

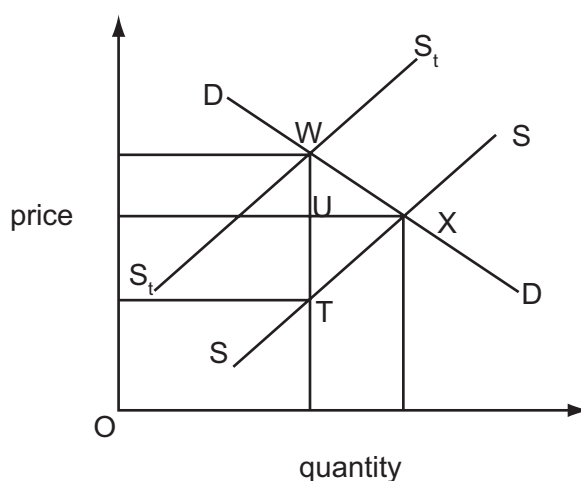
- 11 The table gives the short-run supply schedules of three firms X, Y and Z, which comprise an industry.

price (\$)	quantity supplied (units)		
	firm X	firm Y	firm Z
1	100	-	-
2	150	50	-
3	200	80	70
4	250	150	100

Which is a point on the short-run supply schedule of the industry?

	price (\$)	units
A	2	300
B	3	350
C	3	450
D	4	1150

- 12 A specific tax is placed on the sale of bottles of lemonade. In the diagram, SS is the supply curve before imposition of the tax and S_tS_t is the supply curve after tax.



Which distance represents the specific tax on each bottle?

- A** UT **B** WT **C** WU **D** WX