2 Bharti owns a small business. The following information was extracted from her accounting records.

Balances at 1 July 2021

	\$
Delivery vehicles	
cost	52000
provision for depreciation	14 000

Extract from asset register

Date of purchase	Vehicle	Cost \$
1 July 2019	DV1	18 000
1 July 2020	DV2	34 000

On 1 October 2021, Bharti purchased a new delivery vehicle (DV3) costing \$26000. She paid \$14500 by cheque and the balance was settled by part-exchange of the old delivery vehicle, DV1.

Bharti depreciates delivery vehicles using the straight-line method on a month-by-month basis. The estimated useful life of all delivery vehicles is five years with no residual value.

REQUIRED

(a) Prepare the following ledger accounts for the year ended 30 June 2022.

Delivery Vehicles – Cost

Date	Details	\$ Date	Details	\$

Delivery Vehicles – Provision for depreciation

Date	Details	\$ Date	Details	\$

Disposal account

Date	Details	\$ Date	Details	\$

Workings:		

(b)		te one reason why non-current assets are depreciated, with reference to an appropria ounting concept.	
			[2]
(c)	Ехр	lain one difference between capital expenditure and revenue expenditure.	
			[2]
(d)	Stat	te one example of a:	
	(i)	capital receipt	
			[1]
	(ii)	revenue receipt	
			[1]