		. р. ора у а.	oank re	conciliation st	ateme	nt?	
1	acts as a deterrent to fraud						
2	identifies out-of-date cheques						
3	prevents the business going into overdraft						
4	provides the correct bank balance for financial statements						
1, 2 and	13 B	1, 2 and 4	С	1, 3 and 4	D	2, 3 and 4	
10 At the month end, a business bank statement showed a credit balance of \$12697. This did not agree with the cash book balance.							
ne followin	g difference	es were found					
1	A cheque received, \$7170, was entered as \$7710 in the cash book.						
2	A cheque paid in, \$2400, had not been cleared by the bank.						
3	A standing order, \$450, was recorded in the cash book but had not been paid by the bank.						
4 Bank interest payable of \$642 had not been entered in the cash book.							
What was the cash book balance before the necessary corrections were made?							
\$9565	В	\$13429	С	\$14 995	D	\$15829	
		•	ages o	f using a purc	hases	ledger control acc	ount as part of
1	Compensating errors within the purchases ledger can be found more easily.						
2	Errors of commission within the purchases ledger will be detected.						
3	The honesty of staff working on the accounts of trade payables is checked.						
4	The total a	amount owing	to trade	e payables ca	n be as	scertained quickly.	
1, 2 and	13 B	2, 3 and 4	С	2 and 4 only	D	3 and 4 only	
	13 B	2, 3 and 4	С	2 and 4 only	D	3 and 4 only	
	13 B	2, 3 and 4	С	2 and 4 only	D	3 and 4 only	
	13 B	2, 3 and 4	С	2 and 4 only	D	3 and 4 only	
	13 B	2, 3 and 4	С	2 and 4 only	D	3 and 4 only	
	3 4 1, 2 and the montaree with the followin 1 2 3 4 hat was the \$9565 hich state exaccounting 1 2 3	3 prevents to 4 provides to 1, 2 and 3 B the month end, a but the month end, a but the cash both the following difference 1 A cheque 2 A cheque 3 A standing bank. 4 Bank intermediate that was the cash both \$9565 B thich statements idented accounting system and the cash both the the cash	3 prevents the business g 4 provides the correct ban 1, 2 and 3 B 1, 2 and 4 the month end, a business bank aree with the cash book balance. The following differences were found 1 A cheque received, \$71 2 A cheque paid in, \$2400 3 A standing order, \$450, bank. 4 Bank interest payable of that was the cash book balance before \$9565 B \$13429 The honesty of staff wor and the compensating errors with the cash book balance before accounting system?	3 prevents the business going int 4 provides the correct bank balar 1, 2 and 3 B 1, 2 and 4 C the month end, a business bank statement with the cash book balance. 1 A cheque received, \$7170, was 2 A cheque paid in, \$2400, had not a standing order, \$450, was residente. 4 Bank interest payable of \$642 hat was the cash book balance before the \$9565 B \$13429 C thich statements identify the advantages of accounting system? 1 Compensating errors within the 2 Errors of commission within the 3 The honesty of staff working or	3 prevents the business going into overdraft 4 provides the correct bank balance for financia 1, 2 and 3 B 1, 2 and 4 C 1, 3 and 4 the month end, a business bank statement showed a gree with the cash book balance. The following differences were found. 1 A cheque received, \$7170, was entered as \$ 2 A cheque paid in, \$2400, had not been cleared. 3 A standing order, \$450, was recorded in the bank. 4 Bank interest payable of \$642 had not been dead that was the cash book balance before the necessary consistency. \$9565 B \$13429 C \$14995 Thich statements identify the advantages of using a pure exaccounting system? 1 Compensating errors within the purchases legal to the compensation of the accounts.	3 prevents the business going into overdraft 4 provides the correct bank balance for financial state 1, 2 and 3	3 prevents the business going into overdraft 4 provides the correct bank balance for financial statements 1, 2 and 3