

- 8 During the month of June, a business recorded the following information.

	\$
payments to credit suppliers during June	16 380
credit purchases for June	21 650
discount received	850
purchases ledger balances at the start of June	5 730
purchases returns during June	1 200

What was the purchases ledger control account balance at the end of June?

- A** \$8950 **B** \$10 650 **C** \$15 570 **D** \$27 380

- 9 A business paid an annual rent of \$24 000. At 1 January 2018 there was accrued rent of \$4000.

Rental payments were as follows.

	\$
1 January 2018	12 000
1 July 2018	10 000
1 September 2018	13 000

How was rent recorded in the financial statements at 31 December 2018?

	income statement \$	other receivables \$	other payables \$
A	24 000	7 000	nil
B	24 000	nil	7 000
C	35 000	11 000	nil
D	35 000	nil	11 000

- 10 At the year-end, a business has some damaged goods in inventory. The following information is available.

- 1 The goods were purchased for \$8500.
- 2 If the goods are repaired, they can be sold for \$10 400. The business will have to pay \$2000 repairing cost and pay \$300 to a salesman.
- 3 The same quantity of damaged goods can be purchased from the supplier for \$8200.

What is the value of the damaged goods at the year-end?

- A** \$8100 **B** \$8200 **C** \$8400 **D** \$8500