2016-05-09
FarmShare William E Bodell III Distributed community- supported agriculture (CSA) platform	Matching Ethers WhySoS3rious Strategy and luck game. Round of 2 teams, Bet upside or flipped	Etheroll James Britt Ether dice game casino / gamble ether	Eaterra Elliot Yeo Planetary Food Sovereignty	Last is me! Riccardo Casatta Trustless, time based lottery	Joseph Chow A bridge between the Bitcoin blockchain & Ethereum smart contracts	Regis ConsenSys / Daniel Novy Create, deploy and Interact with registries on Ethereum.	Community Owned Int Thomas Miller Community Owned Internet	Otonomos Han Verstraete Blockchain-Chartered Companies	myHealthIRL Ivan Jasenovic Decentralized Healthcare	Ethereum Early Adopte Great Hill Corporation Put your name on the first official list of early adopters	Etheramid Etheramid Social multi-level invitation game with reward
Work in Pr., 2016-05-08	Live 2016-05-07	proprietary O O Steath Mo2016-05-05	Steath Mo2016-05-05	Live MIT 0 6 2016-05-03	Live MIT 0 2016-05-03	Live 2016-04-29	Concept 2016-04-28	Live 2016-04-27	Work in Pr 2016-04-27	Work in Pr 2016-04-24	Live 2016-04-21
Wekeep Adrian Insurance - Keep money together for risk sharing	EthStick Katatsuki A satirical ponzi game w/ Ranking, designed to minimize risk	Etherplan Donald McIntyre Smart Investment Plans on Ethereum!	ESports Bets Masaca Decentralized ESports betting platform	Crystal Matt Goldenberg Crowdsource everything with the blockchain	Ethereum Jackpot ETH Jackpot If 1m people play with just \$1 we can make one a millionaire	Maker / Dal MakerDAO / Nexus Dev Stable Cryptocurrency	AUC Assemble Utopia Studios Currency	Kato Donovan Walter- Girout Decentralized digital conclerge for tasks and services	Daemon Market Daemon Decentralized Smart Darknet Market	ThanksCoin ThanksCoin Reputation Ranking and monetary reward of Internet users	LittleCactus Tdecha Faster Pyramid (lower investment, lower payout)
Work in Pr 2016-04-18	Live 2016-04-13	Abandoned 2016-04-12	Live 2016-04-10	Work in Pr 2016-04-09		MIT 0 0 Work in Pr2016-04-07	Stealth Mo. 2016-04-06	Work in Pr 2016-04-04		MIT 0 0 Working P 2016-04-02	Live 2016-04-02
KYC-chain Edmund John KYC onboard for banking, blockchains, and DAPPS	Dynamic Payout Pyram Daedalus A pyramid with payouts and fees that after for prompt payout	Rubix Rubix by Deloitte / Jinius Tu Enterprise Blockchain Platform	THE GREED PIT Katatsuki Fast pyramid-inspired game with random and strategic elements	Rubbid Rubbit A Pyramid with Dynamic Multiplier Factor & Accelerated Payouts	GenesisDAO Miles A General-Purpose DAO	Watchdog zyzioziom Framework for decentralized watchdog	Hedgy Hedgy Demo of an ISDA Master Agreement	DAERS mizutaka Decentralize autonomous emergency reporting system	Proof of Physical Addre ConsenSys Smart oracle that serves as a primitive form of Know-Your-Customer	EtherLi Multi-Sig Wallet Ben Chan / Mason Borda Multi-Sig Wallet with 2FA and mist support	Etheropt Etherboost Decentralized Ethereum options exchange
Work in Pr., 2016-03-31	Live 2016-03-29	Live 2016-03-29	GPL 0 0 Live 2016-03-29	Abandoned 2016-03-29	GPL O Work in Pr 2016-03-29	Concept 2016-03-28	Demo 2016-03-28	Concept MIT 0 Concept 2016-03-27	Live 2016-03-25	Working P 2016-03-24	Live 2016-03-23
Balanc3 Consensys / Jeff Ward & Christian Lundkvist Triple Entry Accounting	uPort ConsenSys The next-generation identity system MIT O	Election Commission Rohit Pawar Decentralize monitoring of election data	Protect The Castle MilkyWayz Ponzi Game: Protect The Castle - x2 + Jackpot	PatrolX Adam Sculthorpe Threat intelligence and breach alerts with no false positives.	Ether Wheel doppio A simple Ethereum lottery with a user- friendly interface	SafeMarket Aakil Fernandes P2P Marketplace	Ethereum x 1.8 Diana Multiplier ethereum 1.8x Payouts	BlockApps Consensys / Kieren James-Lubin Scalable Enterprise Blockchain Platform	Blockapps Consensys / Kieren James-Lubin Middleware - API	Melange Algorythmix Marriage of internet protocols to internet policy CC BY-SA O	Etherdesign Ed Al Design Dapp
Work in Pr2016-03-22		Concept 2016-03-21		Work in Pr 2016-03-17						CC BY-SA C Concept 2016-03-15	
Arcade City Christopher David Ridesharing for the people	Grid Singularity Ewald Hesse Decentralized energy data exchange platform	NervemeterDAO Ian Allison & Kieron Livingstone 100% transparent charitable org	Pangea BITNATION A Blockchain Jurisdiction	GovernMental g0vernmental Educational Ponzi Schema	Transactive Grid Martin Lundfall / ConsenSys Peer to peer home produced energy trading	GroupGnosis ConsenSys / Martin Köppelmann & Stefan George Prediction market	Ujo Music ConsenSys Rebuilding the music industry on the blockchain	Quorum Alex Beregszaszi Protect your Ethers with Bitcoin hardware wallets	dns2 Sinking Point Potential improvement on the DNS in the form of a smart contract	the.looney.farm Xavier Yvez A small (& growing) collection of ETH in/ETH out games	Syng Jarrad Hope open source mobile ethereum client
Work in Pr., 2016-03-12	Concept 2016-03-12	Concept 2016-03-11	Demo MIT 0 2016-03-11	proprietary 0 0 Live 2016-03-11	Demo 2016-03-10	Live 2016-03-10	Working P 2016-03-08	GPL ↑ ◆ Working P 2016-03-07	GPLv3 O Work in Pr 2016-03-04	proprietary O Working P 2016-03-02	GPL 0 0 Working P 2016-02-26
EthereumWall LPMitchell Decentralized unmoderated public	LETH Inzhoop LETH is the first hybrid mobile app to manage	PROFETH Roberto Valenti A smart contracts ecosystem for a rosse are based digital	EtherWall Aleš Katona GUI desktop wallet for Ethereum	Solether Francesco 'makevoid' + KristinaB Autonomous Electrical	EtherDoubler Satoshi :) The first doubler with verified contract	EtherAPIs Péter Szilágyi & Jeffrey Wilcke Micropayment platform	Ethereum Computatio Piper Merriam Verifiable off-chain computation for ethereum contracts	Icebox Christian Lundkvist A cold storage solution for Ether	KingOfTheEtherThrone Kileran Elby Will make you a King or Queen, might grant you riches and will	Dactuary Vignesh Sundaresan Decentralized actuary built on Ethereum	insurETH Thomas Bertani, Kristina Butkute, Francesco Canessa



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Venture Equity Exchan Ryan Tate, Sean Pollock Decentralized Autonomous Ventures (DAVs) proprietary O Steath Mo2016-01-13	EthHypeDns slothbag Resolve Hyperboria/CJDNS ipv6 addresses via etherid.org contact proprietary O Live 2016-01-05	Dapple Nexus Dev smart contract package manager and build tool MIT O Live 2016-01-02	Framework	Algorythmix Decentralized KYC and Credit rating function on blockchain Working P 2015-12-26	Verbatm Claran Murray A marketplace for employment credentials Concept 2015-12-25	Decentralized Twitter Jahn Bertsch Microbiogging on the Ethereum blockchain GPLv3 O Working P., 2015-12-22	etherforum Matias Insaurraide An experimental / proof of concept / distributed forum built on top of Ethereum Public Domain Q Work in Pr., 2015-12-21	Vault	4G Capital Smart Contr Erick Murimi Donors can use the application to fund small businesses in Kenya using digital currency. The money lent is converted and Condaburse2018/14-20	Dapp Store Tim Coulter Marketplace for Dapps Uve 2015-12-11	Iudex Alex Beregszaszi, Thomas Bertani smart contract based reputation system MIT O Working P., 2015-12-10
JobMarket Ultra Koder Decentralized Job market of the future for humans and IoT MIT O Working P., 2015-12-09	MetaMask Aaron Davis MetaMask brings Ethereum to your web browser MIT C Work in Pr. 2015-12-09	EtheriD Alexandre Naverniouk Ethereum Name Registrar	TinyOracle Alex Beregszaszi Simple data provider toolkit for Ethereum	Community-Currency Rogelio Segovia Community currency with zero reserve mutual credit and adjustable parameters	RANDAO Youcai A DAO working as RNG of Ethereum	Blockchain Backpack Dr. Blue Valve Item Economy on Ethereum Apache O Concept 2015-11-23	Browser-Solidity chriseth & d11e9 Browser based solidity contract compiler & runtime	Taxeme Jeffrey B. Petersen A component of the Resilience taxation system MIT O Work in Pr. 2015-11-20	proof-of-individuality d11e9 anti-sybil token	FreeMyVunk R. Tyler Smith Monitize your video game junk	TokenEscrow Alex Beregszaszi Contract for running an escrow service for Ethereum token-contracts
Etherdice vnovak Provably fair and escrowed gambling	Etherboard unknown Combining a Ponzischeme with the MillionDollarHomepage Working P 2015-11-15	String Dominic Williams Autonomous & open financial cloud for financial assets	Ethereum Pyramid ethererik Ethereum Pyramid Contract	Ampliative Art Adrian Onco A decentralized, cooperative and empowering art community Concept 2015-11-13	Shapeshift Bot Alex Beregszaszi Simple Ethereum contract to transfer Ether to Bitcoin	PublicVotes Dominik Schiener A publicly verifiable Voting System, powered by Smart Contracts	Oraclize Thomas Bertani Provable honest oracle service	Etheria fivedogit The first-ever decentralized virtual world	Project Mati Harsh Patel Decentralized KYC and Credit rating function on blockchain Working P 2015-11-06	Spore Denis Erfurt Simple package manager for dApp development based on ethereum and IPFS MIT O	LightWallet ConsenSys / Chris Lundkvist Lightweight JS Wallet for Node and the browser
Populus Piper Merriam Ethereum Contract Development Framework	Grove Piper Merriam Fast, efficient, queryable storage for ethereum contracts	ethereum-datetime Piper Merriam Ethereum Date and Time tools	slock.it Christoph Jentzsch If you can lock it, we will let you rent, sell or share it.	meteor-embark Chris Hitchcott Streamlined Ethereum Integration for Meteor	Colony AttaAtta Companies for the 21st Century	Dereo Dereo Decentralized over-the- air television streaming network	CryptoRPS CryptoRPS Rock-Paper-Scissor game with a twist	Dynamis Joshua Davis Insurance Dapp	Ethereum Alarm Clock Piper Merriam Schedule contract calls	Project Basil Harsh Patel Decentralised Vulnerability feed management	AuditDog Roman Plášil SW audit repository
Working P 2015-10-07 Universal EApp d11e9 A Universal Interface for contracts on the Ethereum blockchain	Avatar d11e9 distributed profile registry	Working P 2015-10-07 EtherPot Aakil Fernandes Provably Fair Lottery MIT O O Working P 2015-08-27	content d11e9 p2p community content platform	Working P 2015-09-30 Hitchin Patrick Salami Bilateral settlement of OTC derivatives in 15 seconds Concept 2015-08-26	Occams Run d11e9 All things being equal (50/50) only The Brave will win Working P 2015-08-26	Raikoth moridinamael Governance experiment	PirateChest d11e9 p2p magnet discovery	Work in Pr 2015-09-24 Ethos d11e9 An Ethereum Browser MIT O Working P 2015-08-26	ChainGraph Konstantin Kudryavtsev Blockchain visualizer MIT O Working P., 2015-08-25	Working P 2015-09-15 EtherListen Kobi Gurkan Realtime Ethereum transaction visualizer.	MIT Q O Working P 2015-09-08 Dapper Jarrad Hope High Level EVM Assembly meta- programming using Python GPLV3 Q O Work in Pr 2015-08-24
eDollar nexus@makerdao.com Stable Cryptocurrency proprietary C Concept 2015-08-20	EtherCrawler Peter Borah A dungeon crawler and challenge market based on Ethereum	studbook Andres Junge Tinder for horses	Frozeth Kobi Gurkan Ethereum tools for the offline machine	EtherEx caktux Decentralized Exchange MIT C Working P., 2015-08-15	Cosmo Nick Dodson Meteor dapp for building and vetting solidity contracts	Etherparty Lisa Cheng, Whit Jack Smart Contracts deploying the Cloud	Embark Juri Matios Framework for Ethereum DApps	smart-exchange Marek Kotewicz Exchange service MIT C Working P 2015-08-15	WelFund Nick Dodson Crowdfunding Platform	Augur Jack Peterson, Joey Krug, etc Decentralized Prediction Market	EtherScan Matt Tan Blockchain explorer
Ether.Camp Roman Mandeleil Blockchain explorer	NotarEth Maran Hidskes Ethereum based notary service	HonestDice etherapps.info Completely fair dice game	Vevue Thomas Olson Bringing Google Street View to life	PowerBall Peter Borah "Powerball"-style lottery	cyber-Fund Dima Starodubcev Make digital investments comprehensible,	Spritzie Patrick Salami Fractional investment platform for Ethereum	WeiLend Massi Terzi P2P Lending	Truffle Tim Coulter Development framework for Ethereum	Jaakme.in Vaughn McKenzie Decentralised music steaming service	Croesus Anthony Eufemio Decentralized advertising platform build on ethereum	chess_contracts blgmug Chess



Funding

Funded by crowdfunding

31.529 BTC raised (~18.5m USD at the time)

Over 9000 Transactions

half of that value lost due to bitcoin price decline **but** rise in ether price secured funding for 4 years



2.0

Abstraction

Contract pays fee

Other signing mechanisms

Casper

Proof of Stake with weak subjectivity

Prediction market for blocks

Scalability

Sharding



ethereum Release Process

