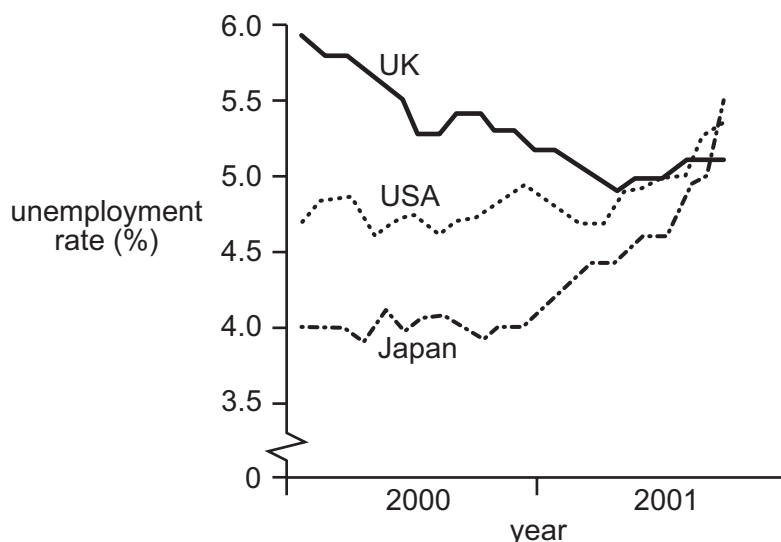


22 In which situation must the terms of trade be moving in a country's favour?

- A** Its import prices are rising at a slower rate than its export prices.
- B** There is a fall in both its import and its export prices.
- C** There is an increase in its official reserves.
- D** The volume of its exports is increasing more than the volume of its imports.

23 The graph shows the unemployment rates for the UK, USA and Japan for 2000 and 2001.



What can be concluded from the graph?

- A** Each economy experienced a rising trend of unemployment.
- B** Japan went from the lowest to the highest number of unemployed.
- C** There was a trend towards more similar unemployment rates.
- D** The UK had a higher number of unemployed than the USA.

24 The table shows the price indices and weights for three commodity groups that are included in the calculation of a country's consumer price index.

commodity group	index	weight
X	400	5
Y	120	3
Z	80	2

By how much has the cost of living increased since the base year?

- A** 52 %
- B** 60 %
- C** 152 %
- D** 520 %