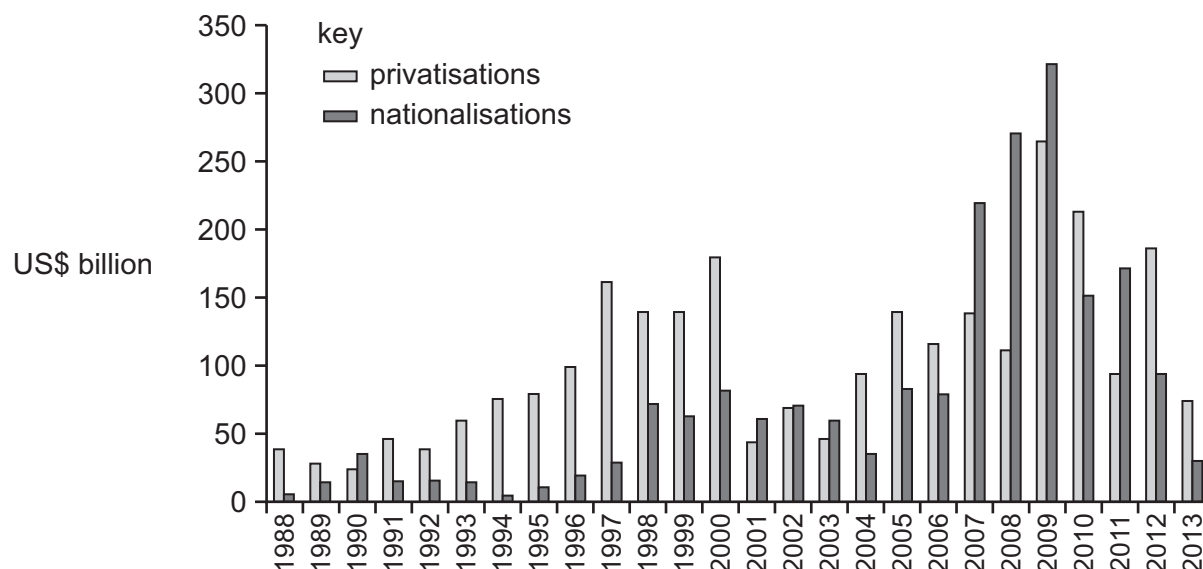
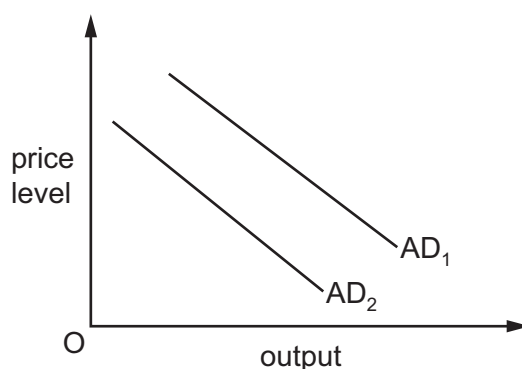


- 18** Governments reduce their stock of assets by privatisation. They increase their stock of assets by nationalisations. The diagram shows global sales of state-owned assets and global state purchases of private stock between 1988 and 2013 in US\$ billion.



What can be concluded from the diagram?

- A** By the end of the period the private sector owned more assets than the state sector.
  - B** Over the period governments raised more revenue from privatisations than they spent on nationalisations.
  - C** The first year in which nationalisations exceeded privatisations was 2007.
  - D** The greatest annual increase in government ownership of assets was in 2009.
- 19** In the diagram  $AD_1$  and  $AD_2$  are aggregate demand curves for an economy.



What could cause an economy's aggregate demand to shift from  $AD_1$  to  $AD_2$ ?

- A** Consumers spend more.
- B** Interest rates rise.
- C** More output is sent abroad as exports.
- D** The government switches expenditure from roads to hospitals.