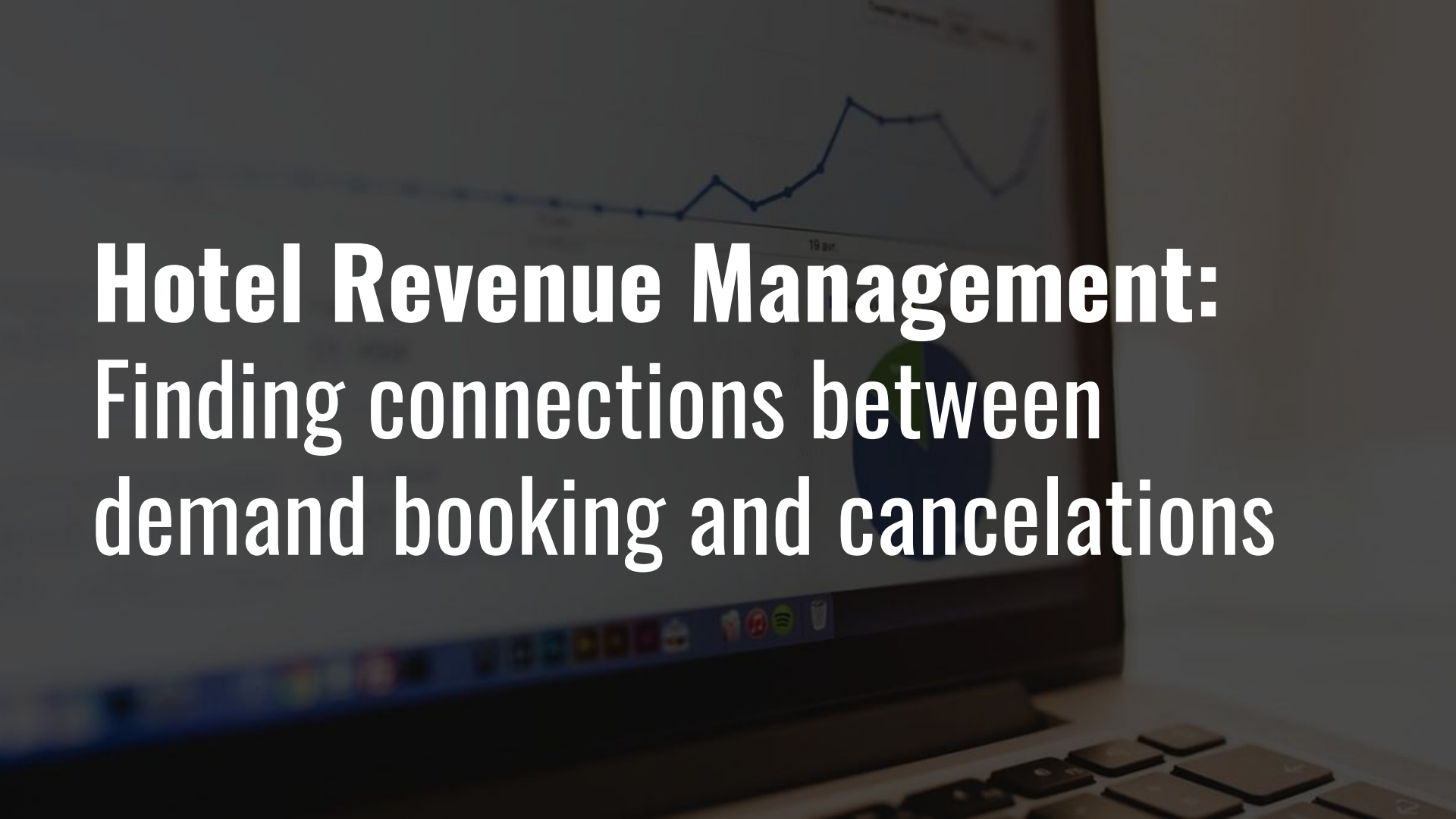


Hotel Revenue Management



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Hotel Revenue Management: Finding connections between demand booking and cancelations

A close-up photograph of a person's hand pointing at a document. The hand is in the foreground, with fingers extended. The background is blurred, showing what appears to be a desk and some office equipment. The lighting is soft, and the overall tone is professional.

The solution

Data analysis! We tried to get insight from data and answer questions that may help hoteliers to get more accurate decisions!

Question 1

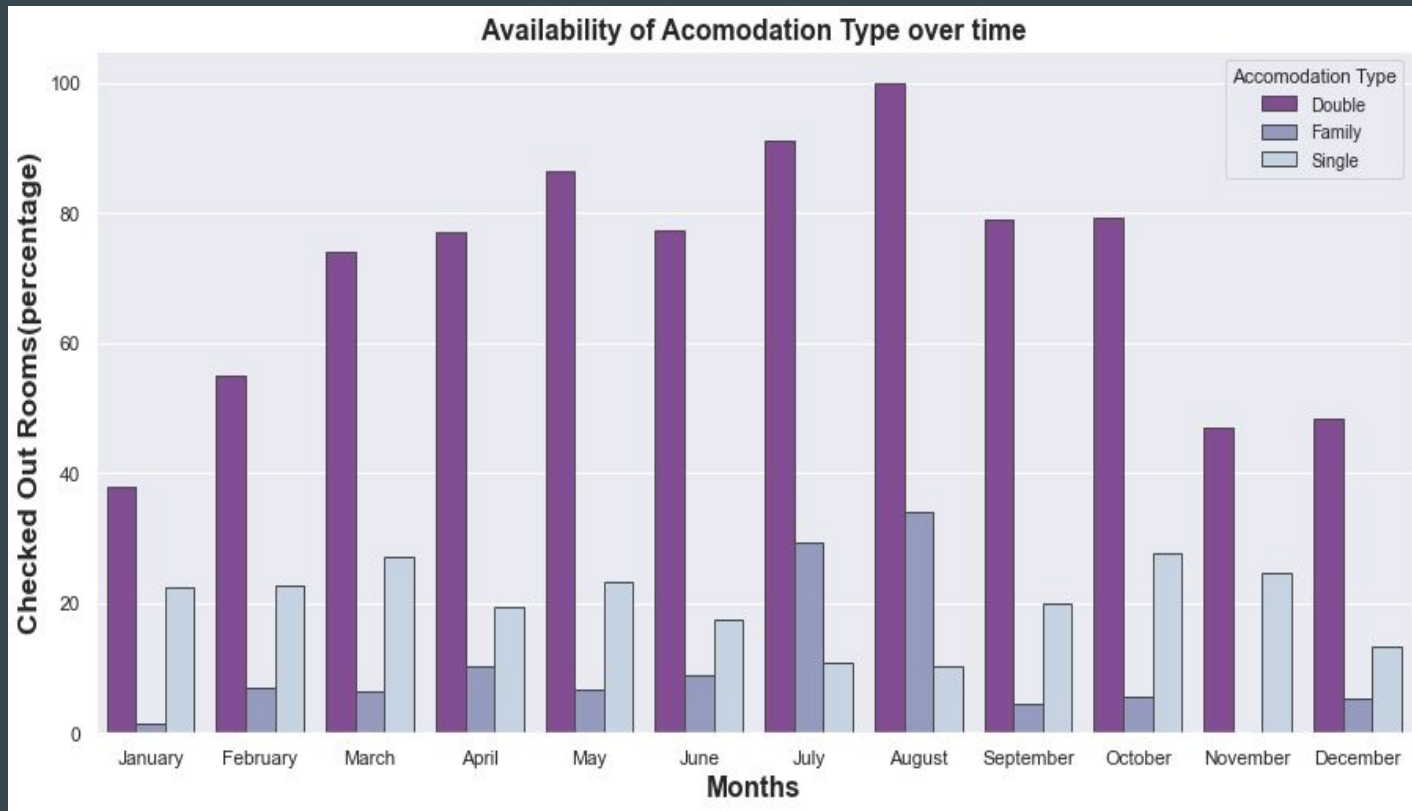
Is there any connection between country and cancellation ?

- Nationality /Reservation status / hotel type
- Filtered the reservations status and grouped by country and hotel



Question 2 *Dependency between accommodation type and month period over year ?*

- Remove the 0 guests
- Only checked out rooms
- Normalization



Question 3

How market segment defines Average Daily Rate ?



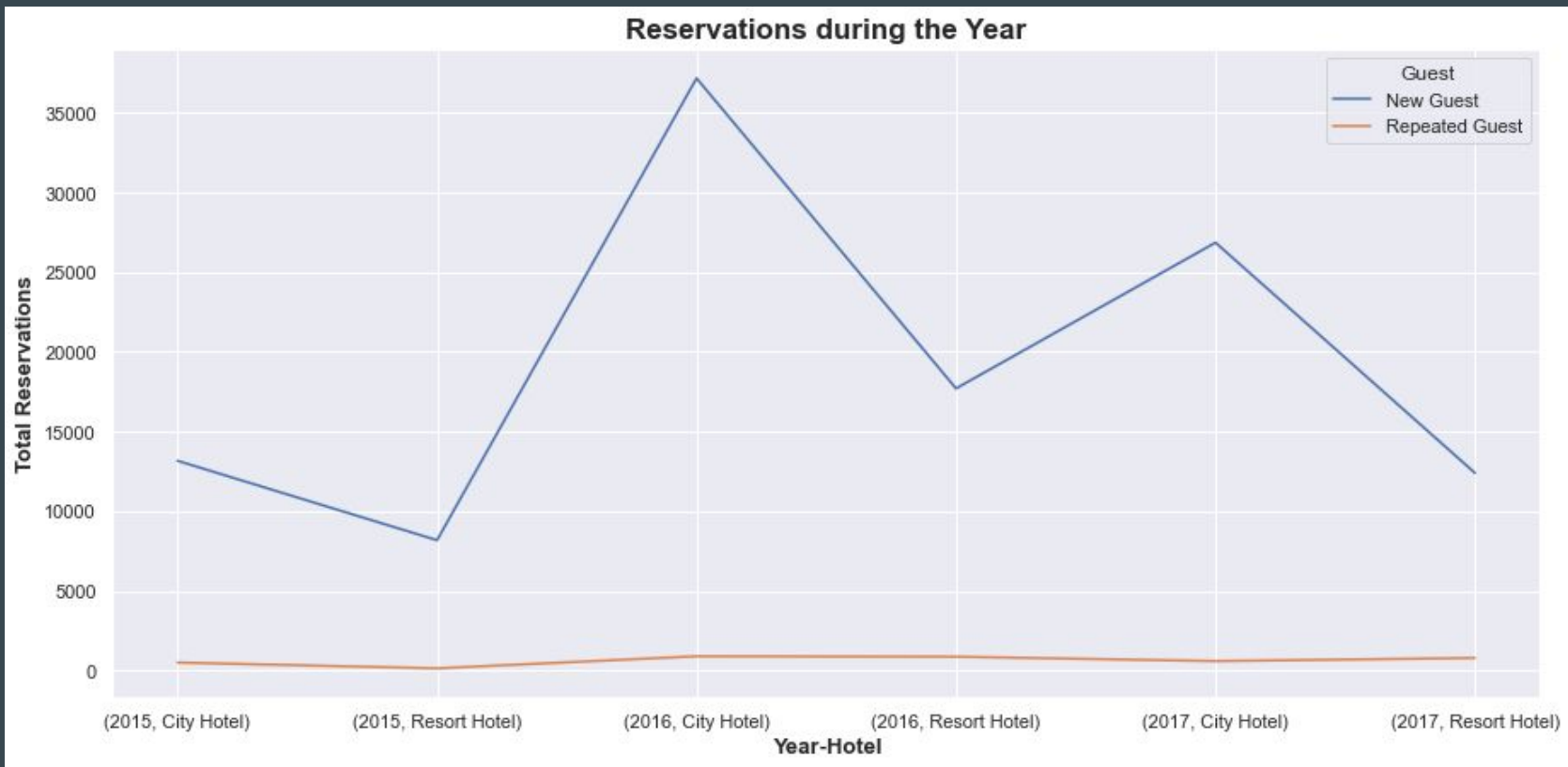
- Bar plot give us the mean price per hotel category
- No extra data cleaning was needed
- 3 new datasets subset of the initial one, were created for this action

Question 4

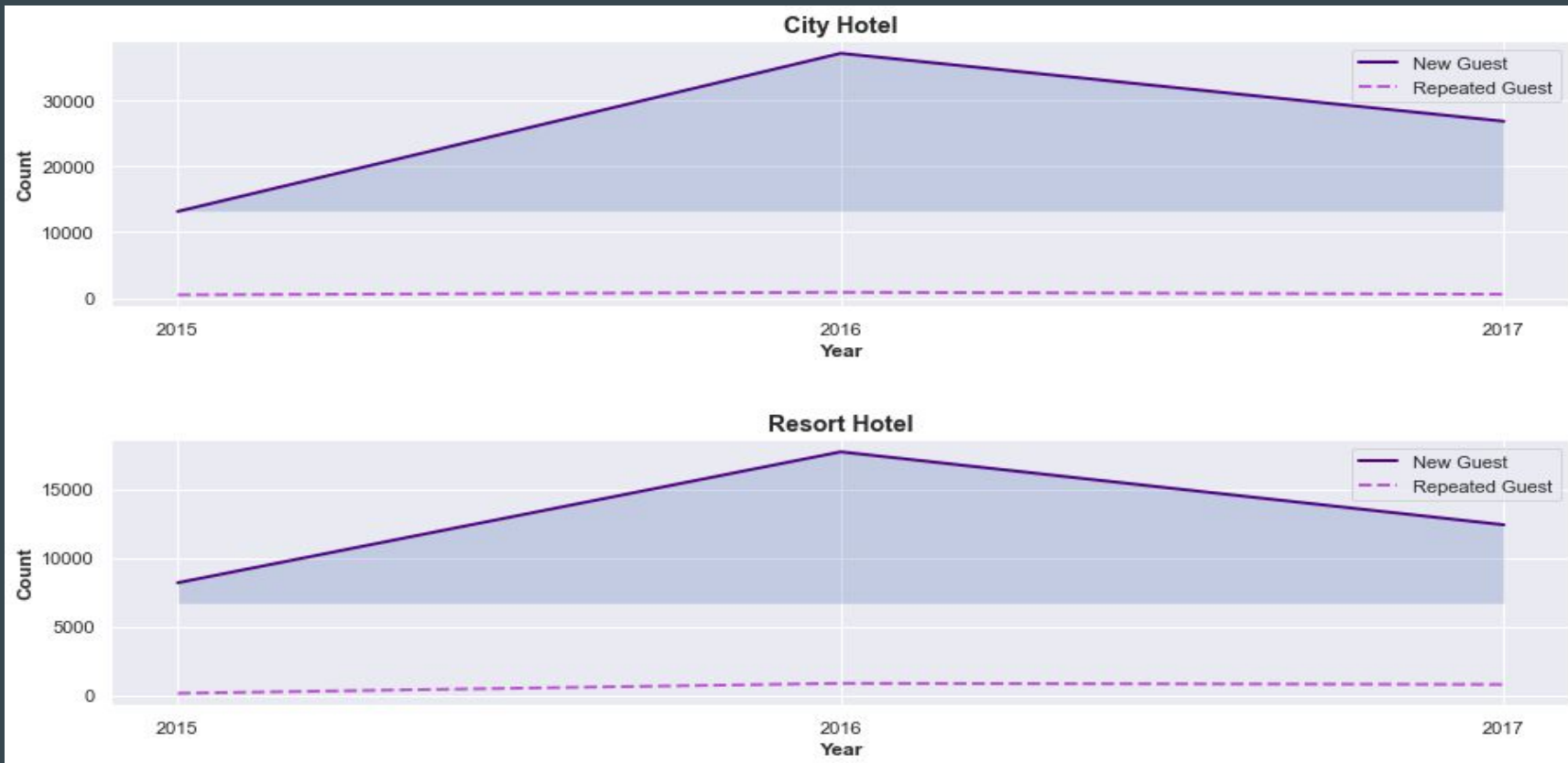
Connection between ADR and time



Question 5 *should hotels invest to customer engagement ?*



Question 5 *Should hotels invest to customer engagement ?*



Summary

Hoteliers can make plans accordingly:

- *August is the best month!*
- *Two is always a good idea !*
- *Let's talk about investments!*
- *booking.com is not that bad !*
- *Overbooking is mandatory in some cases !*