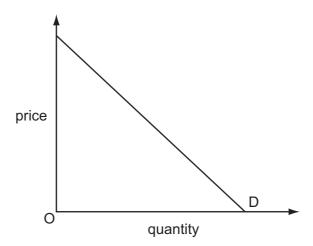
4 The table identifies the functions of money and the principal benefit that each function produces.

Which function of money is correctly matched with its principal benefit?

	function	benefit
A	medium of exchange	permits a system of credit to operate
В	standard of deferred payment	encourages the accumulation of funds for future use
С	store of wealth	overcomes the drawbacks of the barter system
D	unit of account	allows the relative value of goods to be compared

- **5** Which change does **not** have an immediate effect on the position of the demand curve for a product?
 - **A** a fall in the price of a complementary product
 - **B** an increase in the labour costs of its production
 - **C** a range of new products entering the market
 - **D** a rise in the price of a substitute product
- **6** The diagram shows the demand curve for a product.



Which statement is correct?

- A Demand is less elastic at higher prices than at lower prices.
- **B** Consumer expenditure on the product always rises when price falls.
- **C** Price elasticity of demand is different at every price.
- **D** Price elasticity of demand equals one at every price.