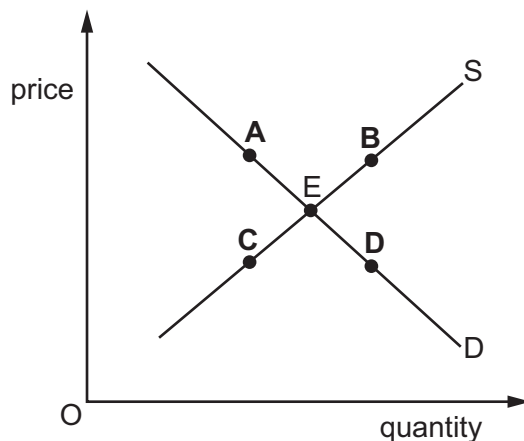


- 9 The diagram shows the demand for and supply of hotel accommodation. The market equilibrium is at point E.

The hotel receives a very large number of bad reviews about the quality of its accommodation.

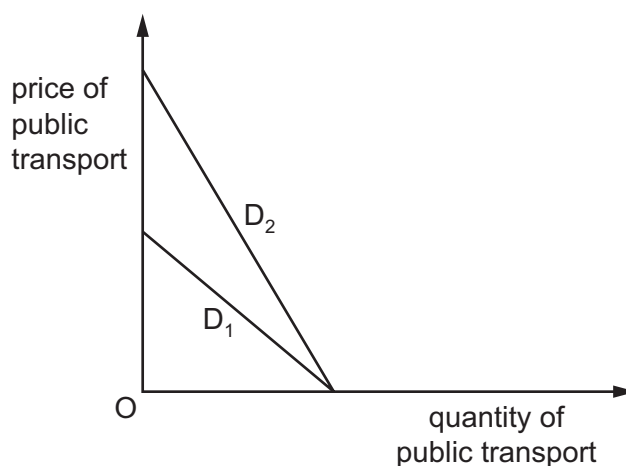
Which point on the diagram would show the new market equilibrium?



- 10 What most accurately describes a market supply curve?

- A supply at different income levels, assuming product prices remain unchanged
- B supply at different levels of factor prices, assuming product prices remain unchanged
- C supply at different prices, assuming no changes in technology
- D supply at different time periods, assuming no changes in technology

- 11 In the diagram, D_1 shows an individual's initial demand curve for public transport.



What could cause the demand curve to shift to D_2 ?

- A The costs of running the individual's car fall.
- B The individual is no longer able to drive.
- C The price of public transport falls.
- D The public transport services are reduced.