

- 24** The table shows the year-on-year percentage changes for a country's consumer price index from 1999 to 2005.

year	% change
1999	18.0
2000	11.7
2001	8.6
2002	4.6
2003	4.9
2004	6.1
2005	4.5

Which statement about the price level is correct?

- A** It fell over the first half of the period.
  - B** It was at its highest at the start of the period.
  - C** It was at its lowest at the end of the period.
  - D** It was at its lowest at the start of the period.
- 25** What is most likely to cause demand-pull inflation?
- A** an increase in indirect taxes
  - B** an increase in interest rates
  - C** a reduction in direct taxes
  - D** a reduction in the money supply
- 26** What might explain an increase in the volume of a country's imports?
- A** an appreciation of the country's exchange rate
  - B** an increase in the country's tariffs
  - C** a recession in the country
  - D** a rise in the country's rate of income tax