

22 A company has the following year end information.

	\$000
credit purchases	320
credit sales	800
total purchases	440
total sales	900
trade payables	40
trade receivables	160

How long does the company take to pay its trade suppliers?

- A** 34 days **B** 46 days **C** 65 days **D** 73 days

23 The following information is extracted from a company's financial statements.

income statement	\$000
profit from operations	200
finance charges	<u>(20)</u>
	180
taxation	<u>(70)</u>
profit for the year	<u>110</u>

statement of financial position	\$000
net assets	1 000
non-current liabilities	<u>(100)</u>
	<u>900</u>
share capital and reserves	<u>900</u>

What is the return on total capital employed?

- A** 12.2 % **B** 18 % **C** 20 % **D** 22.2 %