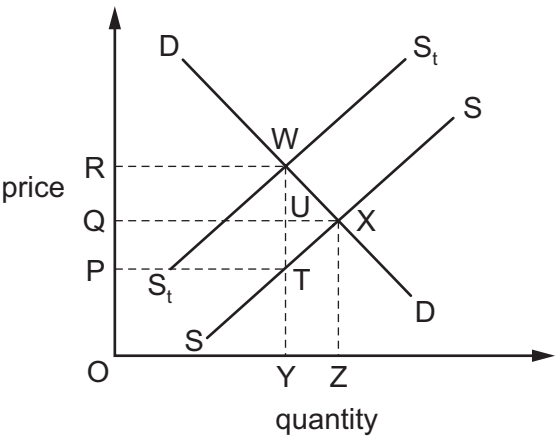


- 11 A specific tax is placed upon each bottle of perfume sold. In the diagram, SS is the supply curve before tax,  $S_tS_t$  is the supply curve after tax.



Which area represents that part of the tax revenue paid by consumers?

- A   ORWY                      B   PQUT                      C   PRWT                      D   QRWU
- 12 Goods X and Y are complements.

What will be the effect on the equilibrium price and quantity of good X of an increase in the supply of good Y?

	equilibrium price of X	equilibrium quantity of X
A	decrease	decrease
B	decrease	increase
C	increase	decrease
D	increase	increase