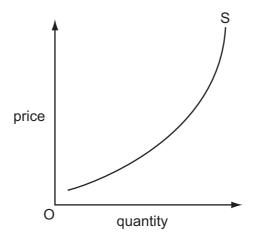
8 The cross-elasticity of demand for good X with respect to good Y is -0.5.

What can be concluded from this?

- **A** Goods X and Y are complementary goods.
- **B** Goods X and Y are substitute goods.
- **C** Good X is an inferior good.
- **D** Good Y is an inferior good.
- 9 The diagram shows a supply curve for beef.



What explains why the supply curve for beef slopes upwards?

- **A** An increase in the demand for beef will bring about an increase in supply.
- **B** Farmers' productivity rises as the price rises.
- **C** Increased production leads to a reduction in costs.
- **D** The cost of additional beef production rises as output increases.
- 10 Which business is likely to be the slowest to alter its output in response to a sustained increase in demand for its product?
 - A a fast-food restaurant
 - B a household cleaning service
 - C a newspaper printer
 - **D** an oil exploration company