

**20** The following information is available for a limited company.

	\$
profit from operations	40 475
profit for the year	26 380
10% debenture (2025)	75 000
100 000 shares (\$1 each)	100 000
retained earnings at the end of the year	135 679

What was the return on capital employed?

- A** 8.49%      **B** 11.19%      **C** 13.03%      **D** 17.17%

**21** A manufacturing business has provided the following information about a product.

units produced	total cost \$
8 000	37 000
14 000	53 500

What is the variable cost per unit?

- A** \$2.75      **B** \$3.82      **C** \$4.11      **D** \$4.63

**22** The following information relates to the inventory of a business.

date	purchases	unit cost	sales	unit selling price
2 June	1000 units	\$12		
12 June	1000 units	\$13		
18 June			800 units	\$18
28 June	1000 units	\$14		

Estimated unit selling price at 30 June is \$20.

There was no opening inventory.

What was the value of closing inventory at 30 June using FIFO?

- A** \$24 600      **B** \$28 600      **C** \$29 400      **D** \$44 000