

- 8 A business provided the following information for a month.

	\$
credit sales	16 810
sales returns	1 150
discounts allowed	276
irrecoverable debts written off	100
increase in provision for doubtful debts	600
increase in trade receivables	406

How much cash was received from trade receivables during the month?

- A** \$14 278 **B** \$14 878 **C** \$15 154 **D** \$15 690
- 9 At the end of the year, the debit balance on a sales ledger control account was \$15 000.
- It was later discovered that when a customer who owed the business \$500 had paid, she had taken a cash discount of \$20. This was correctly entered in the discount column of the cash book and the full \$500 was entered in the bank column.
- Which value for trade receivables should be included in the statement of financial position?
- A** \$14 520 **B** \$14 980 **C** \$15 000 **D** \$15 020
- 10 A returns inward of \$180 has been wrongly recorded as carriage inwards.
- What is the impact on profit of the **correction** of this error?
- A** decreased by \$360
B increased by \$180
C increased by \$360
D no effect