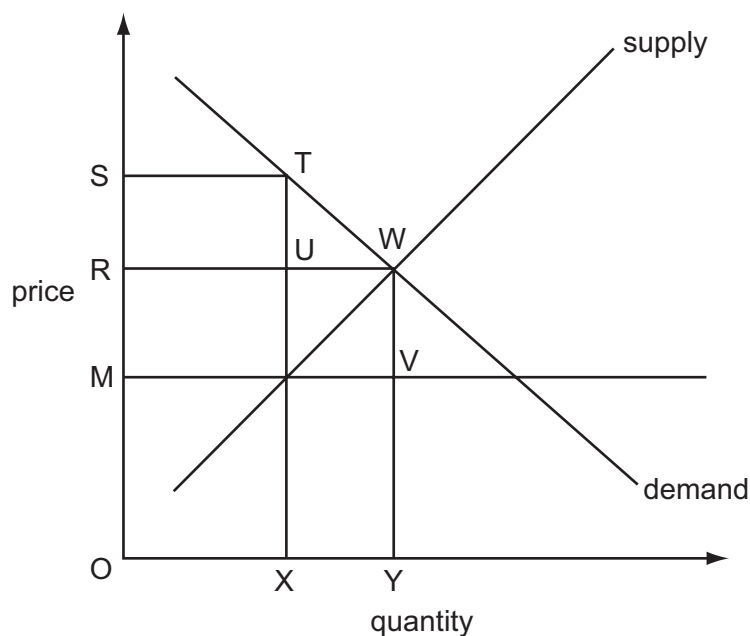


17 A good is most suitable to be provided by the market if it is

- A excludable and non-rival.
- B excludable and rival.
- C non-excludable and non-rival.
- D non-excludable and rival.

18 The diagram shows the imposition of a maximum price (OM) on a product.



An organisation buys up the total supply at the maximum price and then resells it illegally to gain maximum revenue.

What is the organisation's revenue?

- A OMVY
- B ORUX
- C ORWY
- D OSTX

19 The table shows the ability of two countries, P and Q, to produce two goods, Y and Z.

| | production of good Y per person | production of good Z per person |
|-----------|------------------------------------|------------------------------------|
| country P | 1000 | 1600 |
| country Q | 1500 | 2000 |

Which statement is correct?

- A P has an absolute advantage in Z and Q has a comparative advantage in Y.
- B P has an absolute advantage in Z and Q has an absolute advantage in Y.
- C P has a comparative advantage in Z and Q has an absolute advantage in Y.
- D P has a comparative advantage in Y and Q has an absolute advantage in Z.