

## Annual Report 2017-18

Institute of Management Studies,  
Lal QuanInstitute Of Management Studies, Lal Quan Branch, Ghaziabad  
Unit Of Society : Institute Of Management Studies  
Balance Sheet As At March, 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
INTER UNIT BALANCES : IMS Hostel IMS Society	3,591,115 96,294,839	FIXED ASSETS : As per schedule "A" annexed	52,432,908
SECURITY DEPOSITS : i) Students	6,075,590	CURRENT ASSETS : i) Fees Receivable ii) Security Deposits iii) Advance receivable in cash or in kind for the value to be received iv) Prepaid Expenses	16,634,691 931,884 4,332,746 5,564,646
CURRENT LIABILITIES & PROVISIONS : A) Current Liabilities i) Sundry Creditors ii) Expenses Payable iii) Fee Received In Advance iv) Provision for Disputed Liabilities v) Due to Scheduled Bank (Bank Overdraft - in reconciliation)	3,500,783 6,636,924 72,916,725 169,080 5,651,177	v) Cash and Bank Balance : a) Cash in hand b) With Scheduled Banks : In Current Accounts In Autosweep Accounts In Fixed Deposit Accounts (Includes F.D.R's held in joint names and pledged with AICTE and University for affiliation etc.) Amount Receivable Interest Accrued on FDR's	196,375 1,898,627 8,870,000 22,550,000 1,211,121
B) Provisions : Gratuity Payable	13,974,861	INTER UNIT BALANCES : IMS Engineering College IMS Darsa	71,489,368 34,698,729
Total Rs.	208,811,095	Total Rs.	208,811,095

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed

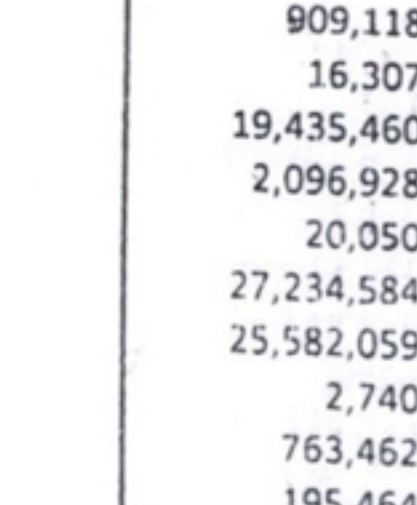
Director

Accounts Officer

Treasurer

Chairman

As per our separate report of even date attached.

For Maheshwari R & Associates LLP  
Chartered Accountants  
FRN:-500070NRajesh Kumar Maheshwari  
(Partner)  
M.No. : 089353Place : New Delhi  
Date : 29.09.2018Institute Of Management Studies, Lal Quan Branch, Ghaziabad  
Unit Of Society : Institute Of Management Studies  
Income & Expenditure Account For The Year Ending On 31st March, 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Other Benefits	79,221,995	By Fee Earned	252,814,481
To Contribution to Provident & other Funds	909,118	By Interest Earned	2,045,984
To Bank Charges & Interest	16,307	By Miscellaneous Income	707,648
To Industrial Visit Expenses	19,435,460	By Technostav	40,000
To Admission Expense	2,096,928		
To Freight & Cartage	20,050		
To Teaching Material	27,234,584		
To Expenditure on Students Activities	25,582,059		
To Flag Day	2,740		
To Mata ki Chowki - Jagran Expense	763,462		
To ICSSR-MDP	195,464		
To Uniform Students	102,300		
To Examination Expenses	236,000		
To Printing & Stationery	2,329,554		
To Postage, Telegram & Telephone	1,623,178		
To Travelling & Conveyance	1,207,916		
To Petrol & Maintenance of Vehicles	1,522,248		
To Faculty Development Expenses	1,230,687		
To National Board of Accreditation	32,701		
To Insurance Expenses	899,892		
To Rates & Taxes	711,257		
To Rent Paid	1,800,000		
To Fees & Subscription	2,206,762		
To Legal & Professional Charges	2,854,748		
To Power & Electricity Charges	11,552,772		
To Office Expenses	1,104,607		
To Audit Fees	35,400		
To Advertisement and Publicity	19,235,438		
To Repair & Maintenance	19,425,734		
To Books, News Paper & Periodicals	2,198,224		
To Miscellaneous Expenses	424,803		
To Fee Concession	1,080,424		
To Provision for Gratuity	2,003,776		
To Donation Paid A/c	121,000		
To Trade Mark Fee	10,800		
To MCA Young Achiever Hunt	130,700		
To Depreciation	7,043,270		
To Surplus - Excess of income over Expenditure transferred to IMS Society	19,005,755		
Total Rs.	255,608,113	Total Rs.	255,608,113

Significant Accounting Policies And Notes To The Accounts- 'Schedule- B' Annexed

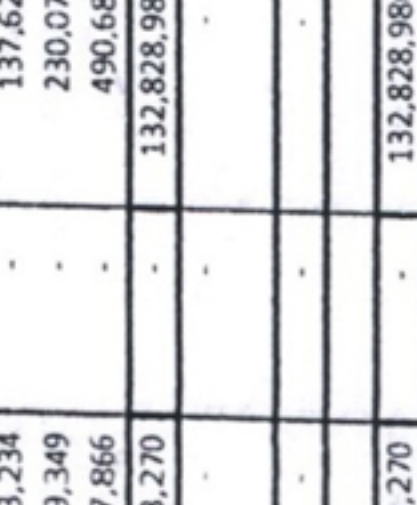
Director

Accounts Officer

Treasurer

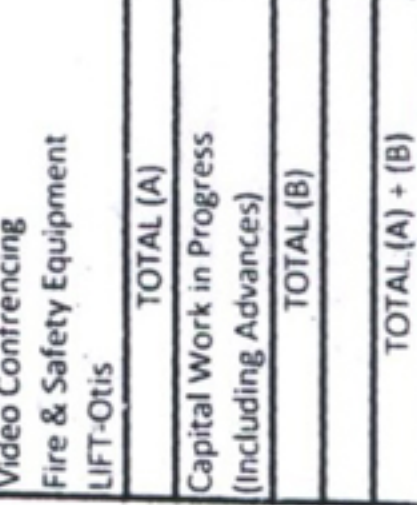
Chairman

As per our separate report of even date attached.

For Maheshwari R & Associates LLP  
Chartered Accountants  
FRN:-500070NRajesh Kumar Maheshwari  
(Partner)  
M.No. : 089353Place : New Delhi  
Date : 29.09.2018

Particulars	GROSS BLOCK		NET BLOCK		Rate	DEPRECIATION	
	As on 01.04.2017	30.09.2017	As on 31.03.17	As on 31.03.18		Up to 31.03.17	For the year
Lease hold land	7,116,350	7,116,350	7,116,350	7,116,350	10	1,044,699	1,044,699
Building	43,811,907	43,811,907	43,811,907	43,811,907	10	33,384,919	33,384,919
Furniture & fixture	39,825,944	39,825,944	39,825,944	39,825,944	10	33,725,241	33,725,241
Office Equipments	2,604,238	2,604,238	2,604,238	2,604,238	10	1,971,305	1,971,305
Motor Vehicles	8,174,376	8,174,376	8,174,376	8,174,376	15	6,096,150	6,096,150
Air Conditioners	17,438,875	17,438,875	17,438,875	17,438,875	15	9,527,572	9,527,572
Teaching Aids	11,002,791	11,002,791	11,002,791	11,002,791	15	5,591,435	5,591,435
Computers & Software	1,410,719	1,410,719	1,410,719	1,410,719	15	310,028,380	310,028,380
Library Books	2,480,221	2,480,221	2,480,221	2,480,221	15	1,075,933	1,075,933
Lab Equipments	1,075,933	1,075,933	1,075,933	1,075,933	15	845,116	845,116
Library Equipments	12,347,997	12,347,997	12,347,997	12,347,997	15	9,094,591	9,094,591
Video Conferencing	495,950	495,950	495,950	495,950	15	74,393	74,393
Fire & Safety Equipment	1,076,390	1,076,390	1,076,390	1,076,390	15	80,729	80,729
LIFT-QUIS	2,037,514	2,037,514	2,037,514	2,037,514	15	152,821	152,821
TOTAL (A)	183,269,821	183,269,821	183,269,821	183,269,821		125,785,716	125,785,716
Capital Work in Progress (Including Advances)						7,043,270	7,043,270
TOTAL (B)							
TOTAL (A) + (B)							

As per our separate report of even date attached

For Maheshwari R & Associates LLP  
Chartered Accountants  
FRN:-500070NRajesh Kumar Maheshwari  
(Partner)  
M.No. : 089353Place : New Delhi  
Date : 29.09.2018Institute Of Management Studies, Lal Quan Branch, Ghaziabad  
Unit Of Society : Institute Of Management Studies

## Schedule of Student Security

S. No.	Particulars	Amount
1	Student Security	5,833,590
2	Student Security on Transport	242,000
Total Rs.		6,075,590

## Schedule of Advance Fees from Students

S. No.	Particulars	Amount
1	Advance Fees (MCA)	100,594
2	Advance Fees (PGDM)	2,039,500
3	Advance Fees (MCA-LATERAL)	19,637
4	Advance Fees for New Admissions-PGDM	6,349,900
5	Fees Received in Advance	64,407,094
Total Rs.		72,916,725

## Schedule of Sundry Creditors

S. No.	Particulars	Amount
1	Advance Fee	1,013,525
2	AKTU - Degree Fee	45,000
3	Andros & Co.	32,400
4	Asic Global Ltd	162,773
5	Garuda Advertising Pvt Ltd	987,840
6	HT Media Ltd	151,200
7	Jai Balaji Express	9,007
8	Malhotra Associates	2,300
9	Radisson Blu Hotel, GZB	133,088
10	Rekha Bansal	58,400
11	SkillTree Knowledge Consortium Pvt. Ltd.	55,125
12	Sunny Graphics Pvt. Ltd.	319,575
13	The Robes	29,950
14	Unica Solutions Pvt. Ltd.	117,810
15	U.P.TECH UNIVERSITY	125,873
16	VGI Mark	50,606
17	Tapan Kumar Nayak - Imprest account	106,902
18	Tushar Mahajan - Imprest Account	99,409
Total Rs.		3,500,783

## Schedule of Advances

S. No.	Particulars	Amount
1	AICTE	350,000
2	Aaina Projects	702,338
3	AIMA-CMS	50,500
4	Anil Kr. Mishra-Advocate Lko.	5,000
5	Bharti Airtel	156,350
6	BSE Institute Ltd	189,000
7	Career Option	24,000
8	Chanakya Educational Trust	52,000
9	Deep Arora	15,000
10	Girnarsoft Education Services Pvt Ltd	75,000
11	Home Credit	294,000
12	ICICI Lombard GIC Ltd	19,111
13	Indian Ram Consultants	42,000
14	Lady Shri Ram College for Women	42,000
15	MNC Professionals	68,000
16	Mindtree Education Pvt.Ltd.	75,000
17	S.B. Trading Co	1,466,972
18	Skytouch Entertainment	354,000
19	Sumit Singh	15,000
20	JPMCAT	15,000
21	U.P Table Tennis Association	50,000
22	Komal Buddhiraja - Admission Cell	5,000
23	Manoj Kr Sharma	2,475
24	Prem Chander Giri	90,000
25	S.P. Singh (Imprest A/c)	100,000
26	Staff Advances:- Rakesh Roshan	75,000
Total Rs.		4,332,746

## Schedule of Expenses Payable

S. No.	Particulars	Amount
1	T.D.S. Payable A/c	883,151
2	TDS Salary	(3,000)
3	Amount Payable A/c	16,208
4	CPF Payable A/c	95,092
5	ESI Payable A/c	32,220
6	Salary Payable	5,362,545
7	Telephone Expenses Payable	24,783
8	Audit Fee Payable	35,400
9	Electricity Expenses Payable	302,771
10	Examination Fees (UPTU)	(112,250)
Total Rs.		6,636,924

## Schedule of TDS Payable

S. No.	Particulars	Amount
01.	TDS on Contractor	139,436
02.	TDS on Professional	207,465
03.	TDS on Salary	536,250
Total Rs.		883,151

## Schedule of Fees Earned

S. No.	Particulars	Amount
1	Admission Fees	124,729,974
2	Annual Fees	121,277,807
3	Fee Retention	1,180,600
4	Industry Interface/ Corporate Activity fees	1,134,750
5	Library Fees	333,750
6	Techno Cultural Activity	667,500
7	Training Module Fees	2,002,500
8	Re-Appear Fees	530,500
9	Registration Fees	957,100
Total Rs.		252,814,481

## Schedule of Misc. Income

S. No.	Particulars	Amount
1	Journal Income	17,277
2	Library Fine	20,220
3	Misc. Receipts	102,418
4	Rent Received	165,948
5	Late Fee Account	86,385
6	Insurance from Student	315,400
Total Rs.		707,648

Institute Of Management Studies, Lal Quan Branch, Ghaziabad  
(Unit of society : Institute Of Management Studies)

## Significant Account Policies And Notes Forming Parts Of The Accounts Ending 31st March, 2018

## A. Significant Accounting Policies:

## (i) Basis of Accounting:

The Accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principals. All Income &amp; Expenditure items having a material bearing on the financial statement are recognized on accrual basis.

## (ii) Fixed Assets and Depreciation:

Fixed Assets are stated at cost less accumulated depreciation. Depreciation on all fixed assets has been charged on Written Down Value Method, at the rates as provided under Income Tax Act read with Rules there under.

## (iii) Contingent Liabilities:

Contingent Liabilities are not provided for.

## (iv) Retirement Benefit:

Liability towards future payment for gratuity payable to employees, have been accounted for on accrual basis.

## B. Notes to Accounts:

## Current Assets, Loans &amp; Advances:

(i) All the Current Assets, Loans &amp; Advances, in the opinion of the management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount at which it is stated in the balance sheet.

(ii) Balance of parties appearing in advances, sundry creditors and other liabilities are subject to confirmations.

(iii) Fixed Assets Register is yet to be updated.

(iv) All the expenditure debited to Repairs &amp; Maintenance related to the repairs and renovation of the existing assets/facilities and it has not brought in to existence any new assets.

(v) Figures have been rounded off nearest to rupees.

(Director)

(Accounts Officer)

(Treasurer)

(Chairman)

Place: New Delhi  
Date: 29.09.2018For Maheshwari R & Associates LLP  
Chartered Accountants  
FRN:-500070NRajesh Kumar Maheshwari  
(Partner)  
M.No. : 089353