

**18** From which accounts can a company pay dividends?

- 1 general reserve
- 2 retained earnings
- 3 revaluation reserve
- 4 share capital

**A** 1 and 2      **B** 1 and 3      **C** 2 and 3      **D** 2 and 4

**19** A company provides the following data on 1 January 2016.

	\$
10% debentures (2020)	200 000
bank loan (2017)	130 000
bank loan (2018)	10 000
bank overdraft	24 000

What is the total value of non-current liabilities at 31 December 2016?

**A** \$154 000      **B** \$210 000      **C** \$340 000      **D** \$364 000

**20** Calculation of which ratio does **not** include revenue?

- A** gross margin
- B** mark-up
- C** non-current asset turnover
- D** profit margin