

- 13 A business owner suspects a loss of cash has occurred. He provides the data shown.

	\$
cash balance at the start of the month	150
cash balance at the end of the month	100
cash banked	10 200
cash sales per till rolls	10 500

How much cash has been lost?

- A** \$200 **B** \$250 **C** \$300 **D** \$350
- 14 Which of the following is a realised gain?
- A** a surplus on revaluation of trade investments to current market value
- B** a surplus arising from a professional revaluation of the company office block
- C** a surplus arising on the sale of patents
- D** Goodwill arising on the purchase of another business
- 15 Which of the following will increase profit?
- A** increasing depreciation rates
- B** increasing distributable reserves
- C** increasing the provision for doubtful debts
- D** increasing the value of closing work-in-progress
- 16 A company uses the Weighted Average Cost (AVCO) method of stock valuation. During January the following transactions took place.

January		Total \$
1	opening stock 100 units @ \$2.00 per unit	200
12	received 150 units @ \$2.10 per unit	315
15	issued 100 units	-
27	received 50 units @ \$2.20 per unit	110

What is the value of stock at 31 January?

- A** \$419 **B** \$420 **C** \$425 **D** \$440