

- 12** For the eleven months ended 31 August 2013, snack bar takings were correctly recorded at \$109 340. For September 2013, the snack bar takings were mixed up with other income. The snack bar profit margin was 30%.

The table shows figures for the snack bar for September 2013.

	\$
opening inventory at cost	6303
purchases	8844
closing inventory at cost	7370

What was the gross profit of the snack bar for the year ended 30 September 2013?

- A** \$27 566 **B** \$36 135 **C** \$36 593 **D** \$43 912

- 13** A sole trader runs a retail store.

Which department is most likely to close?

- A** the one with a negative contribution
B the one with a negative profit
C the one with a positive contribution
D the one with a positive profit

- 14** A business owner suspects a loss of cash has occurred. He provides the data shown.

	\$
cash balance at the start of the month	150
cash balance at the end of the month	100
cash banked	10 200
cash sales for the month	10 500

How much cash has been lost?

- A** \$200 **B** \$250 **C** \$300 **D** \$350