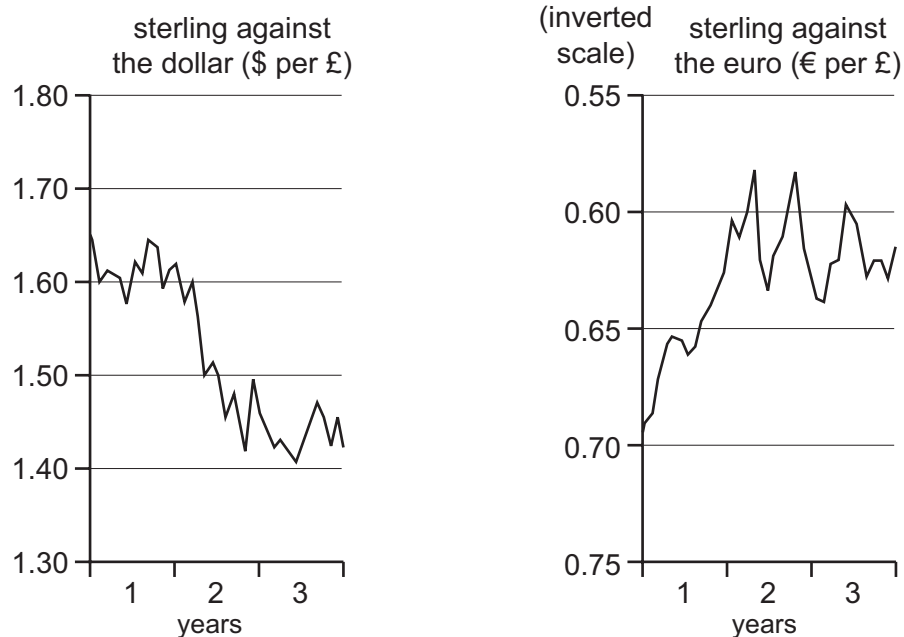


- 28** The graphs show the changes in the exchange rates of the £ sterling against the US\$ and against the euro. The exchange rate of sterling against the euro is shown by an inverted scale.



Which statement about the period year 1 to year 3 is correct?

- A** the £ appreciated against the \$ and the €
 - B** the £ appreciated against the \$ and depreciated against the €
 - C** the £ depreciated against the \$ and the €
 - D** the £ depreciated against the \$ and appreciated against the €
- 29** In spring 2011 the US\$ exchanged for 81.6 yen.
 In spring 2012 the US\$ exchanged for 76.1 yen.
- What would be expected to rise for the United States as a result of this change?
- A** the level of unemployment
 - B** the price of exports sold in Japan
 - C** the rate of imported inflation
 - D** the volume of imports