

- 13** The table shows the maximum amount three students would each be willing to pay for a taxi to take them home from a nightclub.

	\$
Jane	10.00
Sara	8.00
Yasmin	6.00

Assume they share the taxi fare as shown in the table below.

Which shows how much they each should pay so that they each obtain the same consumer surplus?

	Jane \$	Sara \$	Yasmin \$
A	2.00	4.00	6.00
B	4.00	4.00	4.00
C	5.00	4.00	3.00
D	6.00	4.00	2.00

- 14** A government fixes a minimum price for a service.

What will be the outcome of such a policy?

- A** Demand will fall if the minimum price is below the equilibrium price.
- B** Demand will rise if the minimum price is above the equilibrium price.
- C** Production will fall if the minimum price is above the equilibrium price.
- D** Production will stay the same if the minimum price is below the equilibrium price.