

29 The following information has been provided for the year.

	\$
sales	400 000
variable costs	240 000
total contribution	160 000
fixed administrative expenses	90 000
fixed selling expenses	50 000
profit for the year	20 000

The company plans to increase the selling price by 10%.

By how much will profit for the year increase?

- A** 10% **B** 55% **C** 80% **D** 200%

30 Which is **not** a function of a budget?

- A** helping maintain accurate double entry accounts
- B** helping monitor and control operations
- C** providing a financial plan for the business
- D** providing a way to allocate resources