

- 21** Bradshaw does not keep proper books of account. The following information is available for the year.

cost of sales	\$750 000
mark-up	20%
cash sales	\$300 000
trade receivables	\$46 000

What are total sales and trade receivables turnover?

	total sales \$	trade receivables turnover (days)
A	900 000	19
B	900 000	28
C	937 500	18
D	937 500	27

- 22** The financial statements of a company showed the following.

	\$
current liabilities	15 000
non-current liabilities	40 000
ordinary shares	120 000
general reserve	10 000
retained earnings	46 000
interest paid	11 000

Profit for the year was \$23 000.

What was the return on capital employed?

- A** 10.65% **B** 13.07% **C** 15.74% **D** 19.32%

- 23** Which item is an indirect cost?

- A** carriage inwards
B production materials
C wages of machine operators
D wages of stores staff