

- 22** The table shows the balance for four items in a country's current account for two years.

	visibles	invisibles	income	transfers
year 1	−72	84	12	−24
year 2	−87	46	−3	−44

What can be concluded about the changes between year 1 and year 2?

- A** Income has moved from a net inflow to a net outflow.
 - B** The difference between the value of exported and imported services has increased.
 - C** The value of exported goods has fallen.
 - D** Transfers into the country have increased.
- 23** Company X reduces its workers from 250 to 200 and as a result its output decreases from 5000 to 4800 units per day.

Company Y increases its workers from 800 to 1000 and as a result its output increases from 2000 to 2200 units per day.

What happens to labour productivity of the workers in the two companies?

	company X	company Y
A	falls	rises
B	rises	falls
C	rises	rises
D	falls	falls

- 24** The table shows the retail prices index for four countries for years 2 and 3.
(Year 1 index = 100 for all countries.)

Which country had a higher rate of inflation in year 2 than year 3?

country	year 2 index	year 3 index
A	100	115
B	110	132
C	120	144
D	130	150