

19 The following information is available for a business for the year.

	\$
revenue	2 400 000
cost of sales	1 100 000
administration expenses	400 000
distribution costs	500 000
finance costs	25 000
profit for the year	375 000

What is the operating expenses to revenue ratio for the year?

- A** 37.5% **B** 38.54% **C** 45.83% **D** 83.33%

20 A company's financial statements include the following.

	\$
profit before interest	200 000
profit for the year	140 000
issued share capital	500 000
reserves	160 000
non-current liabilities	380 000

What is the return on capital employed?

- A** 19.2% **B** 21.2% **C** 30.3% **D** 40.0%

21 Which costs would be included in the manufacturing overheads for a computer assembly plant?

- 1 assembly line employees' wages
- 2 cost of components used to make computers
- 3 depreciation of factory machinery
- 4 production supervision costs

- A** 1 and 2 **B** 1 and 4 **C** 2 and 3 **D** 3 and 4