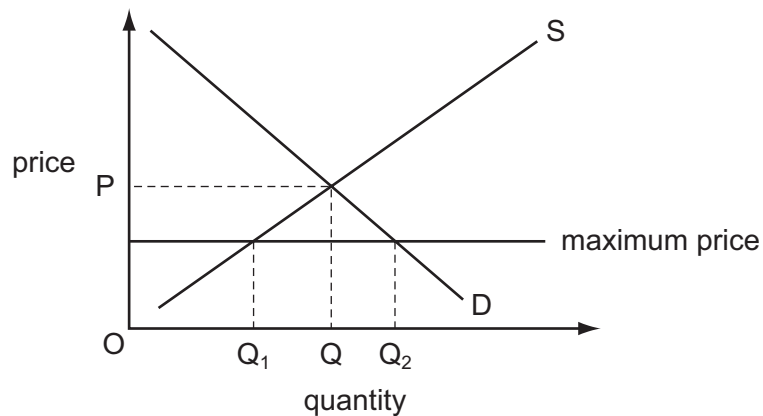


- 12 What must be the effect on consumer surplus if the supply of a product, that has a normal demand curve, halves?
- A Consumer surplus will fall.
  - B Consumer surplus will fall by 50 %.
  - C Consumer surplus will rise.
  - D Consumer surplus will rise by 100 %.
- 13 The diagram shows a market subject to a maximum price.



What will happen if the maximum price is removed?

- A There will be allocation by a queuing system.
- B There will be allocation by government rationing.
- C There will be allocation by seller's preference.
- D There will be allocation by the price system.