STIK-CREDIT AD STATEMENT OF FINANCIAL POSITION (in thousand BGN)

	Dec-20	Dec-19
ASSETS	' <u> </u>	
Cash and cash equivalents	3,244	1,498
Loans to clients	11,787	8,613
Loans to related parties	1,664	528
Other current assets	242	311
Land, machinery and equipment	574	207
TOTAL ASSETS	17,511	11,157
LIABILITIES AND EQUITY		
LIABILITIES		
Short-term loans	4,492	3,087
Trade payables	71	169
Short-term leases	30	23
Current tax liabilities	534	351
Other current liabilities	73	129
Long-term leases	443	111
TOTAL LIABILITIES	5,643	3,870
EQUITY		
Share capital	1,008	1,008
General reserves	51	51
Retained earnings	6,228	2,952
Profit (loss) for the financial year	4,581	3,276
Total equity	11,868	7,287
TOTAL EQUITY AND LIABILITIES	17,511	11,157

STIK-CREDIT AD STATEMENT OF COMPREHENSIVE INCOME (in thousand BGN)

	2020	2019
Income from interest and commissions	10022	6801
Interest expense	(470)	(223)
Expenses from other lending operations	(111)	(64)
Net income from interest and commissions	9441	6514
Losses from impairment of loans	(1244)	(546)
Income after impairment	8197	5968
Administrative expenses	(3344)	(2442)
Other income/expense from operations	237	117
Income before tax	5090	3643
Income tax	(509)	(367)
Net income	4581	3276
Total net income for the year	4581	3276

STIK-CREDIT AD STATEMENT OF CASH FLOWS (in thousand BGN)

Cash inflow from interest payments Other cash flow, net Payments to employees Qt, 427 Payments to employees Qt, 534 Qt, 1,403 Qt, 656 Payments to suppliers Qt, 534 Qt, 1,416 Corporate tax payment Qt, 29 Qt, 96 Cash flow from operating activities before changes in operating assets and liabilities Changes in operating assets and liabilities Changes in operating assets and liabilities Net increase of loans granted Net cash flow from operating activities Qt, 3250 Qt, 3594 Qt, 3594 Qt, 361 Qt, 362 Qt, 363 Q		2020	2019
Other cash flow, net Payments to employees (1,403) (856) Payments to suppliers (2,534) (1,416) Corporate tax payment (429) (96) Cash flow from operating activities before changes in operating assets and liabilities Changes in operating assets and liabilities Net increase of loans granted Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets (54) (74) Change in loans granted to related parties (1,136) (105) Net cash flow from investment activities CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges (447) (222) Net cash flow from currency exchange operations (4) (6) Lease payments (111) (19) Other inflow (payments) from financing activities, net Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804	CASH FLOW FROM OPERATING ACTIVITIES		
Payments to employees Payments to suppliers Payments (2,534) Payments (2,534) Payments (2,534) Payments (2,534) Payments (2,534) Payments (2429) Payments (2420) Payments (2420) Payments (2420) Payment of interest and charges Payment of interest and charges Payments (247) Payments (248) Payments (247) Payments (248) Payments (247) Payments (248) Payments (248	Cash inflow from interest payments	9,499	5,868
Payments to suppliers Corporate tax payment Cash flow from operating activities before changes in operating assets and liabilities Changes in operating assets and liabilities Net increase of loans granted (3,250) Net cash flow from operating activities Change in loans granted (3,250) Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets (54) Change in loans granted to related parties (1,136) Net cash flow from investment activities (1,190) CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans 1,355 Payment of interest and charges (447) Net cash flow from currency exchange operations (4) Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804	Other cash flow, net	247	94
Corporate tax payment Cash flow from operating activities before changes in operating assets and liabilities Changes in operating assets and liabilities Net increase of loans granted (3,250) (5,205) Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets (54) (74) Change in loans granted to related parties (1,136) (105) Net cash flow from investment activities (1,190) (179) CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans 1,355 2,563 Payment of interest and charges (447) (222) Net cash flow from currency exchange operations (4) (6) Lease payments (111) (19) Other inflow (payments) from financing activities, net 13 168 Net cash flow from financing activities 806 2,848 Net increase (decrease) in cash and cash equivalents 1,746 694 Cash and cash equivalents at the beginning of period 1,498 804	Payments to employees	(1,403)	(856)
Cash flow from operating activities before changes in operating assets and liabilities Changes in operating assets and liabilities Net increase of loans granted (3,250) (5,205) Net cash flow from operating activities 2,130 (1,611) CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets (54) (74) Change in loans granted to related parties (1,136) (105) Net cash flow from investment activities (1,190) (179) CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans 1,355 2,563 Payment of interest and charges (447) (222) Net cash flow from currency exchange operations (4) (6) Lease payments (111) (19) Other inflow (payments) from financing activites, net 13 168 Net cash flow from financing activities 806 2,848 Net increase (decrease) in cash and cash equivalents 1,746 694 Cash and cash equivalents at the beginning of period 1,498 804	Payments to suppliers	(2,534)	(1,416)
changes in operating assets and liabilities Net increase of loans granted Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets Change in loans granted to related parties (1,136) Net cash flow from investment activities (1,190) CASH FLOW FROM FINANCING ACTIVITIES Net cash flow from investment activities (1,190) CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges (447) Net cash flow from currency exchange operations (4) Lease payments (111) (19) Other inflow (payments) from financing activities, net Net cash flow from financing activities 1,746 694 Cash and cash equivalents at the beginning of period 1,498 804	Corporate tax payment	(429)	(96)
Changes in operating assets and liabilities Net increase of loans granted Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets Change in loans granted to related parties (1,136) Net cash flow from investment activities (1,190) CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804	Cash flow from operating activities before changes in	5,380	3,594
Changes in operating assets and liabilities Net increase of loans granted Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets Change in loans granted to related parties (1,136) Net cash flow from investment activities (1,190) CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activities, net Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804			
Net increase of loans granted Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets Change in loans granted to related parties Net cash flow from investment activities CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804	oporating account and maximus		
Net increase of loans granted Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets Change in loans granted to related parties Net cash flow from investment activities CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804	Changes in energting assets and liabilities		
Net cash flow from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets Change in loans granted to related parties Net cash flow from investment activities CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804		(3.250)	(5.205)
CASH FLOW FROM INVESTING ACTIVITIES Purchase of long-term assets Change in loans granted to related parties (1,136) Net cash flow from investment activities CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804	<u> </u>		
Purchase of long-term assets Change in loans granted to related parties Net cash flow from investment activities CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804	net dustriow from operating activities	2,100	(1,011)
Change in loans granted to related parties Net cash flow from investment activities (1,190) CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804	CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investment activities (1,190) (179) CASH FLOW FROM FINANCING ACTIVITIES Net increase in received loans 1,355 2,563 Payment of interest and charges (447) (222) Net cash flow from currency exchange operations (4) (6) Lease payments (111) (19) Other inflow (payments) from financing activites, net 13 168 Net cash flow from financing activities 806 2,848 Net increase (decrease) in cash and cash equivalents 1,746 694 Cash and cash equivalents at the beginning of period 1,498 804	Purchase of long-term assets	(54)	(74)
CASH FLOW FROM FINANCING ACTIVITIESNet increase in received loans1,3552,563Payment of interest and charges(447)(222)Net cash flow from currency exchange operations(4)(6)Lease payments(111)(19)Other inflow (payments) from financing activities, net13168Net cash flow from financing activities8062,848Net increase (decrease) in cash and cash equivalents1,746694Cash and cash equivalents at the beginning of period1,498804	Change in loans granted to related parties	(1,136)	(105)
Net increase in received loans1,3552,563Payment of interest and charges(447)(222)Net cash flow from currency exchange operations(4)(6)Lease payments(111)(19)Other inflow (payments) from financing activities, net13168Net cash flow from financing activities8062,848Net increase (decrease) in cash and cash equivalents1,746694Cash and cash equivalents at the beginning of period1,498804	Net cash flow from investment activities	(1,190)	(179)
Net increase in received loans1,3552,563Payment of interest and charges(447)(222)Net cash flow from currency exchange operations(4)(6)Lease payments(111)(19)Other inflow (payments) from financing activities, net13168Net cash flow from financing activities8062,848Net increase (decrease) in cash and cash equivalents1,746694Cash and cash equivalents at the beginning of period1,498804	CASH FLOW FROM FINANCING ACTIVITIES		
Payment of interest and charges Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net 13 168 Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period 1,498 804		1,355	2,563
Net cash flow from currency exchange operations Lease payments Other inflow (payments) from financing activites, net Net cash flow from financing activities Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of period (4) (6) (111) (19) 2,848 1,746 694	Payment of interest and charges	•	
Lease payments(111)(19)Other inflow (payments) from financing activites, net13168Net cash flow from financing activities8062,848Net increase (decrease) in cash and cash equivalents1,746694Cash and cash equivalents at the beginning of period1,498804	•	` ,	` ,
Net cash flow from financing activities8062,848Net increase (decrease) in cash and cash equivalents1,746694Cash and cash equivalents at the beginning of period1,498804	· · · · · · · · · · · · · · · · · · ·	, ,	` '
Net cash flow from financing activities8062,848Net increase (decrease) in cash and cash equivalents1,746694Cash and cash equivalents at the beginning of period1,498804	Other inflow (payments) from financing activites, net	` 13 [′]	168
Cash and cash equivalents at the beginning of period 1,498 804	· ,	806	2,848
	Net increase (decrease) in cash and cash equivalents	1,746	694
	•		
Cash and cash equivalents at the end of the period 3,244 1,498	Cash and cash equivalents at the beginning of period	1,498	804
	Cash and cash equivalents at the end of the period	3,244	1,498