Housing in Ames*

Yanzun Jiang, Siyuan Lu, Yi Tang September 30, 2024

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^{*}Code and data supporting this proposal is available at: https://github.com/Stary54264/Housing-in-Ames

1 Introduction

R Core Team (2023)

2 Data Description

Table 1: Preview of Data (First Half)

sale_price	lot_area	overall_qual	year_built	roof_style
215000	31770	6	1960	Hip
105000	11622	5	1961	Gable
172000	14267	6	1958	Hip
244000	11160	7	1968	Hip
189900	13830	5	1997	Gable
195500	9978	6	1998	Gable

Table 2: Preview of Data (Second Half)

mas_vnr_area	$total_bsmt_sf$	central_air	garage_area	misc_val
112	1080	Y	528	0
0	882	Y	730	0
108	1329	Y	312	12500
0	2110	Y	522	0
0	928	Y	482	0
20	926	Y	470	0

The Ames Housing dataset (Table 1, Table 2) was sourced from the AmesHousing package (Kuhn (2020)) in R (R Core Team (2023)). It was originally compiled by the Ames City Assessor's Office through a comprehensive data dump of property tax records from 2006 to 2010, and it aimed to document residential property sales (De Cock (2011)). The dataset was initially designed for property tax assessments and general valuation, focusing on property characteristics such as lot area, the year built, and sale price. In contrast, this research aims to analyze how various property features influence house prices in Ames.

The dataset consists of 2930 observations and 82 variables relevant to understanding housing market dynamics. It was cleaned using tidyverse package (Wickham et al. (2019)). After cleaning, we selected 1 response variable, sale_price, and 9 predictor variables: lot_area, overall_qual, year_built, roof_style, mas_vnr_area, total_bsmt_sf, central_air, garage_area, and misc_val.

sale_price: Priceof the house in dollars

lot_area: Lot size in square feet

overall_qual: Rates the overall material and finish of the house

year_built: Original construction date

roof_style: Type of roof

 ${\tt mas_vnr_area} :$ Masonry veneer area in square feet

total_bsmt_sf: Total square feet of basement area

central_air: Central air conditioning

garage_area: Size of garage in square feet

misc_val: Value of miscellaneous feature in dollars

These predictor variables all shows the quality of the house, which will affect the price of the house directly. So, we believe there is a linear relationship between these predictor variables and the response variable.

3 TODO: summarize table or graph

The variability in lot_area and the distribution of the year_built variable indicate interesting trends that warrant further exploration.# By analyzing these variables, this study aims to provide insights into how specific property characteristics affect housing prices in Ames, Iowa.

4 Ethics Discussion

5 Preliminary Results

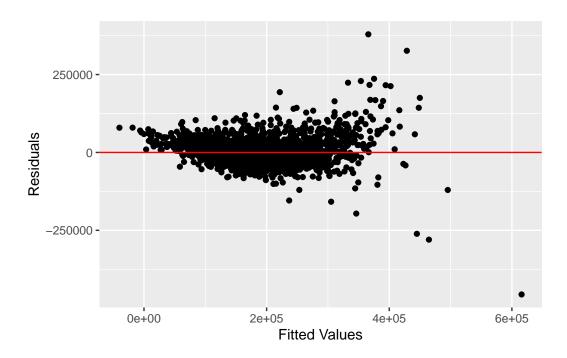


Figure 1: Residual Plot

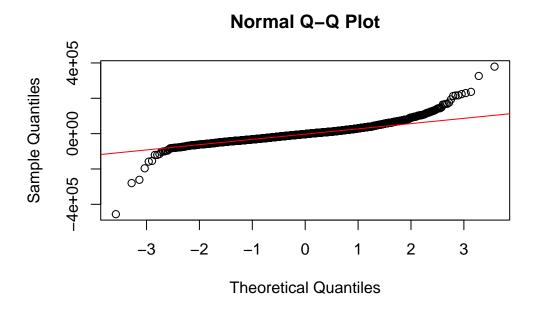


Figure 2: Q-Q Plot

A Appendix

A.1 Contributions

Group contribution is available at https://github.com/Stary54264/Housing-in-Ames/graphs/contributors. Below is a more specific version of group contribution.

Yanzun Jiang: Organized discussions and meetings; set up Github workspace for collaborating; downloaded data for setting up the linear regression model; cleaned data to make further analysis easier; completed Section 2 in the proposal; made the reference list; revised and combined group member's work together.

Siyuan Lu:

Yi Tang: Built linear regression model to predict house sale prices by using five key predictors in cleaned data. It assisted to understand the relationship between variables and ensure data meets key assumptions for statistical validity.

References

- De Cock, Dean. 2011. "Ames, Iowa: Alternative to the Boston Housing Data as an End of Semester Regression Project." *Journal of Statistics Education* 19 (3).
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