

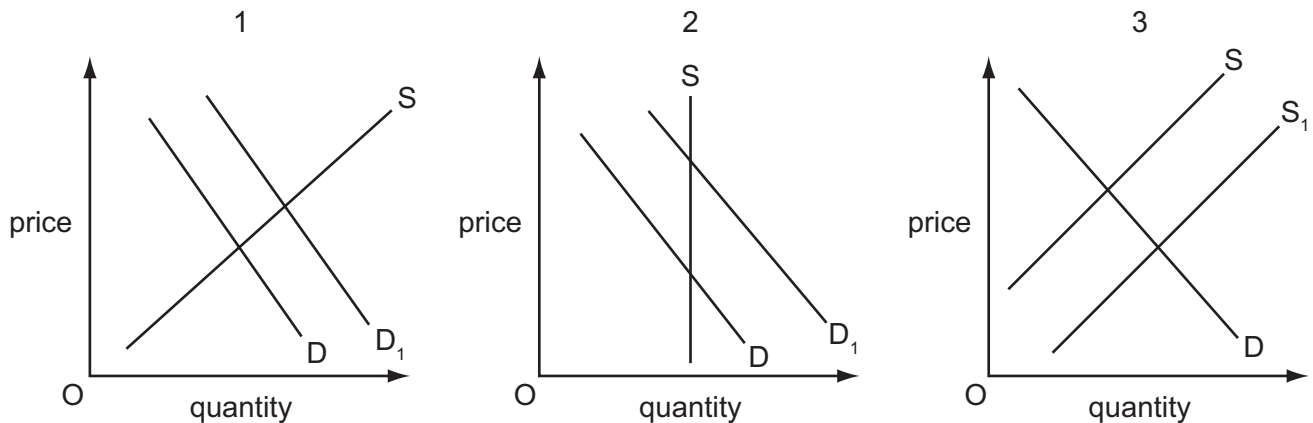
- 8 The table shows how an individual's weekly consumption of biscuits and coffee varies with income.

income (\$)	biscuits (packs)	coffee (cups)
100	0	5
150	5	10

Which statement about the income elasticity of demand over the range of income shown is true?

- A For biscuits it is greater than 1.
- B For biscuits it is zero.
- C For coffee it is less than 1.
- D For coffee it is unitary.

- 9 The diagrams show changes in the market for a good.



Which show(s) an increase in the quantity supplied?

- A 1 and 2
- B 2 and 3
- C 1 only
- D 3 only

- 10 A product has a high price elasticity of supply.

What might explain this?

- A The product has a high opportunity cost.
- B The product has a non-perishable nature.
- C The product is classed as an inferior good.
- D The product is considered to be a luxury.