

- 20** At the beginning of the financial year inventory was valued at \$15 000. During the year, sales of \$21 000 and purchases of \$18 000 were made. Unfortunately, all inventory was stolen on the last day of the financial year.

Goods are marked up by 50% to calculate selling price.

What is the cost of the stolen inventory?

- A** \$7500 **B** \$11 000 **C** \$19 000 **D** \$22 500

- 21** The table shows equity and liabilities of a company at 31 December 2013.

	\$
ordinary share capital	750 000
8% non-redeemable preference shares	250 000
6% debentures (2020)	150 000
bank loan repayable (2019)	75 000
bank overdraft	110 000
mortgage on buildings (repayable 2014)	120 000

What is the total of non-current liabilities in the statement of financial position at 31 December 2013?

- A** \$195 000 **B** \$225 000 **C** \$345 000 **D** \$595 000

- 22** The table shows an extract from the statement of financial position of a limited company at 30 June 2014.

	\$
4% debenture (2018 – 2019)	30 000
5% preference share capital	20 000
ordinary shares of \$1 each	80 000

The company declared a dividend of \$0.05 per share. This was paid on 31 March 2014.

What is the total amount of equity dividends paid for the year ended 30 June 2014?

- A** \$1000 **B** \$4000 **C** \$5000 **D** \$6200