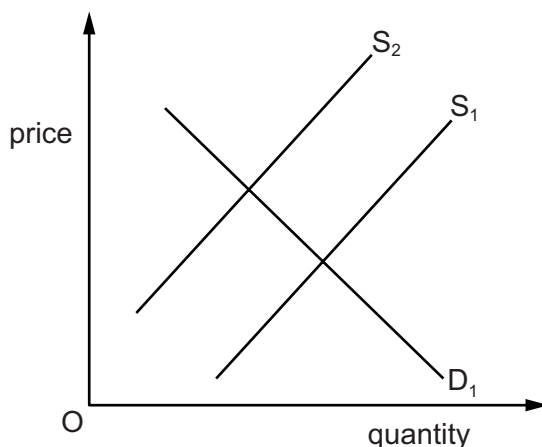


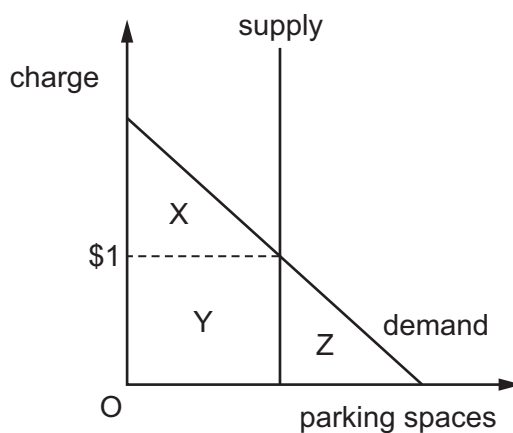
- 6 In calculating the short-run supply schedule for a firm, what is assumed to remain unchanged?
- A the number of consumers
  - B the price of the good
  - C the quantity of raw material inputs
  - D the state of technology

- 7 The graph shows the demand and supply curves for an industry.



What would cause a shift in the supply curve from  $S_1$  to  $S_2$ ?

- A an increase in the number of firms in the industry
  - B an increase in the number of workers employed
  - C an increase in the productivity of the workforce
  - D an increase in the wage rates paid to workers
- 8 The diagram shows the outcome when a landowner, who has allowed motorists to park on his field at no cost, introduces a parking charge of \$1.



What is the loss of consumer surplus that results?

- A X only
- B X + Y
- C Y only
- D Y + Z