

16 Which item has **no effect** on the total equity of a limited company?

- A** bonus issue of shares
- B** dividends paid
- C** rights issue of shares
- D** upward revaluation of non-current assets

17 Information relating to W Limited for the year ended 31 December 2019 was as follows:

	\$
retained earnings at 1 January 2019	22 000
profit from operations	83 000
dividend paid	20 000
dividend proposed	15 000
bank loan interest	16 000

What was the amount of retained earnings at 31 December 2019?

- A** \$32 000 **B** \$47 000 **C** \$54 000 **D** \$69 000

18 Which financial information is **not** available for potential shareholders of a limited company?

- A** cash budget
- B** income statement
- C** notes to financial statements
- D** statement of changes in equity