

**23** A business provided the following information.

year 1: closing inventory \$200 000; cost of goods sold \$800 000.

year 2: closing inventory is 25% higher than last year; cost of goods sold is 20% higher than last year.

What is the inventory turnover in year 2?

- A** 76 days      **B** 86 days      **C** 95 days      **D** 103 days

**24** The table shows extracts from the financial statements of a company:

	\$
non-current assets at cost	750 000
non-current assets at net book value	610 000
profit for the year	190 000
revenue	1 380 000

What is the non-current asset turnover?

- A** 0.31 times  
**B** 0.44 times  
**C** 1.84 times  
**D** 2.26 times

**25** The direct material cost of 20 000 units is \$8000. 400 direct labour hours are required at a cost of \$6000. Overheads are absorbed at 150% of the cost of direct labour.

What is the cost per unit?

- A** \$0.40      **B** \$0.70      **C** \$0.85      **D** \$1.15

**26** The following information is available.

	\$
break even sales revenue	15 000
unit sales price	10
fixed costs	6 000

What is the variable cost per unit?

- A** \$2.00      **B** \$2.50      **C** \$4.00      **D** \$6.00