

Balance Sheet as at 30 September 2002

<u>Fixed Assets</u>	<u>Cost</u>	<u>Deprec</u>	<u>NBV</u>
Premises	\$124 000		\$124 000
Fixtures and fittings	\$48 000	\$12 000	\$36 000
	<u>\$172 000</u>	<u>\$12 000</u>	<u>\$160 000</u>

Current assets

Stock	\$66 500	
Debtors	<u>\$21 500</u>	\$88 000

Amounts to be settled within one year

Creditors	\$21 000		
Interest due	\$7 200		
Bank	<u>\$18 950</u>	<u>\$47 150</u>	<u>\$40 850</u>
			<u>\$200 850</u>

Amounts to be settled after more than one year

Long term loan		<u>\$80 000</u>
		<u>\$120 850</u>

Share Capital and Reserves

75 000 ordinary shares of \$1	\$75 000
Retained profit	<u>\$45 850</u>
	<u>\$120 850</u>

Industry average ratios and other relevant data concerning businesses similar to Kyoor Ltd were as follows:

(i) Gross Profit percentage	30.00%
(ii) Net Profit percentage	18.07%
(iii) Current ratio	2.21:1
(iv) Liquid (Quick) ratio	1.02:1
(v) Stock Turnover ratio	8 times
(vi) Fixed Assets to Sales	50.18%
(vii) Return on Total Assets	25.37%
(viii) Return on Net Assets	34.93%
(ix) Debtors' Payment period	25 days
(x) Creditors' payment period	30 days

(b) Calculate each of the above ratios, to 2 decimal places, for Kyoor Ltd.

(i)

(ii)

(iii)

(iv)

(v)