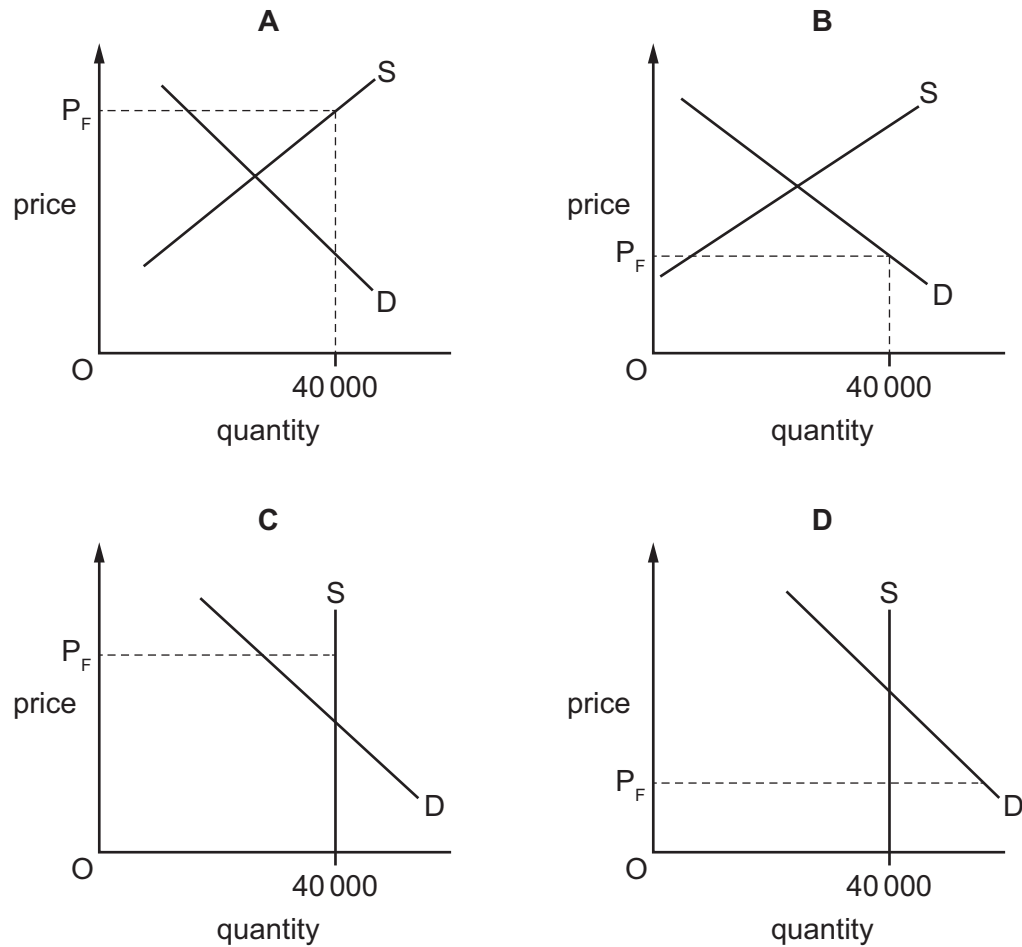


- 12** The final of a major sports event is held in a stadium which has a fixed capacity of 40 000 people. The price for a seat is set at  $P_F$  but when the tickets go on sale all tickets are sold very quickly with many disappointed people unable to buy a ticket.

Which diagram best represents this?



- 13** In recent years, downloading music to computers and other electronic devices has become more popular replacing other ways of buying music, e.g. compact discs (CDs).

What is likely to happen to the price and the amount of resources allocated to each of these markets?

	downloaded music market		CD market	
	price	resources allocated	price	resources allocated
<b>A</b>	decrease	decrease	increase	decrease
<b>B</b>	decrease	increase	increase	increase
<b>C</b>	increase	decrease	decrease	increase
<b>D</b>	increase	increase	decrease	decrease