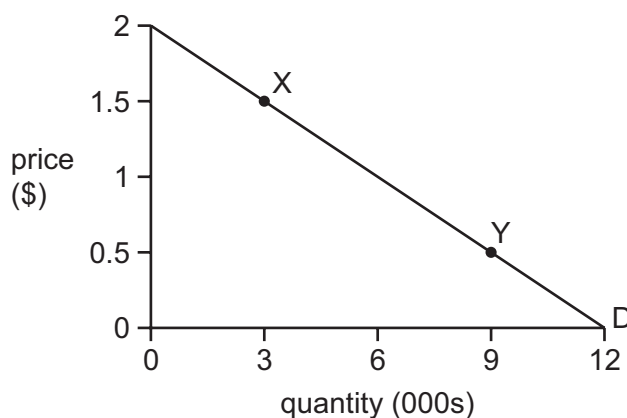


- 5 What ensures that demand for a product is effective?
- A The consumer must have the ability to buy the product.
 - B The consumer must purchase in the private sector of the economy.
 - C The consumer must receive consumer surplus.
 - D The consumer must want to buy the product.
- 6 What will happen to an industry's supply curve if firms leave the industry?
- A It will shift to the left at any given price.
 - B It will shift to the right at any given price.
 - C There will be a downward movement along the supply curve.
 - D There will be an upward movement along the supply curve.
- 7 The diagram shows a demand curve for pineapples.



What happens to the value of price elasticity of demand (PED) when there is a movement from point X to point Y and what describes the value at point Y?

	effect on value of PED	value of PED at Y
A	fall	elastic
B	fall	inelastic
C	rise	elastic
D	unchanged	unitary