

Suhail's capital at 1 April 2007 was \$250 000.

The following were Suhail's trading figures for the year ended 31 March 2008:

|                                  | \$      |
|----------------------------------|---------|
| Sales                            | 820 000 |
| Gross profit                     | 161 000 |
| Expenses other than depreciation | 102 000 |
| Drawings                         | 22 000  |

Depreciation was provided for as follows:

Fixtures, 20 % straight line

Vehicles, 25 % reducing balance.

## REQUIRED

(c) In order to compare Suhail's performance between the years ended 31 March 2008 and 31 March 2009, calculate, to **two** decimal places:

(i) **two** profitability ratios;

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(ii) **two** liquidity ratios.

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