1	A business purchases a machine for \$3200. It is estimated that it will have a useful life of 5 years and a residual value of \$700. Straight line depreciation is charged each year.							
	What is the net book value at the end of year 2?							
	Α	\$1920	В	\$2200	С	\$2560	D	\$2700
2	A bank statement showed an overdraft of \$750.							
	A cheque issued in payment of rent for \$570 had not been presented, and a cheque for \$62 received was omitted from the statement.							
	The statement included a bank charge of \$50 but it had not been entered in the cash book.							
	What amount should appear in the balance sheet?							
	Α	bank balance S	\$646					
	В	bank balance S	\$189	4				
	С	bank overdraft	\$49	4				
	D	bank overdraft	\$69	6				
3		A company pays rates annually in advance on 1 April each year. \$4000 is paid by them on 1 April 2009 and \$4800 on 1 April 2010. The company's accounting year end is 31 December.						
	1 A	April 2009 and \$4	4800	on 1 April 201	0. The	e company's ac	count	ing year end is 31 December.
		April 2009 and \$4 and tis the charge		•				ling year end is 31 December.
				•				\$4800
4	Wh A	nat is the charge \$4000 the end of its fi	for r B nanc	ates in the 201 \$4200 sial year a bus	0 inco C iness	statement? \$4600 had accounts	D	
4	Wh A At del	nat is the charge \$4000 the end of its fi	for r B nanc 640	ates in the 201 \$4200 sial year a bus . The provision	0 inco	statement? \$4600 had accounts be maintained a	D	\$4800 vable of \$16 000 and had a bad
4	Wh A At del	\$4000 the end of its fi	for r B nanc 640	ates in the 201 \$4200 sial year a bus . The provision	0 inco	statement? \$4600 had accounts be maintained a	D	\$4800 vable of \$16 000 and had a bad
4	Wh A At del Wh A	the end of its find the provision of \$1000000000000000000000000000000000000	for r B nanc \$640 nowr B	ates in the 201 \$4200 sial year a bus . The provision in the income \$160 debit	0 inco	statement? \$4600 had accounts be maintained ament? \$800 credit	D receivent 5 %	\$4800 vable of \$16 000 and had a bad of accounts receivable. \$800 debit
	Wh A At del Wh A	the end of its fibts provision of \$ \$160 credit	for r B nanc 640 nowr B	ates in the 201 \$4200 sial year a bus The provision in the income \$160 debit al statements s	C iness is to constant C	statement? \$4600 had accounts be maintained a ment? \$800 credit	D receivent 5 %	\$4800 vable of \$16 000 and had a bad of accounts receivable. \$800 debit
	What A What A	the end of its fing the provision of \$ 160 credit at might stop firms.	for r B nanc 640 nowr B nanci oreci	ates in the 201 \$4200 cial year a bus The provision in the income \$160 debit al statements sation methods	C iness is to constant C	statement? \$4600 had accounts be maintained a ment? \$800 credit	D receivent 5 %	\$4800 vable of \$16 000 and had a bad of accounts receivable. \$800 debit
	What A What A	stat is the charge \$4000 the end of its finate provision of \$100 credit at might stop finate changes in department.	for r B nanci howr B nanci oreci idence	ates in the 201 \$4200 sial year a bus The provision in the income \$160 debit al statements sation methods	0 inco C iness is to state C showin	statement? \$4600 had accounts be maintained ament? \$800 credit and a true and factor of the country of the co	D receivent 5 %	\$4800 vable of \$16 000 and had a bad of accounts receivable. \$800 debit