1 The Gala Golf Club's accounts included the following balances.

at 31 December	2001	2002
	\$	\$
Fixed assets (net book value)	85 600	119 680
Amounts owed by the Club		
Wages – maintenance staff	2 0 6 0	2500
– café	760	840
Electricity	220	260
Rent	1 440	1 640
Creditors – maintenance	3 040	4 200
– café	760	700
Stock – café	420	370
Subscriptions due and unpaid	31 800	33 200

20% of the cost of electricity and rent is charged to the café.

The Receipts and Payments Account for the year ended 31 December 2002 was as follows.

	\$		\$
Balance b/d	32 400	Wages – maintenance	102800
Café takings	110 800	Wages – café	42 400
Subscriptions	313 600	Equipment	66 000
Sale of grasscutter	2000	Fixtures	26 000
		Maintenance	94 200
		Electricity	19 000
		Rent	65 600
		Purchases for café	38 600
		Balance c/d	4 200
	458 800		458 800

The grasscutter had been bought in 1999 for \$4 000. Depreciation is calculated at 20% per annum on a straight line basis and is applied in the year of purchase but not in the year of sale. Show **all** workings.

REQUIRED

(a)

Calculate the Accumulated Fund at 1 January 2002.
[4]

(b)	Prepare the Café Trading Account for the year ended 31 December 2002.
	[4]

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(i)	State two accounting methods of treating donations received by the Club.	
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(ii)	Distinguish between a Receipts and Payments Account and an Income and Expenditure Account.
	[4]