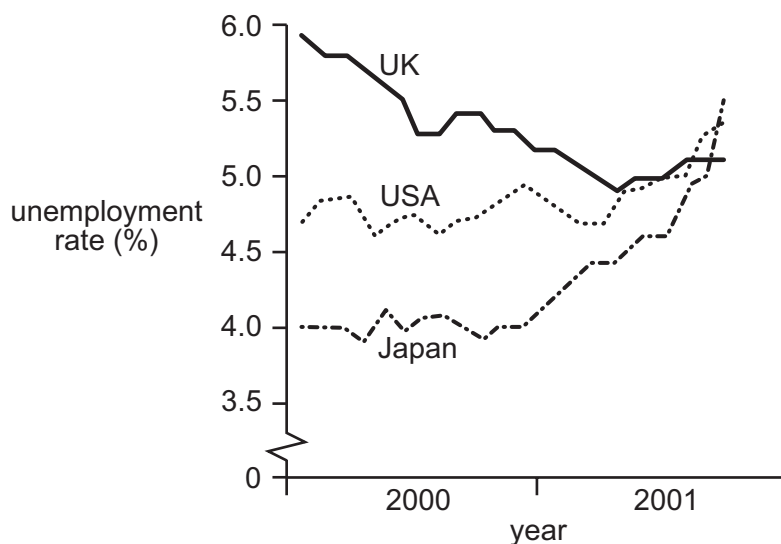


- 22** In which situation must the terms of trade be moving in a country's favour?
- A** Its import prices are rising at a slower rate than its export prices.
 - B** There is a fall in both its import and its export prices.
 - C** There is an increase in its official reserves.
 - D** The volume of its exports is increasing more than the volume of its imports.

- 23** The graph shows the unemployment rates for the UK, USA and Japan for 2000 and 2001.



What can be concluded from the graph?

- A** Each economy experienced a rising trend of unemployment.
 - B** Japan went from the lowest to the highest number of unemployed.
 - C** There was a trend towards more similar unemployment rates.
 - D** The UK had a higher number of unemployed than the USA.
- 24** The table shows the price indices and weights for three commodity groups that are included in the calculation of a country's consumer price index.

commodity group	index	weight
X	400	5
Y	120	3
Z	80	2

By how much has the cost of living increased since the base year?

- A** 52 %
- B** 60 %
- C** 152 %
- D** 520 %