

- 23** The trade receivables turnover for a company was 100 days in 2011. This reduced to 90 days in 2012, with no change in the sales revenue.

Which statement explains this change?

- A** Credit customers are paying earlier.
- B** Credit customers are paying later.
- C** Credit suppliers are being paid earlier.
- D** Credit suppliers are being paid later.

- 24** A company provides the following information.

	\$
trade payables at start of year	38 000
trade payables at end of year	49 000
payments to credit suppliers	210 000
cost of sales	250 000

What was the trade payables turnover?

- A** 72 days **B** 81 days **C** 86 days **D** 90 days

- 25** A company makes three products.

	contribution per unit \$	contribution per hour \$
product 1	14	2.1
product 2	13	2.6
product 3	8	2.4

Total available labour hours are insufficient to make enough of each product to meet demand.

In what order should the products be produced to maximise profit?

- A** 1, 2, 3 **B** 1, 3, 2 **C** 2, 3, 1 **D** 3, 2, 1