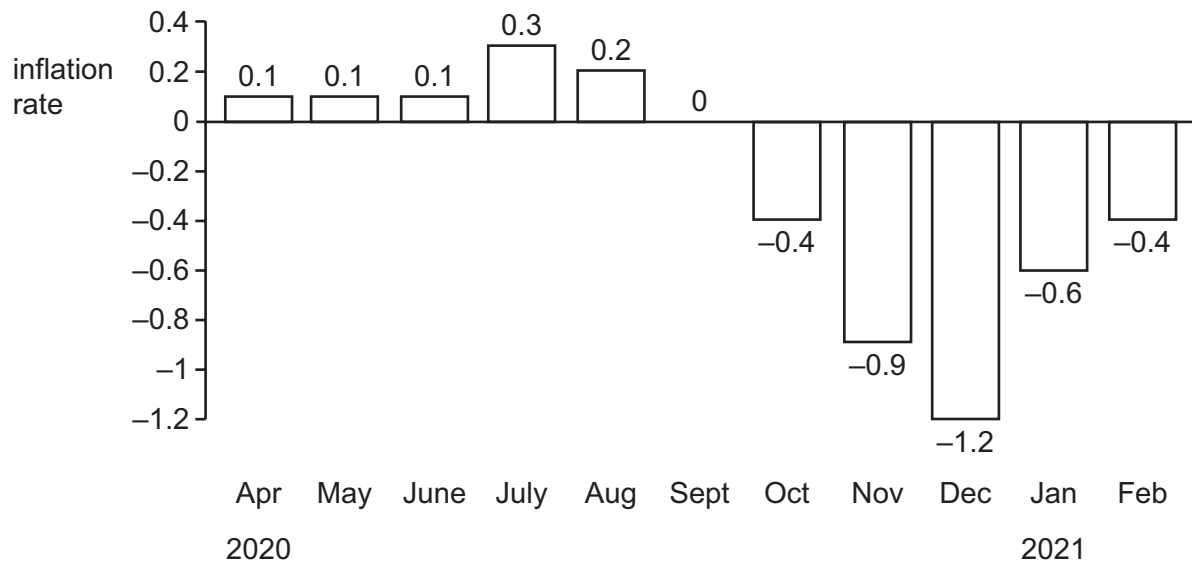


22 The graph shows the rate of inflation in Japan from April 2020 to February 2021.

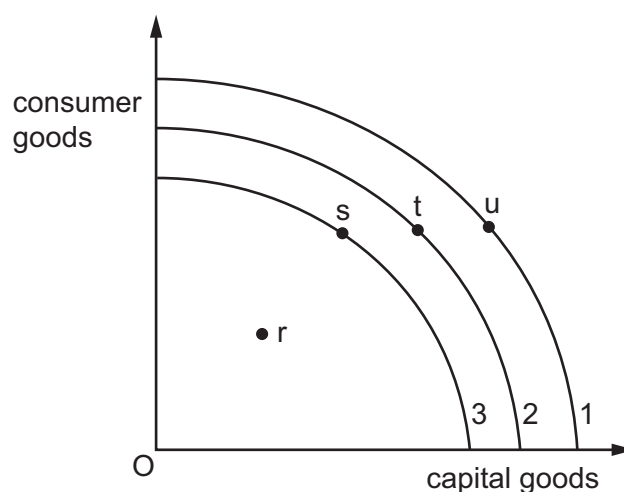


Over which period did disinflation occur in Japan?

- A** July 2020 to February 2021
- B** July 2020 to September 2020
- C** October 2020 to December 2020
- D** October 2020 to February 2021

23 The diagram shows three production possibility curves (PPC) for a country, labelled 3, 2 and 1. The original PPC for the country is 2.

This country experiences a fall in its working population and then this is followed by a long period of recession.



If an increase in GDP then takes place, what is the increase in production?

- A** r to s
- B** r to u
- C** s to t
- D** t to u