

- 17 The table shows the demand and supply schedules for a good before and after the imposition of a tax.

price (\$)	quantity demanded	quantity supplied before tax	quantity supplied after tax
20	340	440	380
19	340	430	340
18	340	410	290
17	340	380	230
16	340	340	160
15	340	290	80
14	340	230	0

What was the tax and the price change?

	tax (\$)	price change (\$)
A	3	2
B	3	3
C	4	3
D	4	4

- 18 Which action by a government would **not** be regarded as a form of privatisation?
- A** the contracting out of the provision of public sector services to private sector firms
 - B** the deregulation of public sector industries to allow the entry of private sector firms
 - C** the payment of subsidies from the public sector to private sector firms
 - D** the sale of shares in a public sector corporation to the private sector