

- 22** The table shows the annual percentage increases in a country's consumer prices index (CPI).

year	% change
2015	8.3
2016	6.0
2017	6.0
2018	1.0

Which statement is correct?

- A** Consumer prices, on average, fell throughout the period.
 - B** Consumer prices, on average, remained the same in 2016 and 2017.
 - C** The general level of consumer prices was at its highest in 2015.
 - D** The general level of consumer prices was at its highest in 2018.
- 23** The table indicates the factor inputs required to produce wheat and cars in countries X and Y.

	units of factor inputs to produce one tonne of wheat	units of factor inputs to produce one car
country X	4	2
country Y	8	6

What makes it possible for both countries to benefit from trade?

- A** Country X has an absolute advantage in wheat and car production.
 - B** Country Y has an absolute advantage in wheat and car production.
 - C** Country Y has a comparative advantage in wheat production.
 - D** Opportunity cost of wheat and car production is the same between countries.
- 24** In February 2016 the Organisation for Economic Cooperation and Development (OECD) urged major economies such as the US and Japan to increase government spending.

How would this affect the aggregate demand (AD) curve in these countries?

- A** a move left along the AD curve
- B** a move right along the AD curve
- C** a move to the left of the AD curve
- D** a move to the right of the AD curve