

**15** The following is an extract from a statement of changes in equity.

	ordinary share capital \$	share premium \$	general reserve \$	retained earnings \$
balance at the start of the year	75 000	15 000	3000	45 000

During the year the following occurred.

- 1 An interim dividend of \$4875 was paid.
- 2 A final dividend of \$6000 was proposed.
- 3 \$2500 was transferred to the general reserve.

What was the balance of retained earnings at the end of the year?

- A** \$31 625      **B** \$36 625      **C** \$37 625      **D** \$42 625

**16** The following has been extracted from the financial statements of a business.

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revenue	135 000
total capital employed	575 000
non-current assets	180 000

What is the non-current asset turnover?

- A** 0.31 times  
**B** 0.75 times  
**C** 1.33 times  
**D** 3.19 times