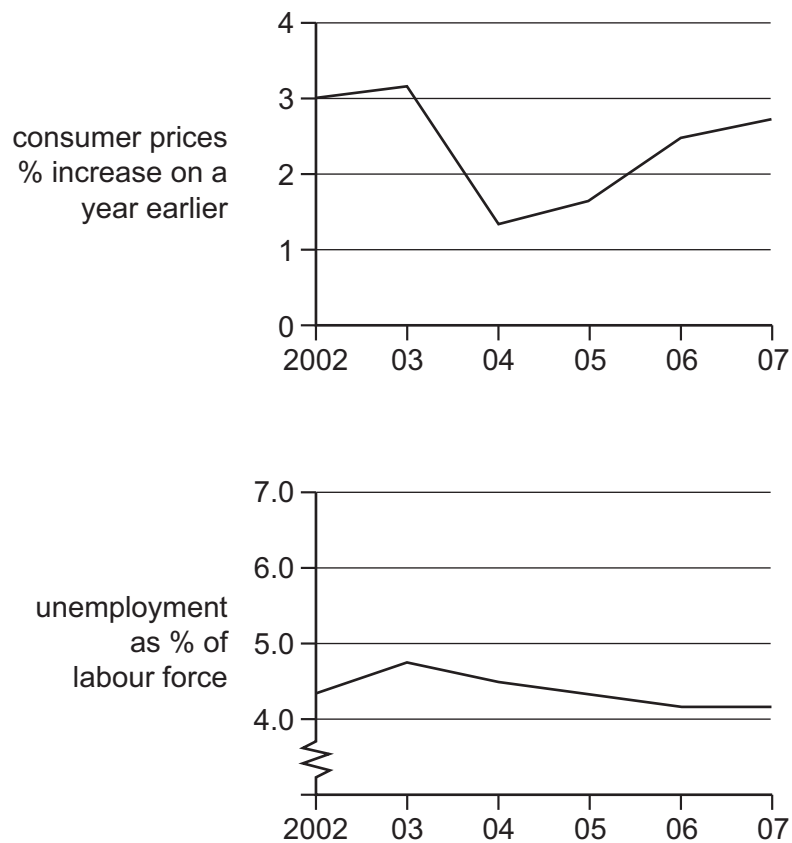


24 The graphs show consumer prices and employment for Ireland.



What can be concluded from the graphs?

- A** Between 2003 and 2004, unemployment and prices moved in the same direction.
- B** Prices were at their lowest in 2004.
- C** Prices rose continuously over the period.
- D** The number of unemployed workers fell over the period.

25 What may cause cost-push inflation?

- A** an appreciation of the exchange rate
- B** a higher level of consumption
- C** an increase in labour productivity
- D** an increase in trade union power