

**18** The table shows equity and liabilities of a company at 31 December 2020.

	\$
ordinary share capital	750 000
6% debentures (2030)	150 000
bank loan (repayable 2024)	75 000
bank overdraft	110 000
mortgage on buildings (repayable 2021)	120 000

What is the total of non-current liabilities in the statement of financial position at 31 December 2020?

- A** \$195 000      **B** \$225 000      **C** \$270 000      **D** \$345 000

**19** The non-current asset turnover of a business improved between 2020 and 2021, even though the net revenue was the same for both years.

What caused the improvement in the ratio?

- A** a reduction in the level of irrecoverable debts being incurred  
**B** an upwards revaluation of the premises at the year end  
**C** depreciation charged being higher than the cost of new non-current assets  
**D** purchases of new non-current assets being greater than disposals

**20** A business provides the following information.

	\$
trade payables	39 540
opening inventory	15 450
closing inventory	32 780
credit purchases	184 600
credit sales	230 600

What is the trade payables turnover?

- A** 63 days      **B** 72 days      **C** 79 days      **D** 87 days