

Institute Of Management Studies, Lal Quan Branch, Ghaziabad
Unit Of Society : Institute Of Management Studies
Balance Sheet As At 31st March, 2021

LIABILITIES	Amount	ASSETS	Amount
INTER UNIT BALANCES :		FIXED ASSETS :	
IMS Hostel 1 746,251		As per schedule "A" annexed	59,244,497
IMS Hostel 2 4,436,399			
IMS Society 171,694,056	176,876,706	CURRENT ASSETS :	
SECURITY DEPOSITS :		i) Fees Receivable 27,317,412	
i) Students 4,690,090	4,690,090	ii) Security Deposits 1,548,888	
		iii) Advance receivable in cash or in kind for the value to be received 3,197,763	
		iv) Tax deducted at source 164,127	
		v) Prepaid Expenses 1,903,089	34,131,279
CURRENT LIABILITIES & PROVISIONS :		v) Cash and Bank Balance :	
A) Current Liabilities		a) Cash in hand 78,535	
i) Sundry Creditors 6,447,768		b) With Scheduled Banks :	
ii) Expenses Payable 5,998,779		In Current Accounts 7,759,418	
iii) Fee Received in Advance 43,981,744		In Autosweep Accounts 18,700,000	
iv) Provision for Disputed Liabilities 169,080		In Fixed Deposit Accounts 25,450,000	
v) Due to Scheduled Bank (Bank Overdraft - In reconciliation)	56,597,371	(Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.)	
		Interest Accrued on FDR's 3,155,211	55,143,164
B) Provisions :		INTER UNIT BALANCES :	
Gratuity Payable 20,733,352	20,733,352	IMS Engineering College 69,490,582	
		IMS Dasna 40,887,998	110,378,580
Total Rs.	258,897,519	Total Rs.	258,897,519

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS - 'SCHEDULE - B' ANNEXED

DIRECTOR

GEN. SECRETARY

TREASURER

ACCOUNTS OFFICER

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N



Rajesh Kumar Maheshwari
(Partner)
M.No.:- 089353N
Place: New Delhi
Date: 10/02/2022

Institute Of Management Studies, Lal Quan Branch, Ghaziabad

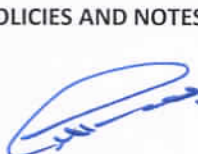
Unit Of Society : Institute Of Management Studies

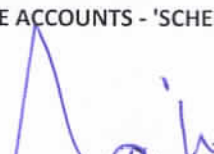
Income & Expenditure Account For The Year Ending On 31st March, 2021

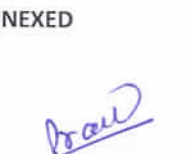
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Other Benefits	81,024,321	By Fee Earned	185,789,769
To Admission Exp.	783,868	By Interest Earned	1,654,251
To Advertisement Expenses	7,393,576	By Miscellaneous Income	448,239
To Audit Fees	35,400	By MDP / FDP Receipts	1,287,523
To Bank Charges & Interest	16,785		
To Computer Internet Expenses	575,731		
To Contribution to PF & ESI	752,795		
To Electircity & Power	3,542,501		
To Expenses on Student Activities	7,398,421		
To Faculty Development & Seminar	306,244		
To Fee & Subscription	2,549,021		
To Fee Concession	444,997		
To Freight & Cartage Expenses	4,250		
To Industrial Visit	355,580		
To Insurance	2,035,853		
To Legal & Professional Expences	2,677,510		
To MDP / FDP Expenses	301,049		
To Misc. Exp.	16,098		
To National Board of Accreditation	82,600		
To Newspaper & Periodicals	23,542		
To Offices & General Expences	1,062,160		
To Petrol & Maintenance of Vehicle	493,951		
To Postage & Telegram	114,604		
To Printing & Stationary	475,422		
To Provision for Gratuity Othre Ret. Beni.	481,545		
To Rates & Taxes	850,625		
To Rent A/c	1,800,000		
To Repair & Maintenance	4,293,785		
To Samagam Expenses	14,316		
To Teaching Material	8,782,321		
To Teaching Software	110,157		
To Telephone Expenses	190,025		
To Travelling & Conveyance	291,538		
To Depreciation	8,896,058		
To Surplus - Excess of Income over Expenditure transferred to IMS Society	51,003,133		
Total Rs.	189,179,782		189,179,782

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS - 'SCHEDULE - B ' ANNEXED


Director


Gen. Secretary


Treasurer


Accounts Officer

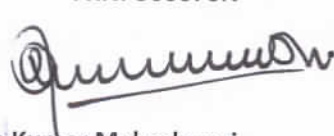
As Per Our Seperate Report Of Even Date Attached

For Maheshwari R & Associates LLP

Chartered Accountants

FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353N

Place: New Delhi

Institute Of Management Studies, Lal Quon Branch, Ghaziabad
(Unit Of society : Institute Of Management Studies)

SCHEDULE 'A'
Schedule Of Fixed Assets Annexed To And Forming Part Of Balance Sheet As On 31st March, 2021

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As on 01.04.2020	Additions		Rate	For the year	Deduction	Up to 31.03.21	As on 31.03.21	As on 31.03.20
		Up to 30.09.2020	After 30.09.2020						
Lease hold land	7,116,350			-				7,116,350	7,116,350
Building	48,773,427	2,550,109	-	10	1,457,730	-	38,203,962	13,119,574	12,027,195
Furniture & Fixture	41,016,491	-	-	10	1,285,431	-	29,447,610	11,568,881	12,854,312
Electric Fittings	2,604,238	-	227,599	10	57,521	-	2,200,351	631,486	461,408
Office Equipments	8,989,486	53,100	65,780	15	250,092	-	7,658,290	1,450,076	1,581,288
Motor Vehicles	32,403,227	-	-	15	2,573,324	-	17,821,055	14,582,172	17,155,496
Air Conditioners	14,452,031	-	-	15	835,680	-	9,716,510	4,735,521	5,571,201
Teaching Aids	1,860,651	-	76,200	15	59,667	-	1,560,638	376,213	359,680
Computers & Software	35,401,479	-	12,886	15	979,392	-	33,938,833	1,475,532	2,442,038
Generators	2,469,225	-	-	15	46,913	-	2,203,385	265,840	312,753
Lab Equipments	1,075,933	-	-	15	21,263	-	955,446	120,487	141,750
Library Books	13,849,506	5,608	224,709	40	921,899	-	12,584,295	1,495,203	2,187,110
Video Conferencing	495,950	-	-	15	237,061	-	275,894	220,056	258,889
Fire & Safety Equipment	1,618,364	-	-	15	160,821	-	707,047	911,317	1,072,138
LIFT-Otis	2,405,264	-	-	15	207,492	-	1,229,475	1,175,789	1,383,281
TOTAL	214,531,622	2,608,817	607,174		8,896,058	-	158,502,791	59,244,497	64,924,889

Capital WIP									
Aaina Projects	2,250,109	-	-	-	-	-	-	-	2,250,109
Shri Krti Sanitation	300,000	-	-	-	-	-	-	-	300,000
TOTAL	2,550,109	-	-	-	-	-	-	-	2,550,109
G.TOTAL	217,081,731	2,608,817	607,174	-	8,896,058	-	158,502,791	59,244,497	67,474,998


Director


Gen. Secretary



Treasurer


Accounts Officer

As Per Our Separate Report Of Even Date Attached

For Maheshwari R & Associates LLP
Chartered Accountants
FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353
Place : New Delhi
Date :10/02/2022

Institute Of Management Studies, Lal Quan Branch, Ghaziabad
(Unit Of society : Institute Of Management Studies)

SCHEDULE 'B'

Significant Account Policies And Notes Forming Parts Of The Accounts Ending 31st March, 2021

A. Significant Accounting Policies:

(i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

(ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

(iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

(iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

B. Notes to Accounts:

Current Assets, Loans & Advances:

(i)

All the Current Assets, Loans & Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii)

Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.


(iv) All the expenditure debited to Repairs & Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.

(vi) Provision for gratuity has been made in the books but no fund has been created for such gratuity.


(Director)


(Gen. Secretary)

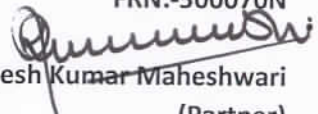

(Treasurer)


(Accounts Officer)

For Maheshwari R & Associates LLP
Chartered Accountants

FRN:-500070N




Rajesh Kumar Maheshwari
(Partner)

M.No.:- 089353

Place : New Delhi

Date : 10/02/2022