

- 8 A purchases ledger control account shows the following.

	\$
opening balance	1 200
closing balance	1 300
purchases	18 400
payments made	17 800
discount received	300

Which entry appears in the control account to record the contra with the sales ledger control account?

- A \$200 credit
 - B \$200 debit
 - C \$800 credit
 - D \$800 debit
- 9 Which error would result in the creation of a suspense account?
- A crediting the commission received account with rent received
 - B crediting the discounts allowed account with the discounts received
 - C debiting the bank interest paid account with bank interest received
 - D debiting the motor expenses account with a purchase of a new car
- 10 During the month a company lost a quantity of inventory in a burglary. The table shows the company's results for the month.

	\$
opening inventory, at cost	30 000
purchases	210 000
revenue	330 000
closing inventory, at cost	4 000

A gross profit on all sales of 30% had been achieved.

What was the cost of the inventory lost in the burglary?

- A \$4000 B \$5000 C \$9000 D \$13 000