

REPORT WEEK 24

Barley

Estimates 30% already harvested in Romania; last trade here at 254 usd FOB.

Japan tender won by Mitsui;

Tunisia bought 271 (Glencore)

Jordan bought 280 (Glencore)

Fob Argentina usd 240

Fob Canada usd 255

Fob Australia usd 260

Fob Black sea usd 255

Fob Baltic usd 250

Fob France 250

Jordan tenders to buy 100,000 T wheat and 100,000 T barley

Jordan's state grain buyer has issued two international tenders to purchase 100,000 tonnes of milling wheat and 100,000 tonnes of feed barley, European traders said on Thursday.

Tender deadline for the wheat is June 18 and deadline for the barley is June 19.

Hungarian barley traded down from eur 174 to eur 168. Further buyers at 167.

Wheat

Korea keeps on buying feedwheat for aug/sep at levels of around usd 282/281 cippo and have impression Philippines and Vietnam bought some as well

Black sea last trade 246; bid now usd 2 lower with little offers

Romania Fob 185 euro sellers with bid at 183

India still remaining at usd 300 fob

Milling wheat again Iran bought 200k ex Germany/Baltic

Germany trading CIF interior at +5 over November matif (means FOB 10 euro over)

Black sea traded usd 255 fob for 11,5 protein and usd 265fob for 12,5 protein

Hungarian feed wheat traded at 170 and 11.5 protein at 174. Further sellers and looking for bids.

Dutch paper market very quiet on the feedwheat side with offers old crop around 225€ and offers - 2/3 under matif November for new crop. A general lack of buying interest here.

Corn

South Korea (KFA) bought 110kmt of corn last week, 60k from ADM at a price of 298\$ (arrival 20 September) and 50k around levels of 277\$ (end October arrival)

South Korea also bought for a major feedmill 134kmt at prices between 275\$ and 277\$ for different October arrival positions.

some premium trades at +28 and +29 for October/November.

In Constanza, Romania we see a corn market bid at 165eur and offered at 171eur, weather looks perfect at the moment with 20-25 degrees celsius and daily rains.

FOB Danube traded this week around 165 basis Jan 2014 and 160 for Oct/Nov 2013 positions.
Around 23 eur higher the Dutch paper market is trading
CBOT December currently at 535; USDA forecasting 14.005 bio bushels; which is 1 bio larger than
2009's all-time corn crop.