

- 10** A trial balance does not balance and a Suspense account is opened.

Subsequently the following errors are found and the Suspense account is cleared.

- 1 A sales invoice for \$1240 had been omitted from the books.
- 2 Rent paid of \$2600 was entered correctly in the cash book but incorrectly as \$6200 in the Rent account.
- 3 The purchases journal was undercast by \$1980.

What was the original balance on the Suspense account?

- A** \$1620 credit
 - B** \$4340 debit
 - C** \$5580 credit
 - D** \$5580 debit
- 11** The balance at bank in X's cash book at 30 April is \$12 460 debit. However, a cheque for \$14 470 received from Y and a cheque for \$1740 paid to Z appear in the cash book but not on the bank statement.

Bank charges of \$4500 have not been entered in the cash book.

What is the balance shown on the bank statement at 30 April?

- A** \$4770 credit
 - B** \$4770 debit
 - C** \$20 690 credit
 - D** \$20 690 debit
- 12** A partnership maintains both capital and current accounts for its partners.

Which is the correct accounting entry for recording interest on capital for partner X?

	debit	credit
A	Profit and Loss Appropriation Account	X's Capital account
B	Profit and Loss Appropriation Account	X's Current account
C	X's Capital account	Profit and Loss Appropriation Account
D	X's Current account	Profit and Loss Appropriation Account