

NOVAC:PD:PRO:0406:2021

03/04/2021

Mr. SRINIVASAN G ,
TEST ENGINEER,
NOVAC TECHNOLOGY SOLUTIONS (P) LTD .,
T.NAGAR.

Dear Mr. SRINIVASAN G ,

The management is pleased to promote you as SENIOR TEST ENGINEER with effect from 01/04/2021.

Consequently your annual emoluments will be Rs. 388772/- (cost to the company) as detailed in Annexure – I.

For Novac Technology Solutions (P) Limited.,

A handwritten signature in black ink, appearing to read 'Prakash', with a stylized flourish at the end.

PRAKASH RANGANATHAN
GENERAL MANAGER -HR & ADMIN

Annexure- I

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03/04/2021

Employee Code : S2058
Name : SRINIVASAN G
Designation : SENIOR TEST ENGINEER
Location : T.NAGAR

COMPONENTS	AMOUNT	
BASIC SALARY	Rs	102000.00
HOUSE RENT ALLOWANCE	Rs	51000.00
CONVEYANCE	Rs	19200.00
MEDICAL ALLOWANCE	Rs	15000.00
EDUCATION ALLOWANCE	Rs	2400.00
OTHER ALLOWANCES	Rs	146076.00
EMPLOYER PF	Rs	21600.00
BONUS/EXGRATIA	Rs	16800.00
GRATUITY	Rs	4896.00
INSURANCE	Rs	9800.00
TOTAL CTC	Rs	388772.00

* Bonus / Exgratia will be paid annually as per company norms.

* Gratuity will be paid as per Gratuity Act.

For Novac Technology Solutions (P) Limited.,



PRAKASH RANGANATHAN
GENERAL MANAGER -HR & ADMIN