5 A business owner suspects that a loss of cash has occurred. He provides the data shown.

	$
cash balance at the start of the month	150
cash balance at the end of the month	100
cash banked	10 200
cash sales for the month	10 500

How much cash has been lost?

A $200   **B** $250   **C** $300   **D** $350

6 The difference on a trial balance is entered in a suspense account. It is discovered that a discount received has been debited to the discount allowed account.

Which journal entry corrects the error?

	account(s) to be debited	account(s) to be credited
A	discount received	suspense
B	discount allowed discount received	suspense
C	suspense	discount allowed
D	suspense	discount allowed discount received

7 Which items will be entered in the debit side of the purchases ledger control account?

     1   contra with sales ledger control account

     2   discount received

     3   returns inwards

A 1 and 2   **B** 2 and 3   **C** 2 only   **D** 3 only