

- 1 A European airline opens a new route to Dubai. It purchases additional aeroplanes, rents additional landing slots, hires pilots and buys back some of its shares to raise the value of the firm on the stock market.

What is an example of the factor of production capital?

- A aeroplanes
  - B landing slots
  - C pilots
  - D shares
- 2 Which statement about the behaviour of firms in a planned economy is correct?
- A Firms are sent signals to produce through the price mechanism.
  - B Firms will operate in competitive markets.
  - C Firms will attempt to make profits for the benefit of shareholders.
  - D Firms are more likely to consider the private and external costs of production.
- 3 The table provides information on entrepreneurship among males in three countries in 2013.

	percentage of males with access to training on how to start a business (%)	percentage of males with access to finance to start a business (%)
Italy	19.1	10.3
Japan	31.3	34.0
Sweden	61.6	49.7

What can be concluded from the table?

- A In Sweden, it is easier for male entrepreneurs to get training than finance.
- B It is always more difficult for male entrepreneurs to get finance than training.
- C Italy provides less money for male entrepreneurs than Japan or Sweden.
- D Sweden has more male entrepreneurs than Italy or Japan.