

- 8** Alfredo received his bank statement which showed a balance of \$937 overdrawn. This did not agree with his cash book.

On investigation he noted the following.

- Bank charges of \$76 had not been entered in the cash book.
- There was an unpresented cheque of \$214.
- Alfredo had paid \$35 cash into his bank account but this was not showing on the statement.

At which value was the bank overdraft shown in the statement of financial position?

- A** \$758                      **B** \$937                      **C** \$1116                      **D** \$1192

- 9** The purchases ledger control account has a closing balance of \$15 300. Discounts received of \$600 have been entered on the wrong side of the control account.

What is the corrected balance?

- A** \$14 100                      **B** \$14 700                      **C** \$15 900                      **D** \$16 500

- 10** Which statement about trial balance totals is correct?

- A** They may not agree since a trial balance is not a statement of financial position.  
**B** They may not agree until various adjustments are made.  
**C** They should, in the absence of errors, always agree.  
**D** They will not agree because the trial balance does not include a figure for closing inventory.

- 11** A manufacturer has inventories of

- 1 finished goods
- 2 work-in-progress
- 3 raw materials

Which inventories appear in the manufacturing account?

- A** 1 and 2 only  
**B** 1 and 3 only  
**C** 1, 2 and 3  
**D** 2 and 3 only