

- 22** Between 2005 and 2010, a country's import prices rose by 25 % and its terms of trade rose to 120 (2005 = 100).

Which change has there been in the country's export prices?

- A** -5 % **B** 12.5 % **C** 45 % **D** 50 %

- 23** A firm initially employs 50 workers, each working 40 hours a week, and produces a total output of 18 000 units. It then employs an additional 10 workers, again each working 40 hours, and total output rises to 19 200 units.

What effect does this rise in employment have on labour productivity?

- A** decreases it by 1 unit
B decreases it by 40 units
C increases it by 120 units
D increases it by 1200 units

- 24** The table shows some of the elements of aggregate demand in selected countries in US\$ in 2009.

country	aggregate demand (US\$ bn)	consumer expenditure + investment + government spending (US\$ bn)	exports (US\$ bn)
Argentina	262	251	64
Brazil	1313	1291	180
Kenya	24	27	6
South Africa	283	292	89

What can be concluded from this information?

- A** Argentina had a trade surplus of US\$53 bn.
B Brazil had a trade surplus of US\$158 bn.
C Kenya had a trade deficit of US\$3 bn.
D South Africa had a trade deficit of US\$98 bn.