

- 5 The following information relates to non-current assets.

	\$
net book value at 1 January 2016	20 000
net book value at 31 December 2016	18 000
receipts from disposals	3 500
assets bought	9 700
loss on disposal	650

What is the depreciation charge for the year?

- A** \$3550      **B** \$4200      **C** \$7550      **D** \$8200

- 6 The purchases ledger control account had a closing balance of \$20 000. Purchases returns of \$1500 had been entered on the wrong side of the control account.

What was the correct balance?

- A** \$17 000      **B** \$18 500      **C** \$21 500      **D** \$23 000

- 7 The cash book of a business shows a debit balance of \$4200 at 30 April. A direct debit payment of \$200 for insurance appeared on the bank statement but had not yet been entered in the cash book.

A cheque paid to a supplier, correctly entered as \$650 in the cash book, appeared as \$690 on the bank statement.

What is the value of bank shown in the statement of financial position at 30 April?

- A** \$3960      **B** \$4000      **C** \$4360      **D** \$4400