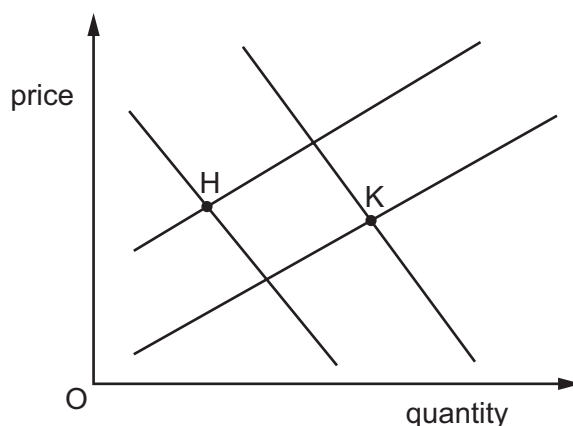


**13** The market for a product is initially in equilibrium.

Which combination of changes will cause the price of the product to rise and the quantity sold to fall?

- A** a decrease in demand that is larger than a decrease in supply
- B** a decrease in demand that is smaller than a decrease in supply
- C** an increase in demand that is larger than an increase in supply
- D** an increase in demand that is smaller than an increase in supply

**14** The diagram shows two demand curves and two supply curves. The initial equilibrium is at H.



Which combinations of shifts in the demand and supply curves would result in a change in the equilibrium position from H to K?

- A** an increase in demand and an increase in supply
- B** an increase in demand and a decrease in supply
- C** a decrease in demand and an increase in supply
- D** a decrease in demand and a decrease in supply

**15** In 2009, the Australian Government made a payment of \$900 to those who earned less than \$100 000 per year.

How would this payment best be described?

- A** neutral
- B** progressive
- C** proportional
- D** regressive