

| at 31 December | 2001 | 2002 |
|-------------------------------|--------|---------|
| | \$ | \$ |
| Fixed assets (net book value) | 85 600 | 119 680 |
| Amounts owed by the Club | | |
| Wages – maintenance staff | 2 060 | 2 500 |
| – café | 760 | 840 |
| Electricity | 220 | 260 |
| Rent | 1 440 | 1 640 |
| Creditors – maintenance | 3 040 | 4 200 |
| – café | 760 | 700 |
| Stock – café | 420 | 370 |
| Subscriptions due and unpaid | 31 800 | 33 200 |

The Receipts and Payments Account for the year ended 31 December 2002 was as follows.

| | | | |
|---------------------|---------|---------------------|---------|
| | \$ | | \$ |
| Balance b/d | 32 400 | Wages – maintenance | 102 800 |
| Café takings | 110 800 | Wages – café | 42 400 |
| Subscriptions | 313 600 | Equipment | 66 000 |
| Sale of grasscutter | 2 000 | Fixtures | 26 000 |
| | | Maintenance | 94 200 |
| | | Electricity | 19 000 |
| | | Rent | 65 600 |
| | | Purchases for café | 38 600 |
| | | Balance c/d | 4 200 |
| | <hr/> | | <hr/> |
| | 458 800 | | 458 800 |

REQUIRED

[4]

(b) Prepare the Café Trading Account for the year ended 31 December 2002.

[4]

[9]

[5]

[4]

- (ii) Distinguish between a Receipts and Payments Account and an Income and Expenditure Account.

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