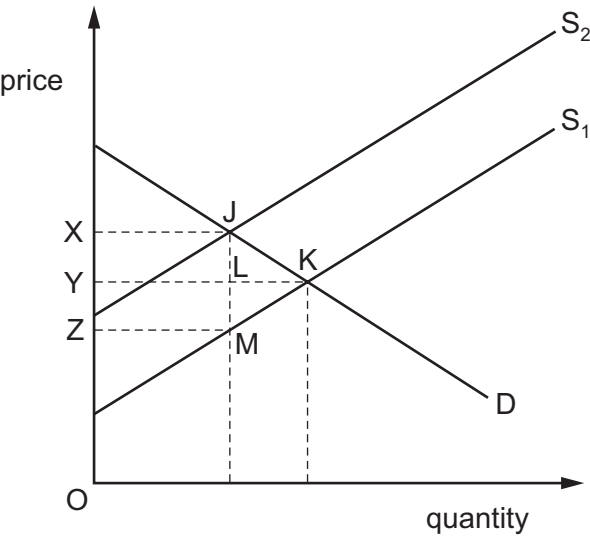


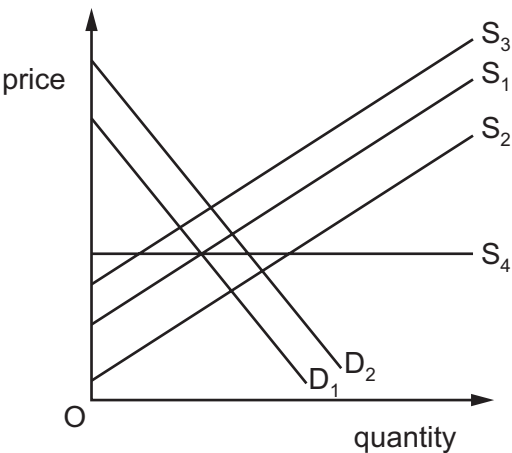
15 The diagram illustrates the effects of placing a specific tax equal to JM on a good.



Which area represents total tax receipts?

- A JKM
- B XJKY
- C XJLY
- D XJMZ

16 The diagram shows the demand curve, D₁, and the supply curve, S₁, for a good.



The government decides to pay producers a specific subsidy for each unit supplied to the market.

Which curve shows the new effective demand or supply curve?

- A D₂
- B S₂
- C S₃
- D S₄