

- 8 A manufacturing company has the following information for the year ended 31 December.

	\$
purchase of raw materials	58 000
wages of machine operators	97 000
depreciation on factory plant	15 000
opening inventory of raw materials	10 000
closing inventory of raw materials	8 000
wages of factory supervisor	18 000
factory light and heating costs	22 000

What is the prime cost for the year?

- A** \$153 000 **B** \$157 000 **C** \$175 000 **D** \$212 000

- 9 The table shows information about four partners in a partnership.

Which partner has the greatest net reward from interest on capital and interest on drawings?

	fixed capital \$	annual drawings \$
A	20 000	30 000
B	20 000	50 000
C	60 000	30 000
D	60 000	50 000

- 10 In which account should a partner's drawings appear in the partnership's end-of-year financial statements?

- A** appropriation account
B income statement
C partner's capital account
D partner's current account