

- 30** Ted plans to buy a motor vehicle for \$12 000 on 1 May 2014. He intends to pay half in cash at the time of purchase and to take out a loan at 6% interest a year to finance the balance. This will be repaid on 1 November 2014.

Which figures does Ted include in his cash budget for 2014?

	May \$	November \$
<b>A</b>	6 000	6 000
<b>B</b>	6 000	6 180
<b>C</b>	12 000	0
<b>D</b>	12 000	180