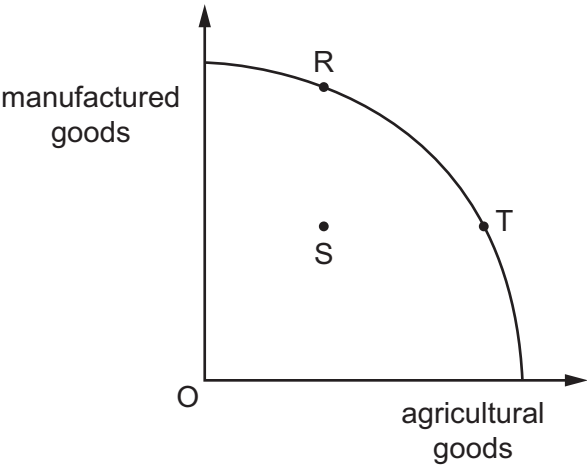


- 3 Farmers using traditional methods lack access to finance and often employ family members on a part-time basis.

If working practices in agriculture could be improved, how would this be likely to be shown on the production possibility curve?



- A by a movement from R to T
  - B by a movement from S to R
  - C by a movement from S to T
  - D by a movement from T to R
- 4 Which types of good are distinguished from one another by the presence or absence of opportunity cost?
- A demerit and merit goods
  - B economic and free goods
  - C inferior goods and normal goods
  - D private and public goods
- 5 What could cause a shift in the supply curve of good X and a movement along its supply curve?

	shift in the supply curve	movement along the supply curve
A	a change in consumer preferences	an increase in the price of a substitute good
B	a decrease in factor productivity	the imposition of a tax on good X
C	an increase in the price of a complementary good	an increase in factor productivity
D	an increase in the wage rates in the industry	a change in consumer preferences