

BBVA 6y FTSE 100 / Eurostoxx 50 Phoenix Autocall 8.15% Note



BlueBridge

Investment Factsheet & Terms – 27th January 2026

■ FOR PROFESSIONAL INVESTORS ONLY

Product Details

ISIN / Sedol	XS3184638594 / BVVJPF2
Issuer	BBVA Global Markets B.V.
Ratings ¹	A+ (S&P), A (Fitch), A2 (Moody's)
Strike Date	26 th January 2026
Underlyings and Strikes	FTSE 100 (UKX Index): 10,148.85 Eurostoxx 50 (SX5E Index): 5,957.80
Issue Price	100%

¹Ratings for Banco Bilbao Vizcaya Argentaria, S.A. as at 27/01/2026

Maximum Term	6 years
Currency	GBP
Fees ²	An initial fee of up to 0.09% p.a.
Type ³	Note – Taxed to Income
Eligibility ³	Direct Investments, ISAs, SIPPs, SSAS, most trusts
Listing	Vienna MTF - Vienna Stock Exchange

²Calculated on full term of the investment

³Any information provided herein is for guidance purposes only, please seek your own advice

Investment Summary

An investment linked to the FTSE 100 and Eurostoxx index offering a potential 2.0375% per quarter (8.15% p.a., not compounded) over a maximum 6 - year term, subject to early redemption (“autocall”).

3 Potential Defined Outcomes:

- Coupon & Autocall** - A coupon of 2.0375% is received provided the worst-performing underlying does not fall by more than 25%, observed and paid quarterly, as per the schedule below, otherwise no coupon is paid for that period. In addition, 100% of initial capital is returned plus that period's coupon, should the worst-performing underlying close at or above one of the relevant autocall barriers, observed annually.
- Capital Back** - 100% of initial capital returned after 6 years should the worst-performing underlying not fall by more than 35%, observed at maturity only.
- 1:1 Loss** - Initial capital eroded on a 1:1 basis in line with the worst-performing underlying should it fall by more than 35%, observed at maturity only.

This investment is appropriate if your view is in line with the above and are comfortable with the potential loss of capital.

Payoff Summary

Month	Coupon / EKIP Barrier	Autocall Barrier	Coupon Amount	Total Return
3	75%	-	2.0375%	2.0375%
6	75%	-	2.0375%	2.0375%
9	75%	-	2.0375%	2.0375%
12	75%	100%	2.0375%	102.0375%
↓				
69	75%	-	2.0375%	2.0375%
72	75%	100%	2.0375%	102.0375%
72	65% EKIP ⁴	-	-	See Below

If at end of Year 6:

⁴European Knock-in Put

- Worst-performing closes at or above 75% → 100% of initial capital back plus a coupon of 2.0375%.
- Worst-performing closes below 75% but above 65% → 100% of initial capital back and no coupon.
- Worst-performing closes below 65% → Capital will be eroded on a 1:1 basis in-line with the worst-performing underlying and no coupon.

Bluebridge Asset Management Limited is registered in England and Wales (Company No. 16388222) and is authorised and regulated by the Financial Conduct Authority (FRN: 1038693).

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Scenario Analysis

Index Move	-40%	-20%	-10%	0%	10%	20%	40%
3M	60.7%	85.0%	94.2%	100.1%	103.2%	104.2%	106.0%
1Y & 1M	61.5%	85.7%	94.4%	100.7%	103.2%	104.4%	105.8%
3Y & 1M	61.9%	86.0%	94.4%	101.6%	103.9%	104.6%	105.6%
5Y & 1M	61.6%	87.3%	96.1%	101.8%	103.8%	105.5%	106.2%

Delta¹: 44.15%

All price and analytical data included herein is intended for indicative purposes only and have been calculated as at 27/01/2026.

Vega²: -0.98%

¹Delta: A measure of how sensitive the investment is to an immediate change in price of the underlying. For example, if the underlying fell by 1%, all other inputs remaining unchanged, the investment would be expected to fall by approximately 0.4415%.

²Vega: A measure of how sensitive the investment is to an immediate change in the relevant level of implied volatility of the underlying. For example, if the implied volatility of the underlying increased by 1%, all other inputs remaining unchanged, the investment would be expected to fall by approximately 0.98%.

Key Risks

Capital Risk: The return of capital is not guaranteed. The amount repaid at maturity is directly linked to the performance of the underlying(s) and could result in no repayment at all.

Credit Risk: These securities represent senior unsecured obligations of the Issuer, meaning investors are exposed to the Issuer's (and, where relevant, the Guarantor's) creditworthiness. Although there may be a degree of contingent capital preservation, if the Issuer or Guarantor fails to meet their obligations, investors could incur a partial or total loss of their initial investment, regardless of the performance of the underlying index.

Liquidity & Exit Risk: The Issuer may, on a best-efforts basis, provide a secondary market for these securities, but this cannot be assured and will depend on prevailing market conditions, applicable regulations, and other factors. The market value of the investment may fluctuate due to influences such as volatility of the underlying(s), time remaining to maturity, interest rates, dividend levels, and the Issuer's perceived credit standing. Consequently, investors selling before maturity may receive less than their initial investment or the amount due at maturity.

Market Risk: Changes in the price of the underlying(s) components can affect the overall performance of the investment. Gains in certain components may be offset by declines in others, which could adversely impact the value of the investment.

Tax Risk: Neither the Issuer nor BlueBridge Asset Management provides personal tax guidance. Investors uncertain about the tax implications of investing in these securities should obtain independent professional tax advice. Any tax information presented here is for general information only and may change during the life of the investment.

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