

19 A business provided the following information.

	\$
non-current assets at cost	525 000
non-current assets at net book value	350 000
revenue	800 000
profit for the year	160 000

What was the non-current asset turnover?

- A** 0.30 times
- B** 0.46 times
- C** 1.52 times
- D** 2.29 times

20 A company's sales during a 365-day year are shown.

	\$
cash sales	179 580
credit sales	927 100
total sales	1 106 680

The trade receivables turnover was 42 days.

What was the value of trade receivables at the end of the year?

- A** \$20 664 **B** \$22 074 **C** \$106 680 **D** \$127 344

21 The following details are for the inventory of a company.

	kilos	cost per kilo \$	total cost \$
inventory 1 January 2016	100	100	10 000
purchased January 2016	200	105	21 000
purchased 1 February 2016	300	110	33 000

400 kilos remained as inventory at the end of February 2016.

The company used FIFO to value its inventory.

What was the value of inventory at the end of February?

- A** \$40 000 **B** \$42 667 **C** \$43 500 **D** \$44 000