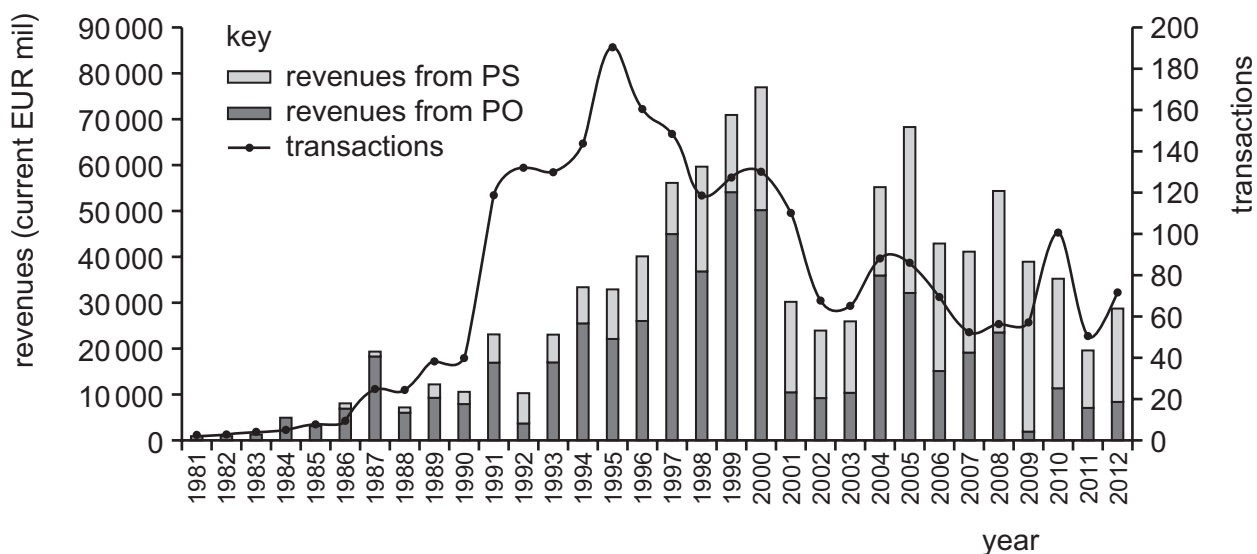


- 14** Privatisation can be achieved by the sale of shares to the general public (public offers, PO) or by the direct sale to a private company (private sales, PS). The diagram shows privatisation transactions and revenue for the European Union between 1981 and 2012.



What can be concluded from the diagram?

- A** Any increase in the number of privatisations resulted in an increase in privatisation revenue.
- B** The average revenue per privatisation was highest in 2000.
- C** The main revenue from privatisation changed from public offers to private sales.
- D** The number of privatisations and revenue raised peaked in the same year.