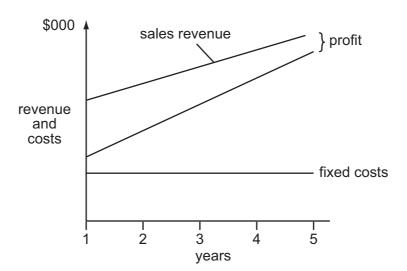
- 22 Which gives the return on capital employed?
  - A  $\frac{\text{net profit}}{\text{sales}} \times \frac{\text{capital employed}}{\text{sales}} \times 100$
  - $\mathbf{B} \quad \frac{\text{net profit}}{\text{sales}} \quad \mathbf{x} \quad \frac{\text{sales}}{\text{capital employed}} \quad \mathbf{x} \quad 100$
  - c sales x capital employed x 100 sales
  - **D**  $\frac{\text{sales}}{\text{net profit}}$  x  $\frac{\text{sales}}{\text{capital employed}}$  x 100
- 23 The debtor collection period of a business has increased from 55 to 90 days.

Which reason could **not** account for this?

- A a large bad debt written off
- B a large credit sale made just before the year end
- C a major customer in financial difficulty
- **D** poor credit control
- 24 What does the diagram show about costs?



- A fixed costs are increasing
- **B** total costs as a % of sales are decreasing
- **C** variable costs per unit are decreasing
- **D** variable costs per unit are increasing