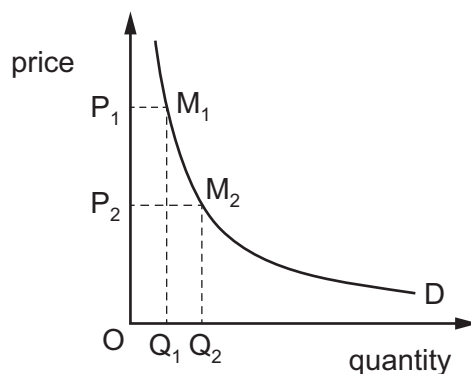


**13** What would cause a market disequilibrium?

- A** when a decrease in the demand for a product leads to a price fall that results in some producers leaving the market
- B** when a decrease in the demand for a product leads to some producers being unable to sell products at the current price
- C** when a decrease in the supply of a product leads to a price rise that results in the market for the product clearing
- D** when a decrease in the supply of a product leads to a price rise that makes it too expensive for some poorer households

**14** In the diagram, area  $OP_1M_1Q_1$  is equal to area  $OP_2M_2Q_2$ .



What is the value of the price elasticity of demand if the price is halved from  $P_1$  to  $P_2$ ?

- A**  $-1$
- B**  $-0.5$
- C** zero
- D** infinity