11 In a particular year, 12 000 units of a good are sold at $1 per unit. In a later year, 14 000 units are sold at $1.20 per unit.

If consumer tastes have remained constant, what could account for the change between the two years?

A a decrease in the price of raw materials used by producers

B an increase in the price of a substitute good

C an increase in the rate of tax imposed on producers

D the formation of a monopoly in the production of the good

12 The diagram shows demand and supply curves for petrol (gas). The initial equilibrium is at X.

What could be the new equilibrium if there were a large fall in the price of cars?