

10 Marianna rents part of her premises to Paul.

On 1 April 2020, the rent receivable account showed a balance of \$800 as Paul owed rent for the last month of the financial year ended 31 March 2020.

From 1 April 2020 there was a 5% increase in the annual rent.

Marianna received payments from Paul during the year ended 31 March 2021 totalling \$10 040.

Which figures should be included in Marianna's financial statements for the year ended 31 March 2021?

	income statement \$	current assets \$
A	10 040	800
B	10 040	840
C	10 080	800
D	10 080	840

11 X is a sole trader.

Which statement about X is correct?

- A** Her accounts include both a capital and a current account.
- B** She can receive an annual salary.
- C** She can receive interest on the capital she has invested in the business.
- D** She can take drawings in excess of the profit for the year.

12 John took goods from the business for his own use. These had cost \$125, and \$20 had been paid for their delivery to the business premises.

How was this recorded in John's books of account?

	debit accounts	\$	credit accounts	\$
A	drawings	145	purchases	125
			carriage inwards	20
B	drawings	145	purchases	125
			carriage outwards	20
C	purchases	125	drawings	145
	carriage inwards	20		
D	purchases	125	drawings	145
	carriage outwards	20		