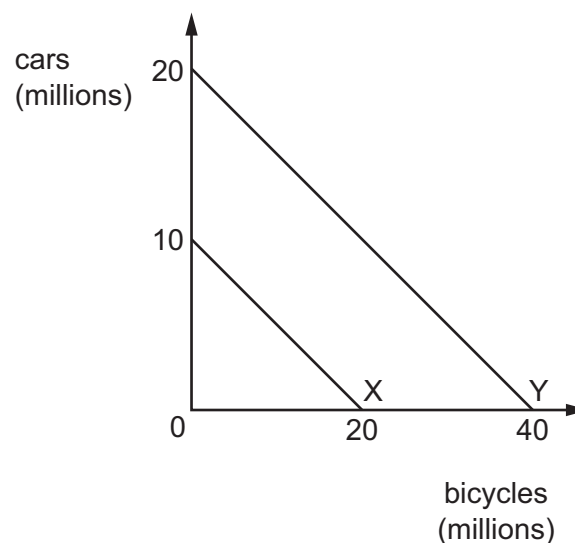


- 22** The table shows an approximate summary of the current account of the balance of payments for Thailand.

Bank of Thailand current account (millions of US dollars)		
		April 2018
1	exports	18 990
2	imports	18 715
3	trade balance	275
4	net services, primary income and secondary income	1130

What is the current account balance, in millions of US dollars?

- A** -855 **B** 1405 **C** 1680 **D** 39 110
- 23** The diagram shows the production possibility curves for two economies using all resources. Country X can produce 10 million cars or 20 million bicycles and country Y can produce 20 million cars or 40 million bicycles.



Which statement is correct about country X and country Y according to the theory of comparative advantage?

- A** Country X and country Y would not gain from free trade.
- B** Country X has a lower opportunity cost ratio in producing cars and bicycles than country Y.
- C** Country X has an absolute advantage over country Y in the production of both goods.
- D** Country Y will have a faster rate of economic growth than country X.