

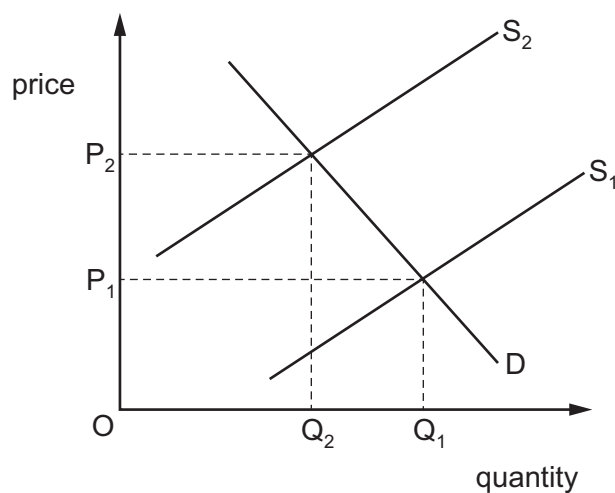
- 9 The market demand for a product is made up of the demand from three firms, X, Y and Z.

The table shows the demand from each firm and the market supply.

price \$	demand from X	demand from Y	demand from Z	market supply
7	3300	3300	3300	3 300
8	3100	2900	3100	6 200
9	2800	2500	2900	8 200
10	2500	2100	2700	10 000

What is the equilibrium price in the market?

- A** \$7                      **B** \$8                      **C** \$9                      **D** \$10
- 10 The diagram represents the market for diamonds.



What could have caused price to change from  $P_1$  to  $P_2$ ?

- A** a fall in the price of substitute gems  
**B** a fall in the tax on diamonds  
**C** a rise in the productivity of diamond miners  
**D** a rise in the wages of diamond miners