

- 25** The following information has been extracted from the financial statements of a sole trader for the year ended 31 March.

	\$	\$
revenue		198 200
opening inventory	22 200	
purchases	86 900	
purchase returns	(2 600)	
carriage inwards	<u>1 400</u>	
	107 900	
closing inventory	<u>(25 300)</u>	<u>82 600</u>
gross profit		115 600

What is the inventory turnover for the year ended 31 March?

- A** 100 days **B** 105 days **C** 107 days **D** 112 days
- 26** A company has been asked to prepare a quotation to print 100 leaflets for a customer. The total cost of direct materials, direct labour and a share of overheads is \$820 and a profit of 25% on cost has been added.

This is an example of which costing method?

- A** absorption costing
B job costing
C marginal costing
D unit costing