

16 An extract from a company's trial balance is shown.

	debit \$	credit \$
debtors' control account – debit balances	225 000	
debtors' control account – credit balances		2 800
creditors' control account – debit balances	3 200	
creditors' control account – credit balances		261 000
investment in another company	12 000	

How much should be shown as trade debtors in the company's financial statements?

- A** \$222 200 **B** \$228 200 **C** \$237 400 **D** \$240 200

17 The following items appear in the subscriptions account of a club for a financial year.

	\$
subscriptions received owed from the previous year	3 000
subscriptions paid in advance for next year	1 000
subscriptions income transferred to the income and expenditure account	50 000
subscriptions outstanding at year end	2 000

How much cash was received from members in the year?

- A** \$46 000 **B** \$50 000 **C** \$52 000 **D** \$56 000

18 The directors of a company provide the following information.

	\$
bank overdraft	1 200
equipment	12 000
long term loan	8 000
petty cash	900
stocks	2 500
trade creditors	3 000
trade debtors	2 000

What is the amount of the net current assets?

- A** \$1200 **B** \$2400 **C** \$3600 **D** \$5200