

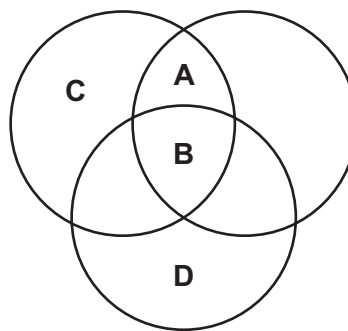
20 An appreciation of the South African rand in the foreign exchange markets is **most** likely to assist the South African government achieve which policy objective?

- A** a redistribution of income
- B** a reduction in the rate of inflation
- C** a reduction in the volume of imports
- D** an increase in the level of employment

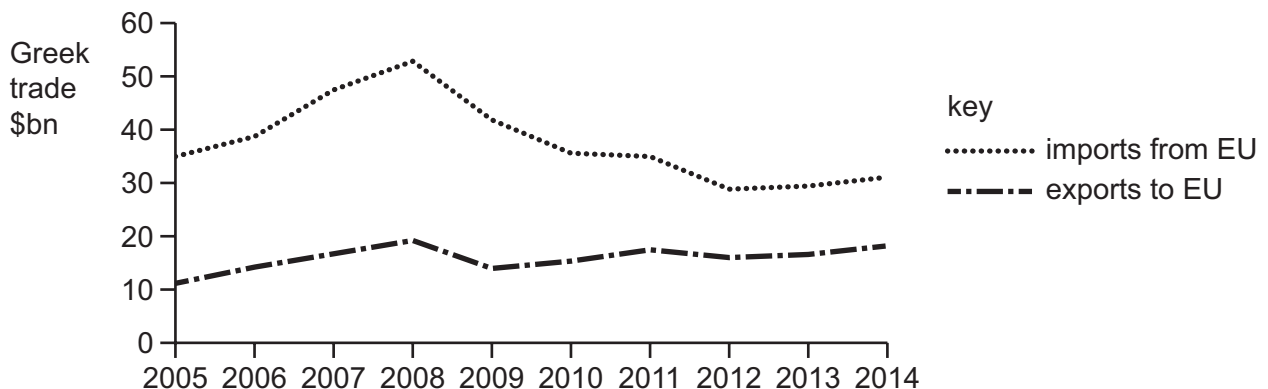
21 Four countries, **A**, **B**, **C** and **D**, trade internationally.

Each circle in the diagram represents a free trade area between the countries within the circle. A country can belong to more than one free trade area. Countries outside of a circle face trade barriers.

Which country has the greatest opportunity to benefit from free international trade?



22 The diagram shows Greece's trade position with the EU between 2005 and 2014.



How does the Greek trade balance with the EU differ in 2014 compared to 2005?

- A** an increased deficit
- B** an increased surplus
- C** a reduced deficit
- D** a reduced surplus