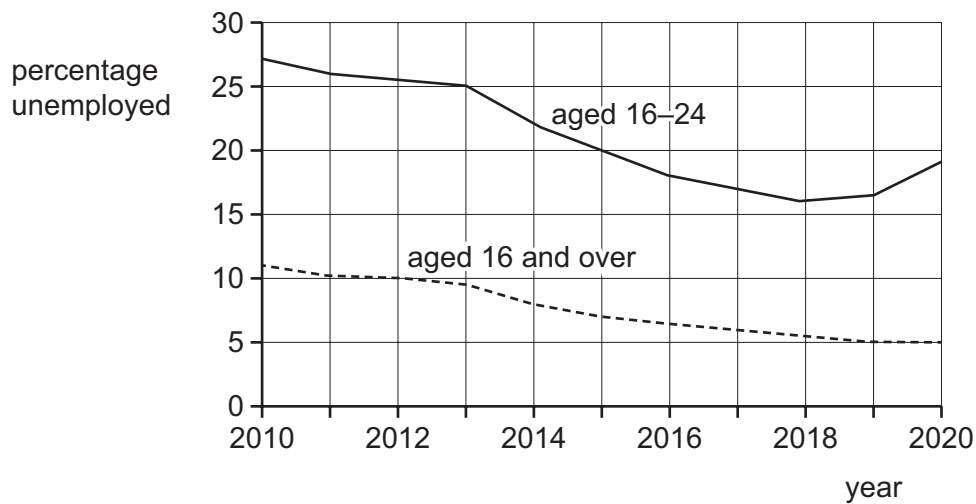


- 20 The graph gives the percentage unemployed for all people aged 16 and over, and for young people aged 16–24.



What is the consequence for consumer expenditure on products consumed by the 16–24 age group over the period 2010–2020?

- A a fall in consumer expenditure across the whole period
  - B an initial fall in consumer expenditure followed by a rise
  - C an initial rise in consumer expenditure followed by a fall
  - D a rise in consumer expenditure across the whole period
- 21 In the diagram, the intersection of AD and LRAS at point X represents the current macroeconomic equilibrium.

Which point could represent the new equilibrium after the introduction of an increase in the retirement age?

