

- 4 What is considered as money if money is defined as anything which is always acceptable when paying for goods and services?

	credit cards	cheques	cash
A	yes	yes	no
B	yes	no	yes
C	no	no	yes
D	no	yes	no

- 5 What is a market demand curve?

- A** the demand for all of a country's products
- B** the total sum of individual demand curves for a product
- C** the output of all the firms in an industry
- D** the stocks of a particular good available for sale

- 6 The table gives the short-run supply schedules of three firms X, Y and Z, which comprise an industry.

price (\$)	quantity supplied (units)		
	firm X	firm Y	firm Z
1	100	–	–
2	150	50	–
3	200	80	70
4	250	150	100

Which is a point on the short-run supply schedule of the industry?

	price (\$)	quantity supplied (units)
A	2	300
B	3	350
C	3	450
D	4	1150