

- 8 A purchases ledger control account shows the following.

	\$
opening balance	1 200
closing balance	1 300
purchases	18 400
payments made	17 800
discount received	300

Which entry appears in the control account to record the contra with the sales ledger control account?

- A** \$200 credit
- B** \$200 debit
- C** \$800 credit
- D** \$800 debit
- 9 Which error would result in the creation of a suspense account?
- A** crediting the commission received account with rent received
- B** crediting the discounts allowed account with the discounts received
- C** debiting the bank interest paid account with bank interest received
- D** debiting the motor expenses account with a purchase of a new car
- 10 During the month a company lost a quantity of inventory in a burglary. The table shows the company's results for the month.

	\$
opening inventory, at cost	30 000
purchases	210 000
revenue	330 000
closing inventory, at cost	4 000

A gross profit on all sales of 30% had been achieved.

What was the cost of the inventory lost in the burglary?

- A** \$4000      **B** \$5000      **C** \$9000      **D** \$13 000