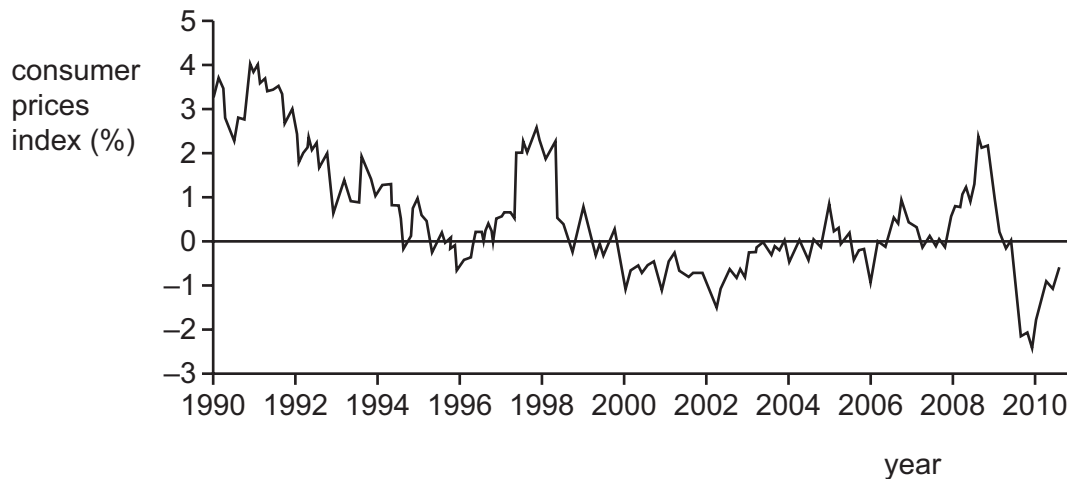


- 19** The diagram shows the annual consumer prices index for Japan over the years 1990–2010 inclusive.



In which period did Japan experience both inflation at a rate of approximately 2% and deflation at a rate of approximately 2.5%?

- A** 1992–1994    **B** 1996–1998    **C** 2006–2008    **D** 2008–2010

- 20** A government removes its quota on imported laptops.

Assuming a normal demand curve and upward-sloping supply curve for laptops, what are the likely effects on domestic laptop manufacturers?

	change in price received by domestic manufacturers	change in income received by domestic manufacturers
<b>A</b>	decrease	decrease
<b>B</b>	increase	increase
<b>C</b>	decrease	uncertain
<b>D</b>	increase	uncertain

- 21** The terms of trade index for Mauritius fell from 111.2 in the first quarter of 2018 to 106.1 in the second quarter.

Which combination could have produced this outcome?

	export prices	import prices
<b>A</b>	rose	fell
<b>B</b>	rose	rose
<b>C</b>	rose	unchanged
<b>D</b>	unchanged	fell