16 A cost-benefit analysis of a proposed underground railway produced the following statistics.

annual costs and benefits	$ million
annual capital cost	10
operating and maintenance costs	3
fare revenue	6
savings to private travellers	5
savings to business	10
other economic benefits	7

What can be concluded from the statistics?

A If undertaken by the private sector there would be a loss of $13 million.

B If undertaken by the private sector there would be a profit of $3 million.

C If undertaken by the public sector there would be a net social benefit of $15 million.

D If undertaken by the public sector there would be a net social cost of $1 million.

17 What is the best example of what was once a public good becoming a private good?

A education

B medical care

C postal services

D television broadcasts