

16 The following balances are extracted from the books of J Limited.

	30 April 2019 \$	30 April 2018 \$
ordinary shares of \$0.50 each	700 000	500 000
share premium	90 000	50 000

How many ordinary shares have been issued during the year ended 30 April 2019?

- A** 200 000 **B** 240 000 **C** 400 000 **D** 480 000

17 Which action will increase a company's current ratio?

- A** making an issue of bonus shares
B making a rights issue of shares
C increasing the provision for doubtful debts
D reducing the rate of depreciation on non-current assets

18 A trader wishes to set a selling price.

How does he use a mark-up?

- A** by adding a percentage to the cost
B by adding a percentage to the selling price
C by deducting a percentage from the cost
D by deducting a percentage from the selling price