

16 At the start of the year a limited company's equity was as follows.

	\$
ordinary shares of \$1 each	200 000
retained earnings	120 000

During the year the following took place.

- 1 Non-current assets were revalued upwards by \$70 000.
- 2 An interim dividend of \$30 000 was paid.
- 3 A 10% debenture (2030) of \$10 000 was issued.

The profit for the year was \$80 000.

What was the total equity at the end of the year?

A \$380 000 **B** \$390 000 **C** \$440 000 **D** \$480 000

17 The financial year of a limited company ends on 30 June. The following information is available regarding ordinary dividends.

for the year ended	dividend proposed \$
30 June 2019	12 000
30 June 2020	19 000

During the year ended 30 June 2020, the company paid last year's proposed dividend in full together with an interim dividend of \$4300.

What is the amount of dividends shown in the financial statements for the year ended 30 June 2020?

	income statement \$	statement of changes in equity \$	statement of financial position \$
A	nil	16 300	nil
B	nil	23 300	23 300
C	19 000	16 300	nil
D	23 300	19 000	19 000