

- 5 The table shows information from the books of a business at 30 April 2010.

details	\$
credit sales invoiced during financial year	79 000
goods sent to customers on 28 April 2010 and invoiced 4 May 2010	6 100
goods sent to customers during April 2010 on sale or return basis but not sold by 30 April 2010	8 300

What is the amount of sales for the year ended 30 April 2010?

- A** \$76 800      **B** \$85 100      **C** \$85 300      **D** \$93 400
- 6 Which item will be entered in a purchase ledger control account?
- A** discount allowed  
**B** discount received  
**C** prepaid rent  
**D** returns inwards
- 7 The total of the list of individual balances in the purchase ledger does not agree with the balance on the purchase ledger control account.
- When listing the individual suppliers' accounts a credit balance had been shown as a debit balance.
- What is needed to correct the mistake on the total of the purchase ledger balances?
- A** decrease by the amount of the credit balance  
**B** decrease by twice the amount of the credit balance  
**C** increase by the amount of the credit balance  
**D** increase by twice the amount of the credit balance
- 8 Which error will cause an entry in the suspense account?
- A** a transposition error when transferring a ledger account balance to the trial balance  
**B** an error of commission where the wrong account is used for a transaction but it is the correct type of account  
**C** an error of omission  
**D** an error of principle