

- 2** The following are the summarised Profit Statements and Balance Sheets for Greenyards Ltd, a manufacturing company, and Poynder Ltd, a retailer.

	Greenyards Ltd		Poynder Ltd	
Profit Statements for the years ended 31 March	<u>2001</u>	<u>2002</u>	<u>2001</u>	<u>2002</u>
	\$000	\$000	\$000	\$000
Sales	500	610	425	460
Cost of sales	(245)	(355)	(210)	(230)
Operating costs	(225)	(230)	(190)	(200)
Loan interest paid	(7)	(10)	(7)	(3)
Net profit	<u>23</u>	<u>15</u>	<u>18</u>	<u>27</u>
Balance sheets at 31 March				
Fixed Assets at Net Book Value	150	225	220	175
Stock	50	60	27	20
Debtors	20	30	—	—
Bank	10	(35)	13	57
Creditors	(25)	(20)	(35)	(50)
	<u>205</u>	<u>260</u>	<u>225</u>	<u>202</u>
Share capital	50	50	50	50
Retained profit	95	110	100	127
Long term loans	<u>60</u>	<u>100</u>	<u>75</u>	<u>25</u>
	205	260	225	202

## REQUIRED

- (a) **six** ratios to compare the management's performance from 2001 to 2002 for **each** company.

year end figures, **not** averages, to calculate ratios.

Give answers to a maximum of one decimal place. Show **all** workings.

This image shows a single sheet of white paper with ten horizontal dashed lines, typical of primary-ruled notebook paper. The lines are evenly spaced and extend across the width of the page. There is no handwriting or other markings on the paper.

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