

**21** Petra supplies goods on credit to Ashy Limited.

What is Petra's main interest in considering Ashy Limited's financial statements?

- A** to discover its historic trend in profitability
- B** to establish its level of liquidity
- C** to examine its capital structure
- D** to find out about its dividend payments

**22** A manufacturing business has the following costs

- 1 carriage inwards
- 2 depreciation of factory machinery
- 3 insurance of machinery
- 4 machine operators' wages
- 5 raw material costs

Which items make up factory overhead?

- A** 1 and 2      **B** 2 and 3      **C** 2 and 4      **D** 3 and 5

**23** Which graph shows the fixed cost per unit produced in a manufacturing process?

