

8 What would **not** cause a shift in the demand curve for a good?

- A** a change in the price of a complement
- B** a change in the price of a substitute
- C** a change in the price of the good itself
- D** a change in consumers' incomes

9 What does joint supply mean?

- A** A firm can choose between producing a range of different goods.
- B** A good has multiple uses.
- C** A good is a by-product of the production process of another good.
- D** Consumers consider two goods as complements.

10 When the price of a firm's product falls by 5%, its total revenue also falls by 5%.

What describes the product's price elasticity of demand?

- A** elastic
- B** infinite
- C** unitary
- D** zero

11 The table shows how an individual's weekly consumption of biscuits and coffee varies with income.

income (\$)	biscuits (packs)	coffee (cups)
100	0	5
150	5	10

Which statement about the income elasticity of demand over the range of income shown is correct?

- A** For biscuits it is greater than 1.
- B** For biscuits it is zero.
- C** For coffee it is less than 1.
- D** For coffee it is unitary.