|  | M3\_0 | M3\_1 | M3\_2 |
| --- | --- | --- | --- |
| Intercept | 317.633 | 762.532 | 781.322 |
|  | (14.136) | (88.152) | (96.308) |
| Mean population |  | 4.395 | 3.863 |
|  |  | (0.638) | (0.703) |
| Flat size in m2 |  | -3.277 | -2.862 |
|  |  | (0.347) | (0.391) |
| Vacancy rate per district |  | -9.676 | -9.413 |
|  |  | (2.554) | (2.758) |
| Rent per m² in € |  | -33.068 | -33.534 |
|  |  | (4.071) | (4.217) |
| Population age 60+ |  | -1.477 | -2.274 |
|  |  | (1.616) | (1.779) |
| Tax revenue per capita in € |  | 0.011 | 0.008 |
|  |  | (0.010) | (0.011) |
| Num.Obs. | 400 | 400 | 400 |
| R2 | 0.450 | 0.636 | 0.641 |
| R2 Adj. | 0.445 | 0.630 | 0.633 |
| AIC | 4620.6 | 4461.8 | 4461.7 |
| BIC | 4640.6 | 4493.7 | 4505.6 |
| Log.Lik. | -2305.298 | -2222.888 | -2219.870 |
| F | 107.854 | 114.206 | 77.364 |
| RMSE | 77.04 | 62.70 | 62.22 |