

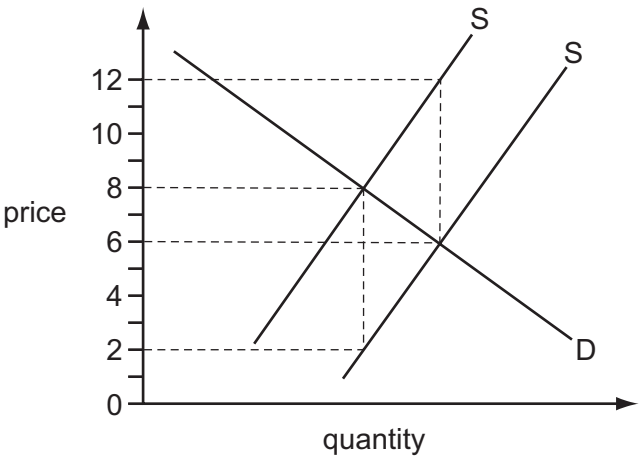
- 8 The table gives the short-run supply schedules of three firms X, Y and Z, which comprise an industry.

price (\$)	quantity supplied (units)		
	firm X	firm Y	firm Z
1	200	—	—
2	300	100	—
3	400	160	140
4	500	300	200

Which is a point on the short-run supply schedule of the industry?

	price (\$)	quantity supplied (units)
A	1	600
B	3	650
C	3	700
D	4	900

- 9 The diagram shows the demand and supply curves of a commodity before and after a specific tax is removed.



What is the tax per unit of output and what is the price after the removal of the tax?

	tax per unit	price after the removal of the tax
A	6	6
B	6	8
C	4	6
D	4	8