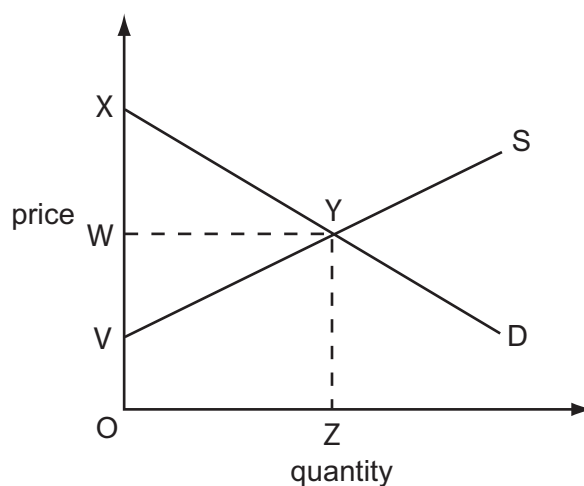


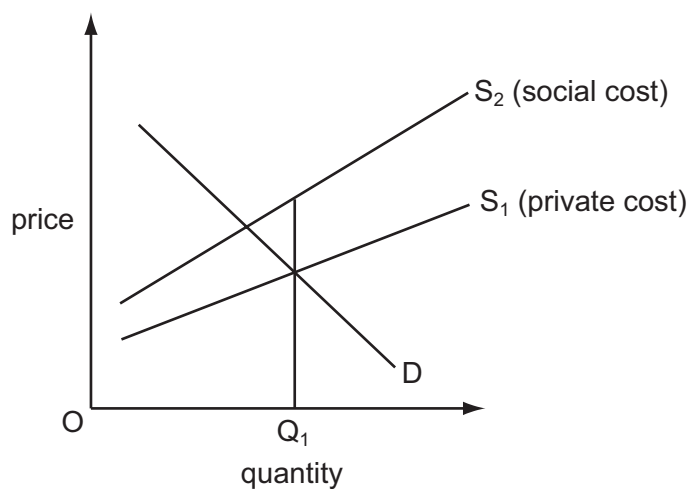
13 The diagram shows the demand and supply curves for a product.



Which area measures the total amount consumers would be willing to pay for the equilibrium level of output?

- A** OWYZ **B** OXYZ **C** OYZZ **D** XYV

14 In the diagram, Q_1 is the quantity produced of a good as the result of market forces.



What concept is present at output Q_1 ?

- A** a government subsidy
B a negative externality
C excess supply
D price instability