

- 10** On 1 May 2018 Trevor had a debit balance of \$3000 on his rent receivable account.

Rent received during the year was as follows.

	\$
28 May 2018	18 000
30 November 2018	16 000

On 30 April 2019, \$4000 was owing to Trevor for rent for the period ended 30 April 2019.

Which entry should be made in the income statement for rent receivable for the year ended 30 April 2019?

- A** \$33 000      **B** \$35 000      **C** \$38 000      **D** \$41 000

- 11** A sole trader makes a profit for the year of \$31 000, after taking the following items into account.

	\$
carriage inwards	2 600
decrease in provision for doubtful debts	1 500
discount received	2 000
other expenses	28 000
profit on disposal of non-current asset	300

What was the gross profit for the year?

- A** \$55 200      **B** \$55 500      **C** \$56 700      **D** \$57 800