

- 5 The table shows information relating to the non-current assets of a business.

	\$
net book value at beginning of year	28 000
net book value at end of year	25 000
depreciation charge for the year	4 000
disposals at net book value	9 000

What is the cost of the additions in the year?

- A** \$2000 **B** \$6000 **C** \$10 000 **D** \$16 000

- 6 At the year end a cash book shows a credit balance of \$4800.

The bank statement included bank charges of \$25 which had not been included in the cash book.

Cheque payments entered in the cash book before the year end to the value of \$250 had not yet cleared the bank.

How would the bank balance be shown in the statement of financial position?

		\$
A	current asset	4775
B	current liability	4825
C	current asset	5025
D	current liability	5075

- 7 A purchases ledger control account has been reconciled with the purchases ledger balances as follows.

	\$
balance of the control account	70 000
total of a page in the purchases journal not posted to general ledger	2 000
discount allowed by trade payables not posted to the purchases ledger	1 500
total of balances in the purchases ledger	73 500

Which value for trade payables should be shown in the statement of financial position?

- A** \$68 000 **B** \$70 500 **C** \$72 000 **D** \$73 500