# **Internal Memo to the Chief Information Security Officer (CISO)**

To: Chief Information Security Officer

From: Mustafa Shah, Cybersecurity Analyst

Date: 11/24/2024

Subject: Addressing the Recent Microsoft Teams Phishing Campaign

#### **Overview**

A sophisticated phishing campaign exploiting Microsoft Teams notifications has emerged in the past year, targeting organizations' reliance on collaboration platforms. Attackers impersonate legitimate Teams notifications to deceive users into clicking malicious links or downloading harmful attachments. These campaigns aim to steal login credentials, deploy malware, or gain unauthorized access to sensitive organizational data.

#### **Details of the Threat**

## a) What the Issue/Threat Is

Attackers craft emails and messages that closely mimic official Microsoft Teams notifications. Users are tricked into believing these are legitimate alerts, often directing them to a fake login page to steal credentials. Some variants also deliver malware as attachments.

### b) How the Threat Spreads

The phishing emails originate from compromised accounts or spoofed domains, bypassing traditional spam filters by appearing credible. Once credentials are stolen, attackers use those accounts to propagate the phishing campaign internally, creating a chain reaction.

### c) Why This Threat Is Relevant

Microsoft Teams has become essential for collaboration, particularly in hybrid work environments. The reliance on such platforms makes employees less likely to question notifications. A breach can lead to unauthorized access to internal communications, sensitive data, and even lateral movement across systems.

## d) What Domain Is the Threat Targeting?

The primary domains targeted are:

**User Domain**: Exploiting human error and trust in familiar platforms.

**Application Domain**: Leveraging weaknesses in Teams-related communications.

## e) Repercussions of Not Fixing This Issue

**Financial Costs**: A successful breach could result in stolen data, ransomware demands, or regulatory fines. Estimated costs could exceed **\$1,000,000** per incident.

**Operational Impact**: Downtime due to compromised systems and remediation efforts.

Reputation Damage: Loss of client and stakeholder trust.

## **Recommended Remediation Steps**

### **Immediate Actions**

**User Awareness Training**: Conduct urgent phishing simulation campaigns to raise awareness about fake Teams notifications.

**Estimated Time**: 5 hours at \$5000/hour = \$25,000.

**Update Security Policies**: Require multi-factor authentication (MFA) for all Teams logins.

**Estimated Time**: 10 hours at \$5000/hour = \$50,000.

**Technical Safeguards** 

**Implement Email Filtering Enhancements:** Deploy advanced anti-phishing tools with Al-driven capabilities to detect and block spoofed emails.

**Estimated Time**: 15 hours at \$5000/hour = \$75,000.

Restrict External Links in Teams: Limit, monitor, or filter external links shared via

Teams to reduce risk exposure.

**Estimated Time**: 8 hours at \$5000/hour = \$40,000.

**Long-Term Measures** 

**Threat Intelligence Integration**: Subscribe to services that provide real-time phishing alerts to stay ahead of evolving campaigns.

Estimated Annual Cost: \$100,000.

**Regular Security Audits**: Conduct quarterly audits of Teams configurations and

permissions.

**Estimated Time (per audit)**: 12 hours at \$5000/hour = \$60,000.

**Estimated Costs of Not Fixing the Problem** 

Potential breaches can cost **\$1,000,000+** in data loss, recovery, and reputational harm.

#### Conclusion

The Microsoft Teams phishing campaign represents a significant threat to our organization's security and productivity. By implementing these proactive measures, we can mitigate risks, protect our users, and ensure our reliance on Teams remains secure. I recommend prioritizing these actions immediately to safeguard our systems and reputation.

#### References:

Phishing guidance: Stopping the attack cycle at phase one: CISA. Cybersecurity and Infrastructure Security Agency CISA. (2023, October 18).

https://www.cisa.gov/resources-tools/resources/phishing-guidance-stopping-attack-cycle-phase-one

Coker, J. (2023, September 13). *New Microsoft Teams Phishing Campaign Targets Corporate Employees*. Infosecurity Magazine. <a href="https://www.infosecurity-magazine.com/news/microsoft-teams-phishing-campaign/">https://www.infosecurity-magazine.com/news/microsoft-teams-phishing-campaign/</a>

Teach employees to avoid phishing: CISA. Cybersecurity and Infrastructure Security
Agency CISA. (2023b, October 18). <a href="https://www.cisa.gov/secure-our-world/teach-employees-avoid-phishing#:~:text=Employees%20should%20be%20trained%20to,whether%20the%2">https://www.cisa.gov/secure-our-world/teach-employees-avoid-phishing#:~:text=Employees%20should%20be%20trained%20to,whether%20the%2</a>

<u>Orequest%20seems%20legitimate.</u>