

- 5 A business sells a non-current asset for cash. The disposal account includes entries for the cost of the asset and the sales proceeds.

Which books of prime entry are used?

	cost	sales proceeds
<b>A</b>	cash book	general journal
<b>B</b>	cash book	sales journal
<b>C</b>	general journal	cash book
<b>D</b>	purchases journal	cash book

- 6 A trader has extracted the following information from his books of account at 31 March 2018.

	\$
purchase ledger balances at 1 March 2018	32 100
credit purchases for March	26 400
cheques paid to credit suppliers in March	29 700
contra to sales ledger	600
discount received	400

What was the closing balance on the purchases ledger control account at 31 March 2018?

- A** \$27 800      **B** \$29 800      **C** \$29 000      **D** \$34 400

- 7 The table shows extracts from a business's bank reconciliation.

	\$
balance per cash book at 31 December	2075 debit
balance per bank statement at 31 December	2250 credit
bank charges per bank statement not entered in cash book	150
outstanding cheques not presented at the year end	325

What is the bank balance to be shown in the financial statements?

- A** \$1600      **B** \$1925      **C** \$2075      **D** \$2225