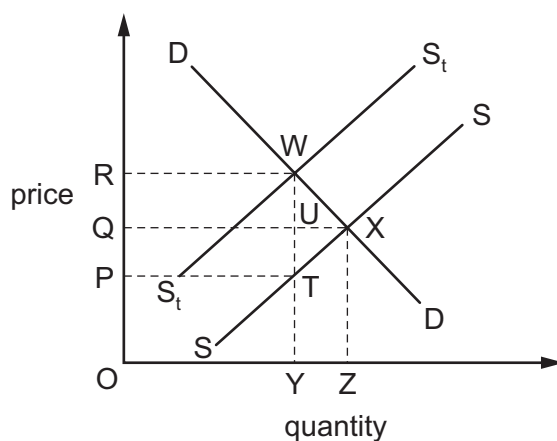


- 11 A specific tax is placed upon each bottle of perfume sold. In the diagram, SS is the supply curve before tax, S_tS_t is the supply curve after tax.



Which area represents that part of the tax revenue paid by producers?

- A ORWY B PQUT C PRWT D QRWU

- 12 In which market would equilibrium **not** be achieved at point E if price were above O_p ?

