

# Life Insurance Review

"Shaiksha" could benefit from reviewing his life insurance needs, especially if any of the following conditions are met.

## **Additional Conditions:**

- • The client has a partner or dependants.
- • The client has liabilities.
- • The client wants to provide financial support to their family in the event of them passing away.

## **NOTES:**

- Life insurance pays a lump sum amount of money when you die. The money goes to the people you nominate as beneficiaries on the policy.

## **References:**

- • <https://moneysmart.gov.au/how-life-insurance-works/life-cover>
- • <https://moneysmart.gov.au/how-life-insurance-works/life-insurance-calculator>