

- 9 The market demand equation for a good is given by $Q_d = 310 - 20p$ and the supply equation by $Q_s = 10 + 10p$ where p denotes the price of the good.

What is the equilibrium price?

- A** 5 **B** 10 **C** 15 **D** 20

- 10 The diagram shows the market for computer games. The market starts in equilibrium at X.

What will be the new equilibrium if the tax on computer games is increased and incomes fall?

