

Market Report week 32

Barley:

EU clears 273000mt of barley this week, which makes the total this season 1.4million tonnes.

Tunesia tendered Wednesday for 75kmt barley, they only bought 1 cargo (25k) from Soufflet @ \$257.74 C&F, 20-30 September shipment.

Jordan tenders to buy 100,000 T feed barley Tender deadline is Aug. 14.

€182,5 FOB Germany traded (243/44 US\$ equivalent). On CiF/Franco market offers are €175 vs bids €173, but not much action.

Dutch paper market okt/dec levels are around 178/77 and jan/june offered @ 180, but no buyers.

Barley maintaining pretty much its price, although start to get impression that Black sea levels under pressure. Saudi buyers relaxed and aiming for 265 cippo Saudi.

Wheat:

EU clears 367000mt of wheat this week, which makes total this season almost 2 million tonnes

Egypt's GASC buys 120,000 T Romanian, Ukrainian wheat shipment in Sept. 21-30,

- 60,000 tonnes of Romanian wheat from Toepfer at \$251.35 per tonne
- 60,000 tonnes of Ukrainian wheat from Venus at \$250.50 per tonne

Seems that GASC wants to show can do without Russian origin as was offered at pretty close levels.....

Iraq buys 150,000 T wheat from Australia and Canada for shipment between Aug. 22-Sept. 20.

- 50,000 tonnes of Australian wheat was purchased at \$355.30 a tonne c&f free out,
- 50,000 tonnes of Australian wheat was bought at \$362 a tonne c&f;
- 50,000 tonnes of Canadian wheat at \$365 c&f.

Hungarian Feedwheat levels this week (oct/dec) around €150 .

We see tighter supply in feedwheat and short sales into Asia trying to cover usd 220-222 fob Black sea range, and in Ukraine pas paid up to usd 226 fob

Dutch paper market there was some action regarding feedwheat Oct/Dec around levels of €182. premiums are rising as last week around -6 compared to matif and now -1.5.

Corn:

Premiums are rising in the black sea, as we were trading last week premiums around +30 over (CZ3 and CH4). This week it is closer to +40.

Hungarian corn trading these weeks (oct/nov) around levels of €147 and basis January till May around €152/51.

Dutch paper not allot of action this week, small volumes traded @ €169/168 for jan/mrch 2014. Oct/dec level keeps on hovering around the €162/1 level, as consumption is not moving (buying 1 month at a time)

Monday new USDA report and will be surprised if many new details found, or is just a reason to postpone decision-taking....