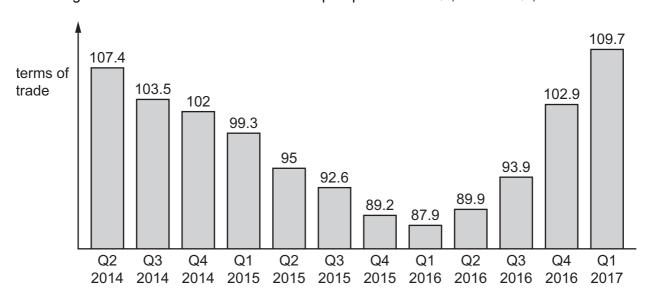
23 The diagram shows Australia's terms of trade per quarter from Q2, 2014 to Q1, 2017.



In which period did Australia's terms of trade decline and then improve?

- **A** Q2, 2014 to Q4, 2014
- **B** Q1, 2015 to Q3, 2015
- **C** Q4, 2015 to Q2, 2016
- **D** Q3, 2016 to Q1, 2017