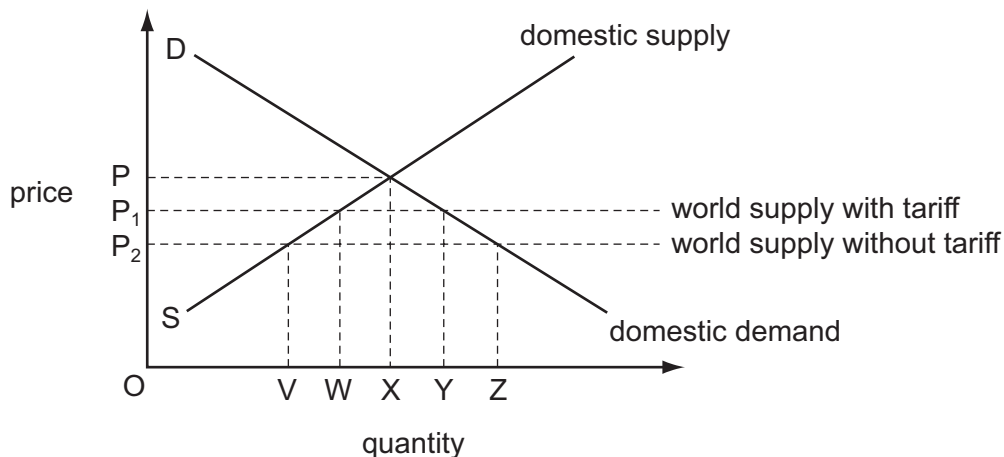


- 20** When would the sale of cheap exports definitely be classed as dumping?
- A** if the exports were produced profitably at a low price in the exporting country
  - B** if the exports were the result of a surplus caused by favourable weather conditions
  - C** if the exports were the result of improved technology that led to capital-intensive production
  - D** if the exports were the result of government subsidies to producers that made loss-making sales profitable
- 21** A government removes the tariff on a product.

What will be the change in domestic production?



- A** a reduction of WV
  - B** a reduction of XV
  - C** a reduction of XW
  - D** a reduction of ZY
- 22** Which item is recorded in the financial account of a country's balance of payments?
- A** a receipt of a gift of cash from abroad
  - B** a receipt of a subsidy from abroad
  - C** a receipt of interest from abroad
  - D** a receipt of funds for long-term investment from abroad