

- 21** Bradshaw does not keep proper books of account. The following information is available for the year.

cost of sales	\$750 000
mark-up	20%
cash sales	\$300 000
trade receivables	\$46 000

What are total sales and trade receivables turnover?

	total sales \$	trade receivables turnover (days)
<b>A</b>	900 000	19
<b>B</b>	900 000	28
<b>C</b>	937 500	18
<b>D</b>	937 500	27

- 22** The financial statements of a company showed the following.

	\$
current liabilities	15 000
non-current liabilities	40 000
ordinary shares	120 000
general reserve	10 000
retained earnings	46 000
interest paid	11 000

Profit for the year was \$23 000.

What was the return on capital employed?

- A** 10.65%      **B** 13.07%      **C** 15.74%      **D** 19.32%

- 23** Which item is an indirect cost?

- A** carriage inwards  
**B** production materials  
**C** wages of machine operators  
**D** wages of stores staff