

13 Which expense is included in prime cost of manufacturing?

- A** depreciation of machinery
- B** purchase of factory machinery
- C** purchase of raw materials
- D** supervisor's wages

14 A company manufactured 3000 widgets and transferred them out of its factory at cost plus 20 %.

per widget	\$
selling price	25
direct materials	6
direct labour	5
fixed overheads	4

What is the factory cost of goods manufactured as it would appear in the trading account?

- A** \$36 000 **B** \$39 600 **C** \$45 000 **D** \$54 000

15 X and Y are partners in a business.

X receives an annual salary of \$5000 from the partnership and the balance of profits and losses is shared between X and Y in the ratio of 3 : 2 respectively.

In the last financial year, the net profit was \$30 000.

How much was credited to each partner for the year?

	X	Y
	\$	\$
A	10 000	15 000
B	12 000	18 000
C	20 000	10 000
D	21 000	14 000