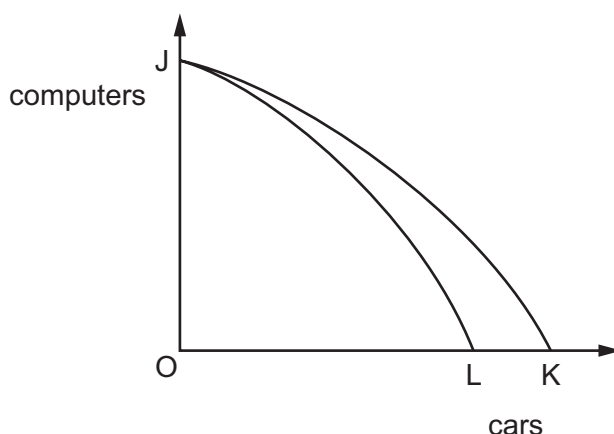


- 1 In the diagram JK is the initial production possibility curve for an economy producing computers and cars.



What could cause the curve to shift to JL?

- A** a fall in output per worker in the car industry
 - B** a fall in the level of competition in the car industry
 - C** a rise in the potential workforce of the economy
 - D** a rise in the price of cars
- 2 Consumers in country X buy some goods and services from private sector firms. Other goods and services are provided by the state.

What is this type of economy?

- A** free market economy
 - B** joint economy
 - C** mixed economy
 - D** planned economy
- 3 In 2017 the Bank of England introduced a new version of the £1 coin as there were concerns that large quantities of illegal £1 coins had been put into circulation.

Which characteristic of money did the illegal £1 coins threaten?

- A** acceptability
- B** divisibility
- C** durability
- D** portability