

- 16** A business has two departments, men's clothing and ladies' clothing. The following information is available.

	men's department	ladies' department
sales assistants	7	9
floor space	160 m <sup>2</sup>	200 m <sup>2</sup>
value of non current (fixed) assets	\$59 000	\$61 000
annual sales	\$450 000	\$750 000

The cost of heating and lighting is \$17 692.

What is the cost of heating and lighting for the men's department?

- A** \$6634.50      **B** \$7740.25      **C** \$7863.11      **D** \$8698.57

- 17** A company makes a bonus issue of shares.

What is the effect on the net assets and the reserves in the balance sheet?

	net assets	reserves
<b>A</b>	increase	decrease
<b>B</b>	increase	unchanged
<b>C</b>	unchanged	decrease
<b>D</b>	unchanged	increase

- 18** The table shows extracts from the trial balance of a company at 31 December 2009.

	\$
ordinary share capital	750 000
8 % preference shares	250 000
6 % debentures (2015)	150 000
bank loan repayable (2012)	75 000
bank overdraft	110 000
mortgage on buildings (repayable 2010)	120 000

What is the total of non current liabilities in the balance sheet at 31 December 2009?

- A** \$195 000      **B** \$225 000      **C** \$345 000      **D** \$595 000