

**27** A business provided the following information for the past two months.

month	number of labour hours	total overheads \$
February	64 000	918 000
March	76 000	1 062 000

What was the monthly fixed overhead cost?

- A** \$144 000      **B** \$150 000      **C** \$768 000      **D** \$912 000

**28** A company uses marginal costing.

Which costs are included in its inventory valuation?

- A** variable manufacturing cost, fixed manufacturing overhead and variable selling expenses  
**B** variable manufacturing cost and fixed manufacturing overhead only  
**C** variable manufacturing cost and variable selling expenses only  
**D** variable manufacturing cost only

**29** The break-even sales of a company are 1000 units when the variable costs are \$30 000 and fixed costs are \$20 000.

What is the profit if 70 units above the break-even point are sold?

- A** \$700      **B** \$1400      **C** \$2100      **D** \$3500

**30** Who should be on the budget committee?

- A** accounting and finance staff only  
**B** sales manager and production manager only  
**C** sales staff only  
**D** senior management representing every department in the organisation