



AUGUST 2025  
Facts Sheet Document

## Nabo Africa Balanced Fund (USD)

### Fund Description

The Fund seeks to generate maximum total return by investing in a diversified portfolio of securities offering current income and long-term capital growth through:

- ❖ investing in equity and fixed income securities in various African countries apart from entities operating primarily in South Africa
- ❖ minimizing risk through country and stock selection.
- ❖ managing volatility and liquidity through allocations to cash.

### Risk Profile



### Fund Features

Fund Structure	Unit Trust
Inception Date	November 2014
Fund Size	USD 0.4 Mn
NAV	95.4
Reporting Currency	U S D
Benchmark	50% NSE 20 + 50% 182 Day T-Bill
Fund Manager	Nabo Capital Ltd.
Portfolio Manager	Charles Miano
Asst. Port. Manager	Ken Tobiko Oidamae
Trustee	KCB
Auditor	Grant Thornton
Custodian	Stanbic Bank

### Investment Terms

Minimum Investment	USD 10,000
Top-Ups	USD 1,000 Minimum
Investor Reporting	Monthly Statement
	Monthly Factsheet
Initial Fee	Up to 2.00%
Management Fee	Up to 2.75%
Redemption Fee	Up to 0.25%
Performance Fee	15.00%
Hurdle Rate	12.00%
Best 12 Month	11.30%
Worst 12 Month	-2.40%
Correlation with Benchmark	0.40

### Commentary

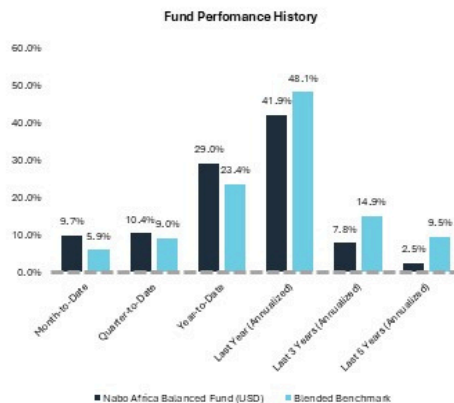
In August, the Fund delivered a remarkable 9.7% return compared to 5.9% from the Blended Benchmark. The strong performance of the Fund's high-conviction equities proved a strong tailwind for the overall performance of the Fund on the back of sustained strong positive sentiment and robust corporate earnings.

The Fund continues to be strategically and tactically positioned from an asset and sector selection point of view to continue delivering strong returns for our clients.

### Portfolio Weights



### Net Fund Performance Annualized



### Disclosure of Track Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2014	-	-	-	-	-	-	-	0.00%	18.00%	0.00%	3.00%	-2.00%	15.00%
2015	-2.00%	-2.00%	2.00%	-4.00%	-4.00%	-3.00%	0.00%	-3.00%	0.00%	-1.00%	1.00%	3.00%	-4.00%
2016	-2.00%	2.00%	3.00%	-3.00%	-1.00%	-2.00%	1.00%	-1.00%	-2.00%	3.00%	-3.00%	-2.00%	-6.00%
2017	-3.00%	2.00%	-1.00%	4.00%	5.00%	4.00%	2.00%	3.00%	-1.00%	1.00%	5.00%	0.00%	24.00%
2018	5.00%	5.00%	6.00%	6.00%	-8.00%	0.00%	-2.00%	-2.00%	-4.00%	-5.00%	0.00%	-1.00%	-6.00%
2019	2.00%	2.00%	4.00%	0.00%	-2.00%	2.00%	-3.00%	5.00%	-4.00%	-4.00%	-2.00%	1.00%	0.00%
2020	1.00%	-1.00%	-4.00%	-1.00%	-1.00%	0.00%	0.00%	0.00%	-3.00%	0.00%	2.00%	3.00%	-3.00%
2021	2.00%	1.00%	-3.00%	2.00%	1.00%	-1.00%	2.00%	0.00%	1.00%	-1.00%	-3.00%	2.00%	4.00%
2022	-1.00%	-2.00%	-2.00%	-1.00%	-2.00%	-2.00%	4.00%	0.00%	-2.00%	0.00%	0.00%	2.00%	-6.00%
2023	0.00%	1.00%	0.00%	1.00%	1.00%	0.00%	0.00%	-2.00%	-1.00%	2.00%	0.00%	2.00%	2.00%
2024	-2.00%	1.00%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	24.00%
2025	1.00%	4.00%	0.00%	-2.00%	3.00%	11.3%	0.6%	9.7%					29.0%

#### Disclaimer

CMA does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed. Income from investments may increase or decrease. The effective annual yield is net of fees and gross of withholding tax. Past performance does not guarantee future results. In certain circumstances, investor's right to redeem investments may be suspended.

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