

29 The table shows the current account of a balance of payments for January 2021.

	\$m
exports of goods	15 000
imports of goods	17 000
services	
credit	2 500
debit	2 000
primary income	
credit	100
debit	1 000
secondary income balance	60

What is the current account balance?

- A** a deficit of \$2340m
- B** a deficit of \$2000m
- C** a surplus of \$2340m
- D** a surplus of \$2000m

30 Which policy would **not** be an argument for the use of import tariffs?

- A** They are an effective way of raising revenue.
- B** They improve the balance of payments on a current account.
- C** They improve a nation's terms of trade in a bilateral agreement.
- D** They may lead to retaliation by trading partners.