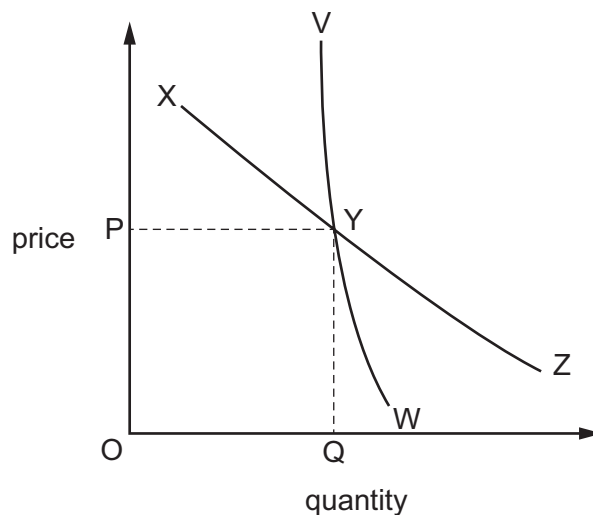


- 4 What is meant by 'the value of money'?
- A the amount of goods that can be purchased with a given sum of money
 - B the amount of wealth stored in the form of money
 - C the cost of production of money
 - D the opportunity cost of holding wealth in the form of money
- 5 What might shift an individual's demand curve for petrol to the right?
- A a fall in the price of cars
 - B a fall in the price of public transport
 - C a rise in the price of parking
 - D a rise in the price of petrol
- 6 The diagram shows a consumer's short-run and long-run demand curves for coconuts. Initially, the consumer purchases quantity Q at price P.



If the price of coconuts increases from P, the consumer's short-run response is greater than his long-run response. If the price decreases from P his short-run response is smaller than his long-run response.

What is the consumer's short-run demand curve?

- A VYW
- B VYZ
- C XYW
- D XYZ