

20 What would be least likely to restrict international trade?

- A** increasing shipping charges
- B** more complex customs procedures
- C** rising levels of global income
- D** rising unemployment in developed countries

21 A country's terms of trade increased from the base year value of 100 to 120 in the following year.

What changes in export prices and import prices would have caused this?

	export prices	import prices
A	decreased 10%	increased 10%
B	increased 10%	decreased 10%
C	increased 20%	unchanged
D	unchanged	decreased 20%

22 The balance of payments accounts are arranged in the following way.

Which total is the current account balance?

balance of trade in goods
+ balance of trade in services
=total A
+ net income
= total B
+ net transfers
= total C
+ capital balance
= total D
financial balance
errors and omissions

23 A country has a population of 100 million. 60 million are of working age and 50 million are in the labour force. The country's unemployment rate is 10%.

How many people are employed?

- A** 40 million **B** 45 million **C** 50 million **D** 54 million