

A Proposal for Book Rental Store

By
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(Professional Communication and Ethics)

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EXECUTIVE SUMMARY:

i. Project title:	<u>Book Rental Store</u>
ii. Profile of the Proposer:	<div><div>i. Stepheny Lucas – 37 (Student)</div><div>ii. Jebastin Nadar – 43 (Student)</div><div>iii. Rachel Nunes – 48 (Student)</div><div>iv. Devang Parab – 49 (Student)</div></div>
iii. Duration of the Project:	3 years
iv. Finance:	<div><div>a) Non-RecurringRs. 7,10,000</div><div>b) RecurringRs. 40,000</div><div>TotalRs. 7,50,000</div></div>
v. Brief Description:	<ul style="list-style-type: none">As we know, the college library allows books only for a span of a week, so student mostly prefer to buys their books but as the cost of engineering books are very high their left with no option but to take books from the library.To overcome this problem, we propose to open a Book Rental Store for the students of Xavier Institute of Engineering College where the student can buy those books at a discount of 20% for a full semester and also when they return the book, they will be given more 30% of the total book cost.

STATEMENT OF PROBLEM

In the current scenario, the college library at a time stores a maximum of 10 copies of a particular reference book in stock. During the time of examination as students require this book, they are not available for all. This leaves a large number of students without any proper study material to prepare for their exams. These reference books are very costly and also have a price hike during examinations. This makes these books unaffordable to the students coming from low-income families, students facing crisis and hostel students.

Owing to all the above reasons, we propose a Book Rental store in the college premises with the intension to fill this gap and making study material more affordable and accessible to the students. The main stakeholders of the store is the college along with the Free Birds company. Profits are expected to be low in the initial period but is expected to grow with a rate of 10% per annum over the coming 5 years with breakeven point expected to reach at the end of third year of operations.

OBJECTIVE

- To make study material more accessible for the students at an affordable rate.

TECHNICAL PLAN

Action to be taken	Major milestones/ Timeline
Surveying among the students in college across various departments	Finding the books required and the quantities to be ordered
Managing Store and storage space for the books	8 weeks before Term starts
Ordering and receiving of Books from vendors	3 weeks before Term starts
Sale of Books	1 week after term begins till term end.

COST ESTIMATE

A total sum of 7,50,000 is required, out of which cost of engineering books is 7,00,000 and the cost of furniture is 10,000. The monthly recurring cost is estimated to be around 40,000.

Non-Recurring Cost

The breakup of the mentioned expense is as follows:

Equipment and Material	Cost	Justification
Engineering books	7,00,000	For Buying approximately 700 books.
Furniture	10,000	Requirement of furniture for placing the books.
Total	7,10,000	

Recurring Cost

Examples	
i. Employ Salary	20,000 per month salary
ii. Engineering books	10,000 /month for ordering new books
iii. College Rent	6,000 per month Store rent
iv. Maintenance	2,000 for monthly maintenances
v. Electricity	2,000 monthly Electricity bills
Total	40,000

CONCLUSION

This project will help the student to purchase books at a reasonable rate. We are giving this best 50% discount to students to buy engineering books from our store. So, student can buy books from college itself without going elsewhere. This project will not only benefit the students, but also the college altogether.