

23 A business provided the following information.

year 1: closing inventory \$200 000; cost of goods sold \$800 000.

year 2: closing inventory is 25% higher than last year; cost of goods sold is 20% higher than last year.

What is the inventory turnover in year 2?

- A** 76 days **B** 86 days **C** 95 days **D** 103 days

24 The table shows extracts from the financial statements of a company:

	\$
non-current assets at cost	750 000
non-current assets at net book value	610 000
profit for the year	190 000
revenue	1 380 000

What is the non-current asset turnover?

- A** 0.31 times
B 0.44 times
C 1.84 times
D 2.26 times

25 The direct material cost of 20 000 units is \$8000. 400 direct labour hours are required at a cost of \$6000. Overheads are absorbed at 150% of the cost of direct labour.

What is the cost per unit?

- A** \$0.40 **B** \$0.70 **C** \$0.85 **D** \$1.15

26 The following information is available.

	\$
break even sales revenue	15 000
unit sales price	10
fixed costs	6 000

What is the variable cost per unit?

- A** \$2.00 **B** \$2.50 **C** \$4.00 **D** \$6.00