

**29** The following information is available.

	\$	\$
sales		250 000
variable production costs	150 000	
fixed production costs	<u>30 000</u>	<u>180 000</u>
gross profit		70 000
fixed administrative costs		<u>50 000</u>
profit for the year		<u>20 000</u>

What is the break-even point?

- A** \$100 000      **B** \$170 000      **C** \$200 000      **D** \$230 000

**30** The following forecasted data relates to the month of January 2015.

	\$
bank on 1 January 2015	570 debit
depreciation of non-current assets	820
payments to suppliers	39 400
revaluation of premises	50 000
provision for doubtful receivables	8 000
receipts from customers	148 250

What is the budgeted cash balance at end of January 2015?

- A** \$108 280      **B** \$109 420      **C** \$151 100      **D** \$152 240