

- 7 A trial balance does **not** balance and a suspense account is opened.

On investigation, the following errors are found.

- 1 The debit balance of \$450 on the carriage outwards account has been brought down as \$540.
- 2 The purchases returns journal has been overcast by \$100.
- 3 A cheque for \$50 received from Alan Green has been posted to the credit account of Brian Green.
- 4 Rent received of \$350 has been posted to the debit of rent paid account.

What is the opening balance on the suspense account?

- A** credit \$690 **B** credit \$740 **C** debit \$690 **D** debit \$740

- 8 The table shows extracts from a business's bank reconciliation.

	\$
balance per cash book at 31 December	2075 debit
balance per bank statement at 31 December	2250 credit
bank charges per bank statement not entered in cash book	150
outstanding cheques not presented at year end	325

What is the bank balance to be shown in the financial statements?

- A** \$1600 **B** \$1925 **C** \$2075 **D** \$2225

- 9 The total of trade payables balances in Konrad's purchases ledger was \$57 400. The following errors were then discovered.

	\$
discount allowed overcast in cash book	2000
returns outwards omitted in a supplier's account	350
payments to trade payables undercast in cash book	137
purchases journal overcast	500

What is the correct total of trade payables balances?

- A** \$54 413 **B** \$54 913 **C** \$55 050 **D** \$57 050