

**8** Which errors would be identified by preparing a trial balance?

- 1 A bank payment of \$275 for rent has been entered as \$257 in the cash book.
- 2 A discount received of \$47 has been entered twice in the account.
- 3 The purchase of a new motor vehicle costing \$12 500 has been entered in the purchases account.
- 4 The total sales of \$34 670 from the sales journal has been posted to the sales account as \$34 760.

**A** 1 and 2      **B** 1 and 3      **C** 2 and 4      **D** 3 and 4

**9** A suspense account was opened to record the difference on a trial balance.

The following errors were then discovered.

- 1 The discount allowed of \$2000 had only been entered in the sales ledger control account.
- 2 A cheque for \$1500 paid for repairs had been entered as \$5100 in the repairs account.

What was the opening balance on the suspense account?

- A** \$1600 credit  
**B** \$1600 debit  
**C** \$5600 credit  
**D** \$5600 debit

**10** At the financial year end of a business, the following information is available.

	\$
debit balance on the bank statement	1000
unpresented cheques	300
lodgements not yet credited by the bank	600
bank charges and interest charged not yet entered in the cash book	150

What is the current balance in the cash book?

- A** \$400 credit      **B** \$400 debit      **C** \$550 credit      **D** \$550 debit