21	A company has a current ratio of 2:1. Its bank balance is \$80 000 debit and its current liabilities are \$200 000.							
	It then issues 50 000 new ordinary shares of \$1 each at a premium of \$0.10 per share.							
	What is the new current ratio?							
	Α	2.25:1	В	2.28:1	С	2.67:1	D	2.76:1
22	During the year ended 31 March 2015, a business made sales of \$560 000 of which 25% were for cash. The trade receivables at 31 March 2014 were \$52 000 and at 31 March 2015 they were \$56 000.							
	What is the trade receivables turnover based on average trade receivables?							
	Α	34 days	В	36 days	С	47 days	s D	49 days
23	The following information relates to a product.							
							\$	
				fixed cost	fixed costs		72000	
				required p	required profit		30 000	
				selling pri	selling price per		10	
				variable c	variable cost per unit			
	How many units must be produced and sold to cover fixed costs and make the required profit?							
	Α	12000						
	В	17 000						
	С	18 000						
	D	25 500						
24	A company has sales of \$192000, fixed costs of \$40000 and a contribution/sales ratio of one-third.							

**A** \$24000 **B** \$50667 **C** \$64000 **D** \$88000

What are its profits?