

## NABO CAPITAL AFRICA EQUITY FUND

Managed By Nabo Capital Limited

# KEY INVESTOR INFORMATION DOCUMENT

To generate maximum total return and provide long-term capital growth by investing in a diversified portfolio of securities issued by African companies.

### OBJECTIVES AND INVESTMENT POLICY STATEMENT

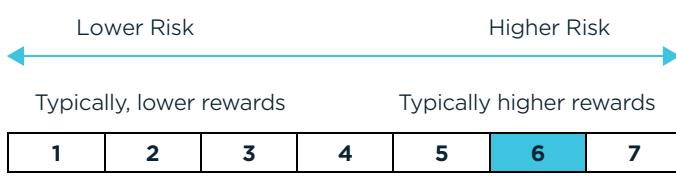
#### **Investment Objective**

To generate maximum total return and provide long-term capital growth by investing in a diversified portfolio of securities issued by African companies.

#### **Investment Policy**

Equity exposure may be achieved through investment in units, depository receipts, warrants and other participation rights. Subject to the foregoing, equity exposure may also be achieved, to a limited extent, through investment in convertible securities, index and participation notes and equity linked notes. Cash and cash equivalents may be held on ancillary basis. The Sub-Fund may invest in asset denominated in any currency and currency exposure may be hedged. The Sub-Fund may invest in financial derivative instruments for hedging purposes and for efficient portfolio management.

### RISK AND REWARD PROFILE



#### **Why is this Fund in Category [6]?**

The sub fund invests primarily in a portfolio of African companies. Investors should be aware that the sub fund is invested in emerging and frontier African markets which may be subject to political and economic risks, while stocks can be negatively impacted by high volatility, low liquidity, poor transparency and greater financial risks.

Investors are exposed to stock market fluctuations and the financial performance of the companies held in the sub fund portfolio. Therefore, investors may see the value of their investments fall as well as rise on daily basis and they can get back less than they originally invested.

#### **What do these numbers mean?**

They rate how a fund might behave and how much risk there is to your capital. Generally, the chance to make large gains means a risk of suffering large losses.

A **Category 1** funds is not a risk-free investment – the risk of losing your money is small, but the chance of making gains is also limited. With a **Category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex (for example, 2 is not twice as risky as 1.)

#### **More about this rating**

This rating system is based on the average fluctuations of the prices of funds over the past 5 years, that is, by how much the value of their assets taken together has moved up and down. Historical data, such as used in calculating the synthetic risk indicator, may not be a reliable indication of the Fund's future risk profile.

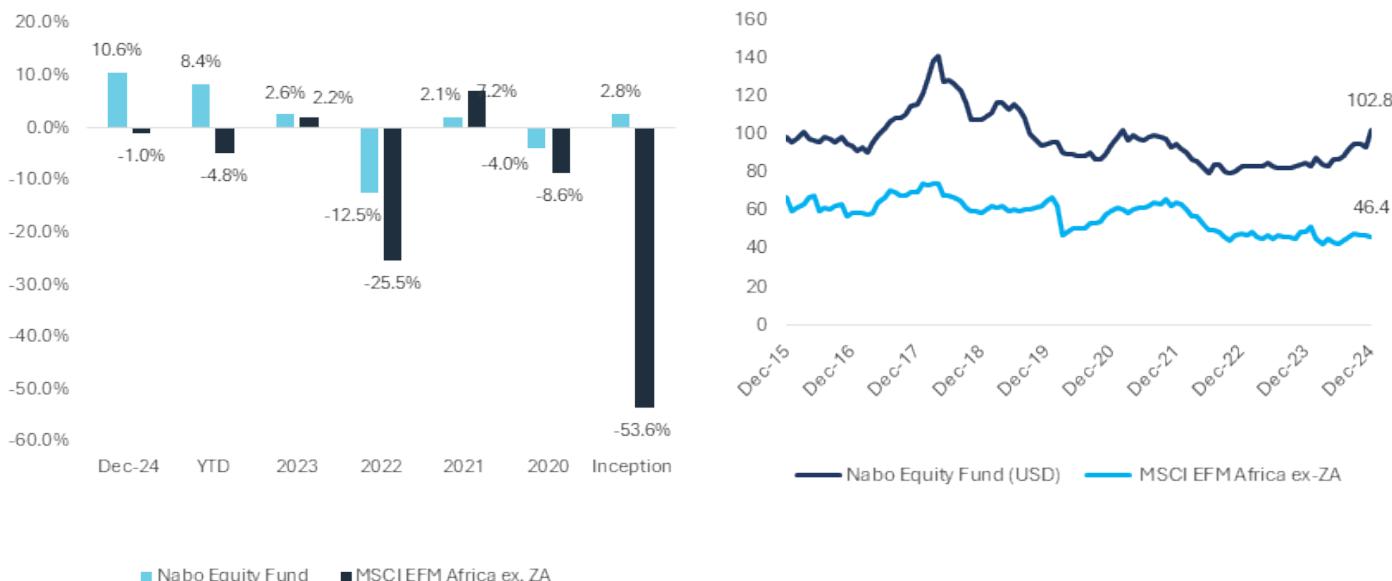
For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

CHARGES	ONE OFF FEES
<b>One Off Fees</b>	
Entry Fees	
Exit Fees	0.25%
Switching Fees	0.00%
<b>Annual Fees</b>	
Annual Advisory Management and Advisory Fees	2.75%
<b>Performance Fees</b>	
Performance Fee	15% at a 15% Hurdle Rate

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, they reduce the growth of your investment. The initial and redemption charges shown are the maximum figures. In some cases, you might pay less, you can find this out from your financial adviser.

The annual advisory management and advisory fee indicated is a fixed charge. This figure, which excludes portfolio transaction costs, may vary from year to year, as a result of trading activities. You can find out more details about the charges by looking at the "Charges and Expenses" section of the Information Memorandum.

## PAST PERFORMANCE



Past performance is not a reliable indicator of future performance.

## PRACTICAL INFORMATION

### Fund Custodian Fund Trustee

### Stanbic Bank Kenya PLC KCB Kenya

#### Fund Custodian

- The Nabo Equity Fund "the Fund" is a CIS product established and registered under the Capital Markets regulations as a unit trust under the provisions of the Capital Markets (Collective Investments Schemes) Regulations 2023 ("the CIS Regulations")
- This Fund is subject to tax laws and regulations of Kenya. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- The Fund shall operate as an open-ended fund and its units shall therefore be continuously offered through the Fund Manager and its authorized agents.
- Nabo Capital Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the Information Memorandum.
- This Sub-Fund is denominated in USD but will have significant non-USD exposure.

#### Fund Custodian

- Further information about the Fund, copies of the Information Memorandum, annual and half-year reports may be obtained free of charge in English. Write to the Manager, at Nabo Capital Limited, International House, 5th Floor, Mama Ngina Street Nairobi or visit the website at [www.nabocapital.com](http://www.nabocapital.com)
- Other practical information including the latest share prices are available at the registered office of the Manager and the Trustee, KCB Trustee Services, KCB Towers, 7th Floor, Kenya Road, Upper Hill during normal business hours and will be published on the Nabo Capital website, [www.nabocapital.com](http://www.nabocapital.com)

This Fund is registered and authorised in the Republic of Kenya and regulated by the Capital Markets Authority of Kenya. Nabo Capital Limited is regulated by the Capital Markets Authority, Retirement Benefits Authority & the REITS Association of Kenya.

This Key Investor Information Document is accurate as at **30 January 2025**.