

- Balances at 1 July 2021

Delivery Vehicles – Provision for depreciation

Date	Details	\$	Date	Details	\$

Disposal account

Date	Details	\$	Date	Details	\$

Workings:

- (b) State **one** reason why non-current assets are depreciated, with reference to an appropriate accounting concept.

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..... [2]

- (c) Explain **one** difference between capital expenditure and revenue expenditure.

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.....
..... [2]

- (d) State **one** example of a:

- (i) capital receipt

..... [1]

- (ii) revenue receipt

..... [1]