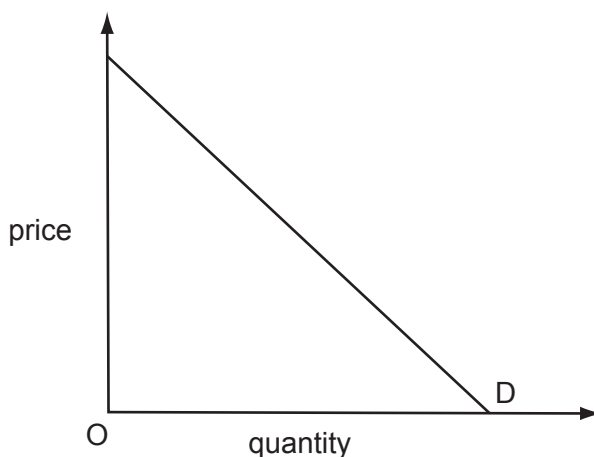


- 5 The table shows the levels of demand for silver in millions of ounces for different uses between 1999 and 2001.

	1999	2000	2001
Industrial use	340.6	377.1	338.5
Photography	225.9	219.5	210.2
Jewellery and silverware	273.3	281.4	287.6
Coins and medals	27.6	29.8	27.2

What can be concluded about the different demands for silver between 1999 and 2001?

- A All types of demand followed the same trend.
 - B Industrial use had the greatest fall in demand.
 - C Jewellery and silverware had a continuous increase in demand.
 - D Total demand increased.
- 6 The diagram shows the demand curve for commodity X.



Which of the following statements is correct?

- A Demand is less elastic at higher prices than at lower prices.
- B Consumer expenditure on the commodity always rises when price falls.
- C Price elasticity of demand is different at every price.
- D Price elasticity of demand equals one at every price.