

35,000 Italian-Americans in Stamford and vicinity are all good prospects for your business

LA TRIBUNA

• THE TRIBUNE •

Advertising pays in the rapidly growing city of Stamford and the nearby communities

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THE ECONOMIES OF OUR NATIONAL DEFENSE PROGRAM

By GEORGE PECK

— Part 2 —

Can we finance our Defense Program without further increasing the national debt? Yes, we can if we have the will to do it. Furthermore, it is essential that we do so for our future financial and economic stability after the Defense Program is completed.

How can we do this, despite the fact that some Americans believe

our national debt will rise thirty billion dollars in the next three years? The answer is simple. During the next three years, the level of our national income, conservatively, should be over 85 billion dollars per year or some 30% higher than the 1939 and 1940 incomes. This should accomplish two things: (1) Large reductions of outlays for relief and subsidies; (2) Provide a greater sum upon which the Federal Government can levy taxes.

Thus, the cost of ordinary government should go down while, without increasing the tax rate, government revenues should go up. Further, if non-military public works are cut to a bare minimum and rigid economy exercised in government administration, an additional two or three billion dollars per year can be saved on the regular budget.

Therefore, despite the vast sums which will have to be spent on the prosecution of the Defense Program, it is not impossible for us to balance the national budget during its progress.

This, on the face of it, would look as though we are now on the way to permanent prosperity. But are we? Let's delve a little further into the matter — let's take a look back stage. This prosperity is but temporary. It is true that any vast program of public works or defense, WHILE IT IS IN PROGRESS, acts as a tonic to production and provides as much employment as does expansion in the field of Free Private Capital Enterprise.

But there is one outstanding difference between these two when it comes to ENDURING prosperity. Free Private Capital Enterprise is self-sustaining while Public Enterprise is not. In other words, Private Capital projects are expected to pay for themselves provide for their own replacement and at the same time, yield tax revenues with which to help carry on the expense of government. Private Enterprise puts in while Public Enterprise takes out of the public chest.

Incidentally, the munitions and supplies for our army, navy and air forces; the capital expended for planes, battleships, government-owned yards and docks, naval bases and army fortifications after completion WILL NOT YIELD ONE SINGLE DOLLAR OF TAX REVENUE.

We must pay for the Defense Program as it goes along for with it we are not building a permanent prosperity. In fact, in addition to its huge cost, we will face large annual charges for its upkeep.

However useful the program may be as a temporary stimulant to business, its ultimate function will be to sink us further into the slough of depression — unless — certain other things are done NOW. These will be discussed in a future issue of this newspaper.

Trattenimento di Sorpresa per Malcolm Meyer

Il personale del negozio "The Downes-Smith Co." del 433 Main Street, nonché un'altra cinquantina di buoni amici, in occasione del recente matrimonio del Signor Malcolm Meyer, Presidente della ditta, ch'ebbe luogo in Florida circa un mese dietro, in segno di cordiale amicizia e devozione sincera, ieri sera, Mercoledì, 19 Marzo, nei meravigliosi locali del "Roger Smith Hotel" tennero in suo onore un trattenimento di sorpresa, "Stag Party".



MALCOLM MEYER

Il Signor Meyer il quale è tanto conosciuto in questa città, bensì giovanissimo, conduce da molti anni il su menzionato negozio dove si ha creato una clientela invidiabile, ha sposato la Distinta Signorina Lillian Garrett di Philadelphia, diplomata Igienista Dentale.

La festa è stata riuiscitissima per cordialità e gusto, particolarmente perchè il tanto apprezzato Maestro Organetista Pat Tartell ha deliziato gli intervenuti con la sua sempre applaudita musica.

Il festeggiato, veramente commosso, ha ringraziato la comitiva per le spontanee manifestazioni tributategli.

I preparativi sono stati portati efficientemente a compimento dai Signori Paddy Moruke e Al Young, ambedue impiegati zelosi della ditta Downes-Smith.

CAMPAGNA PRO OPERE ASSISTENZIALI D'ITALIA

— SESTA LISTA —

CONTRIBUZIONI DI \$50.00: Social Club Settefratese. — Totale \$50.00.

CONTRIBUZIONI DI \$25.00: Vuono Construction Co. (F. Lione), Fondo Cassa Società Maria SS. Mamma Nostra. — Totale \$50.00.

CONTRIBUZIONI DI \$5.00: Chester N. Buttry, Nicola Coppola fu Carmine, Harry Del Prete. — Totale \$15.00.

CONTRIBUZIONI DI \$3.00: Dante Cappabianca. — Totale \$3.00.

CONTRIBUZIONI DI \$2.00: Giuseppe Maffei, Giuseppe Esposito, Maria Gesullo, Frank Gulla, Ralph Treglia, Carmine Tedesco. — Totale \$12.00.

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fu Michele, John Buzzeo, Guido Pia, Giusto Macari, Donato De Carlo, Frank Sollitto, Nicholas Mutino, Louis Vivo, Louis Argento, Savino Matteo, Ernest Granelli, Pasquale Bova, Francesca Mazzitelli, John E. Racaniello, Beatrice Flaherty, Mrs. Joseph Damico, Mary Rocco, G. Corsello, Filomena Pirri, Michele Pusateri, Michele Leonardo, Mrs. F. Melchione, Serafino Nazzareno, Nicola Grimaldi, Nicola DeVito, Jerry Esposito, Antonio Bevacqua, A. Guasco. — Totale \$34.00.

CONTRIBUZIONI DI \$0.55: Mr. Braccio. — Totale \$0.55.

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(Continua in 8.a pagina)

-- Periscopio Settimanale --

(Seneca)

A Stamford

— Altri 90 giovani coscritti sono stati chiamati in Stamford, Sabato prossimo — per il servizio di un anno d'istruzione militare — Fra questi vi sono una cinquantina di giovani Italo-Americani, dei quali ci è dato raccogliere i seguenti nomi:

Bill Grosso — Alex. Ferro — James Carlo — Fred. Costanzo — Peter Carlucci — Michael Girardi — Joseph Coppola — Erminio Izzi — Victor Della Corte — Andrew Perri — Michael Lionnetto — Frank Venneri — Louis Buzzeo —

Peter Lobuglio — Raff. Faugno — Silvio Sessa — Robert Scalfani — Giuseppe Vavala — Louis Massaro — Dominick Rinaldi — Frank Prestigiacomo — Bruno Schiavelli — Flavio Foglio — Cefino Grosso — Anthony Nardozza — Rocco Conetta — Louis Ciccarelli — Dominick Girardi — Samuel Robertino — Jerry Golino — James Bonaparte — Wesley Sessa — Michael Stigliano — Peter Caruso — Joseph Dorrico — Luigi Vagnone — Samuel Scalzi — John Sabini — Daniel Venezia — Frank Argento — Louis Marcucci — Leo Sansone — Joseph Piscitelli — Anthony De Camillo — Eugene Grasso — Dom. Di Blasio — Joseph Ballo.

Vogliamo augurarci che tutti questi baldi giovani nel cimento delle armi si facessero onore ed onorassero la propria razza nella difesa della loro nuova patria.

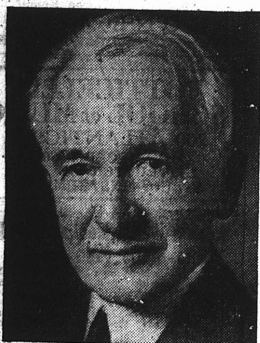
Birthdays of the Week



Two men prominent in the Empire state will celebrate their birthdays soon Thomas E. Dewey, probable gubernatorial candidate, will celebrate his thirty-ninth birthday on March 24, and Gov. Herbert T. Lehman will celebrate his sixty-third birthday on March 28.

(Continua in 8.a pagina)

Anniversary



The Cooperative League of the USA observed its twenty-fifth anniversary on March 18. Dr. James P. Warbasse (above) is president of the League which has more than 1,115,000 members. Co-operatives do an estimated annual business of \$600,000,000.

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