

Purchase of Service Lift (February 2019)

Commercial Terms and Conditions:

- 1) **PRICE:** The price to be quoted is **all inclusive** supply, installation, commissioning of service lifts with 2 years warranty (including free comprehensive AMC for this period). It **INCLUDES** mathadi and varai charges, all taxes and duties as applicable (including GST), freight, loading, unloading, insurance and any other Govt levy as may be applicable.
- 1) LD 0.5% per week will be applicable for delay with respect to milestones. Upper limit cumulative 1.5% of order value. After this BUYER reserves right to terminate the contract without intimation
- 2) Any loss or damage during transit and / or installation shall be your responsibility. Hence, kindly ensure that the material is insured up to installation.
- 3) Payment terms:

Payment Terms	
1. Advance	30%
2. intimation of material readiness	55%
3. Commissioning and handover	15%

- 4) Warranty Period shall be of 24 months from the date of acceptance of installation
- 5) Any additional work apart from the approved quotation will be carried out as per the rates negotiated and fixed mutually between You & BUYER
- 6) All Safety measures are strictly to be followed to the satisfaction of BUYERs authority.
- 7) If work done is not as per our satisfaction, you will have to rework at your own cost.
- 8) You have to take Work Permit before commencing the work from BUYERs Safety Officer Mr. Pramod Patil 9673338100
- 9) Any injury to the workers or to the outsiders caused due to negligence on contractor's part, and subsequent damages shall be responsibility of the Contractor. Contractor shall indemnify SSHH/ Consultants from such damages.
- 10) Insurance policies including but not limited to workmen Compensation, Contractors at Risk, third party liability, labour license shall be taken by the Contractor at his cost and same shall be produced before starting the work.
- 11) The liabilities arising out of accident / mishap of the third person caused by or due to contractor's employees, subcontractors, agent or any person working under / for and on behalf of contractor lies with the contractor.

- 12) Any damage, loss caused to the premises / building/ property/ machinery owned by and in possession of the owner due to act, negligence of the contractor will be compensated by the contractor.
- 13) All legal liabilities of the contract or including but not limited to the liability of the provident fund lies with the contractor has to maintain PF records and should make available to the clients/PF authorities whenever demanded.
- 14) All the work shall be executed with highest workmanship, and as directed by BUYER
- 15) The measurements of completed work shall be taken jointly from time to time as mutually agreed.
- 16) You will not employ any person below the age of 18 years at our site. You will be solely responsible for the consequences, if this rule is violated.
- 17) Transportation, Packing, Freight, Insurance & Forwarding, Unloading & Shifting Charges are Included in the above price.
- 18) Lead time for complete ordering to commissioning shall not be more than 3 months from the date of PO/WO
- 19) Contractor has to arrange for material storage at his own. BUYER cannot provide specific storage for contractor's deliverables.