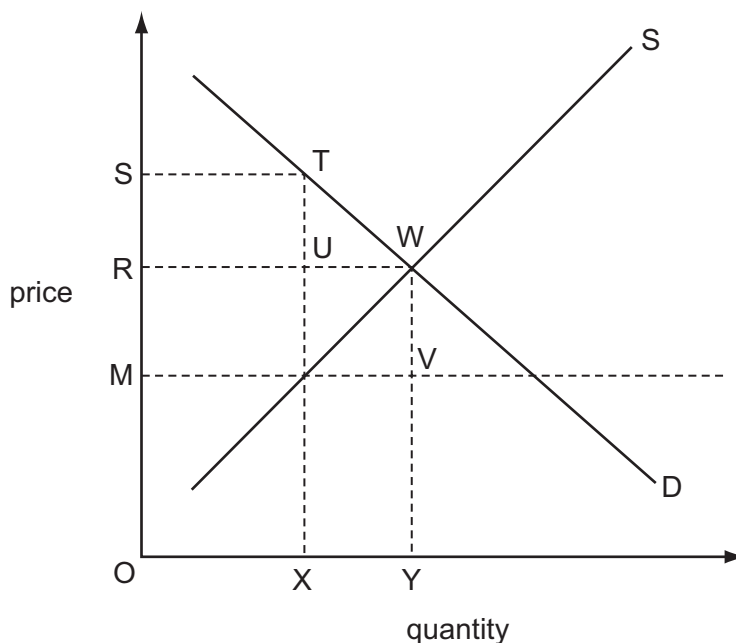


18 The diagram shows the imposition of a maximum price (OM) on a product.



An organisation buys up the total supply at the maximum price and then resells it illegally to gain maximum revenue.

What is the organisation's revenue?

- A** OMVY **B** ORUX **C** ORWY **D** OSTX

19 Which two groups within a country are likely to benefit from the introduction of tariffs?

- A** consumers and shareholders
B declining industries and importers
C exporters and monopolies
D growing industries and the government

20 What will cause a deterioration in a country's terms of trade?

- A** a fall in its inflation rate
B a fall in the price of its imports
C a rise in incomes abroad
D a rise in its exchange rate