

22 In which situation must the terms of trade be moving in a country's favour?

- A** Its import prices are rising at a slower rate than its export prices.
- B** There is a fall in both its import and its export prices.
- C** There is an increase in its official reserves.
- D** The volume of its exports is increasing more than the volume of its imports.

23 The table shows a country's employment statistics.

	million
population of working age	100
number in employment	60
number unemployed	4

What are the participation rate and the unemployment rate?

	participation rate (%)	unemployment rate (%)
A	60	4.0
B	64	6.25
C	60	6.25
D	64	4.0

24 The figures were taken from the consumer price indices of retail prices for three countries.

country	2006	2007
X	100	120
Y	140	150
Z	90	99

Between 2006 and 2007, what is correct?

- A** Country X has the highest growth in the purchasing power of money.
- B** Country Y has the highest growth in the purchasing power of money.
- C** Country Z has the lowest rate of inflation.
- D** Country Y has the lowest rate of inflation.