

- 22** An employee works a 40-hour week at an hourly rate of \$8.

She receives a bonus of 30% of the hourly rate for time saved producing each unit. The target production time is 30 minutes per unit.

Last week she worked 40 hours and produced 90 units.

What were her gross earnings for the week?

- A** \$320 **B** \$332 **C** \$360 **D** \$416

- 23** A business uses the weighted average (AVCO) method to value its inventory.

It purchased the following units of inventory.

units	cost per unit \$	total cost \$
100	36	3600
120	48	5760
80	54	4320

After these receipts it issued 250 units to production.

What was the value of the issue?

- A** \$10 980 **B** \$11 400 **C** \$11 500 **D** \$11 880

- 24** A business provides the following information.

month	number of machine hours	overheads \$
April	34 000	493 000
May	67 000	625 000

The variable overhead rate per machine hour was \$4.

What was the monthly fixed overhead cost?

- A** \$132 000 **B** \$136 000 **C** \$268 000 **D** \$357 000