22 The table shows the relative price of exports compared with imports expressed as an index number for an economy (2013 = 100).

date	index
2013	100
2014	97
2015	95

Which statement about the period 2013–2015 is correct?

A   Export prices have increased each year.

B   The general level of prices has fallen.

C   The terms of trade have deteriorated.

D   The volume of imports increasingly exceeds the volume of exports.

23 Country X and country Y each allocate half of their resources towards the manufacturing of shoes, and the other half towards the manufacturing of t-shirts. Resources can be used equally effectively in the production of both products in both countries.

The table shows the output of shoes and t-shirts produced by both countries using half their resources in each case, before specialisation.

country	shoes	t-shirts
X	4 000	12 000
Y	2 000	8 000
total	6 000	20 000

What can be concluded from the data?

A   The opportunity cost of country Y producing two shoes is four t-shirts.

B   The opportunity cost of country X producing one t-shirt is four shoes.

C   The total output of shoes and t-shirts after specialisation would be 24 000.

D   The total output of shoes and t-shirts after specialisation would be 28 000.

24 Which government action is **least** likely to prevent a fall in economic growth?

A   additional controls on commercial banks' lending

B   relaxation of rules for immigration of adult population

C   removal of trade barriers on import of raw materials

D   training and education of workforce