

- 5 At 31 March the balance sheet of a company included the following.

	\$
trade debtors	23 000
provision for doubtful debts	1 200

During April credit sales were \$64 000 and cash sales were \$256 000. Credit customers paid \$56 840 net of a 2 % cash discount.

What will be the trade debtors at 30 April?

- A** \$27 800      **B** \$28 960      **C** \$29 000      **D** \$30 160

- 6 Stock has been damaged.

The stock cost \$1200.

It would normally have sold for \$1800.

It can be sold for \$1700 if repairs are undertaken at a cost of \$600.

To replace the stock would cost \$1000.

At what value should the damaged stock be shown in the final accounts?

- A** \$1000      **B** \$1100      **C** \$1200      **D** \$1800

- 7 A business has discovered several errors in its sales ledger. All the accounts in the other ledgers have been entered correctly.

Which error will **not** affect the agreement of the trial balance?

- A** A sale to Clark of \$2000 was debited to Clarkson's account.  
**B** A sale to Garcia of \$100 was entered in Garcia's account as \$1000.  
**C** A sale to Wong of \$4700 was omitted from Wong's account.  
**D** A sales return of \$1200 was debited to Khan's account.