

29 In January, a business had opening stocks of 25 200 units and closing stocks of 28 200 units.

The profit calculated on marginal costing principles was \$100 800 and that calculated on absorption costing principles was \$120 300.

What was the fixed overhead absorption rate per unit?

- A** \$4.00 **B** \$4.27 **C** \$6.17 **D** \$6.50

30 The table shows balances at the end of a year.

| | \$ |
|------------------|--------|
| expenses prepaid | 6 000 |
| expenses accrued | 4 000 |
| bank overdraft | 11 500 |
| trade creditors | 13 400 |
| trade debtors | 10 500 |
| loan (2015) | 20 000 |

What is the total of current liabilities?

- A** \$16 500 **B** \$17 400 **C** \$28 900 **D** \$48 900