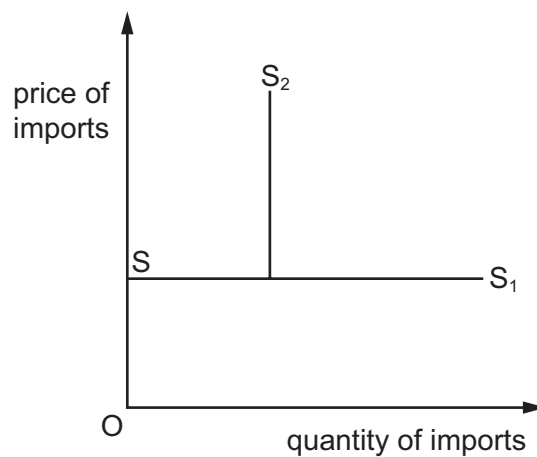


- 20 The table shows a country's total output and its average price in each of three years.

year	output (millions)	price (\$)
1	10	20
2	12	24
3	13	26

What can be concluded about output?

- A** Nominal output and real output increased at the same rate.
- B** Nominal output rose at a faster rate than real output.
- C** Nominal output rose at an increasing rate.
- D** Real output rose at a constant rate.
- 21 The diagram shows the change in the supply curve of imports, $S-S_1$ to curve $S-S_2$, after the introduction by the government of a trade protection measure.



What is the form of protection?

- A** an *ad valorem* tariff
- B** an embargo
- C** a quota
- D** a specific tariff