

8 What would **not** cause a shift in the demand curve for a good?

- A a change in the price of a complement
- B a change in the price of a substitute
- C a change in the price of the good itself
- D a change in consumers' incomes

9 What does joint supply mean?

- A A firm can choose between producing a range of different goods.
- B A good has multiple uses.
- C A good is a by-product of the production process of another good.
- D Consumers consider two goods as complements.

10 When the price of a firm's product falls by 5%, its total revenue also falls by 5%.

What describes the product's price elasticity of demand?

- A elastic
- B infinite
- C unitary
- D zero

11 The table shows how an individual's weekly consumption of biscuits and coffee varies with income.

income (\$)	biscuits (packs)	coffee (cups)
100	0	5
150	5	10

Which statement about the income elasticity of demand over the range of income shown is correct?

- A For biscuits it is greater than 1.
- B For biscuits it is zero.
- C For coffee it is less than 1.
- D For coffee it is unitary.