26 Two industries in a country are fishing and tourism. The international exchange rate of the country's currency fell in 2010.

If there were no other changes, how was the country affected?

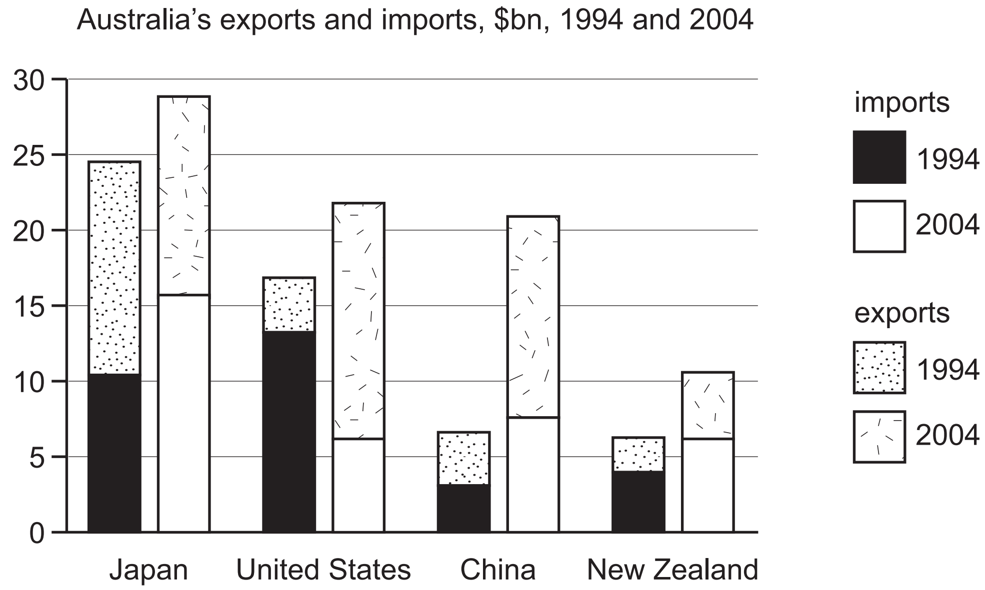
A Local people bought more imported goods because they were cheaper.

B The price of fish sold in foreign markets became cheaper.

C The volume of exports decreased.

D Tourists to the country were discouraged by higher prices.

27 The diagram shows Australia's exports to and imports from four trade partners in $billion in 1994 and 2004.



With which country did Australia have a trade deficit in 1994 and a trade surplus in 2004?

A Japan

B United States

C China

D New Zealand

28 Country X trades with only two countries, Nigeria and Malaysia.

80 % of the country's trade is with Nigeria and 20 % is with Malaysia.

The original value of the trade-weighted exchange rate index is 100.

The value of the country X's currency against the Nigerian Naira rises by 10 %. The value of the country X's currency against the Malaysian Ringgit rises by 50 %.

What will be the value of country X's new trade-weighted exchange rate index?

A 115 **B** 118 **C** 130 **D** 160