

20 An increase in a country's consumer price index implies an increase in

- A** the cost of living.
- B** the rate of inflation.
- C** the standard of living.
- D** the value of money.

21 The figures in the table were taken from the consumer price indices of retail prices for three countries.

Country	2014	2015
X	100	120
Y	140	150
Z	90	99

Between 2014 and 2015, what is correct?

- A** Country X has the highest growth in the purchasing power of money.
- B** Country Y has the highest growth in the purchasing power of money.
- C** Country Z has the lowest rate of inflation.
- D** Country Y has the lowest rate of inflation.

22 What might increase a surplus on the current account of New Zealand's balance of payments?

- A** increased earnings of Australians working in New Zealand
- B** increased earnings of New Zealanders working abroad
- C** increased spending by New Zealanders on holidays in Australia
- D** increased transport of New Zealand goods using Chinese ships