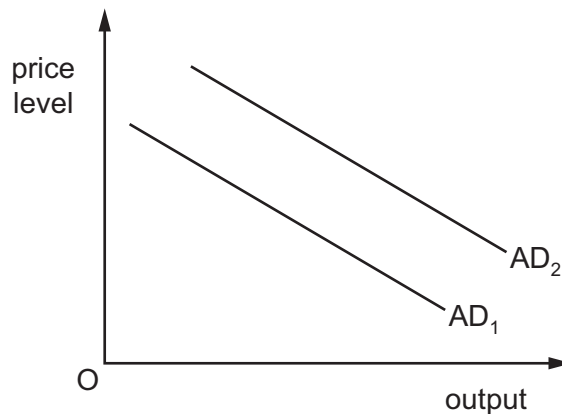


- 20 In the diagram,  $AD_1$  is an economy's initial aggregate demand curve.



What could cause the curve to shift to  $AD_2$ ?

- A a decrease in real wages
  - B an appreciation of the currency
  - C an increase in the money supply
  - D an increase in the price level
- 21 Relative weights are used in calculating the index of retail prices to reflect the different
- A amounts of money spent by consumers on each good.
  - B levels of prices for each good.
  - C numbers of people buying each good.
  - D rates of change in price of each good over time.
- 22 The table contains some figures from the 2014 balance of payments account of the United States (US).

	US\$ million
exports of goods	1 632 639
balance of trade in goods	-741 462
imports of services	477 428
balance of trade in services	233 138

What **cannot** be concluded about US trade in 2014 from the table?

- A Exported services were valued at over US\$477 428.
- B Imported goods were valued at over US\$1 632 639.
- C The value of exported services was less than the value of exported goods.
- D There was an overall current account deficit.