

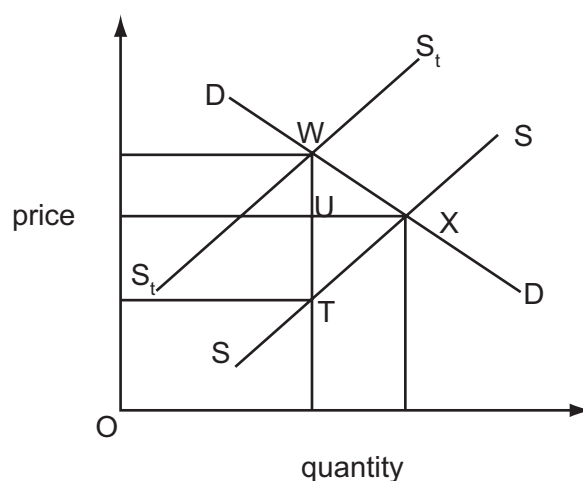
- 11 The table gives the short-run supply schedules of three firms X, Y and Z, which comprise an industry.

price (\$)	quantity supplied (units)		
	firm X	firm Y	firm Z
1	100	-	-
2	150	50	-
3	200	80	70
4	250	150	100

Which is a point on the short-run supply schedule of the industry?

	price (\$)	units
<b>A</b>	2	300
<b>B</b>	3	350
<b>C</b>	3	450
<b>D</b>	4	1150

- 12 A specific tax is placed on the sale of bottles of lemonade. In the diagram, SS is the supply curve before imposition of the tax and  $S_tS_t$  is the supply curve after tax.



Which distance represents the specific tax on each bottle?

- A** UT                      **B** WT                      **C** WU                      **D** WX