

5 What is evidence that a company's financial statements are true and fair?

- A** The directors have signed off the financial statements.
- B** The profit has been agreed with the tax authorities.
- C** They are filed on time.
- D** They follow generally accepted accounting principles.

6 The following items appear in the books of a builder.

	\$
rent of own home	3 000
rent of builder's yard	2 500
housekeeping expenses	2 000
overalls	100
loose tools	300
equipment	3 000
lorries	1 500
rates on business premises	650
rent of business premises	3 500
assistant's wages	3 000

What is the total business expenditure?

- A** \$11 250 **B** \$14 550 **C** \$16 550 **D** \$19 550