Which	n ratio is used	to div	vide the surpl	us or c	deficit on re	valuation?	?		
A n	new capital accounts								
B n	new profit sharing								
C o	old capital accounts								
D o	ld profit sharin	g							
X and	I Y are in partr	nershi	ip sharing pro	ofits an	ıd losses in	the ratio	2:1 respective	ely.	
Capital account balances are X \$80 000 and Y \$50 000.									
Z join	s as a new pa	rtner	and introduce	es cap	ital of \$300	00.			
Good	will is valued a	at \$18	3000. Goodw	ill is no	ot to remain	in the bo	oks of accoun	t.	
The n	ew profit shari	ing ra	tio will be 5:	3:2 re	spectively.				
What	is the balance	on X	is capital acc	count a	after the intr	oduction	of Z?		
A \$	59 000	В	\$77 000	С	\$83 000	D	\$101000		
L, M a	and N were in	partn	ership sharin	g profi	t and losse	s in the ra	ıtio 4∶3∶1 res _l	pectively.	
		artne	ership on 31 (Octobe	er 2016 whe	en the bal	lance on her o	capital account was	
Good	will was value	d at \$	54 000 and w	ould r	not remain i	n the boo	ks of account.		
Non-c	current assets	were	revalued from	n \$180	0 000 to \$14	14 000.			
N was	s paid all amou	unts d	lue to her fro	m the	business ba	ank accou	ınt.		
How i	much was N pa	aid or	n retirement f	rom th	e partnersh	nip?			
A \$	130 750	В	\$139750	С	\$144 250	D	\$153250		
A con	npany makes a	a 1 fo	r 4 bonus iss	ue of o	ordinary sha	ares.			
					•				
	share capi		total equ		- 				
	,	เลเ	l folal eoi	uitv					
	A n B n C o D o X and Capita Z join Good The n What A \$ 1, M a N reti \$142 Good Non-c N was How I A \$	A new capital accord B new profit sharin C old capital accord D old profit sharin X and Y are in partr Capital account bala Z joins as a new pa Goodwill is valued a The new profit sharin What is the balance A \$59 000 L, M and N were in N retired from the p \$142 000. Goodwill was valued Non-current assets N was paid all amount How much was N p A \$130 750 A company makes a What happens to sh	A new capital accounts B new profit sharing C old capital accounts D old profit sharing X and Y are in partnershi Capital account balances Z joins as a new partner Goodwill is valued at \$18 The new profit sharing ra What is the balance on X A \$59 000 B L, M and N were in partne \$142 000. Goodwill was valued at \$ Non-current assets were N was paid all amounts of How much was N paid of A \$130 750 B A company makes a 1 for What happens to share of	A new capital accounts B new profit sharing C old capital accounts D old profit sharing X and Y are in partnership sharing proceed to a partner and introduced at \$18 000. Goodwood at \$10 000. Goodwood at \$18 000. Go	A new capital accounts B new profit sharing C old capital accounts D old profit sharing X and Y are in partnership sharing profits and Capital account balances are X \$80 000 and Z joins as a new partner and introduces caped Goodwill is valued at \$18 000. Goodwill is not The new profit sharing ratio will be 5:3:2 rewith the balance on X's capital account at \$59 000 B \$77 000 C L, M and N were in partnership sharing profit N retired from the partnership on 31 Octobes \$142 000. Goodwill was valued at \$54 000 and would rewith Non-current assets were revalued from \$180 N was paid all amounts due to her from the How much was N paid on retirement from the How much was N paid on retirement from the A \$130 750 B \$139 750 C A company makes a 1 for 4 bonus issue of C What happens to share capital and total equal to the capital account and the capital account at the capital account and the capital account at the capital account and the capital account at the capital account at t	A new capital accounts B new profit sharing C old capital accounts D old profit sharing X and Y are in partnership sharing profits and losses in Capital account balances are X \$80 000 and Y \$50 000 Z joins as a new partner and introduces capital of \$30 0 Goodwill is valued at \$18 000. Goodwill is not to remain The new profit sharing ratio will be 5:3:2 respectively. What is the balance on X's capital account after the intr A \$59 000 B \$77 000 C \$83 000 L, M and N were in partnership sharing profit and losse N retired from the partnership on 31 October 2016 who \$142 000. Goodwill was valued at \$54 000 and would not remain in Non-current assets were revalued from \$180 000 to \$140 N was paid all amounts due to her from the business bath How much was N paid on retirement from the partnersh A \$130 750 B \$139 750 C \$144 250 A company makes a 1 for 4 bonus issue of ordinary shar What happens to share capital and total equity?	A new capital accounts B new profit sharing C old capital accounts D old profit sharing X and Y are in partnership sharing profits and losses in the ratio of Capital account balances are X \$80 000 and Y \$50 000. Z joins as a new partner and introduces capital of \$30 000. Goodwill is valued at \$18 000. Goodwill is not to remain in the bood of The new profit sharing ratio will be 5:3:2 respectively. What is the balance on X's capital account after the introduction of A \$59 000 B \$77 000 C \$83 000 D L, M and N were in partnership sharing profit and losses in the rational sharing and in the partnership on 31 October 2016 when the ball \$142 000. Goodwill was valued at \$54 000 and would not remain in the bood Non-current assets were revalued from \$180 000 to \$144 000. N was paid all amounts due to her from the business bank accountly when the was N paid on retirement from the partnership? A \$130 750 B \$139 750 C \$144 250 D A company makes a 1 for 4 bonus issue of ordinary shares. What happens to share capital and total equity?	C old capital accounts D old profit sharing X and Y are in partnership sharing profits and losses in the ratio 2:1 respective Capital account balances are X \$80 000 and Y \$50 000. Z joins as a new partner and introduces capital of \$30 000. Goodwill is valued at \$18 000. Goodwill is not to remain in the books of account The new profit sharing ratio will be 5:3:2 respectively. What is the balance on X's capital account after the introduction of Z? A \$59 000 B \$77 000 C \$83 000 D \$101 000 L, M and N were in partnership sharing profit and losses in the ratio 4:3:1 resp. N retired from the partnership on 31 October 2016 when the balance on her constitution of the partnership on the partnership on the partnership on \$1000. Goodwill was valued at \$54 000 and would not remain in the books of account. Non-current assets were revalued from \$180 000 to \$144 000. N was paid all amounts due to her from the business bank account. How much was N paid on retirement from the partnership? A \$130 750 B \$139 750 C \$144 250 D \$153 250 A company makes a 1 for 4 bonus issue of ordinary shares. What happens to share capital and total equity?	

12 The assets of a partnership were revalued when a partner retired.

В

C

D

increase

increase

no change

increase

no change

increase