

17 What is **not** included in the measurement of national income?

- A** benefits paid to the unemployed
- B** dividends paid to shareholders
- C** profits retained by companies
- D** rent paid to landlords

18 Four students have to fill in the gaps in the sentence shown.

'A person is defined as unemployed if they are1..... to work at2..... wage rate, but cannot find a job despite an active search for work.'

Which student fills gaps 1 and 2 correctly?

	1	2
A	able	below the current
B	able	the current
C	able, available and willing	above the current
D	able, available and willing	the current

19 Which statement best describes the consumer prices index (CPI)?

- A** It is a measure of changes in the spending patterns of the average household.
- B** It is a measure of changes in the standard of living of the average household.
- C** It is a measure of the average change in prices of a basket of goods and services over time.
- D** It is a measure of the level of prices of all goods and services.