

- 9 Goods X and Y are complements.

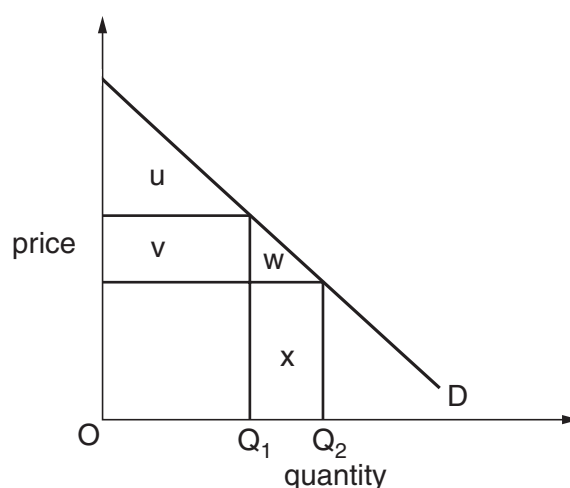
What will be the effect on the equilibrium price and quantity of good X of an increase in the supply of good Y?

	<i>equilibrium price of X</i>	<i>equilibrium quantity of X</i>
<b>A</b>	decrease	decrease
<b>B</b>	decrease	increase
<b>C</b>	increase	decrease
<b>D</b>	increase	increase

- 10 What would cause a movement along an industry's supply curve?

- A** a change in the price of raw materials
- B** a change in the price of a substitute good
- C** an improvement in technology
- D** the imposition of a sales tax on the industry's product

- 11 In the diagram D is the demand curve for a commodity.



The quantity initially supplied is  $OQ_1$ .

Which area measures the total additional amount consumers would be willing to pay for an increase equal to  $Q_1Q_2$  in the quantity supplied?

- A**  $u + v + w$
- B**  $w$
- C**  $w + x$
- D**  $x$