

3 The directors of J Limited provided the following information at 1 September 2022.

	\$
Share capital (ordinary shares of \$0.50 each)	60 000
Share premium	21 800
Retained earnings	32 600
Total equity	114 400

During the year ended 31 August 2023 the following transactions took place.

- 1 December 2022    Made a rights issue of one ordinary share for every five shares held at a premium of \$0.20. The issue was fully subscribed.
- 1 January 2023     Paid a final dividend of 4% on all shares in issue at 1 September 2022.
- 1 April 2023        Made a bonus issue of three ordinary shares for every eight shares held at that date. The directors wish to leave reserves in the most flexible form.
- 1 June 2023        Paid an interim dividend of \$0.02 per ordinary share on all shares in issue at that date.

Profit for the year ended 31 August 2023 was \$16 500.

(a) Prepare the following ledger accounts to record the transactions. Dates are **not** required.

Share capital

Details	\$	Details	\$
		Balance b/d	60 000

Share premium

Details	\$	Details	\$
		Balance b/d	21 800

Retained earnings

Details	\$	Details	\$
		Balance b/d	32 600

### Additional information

J Limited currently operates a manual system of bookkeeping and the directors are now considering introducing a computerised accounting system.

**(b)** State **three** disadvantages of introducing a computerised accounting system.

- 1 .....
  - 2 .....
  - 3 .....
- [3]

**(c)** State **three** ways in which the security of data in a computerised accounting system can be assured.

- 1 .....
  - 2 .....
  - 3 .....
- [3]