

- 17** The directors of a limited company recently made a rights issue of one ordinary share for every three held at a premium of \$0.50 per share. The rights issue was fully subscribed.

The statement of financial position showed the following information **after** the rights issue was made.

	\$000
issued share capital: (shares of \$1 each)	1200
share premium	300

Which amount was debited to the company's bank account when the rights issue was made?

- A** \$300 000 **B** \$400 000 **C** \$450 000 **D** \$600 000
- 18** A company's year end is 31 December. During the year ended 31 December 2018 it paid the following dividends:

	\$
final dividend for the year ended 31 December 2017	15 000
interim dividend for the year ended 31 December 2018	8 000

On 1 February 2019 it declared a final dividend of \$10 000 for the year ended 31 December 2018.

How much should be recorded for dividends in the statement of changes in equity for the year ended 31 December 2018?

- A** \$8000 **B** \$18 000 **C** \$23 000 **D** \$33 000
- 19** Which information would an investor gain by looking at the financial statements of a business?
- 1 identifying future trading prospects
 - 2 identifying the amount of future dividends
 - 3 identifying that the entity is a going concern
- A** 1 and 2 **B** 1 only **C** 2 and 3 **D** 3 only