

- 24** Given below are extracts from a company's Profit and Loss Account and Balance Sheet for last year.

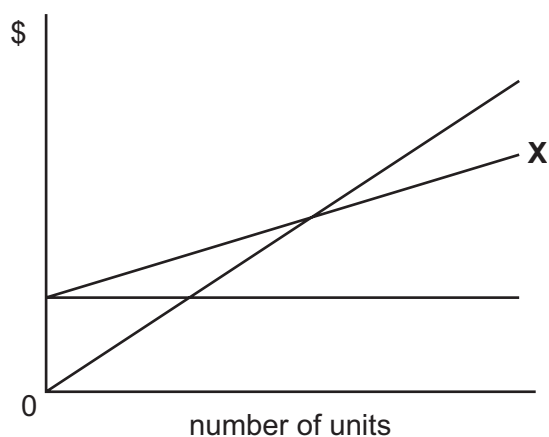
Profit and Loss Account	\$000
net profit before interest and tax	200
interest paid	<u>(20)</u>
net profit before taxation	180
taxation	(60)
dividends	(10)
retained profit for year	<u><u>110</u></u>

Balance Sheet	\$000
net assets	1 000
long term loan	(100)
	<u>900</u>
share capital and reserves	<u><u>900</u></u>

What is the return on total capital employed?

- A** 18% **B** 20% **C** 22.2% **D** 25.7%

- 25** The diagram shows a break-even chart.



What is indicated by **X**?

- A** total costs
B total fixed costs
C total sales
D total variable costs