

- 4 An American bought an English football team in 2013. The money to purchase the club came from loans, which meant future interest payments of more than US \$95 million.

Which function of money is best illustrated by this transaction?

- A double coincidence of wants
- B general acceptability
- C standard of deferred payments
- D store of value

- 5 The market demand for a product is made up of the demand from three firms, X, Y and Z.

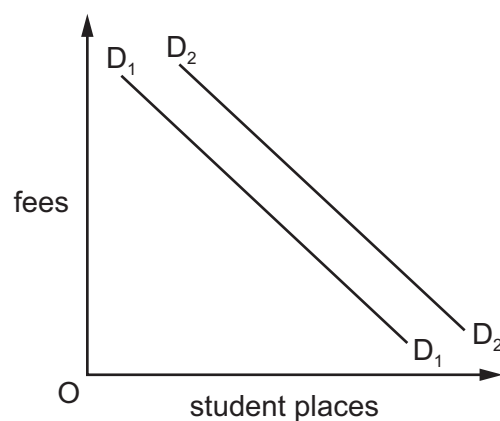
The table shows the demand from each firm and the market supply.

price \$	demand from X	demand from Y	demand from Z	market supply
7	3300	3300	3300	3 300
8	3100	2900	3100	6 200
9	2800	2500	2900	8 200
10	2500	2100	2700	10 000

What is the equilibrium price in the market?

- A \$7 B \$8 C \$9 D \$10

- 6 In the diagram, D_1 is the initial demand curve for student places at universities.



What could cause the demand curve to shift to D_2 ?

- A a decrease in student fees for universities
- B a decrease in the level of youth unemployment
- C an increase in graduate earnings compared with non-graduate earnings
- D higher A Level grades demanded for university entrance