

18 Simon provides the following information about his costs for the year.

	\$
raw materials	16 100
factory depreciation	2 400
production labour	18 000
factory supervisor	8 500
factory heating	1 100
carriage in	1 500
rent	12 000
administration costs	11 500

Half of the rent relates to the factory and half to the offices.

What is the total of indirect manufacturing costs?

- A** \$18 000 **B** \$19 500 **C** \$35 500 **D** \$35 600

19 A shareholder sells some shares for less than he paid for them.

What happens to the share capital of the company?

- A** decreases by the nominal value of the shares sold
B decreases by the sales proceeds of the shares sold
C increases by the amount received from the sale of the shares
D remains the same as before

20 Which shares are entitled to have arrears of dividend carried forward to future years?

- A** cumulative preference shares
B non-cumulative preference shares
C ordinary shares
D redeemable shares