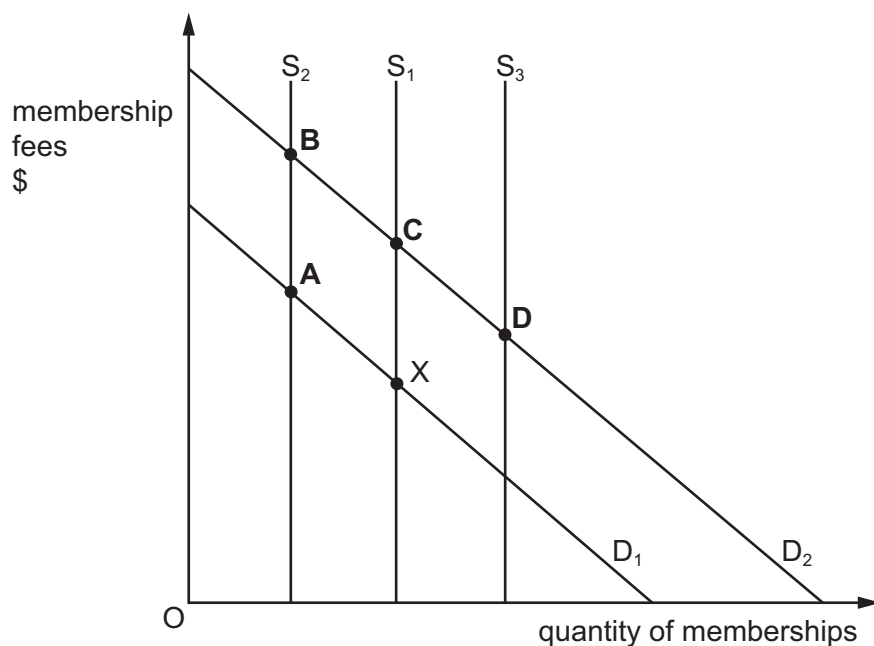


- 10** Golf club membership fees in Singapore have risen as a result of restrictions on travel to cheaper golf courses in neighbouring countries and the closure of some local courses. The supply of golf club memberships is determined by the current number of courses.

If the original equilibrium was at X, which point shows the result of these changes?



- 11** The diagram shows the demand and supply curves for solar energy in India. The initial equilibrium point is at X.

The Indian government increases the subsidy to solar energy producers. At the same time, there is a rise in the price of alternative sources of energy.

What is the new equilibrium position?

