

- 7 The following items are recorded in the cash book of a business but not yet recorded in its bank statement:

	\$
Cheques drawn	3000
Amounts banked	250

The cash book shows a bank overdraft of \$2600.

What is the balance on the bank statement?

- A \$150 in hand
- B \$150 overdraft
- C \$400 in hand
- D \$400 overdraft

- 8 A business provides the following information.

	\$
cash received from customers	200 000
opening trade receivables	40 000
closing trade receivables	30 000
discounts allowed	5 000
provision for doubtful debts	4 000

How much are the credit sales?

- A \$190 000      B \$195 000      C \$199 000      D \$215 000

- 9 Which error will cause a trial balance **not** to balance?

- A an invoice entered as a credit note on original input.
- B a journal entry that does not balance.
- C a transaction entered as the wrong amount on original input.
- D a transaction not entered.