

- 9 A company does not include the value of skills gained by its employees from training programmes in its financial statements.

Which accounting principle is being applied?

- A consistency
- B materiality
- C money measurement
- D substance over form

- 10 When preparing a bank reconciliation statement the following information is available.

	\$
bank balance shown by the cash book	20 000 debit
unpresented cheques	2 500
uncleared bankings	1 400
standing order shown on the bank statement (not in a cash book)	300

What is the balance on the bank statement?

- A \$18 600 B \$19 200 C \$20 800 D \$21 400

- 11 A trial balance does not balance. The difference has been entered in a Suspense account.

The following errors are found.

1	The Purchase Ledger Control account balance of \$48 300 has been included as a debit balance.
2	Provision for depreciation has been overcast by \$960.
3	A cash payment of \$630 for rent has been credited in the cash book and debited to the Bad Debts account.

What is the correcting debit entry to the Suspense account?

- A \$47 340 B \$95 010 C \$95 640 D \$97 560