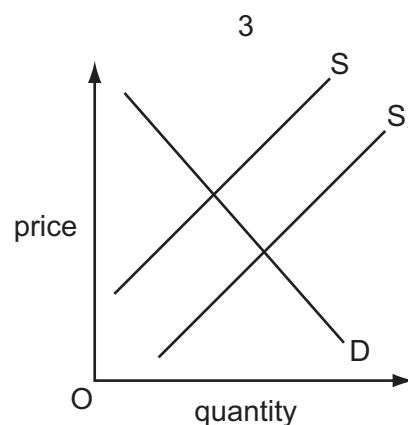
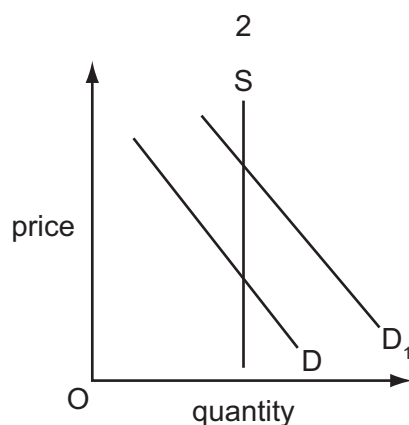
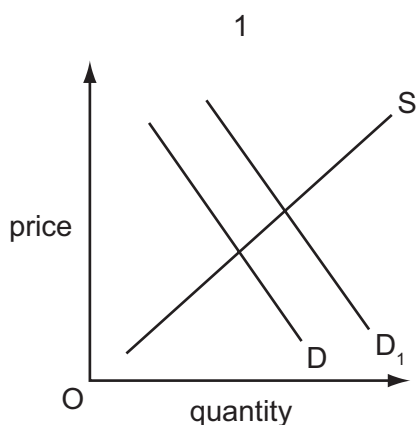


- 5 What is consistent with an individual demand curve that slopes down from left to right?
- A As price falls, a person switches away from rival products towards the product.
 - B As price falls, a person's willingness and ability to buy the product will decline.
 - C As price rises, a person becomes less sensitive to price changes.
 - D As price rises, a person's opportunity cost of purchasing the product falls.
- 6 What will cause the demand curve for domestically produced cars to shift to the left?
- A an increase in the costs of production of domestically produced cars
 - B a reduction in taxes on the purchase of cars
 - C a reduction in the tariff on imported cars
 - D a reduction in the tax on petrol

- 7 The diagrams show changes in the market for a good.



Which diagrams represent 'a change in the quantity demanded'?

- A 1 and 2
- B 1 and 3
- C 1 only
- D 3 only