

- 22** The European Union imposes a quota on the volume of garments imported from China.

What is likely to be the effect on the prices received by Chinese garment producers and on the prices paid by the consumers of Chinese garments in Europe and the United States (US)?

	prices received by Chinese producers	prices paid by European consumers	prices paid by US consumers
A	decrease	decrease	decrease
B	decrease	increase	increase
C	increase	decrease	increase
D	increase	increase	decrease

- 23** The table shows a country's employment statistics.

	million
population of working age	100
number in employment	60
number unemployed	4

What is the participation rate and the unemployment rate?

	participation rate %	unemployment rate %
A	60	4.0
B	60	6.25
C	64	4.0
D	64	6.25

- 24** The table shows the changes in the general price level of four countries over three years expressed as index numbers.

Which country experienced a constant rate of fall in the real value of money?

	year 1	year 2	year 3
A	100	80	60
B	100	90	81
C	100	108	116
D	100	120	144