

- 5** A company prepared a sales ledger control account. The balance did not agree with the total of the sales ledger balances, which were \$42 650. The following was discovered.
- 1 An irrecoverable debt of \$500 in the general journal has not been recorded in the sales ledger.
  - 2 The sales journal has been incorrectly added and must be reduced by \$750.
  - 3 The sales ledger control account includes the discount received of \$400. It should have been discount allowed, \$600.
  - 4 Sales to J Brown, \$640, have not been entered in his account.

What was the correct total of the sales ledger balances?

- A** \$41 700      **B** \$41 840      **C** \$42 510      **D** \$42 790

- 6** The correction of which error would require an entry in the suspense account?

- A** \$100 paid for vehicle repairs were debited to the vehicles account.
- B** A sales invoice for \$45 was omitted from the sales journal.
- C** Drawings of \$60 were debited in the cash book and were credited to the drawings account.
- D** Wages, \$150, were correctly recorded in the wages account and debited in the cash book.

- 7** The table shows information for a business at 31 March 2019.

	\$
inventory	16 100
trade payables	5 200
other payables	2 000

The information excludes the purchase of \$3700 of goods. These goods were delivered on 31 March 2019, but the invoice states that legal title to the goods does not pass until payment is received.

Which values should appear in the statement of financial position on 31 March 2019?

	inventory \$	trade payables \$	other payables \$
<b>A</b>	16 100	5200	2000
<b>B</b>	16 100	5200	5700
<b>C</b>	19 800	5200	5700
<b>D</b>	19 800	8900	2000