

18 The table shows equity and liabilities of a company at 31 December 2020.

	\$
ordinary share capital	750 000
6% debentures (2030)	150 000
bank loan (repayable 2024)	75 000
bank overdraft	110 000
mortgage on buildings (repayable 2021)	120 000

What is the total of non-current liabilities in the statement of financial position at 31 December 2020?

- A** \$195 000 **B** \$225 000 **C** \$270 000 **D** \$345 000

19 The non-current asset turnover of a business improved between 2020 and 2021, even though the net revenue was the same for both years.

What caused the improvement in the ratio?

- A** a reduction in the level of irrecoverable debts being incurred
B an upwards revaluation of the premises at the year end
C depreciation charged being higher than the cost of new non-current assets
D purchases of new non-current assets being greater than disposals

20 A business provides the following information.

	\$
trade payables	39 540
opening inventory	15 450
closing inventory	32 780
credit purchases	184 600
credit sales	230 600

What is the trade payables turnover?

- A** 63 days **B** 72 days **C** 79 days **D** 87 days