

**26** A business provides the following financial information.

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opening inventory	24 000
closing inventory	32 000
cost of sales	140 000
sales	220 000

What is the inventory turnover?

- A** 47 days      **B** 54 days      **C** 73 days      **D** 84 days

**27** A business finds that its profit for 2012 is the same whether marginal costing or absorption costing is used.

What does this mean?

- A** Inventories have been written down to zero value in the period.  
**B** Inventories have decreased during the period.  
**C** Inventories have increased during the period.  
**D** Inventories have stayed the same during the period.

**28** A baker receives one order for 350 loaves of bread.

Which costing method will the baker use?

- A** absorption costing  
**B** batch costing  
**C** job costing  
**D** unit costing