

30 A business prepared a cash budget using the following information.

	\$
fixed costs each month	5000
depreciation each month	1000

	July \$	August \$	September \$
credit sales	80 000	100 000	110 000
credit purchases	40 000	60 000	80 000

Cash for credit sales is received one month after the goods are sold. Purchases are paid two months after the goods are bought.

Other costs are paid in the month they are incurred.

What was the budgeted cash surplus for the month of September?

- A** \$54 000 **B** \$55 000 **C** \$59 000 **D** \$60 000