

**30** Which statements describe the usefulness of cost–volume–profit analysis?

- 1 to see the relationship between costs and revenue at different levels of activity
- 2 to set the selling price of a product to achieve targeted profit
- 3 to set the selling prices for a variety of products

**A** 1, 2 and 3      **B** 1 and 2 only      **C** 1 and 3 only      **D** 2 and 3 only