

**16** The following balances are extracted from the books of J Limited.

	30 April 2019 \$	30 April 2018 \$
ordinary shares of \$0.50 each	700 000	500 000
share premium	90 000	50 000

How many ordinary shares have been issued during the year ended 30 April 2019?

- A** 200 000      **B** 240 000      **C** 400 000      **D** 480 000

**17** Which action will increase a company's current ratio?

- A** making an issue of bonus shares
- B** making a rights issue of shares
- C** increasing the provision for doubtful debts
- D** reducing the rate of depreciation on non-current assets

**18** A trader wishes to set a selling price.

How does he use a mark-up?

- A** by adding a percentage to the cost
- B** by adding a percentage to the selling price
- C** by deducting a percentage from the cost
- D** by deducting a percentage from the selling price