

Income Statement (Cash Basis)

2020-01-01 to 2025-12-31

Summary

Total Revenue (Cash)	\$14,950.00
Pre-tax Amount	\$14,600.00
Tax Collected	\$350.00
Total Expenses (Cash)	\$382.68
Pre-tax Amount	\$351.33
Tax Paid	\$31.35
Net Income (Cash)	\$14,567.32
Pre-tax Net Income	\$14,248.67
Net Tax Position	\$318.65

Revenue by Category

Category	Pre-Tax	Tax	Cash Total	%
Office expenses	\$7,350.00	\$350.00	\$7,700.00	50.3%
Other expenses	\$7,250.00	\$0.00	\$7,250.00	49.7%

Expenses by Category

Category	Pre-Tax	Tax	Cash Total	%
Meals and entertainment (50% deductible)	\$69.43	\$5.34	\$74.77	19.8%
Motor vehicle expenses	\$75.94	\$3.94	\$79.88	21.6%
Supplies	\$52.42	\$4.50	\$56.92	14.9%

Telephone and utilities	\$153.54	\$17.57	\$171.11	43.7%
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