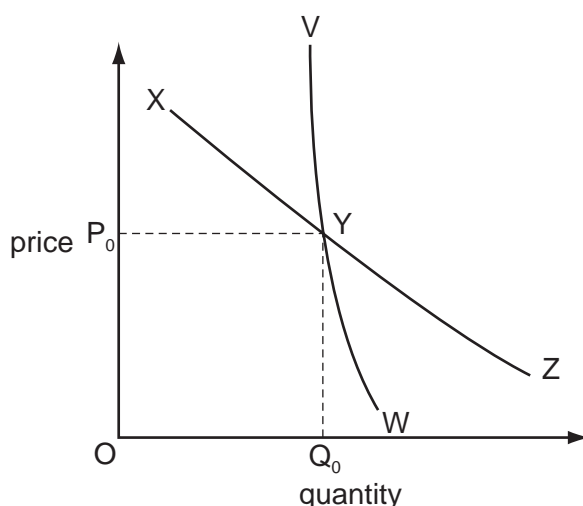


- 5 What might shift an individual's demand curve for petrol to the left?
- A a fall in the price of parking
  - B a fall in the price of petrol
  - C a rise in the price of cars
  - D a rise in the price of public transport
- 6 The diagram shows a consumer's short-run and long-run demand curves for coconuts. Initially, the consumer purchases quantity  $Q_0$  at price  $P_0$ .



If the price of coconuts increases from  $P_0$ , the consumer's short-run response is greater than his long-run response. If the price decreases from  $P_0$  his short-run response is smaller than his long-run response.

What is the consumer's short-run demand curve?

- A VYW
  - B VYZ
  - C XYZ
  - D XYW
- 7 The table shows a consumer's expenditure on a range of goods at different levels of income.
- For which good does the consumer have an income elasticity of demand greater than zero, but less than one?

good	consumer's income (\$)		
	40	50	100
	consumer's expenditure (\$)		
A	10	18	40
B	10	11	20
C	10	10	10
D	10	8	6