

**23** A company's non-current asset turnover ratio decreases this year compared to last year.

Which single factor could cause this to happen?

- A** an increase in sales
- B** an increase in the rate of depreciation charged
- C** purchase of non-current assets
- D** sale of non-current assets

**24** A company's financial statements show the following.

	\$
issued share capital	300 000
profit from operations	160 000
profit after preference dividends	120 000
non-current liabilities	280 000
reserves	100 000

What is the company's return on capital employed?

- A** 23.5%      **B** 30.0%      **C** 40.0%      **D** 53.3%

**25** What would increase the current ratio of a business?

- A** buying goods on credit for \$2000 and selling immediately for \$3000 cash
- B** paying creditors \$1000 cash
- C** purchasing a non-current asset of \$10 000 on credit
- D** selling goods of \$1000 at cost price on credit