

- 1 The table shows balances at the end of a year.

	\$
expenses prepaid	6 000
expenses accrued	4 000
bank overdraft	11 500
trade creditors	13 400
trade debtors	10 500
loan (2015)	20 000

What is the total of current liabilities?

- A** \$16 500      **B** \$17 400      **C** \$28 900      **D** \$48 900

- 2 The accounting year end of a business is 31 October.

On 1 April the business rents out part of its warehouse for an annual rent of \$6000. Payments were received in equal instalments on 1 April, 1 July, 1 October and 1 January.

At 31 October what would the final accounts show?

	profit and loss account \$		balance sheet \$	
<b>A</b>	rental income	3500	current asset	1000
<b>B</b>	rental income	3500	current liability	1000
<b>C</b>	rental income	4500	current liability	1000
<b>D</b>	rental income	6000	current asset	1500

- 3 A business paid \$15 000 for electricity in the year. The opening prepayment was \$1000 and the closing accrual was \$2000.

What was the charge for electricity for the year?

- A** \$15 000      **B** \$16 000      **C** \$17 000      **D** \$18 000

- 4 A business makes a provision for doubtful debts equal to 5 % of its debtors.

At 31 March 2008 the provision for doubtful debts was \$850.

At 31 March 2009 the debtors after the provision for doubtful debts were \$17 100.

How much is the increase in the provision for doubtful debts for the year ended 31 March 2009?

- A** \$45      **B** \$50      **C** \$850      **D** \$900