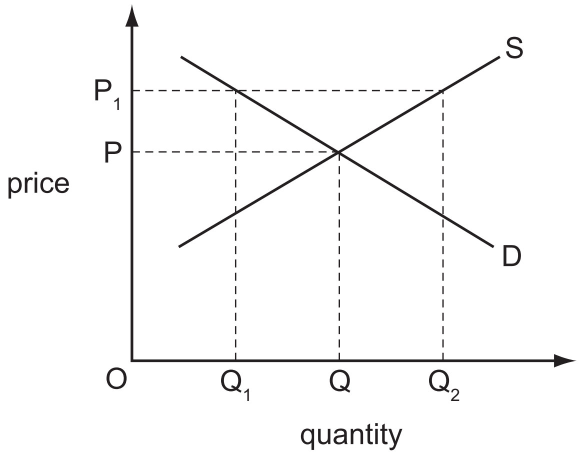
12 The diagram shows the demand and supply curves for a good.



The government fixed a maximum price of OP_1.

What would this have achieved?

A the guarantee of supplies of OQ_2

B the market equilibrium of quantity OQ

C the need for a government subsidy of PP_1

D the rationing of the product for consumers to OQ_1

13 Global stocks of cod are currently under threat due to over-fishing whilst there are plentiful supplies of the less popular Alaskan pollock.

How might the price mechanism operate to limit the depletion of fish stocks?

A The price of both cod and Alaskan pollock will fall.

B The price of both cod and Alaskan pollock will rise.

C The price of cod will fall whilst the price of Alaskan pollock will rise.

D The price of cod will rise whilst the price of Alaskan pollock will fall.