

- 4 Three women work in a pottery workshop, each dividing their time equally between three products. The table shows how many units of each product are made.

	plates	bowls	mugs
Jane	100	50	50
Sarah	50	100	50
Seema	50	50	100
total	<u>200</u>	<u>200</u>	<u>200</u>

Later, division of labour is introduced and each woman makes only the product in which she has absolute advantage.

What is the rise in total output?

- A** 150 units **B** 300 units **C** 600 units **D** 900 units
- 5 The diagram shows a demand curve for a good.



Which statement describes the nature of this demand curve?

- A** A greater or smaller quantity is demanded as price changes.
B A lower price is the result of a fall in demand.
C As demand increases so does price.
D Quantity changes in proportion to the change in price.
- 6 Assume that Tiger Woods, a famous golfer, announces that his final golf appearance will be at the next US Open Tournament.

How might this affect the demand for tickets for the tournament?

- A** It will cause a movement downward along the demand curve.
B It will cause a movement upward along the demand curve.
C It will cause a shift to the left in the position of the demand curve.
D It will cause a shift to the right in the position of the demand curve.