

**20** A business provided the following information at the year end.

	\$
non-current assets	75 000
current assets	25 000
current liabilities	18 000
profit for the year	28 000

There were no interest charges for the year.

What was the return on capital employed?

- A** 23.73%      **B** 28.00%      **C** 34.15%      **D** 37.33%

**21** Anna is paid an hourly rate for each hour worked. She also receives an additional \$0.25 for every unit produced in excess of 200 units a week.

Which method of labour remuneration is used to pay Anna?

- A** fixed rate only  
**B** fixed rate plus bonus  
**C** fixed rate plus commission  
**D** fixed rate plus piece rate

**22** A business uses the first in first out (FIFO) inventory system. The following information is available.

date	details	units	per unit value \$
1 March	opening inventory	1 200	10.00
12 March	purchases	2 000	10.20
22 March	sales	3 000	15.00
26 March	purchases	800	10.50

The inventory at 31 March could be sold for \$10 800.

What is the value of inventory to be included in the statement of financial position at 31 March?

- A** \$10 000      **B** \$10 425      **C** \$10 440      **D** \$10 800