

- 8 The correction of which error would require a suspense account?
- A \$100 paid for vehicle repairs debited to the vehicles account
  - B a sales invoice for \$45 omitted from the sales journal
  - C drawings of \$60 debited to cash and credited to drawings
  - D the purchases journal overcast by \$150
- 9 The following items are recorded in the cash book of a business but not yet recorded in its bank statement.

	\$
cheques drawn	3000
amounts banked	250

The cash book shows a bank balance of \$2600 Cr.

What is the balance on the bank statement?

- A \$150 Cr
  - B \$150 Dr
  - C \$400 Cr
  - D \$400 Dr
- 10 Which group of items would appear on the credit side of a sales ledger control account?
- A contra, discount allowed, sales returns
  - B contra, discount received, dishonoured cheques
  - C discount allowed, dishonoured cheques, interest
  - D discount received, interest, sales returns
- 11 During the financial year a business paid its trade payables \$295 000 after taking a cash discount of \$15 000.
- At the start of the year the trade payables balance was \$25 000. At the end of the year \$32 000 was owed to trade payables.
- What was the amount of credit purchases made during the year?
- A \$288 000
  - B \$302 000
  - C \$303 000
  - D \$317 000