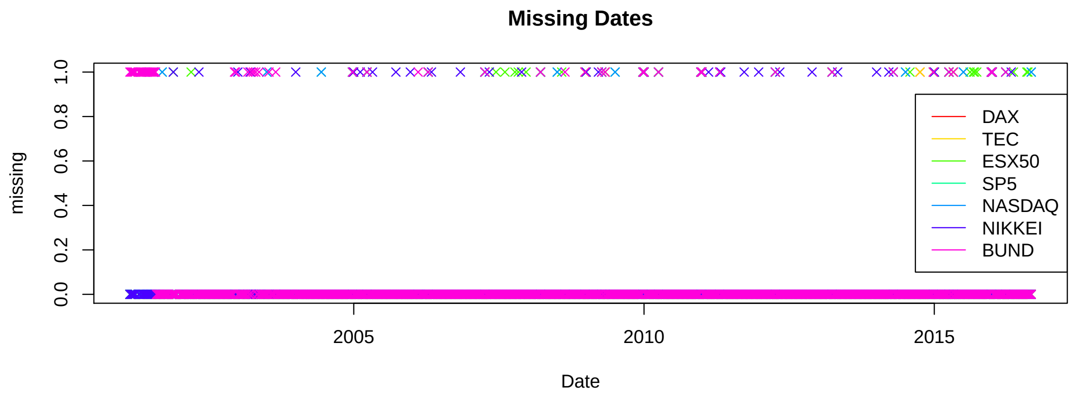
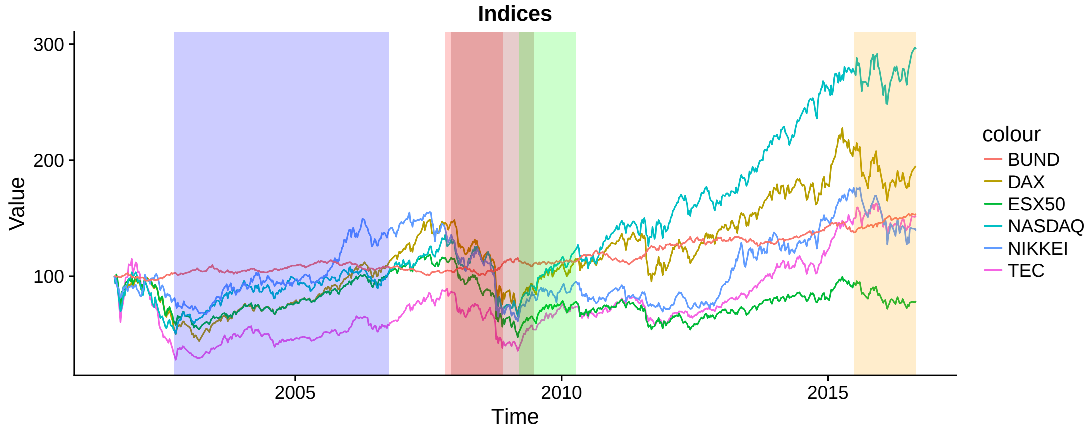
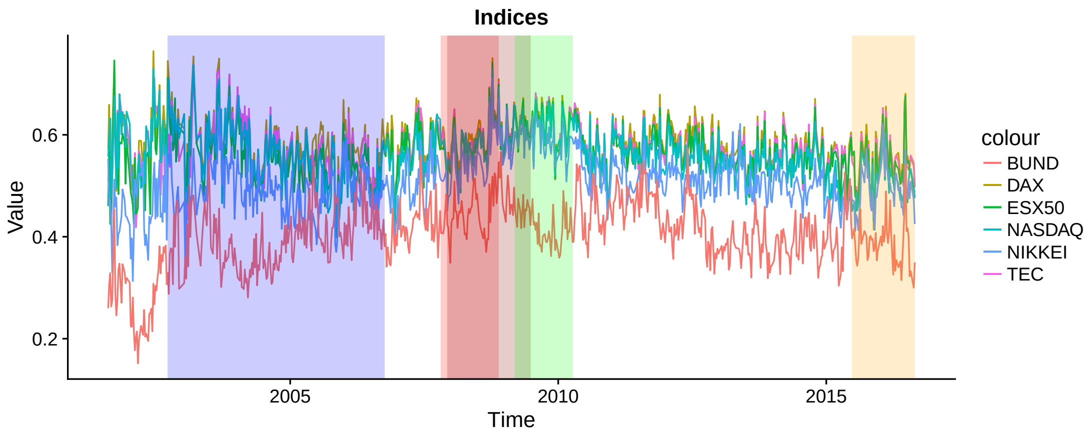
1 Data Import Preparation



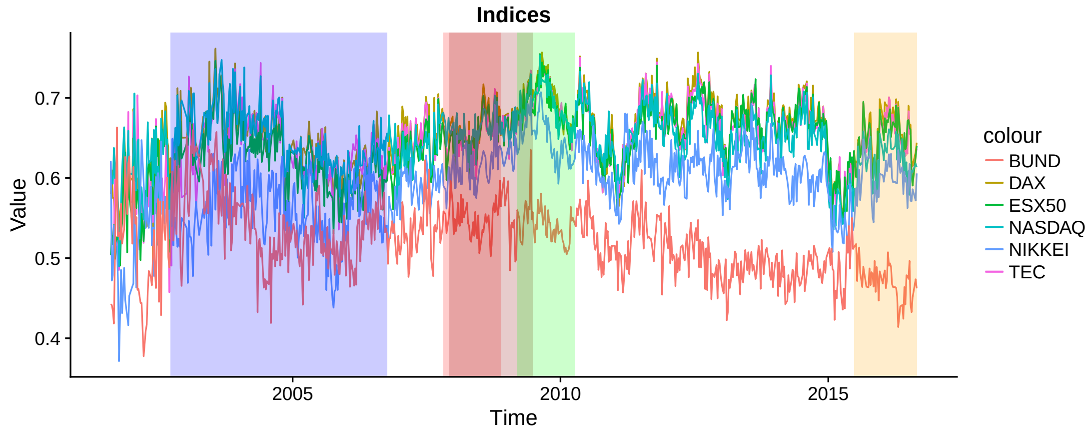
2 Data Visualization



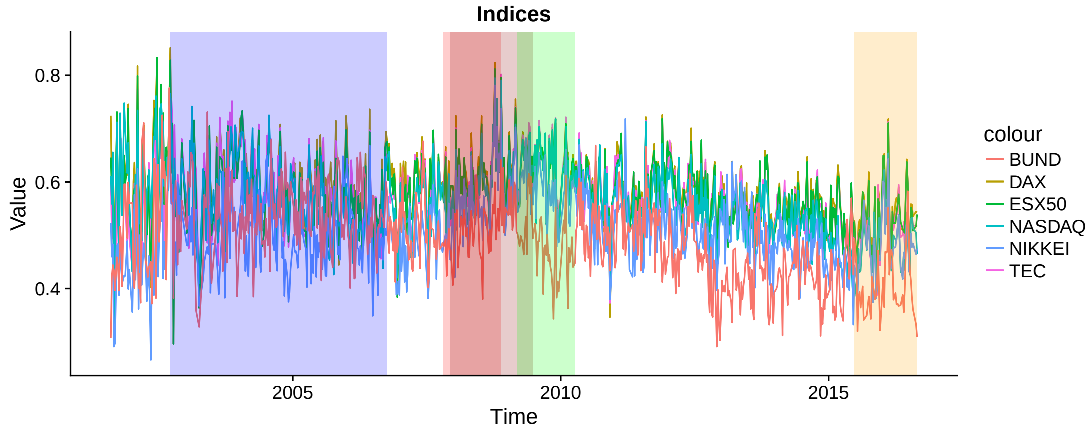
2.0.1 Herfindahl



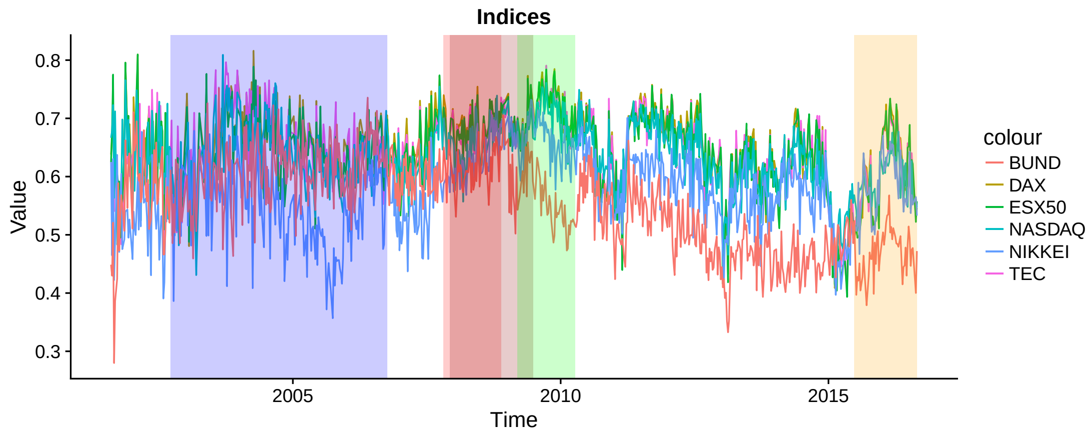
P1.pdf



P6.pdf



I1.pdf



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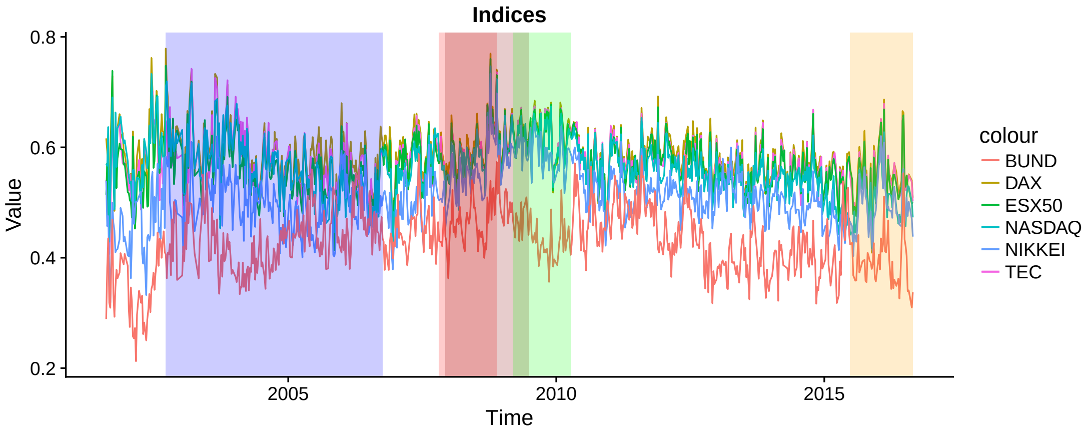
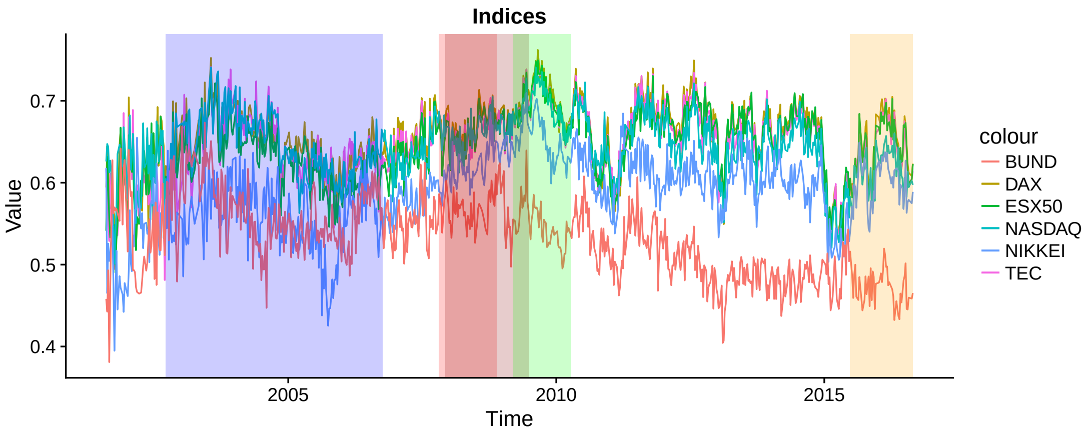
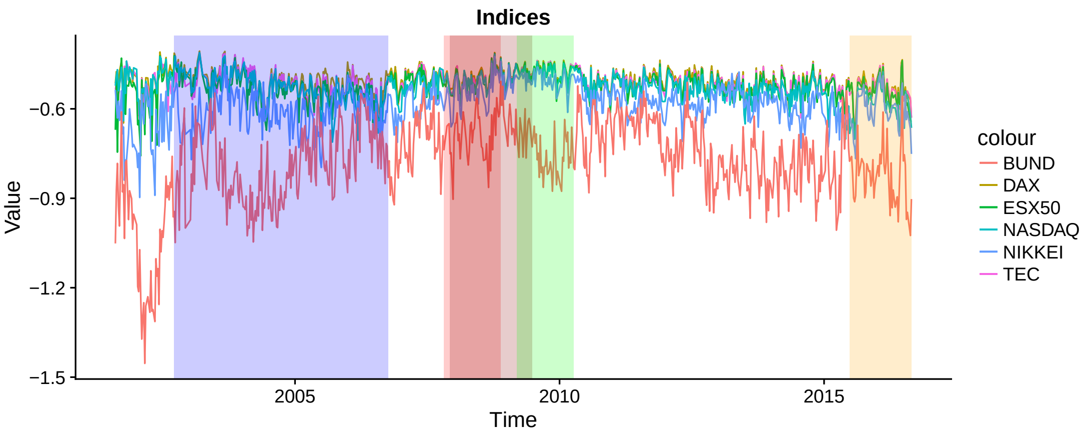


G1.pdf

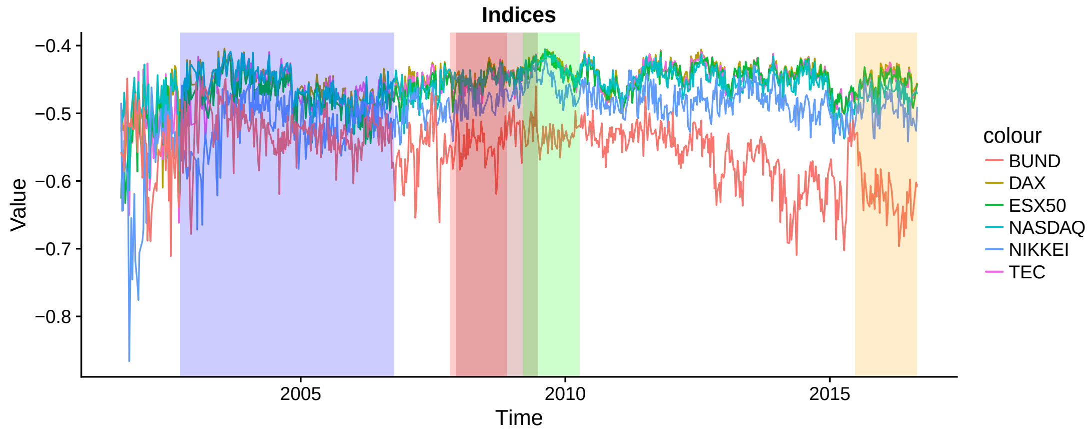


G6.pdf

2.0.2 Herfindahl



P1.pdf



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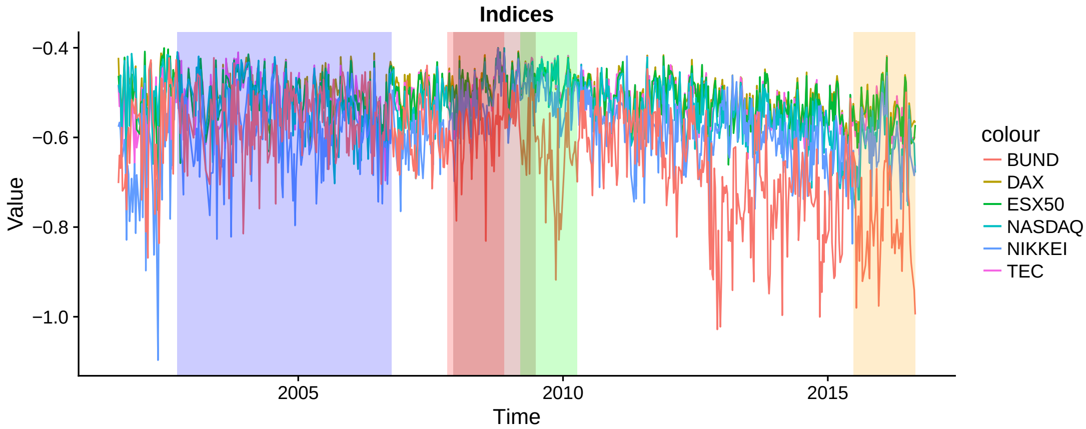
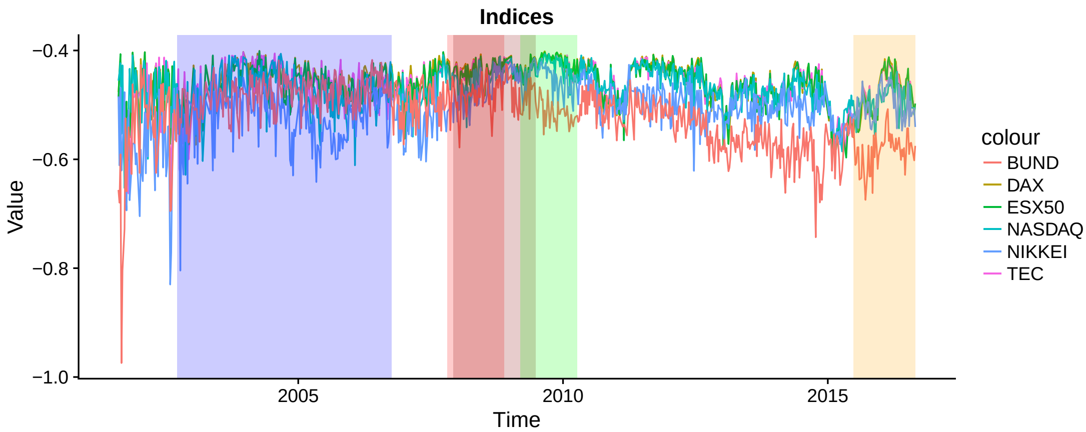


I1.pdf



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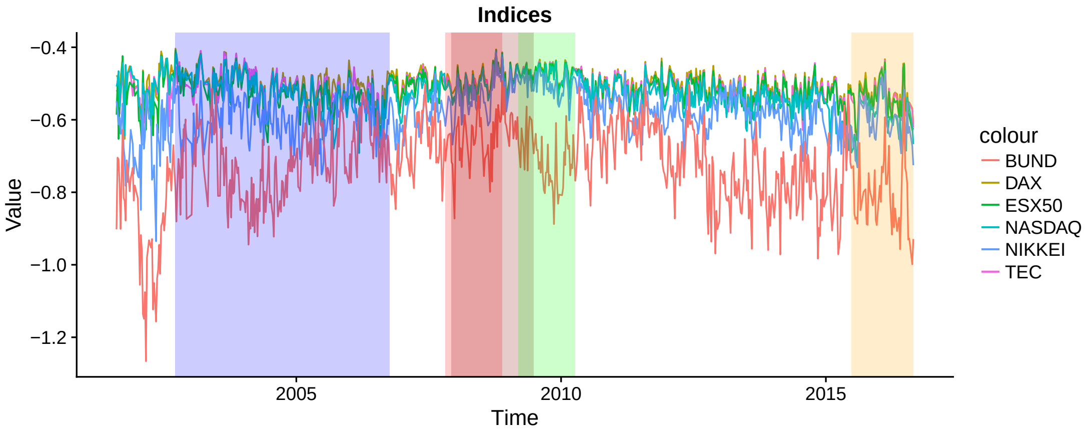
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−0.8
−1.0
−1.2
Value
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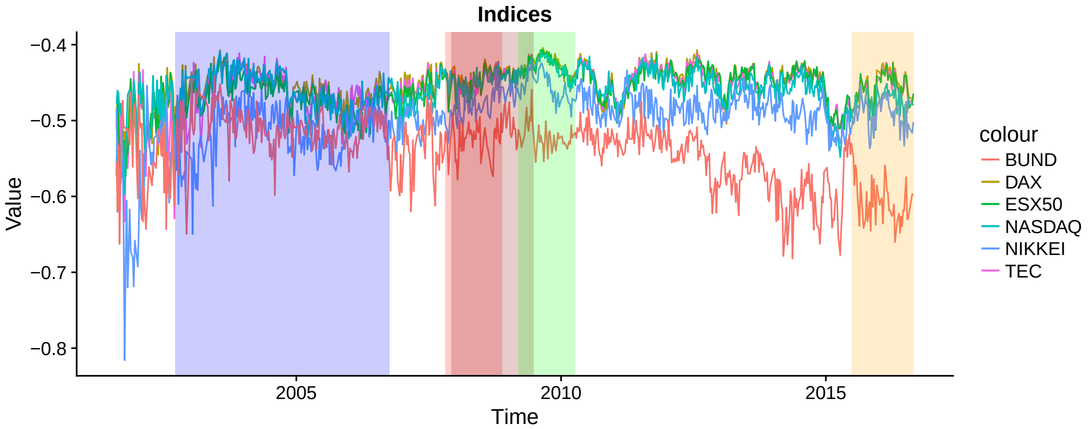
2010
2015
Time
colour
BUND
DAX
ESX50
NASDAQ
NIKKEI
TEC

G1.pdf


Indices
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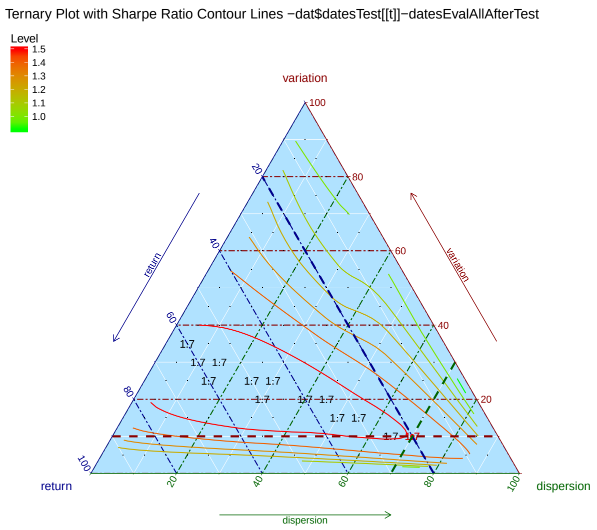
−0.8
Value
2005
2010
2015
Time
colour
BUND
DAX
ESX50
NASDAQ
NIKKEI
TEC

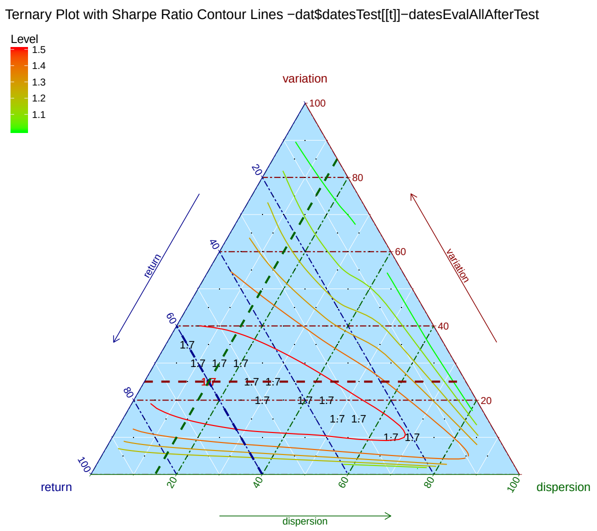
G6.pdf

3 Results

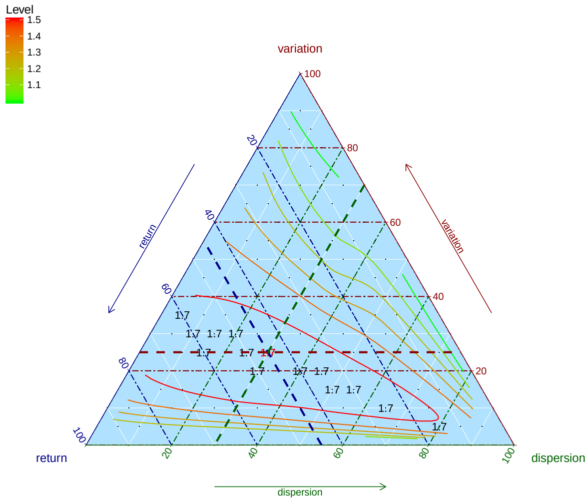
3.1 Ternary

3.1.1 Ternary-Dispersion

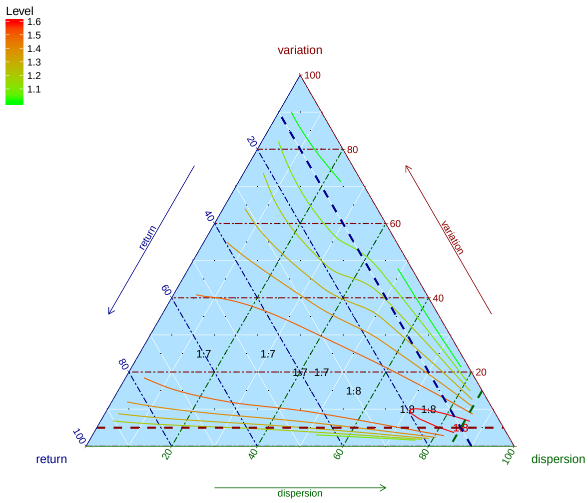


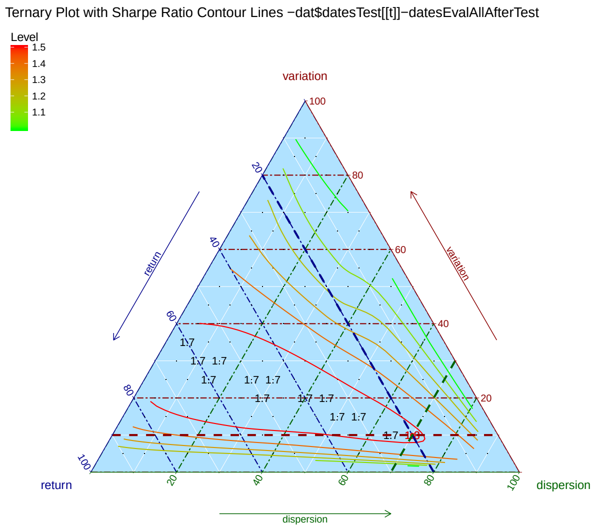


Ternary Plot with Sharpe Ratio Contour Lines −dat$datesTest[[t]]−datesEvalAllAfterTest



Ternary Plot with Sharpe Ratio Contour Lines −dat$datesTest[[t]]−datesEvalAllAfterTest




Ternary Plot with Sharpe Ratio Contour Lines −dat$datesTest[[t]]−datesEvalAllAfterTest
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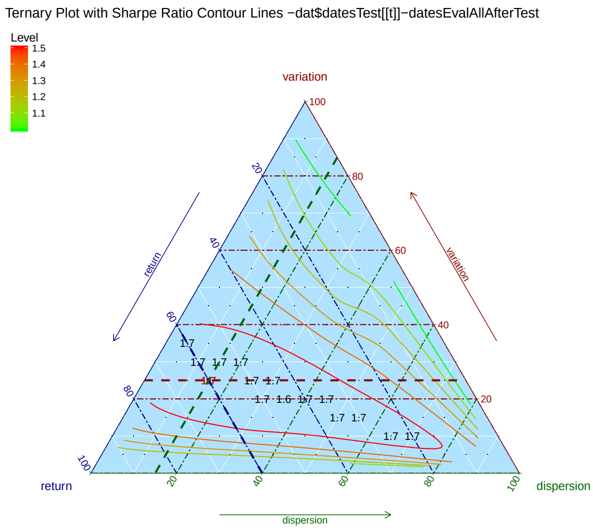
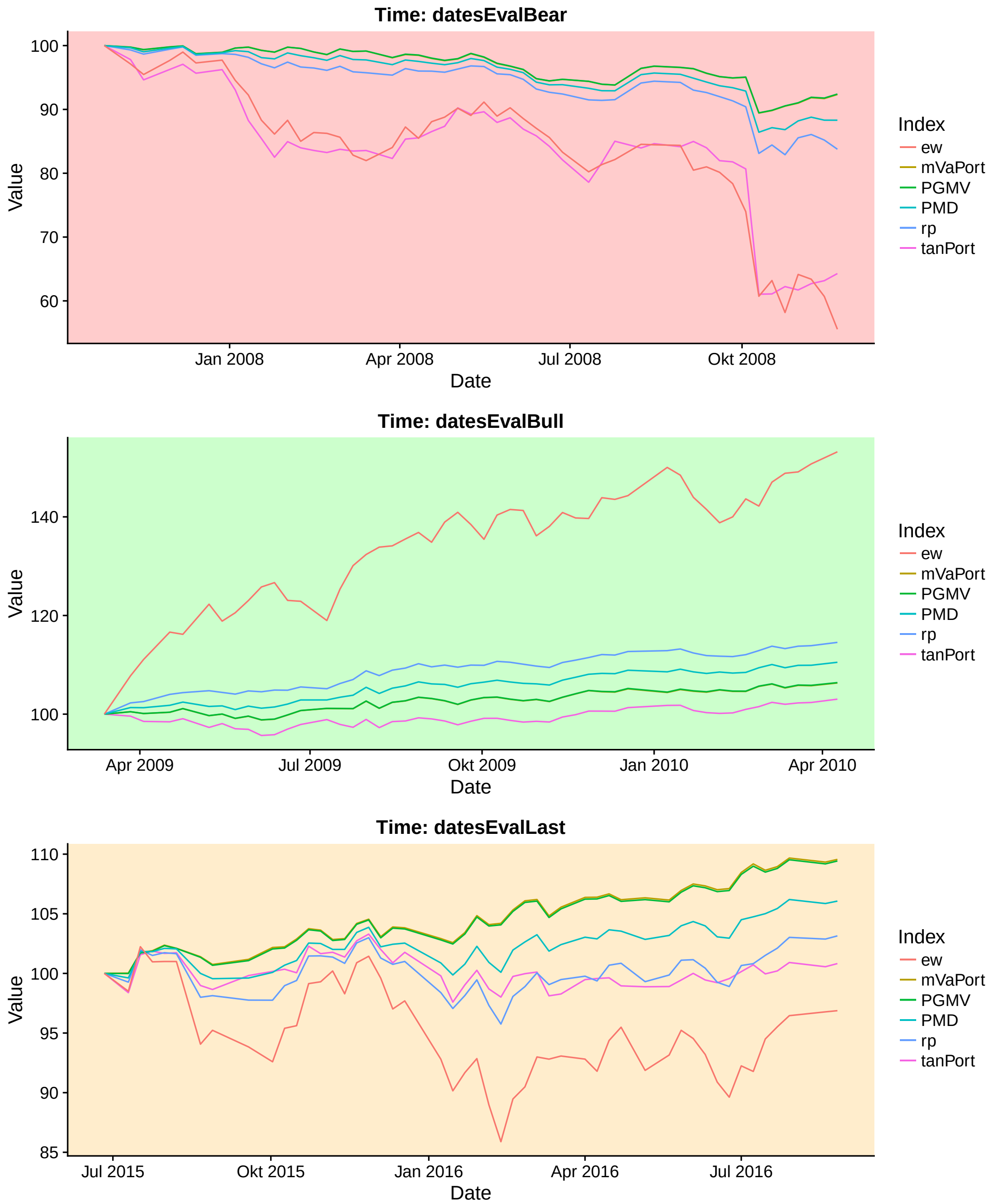
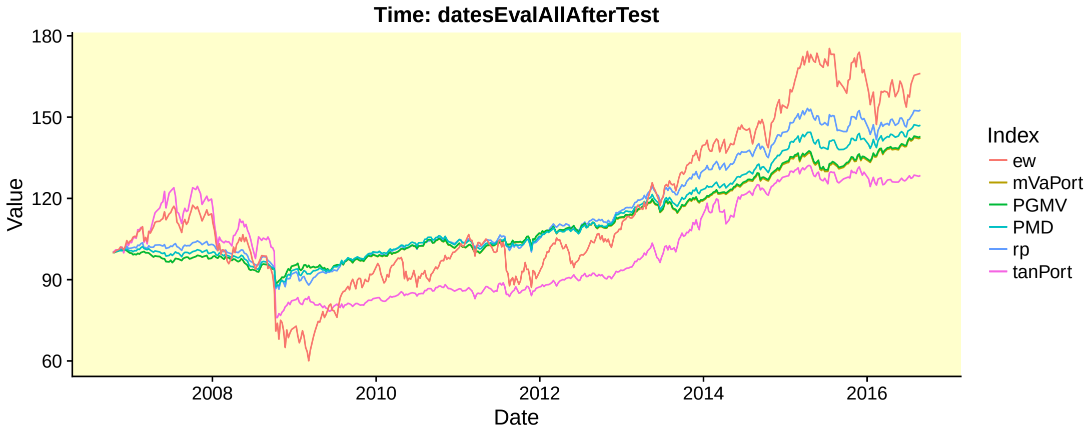
1.4
1.3
1.2
1.1
variation
return
dispersion
1.7


Ternary Plot with Sharpe Ratio Contour Lines −dat$datesTest[[t]]−datesEvalAllAfterTest
Level
1.5
1.4
1.3
1.2
1.1
variation
return
dispersion
1.7
1.6

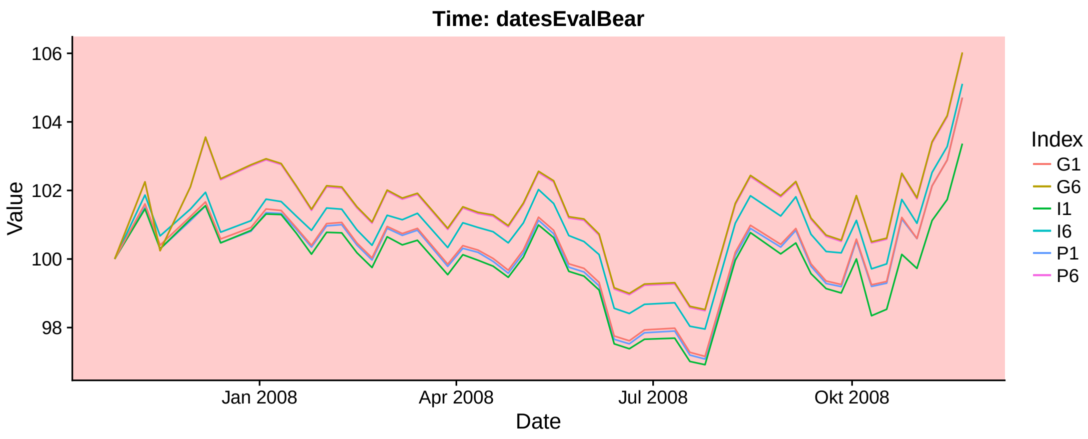
3.2 Performance

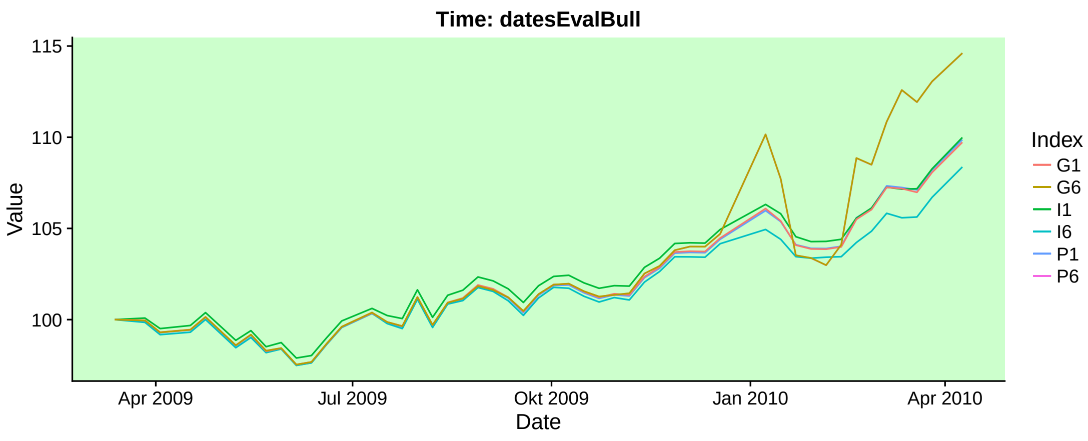
3.2.1 classic - constant weights

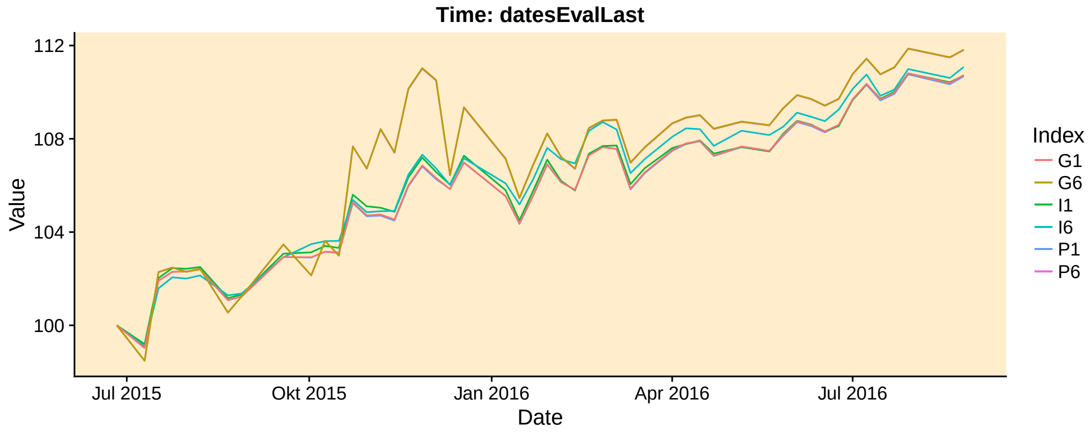


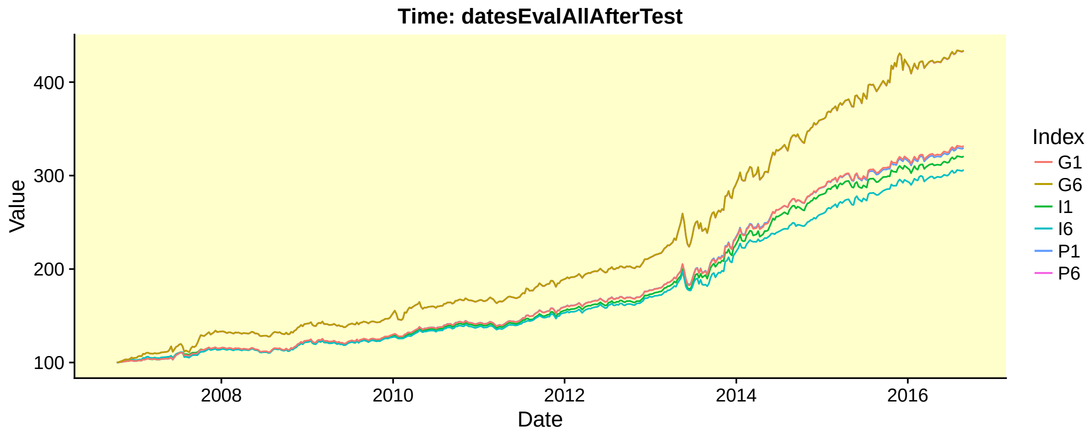


3.2.2 Performance-Sentix

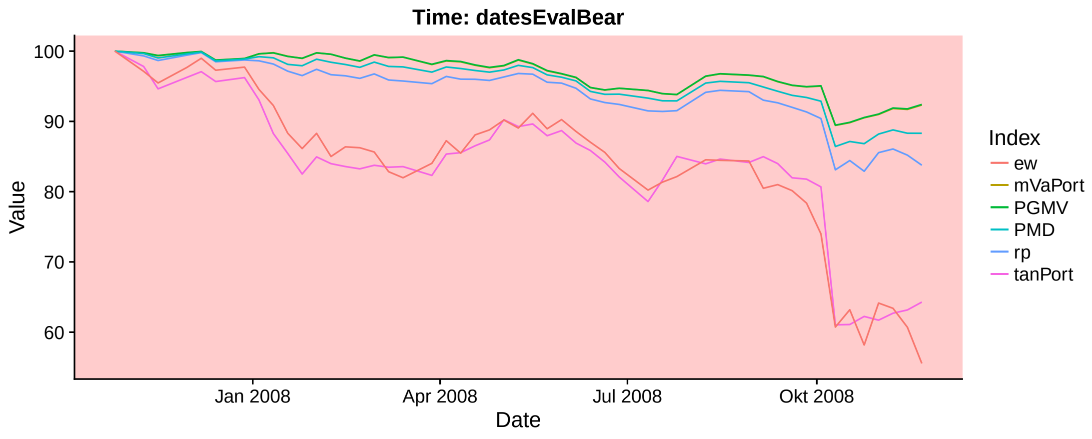


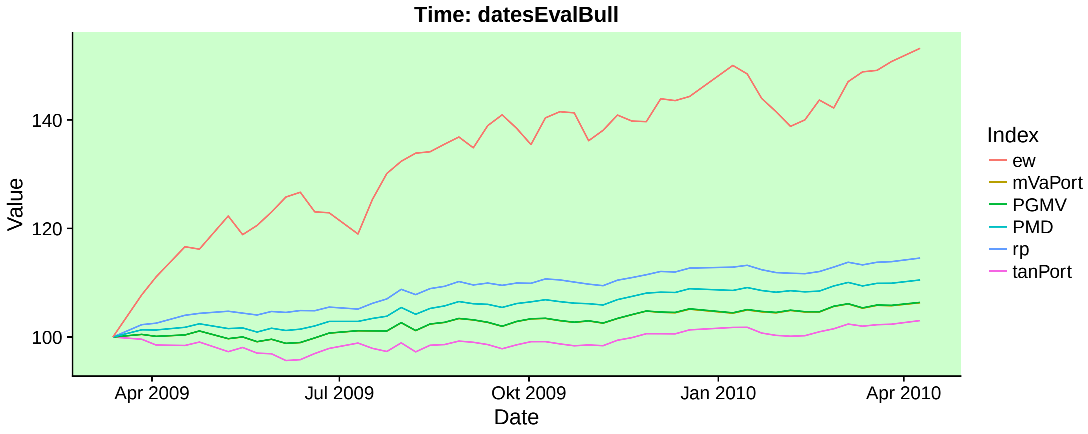


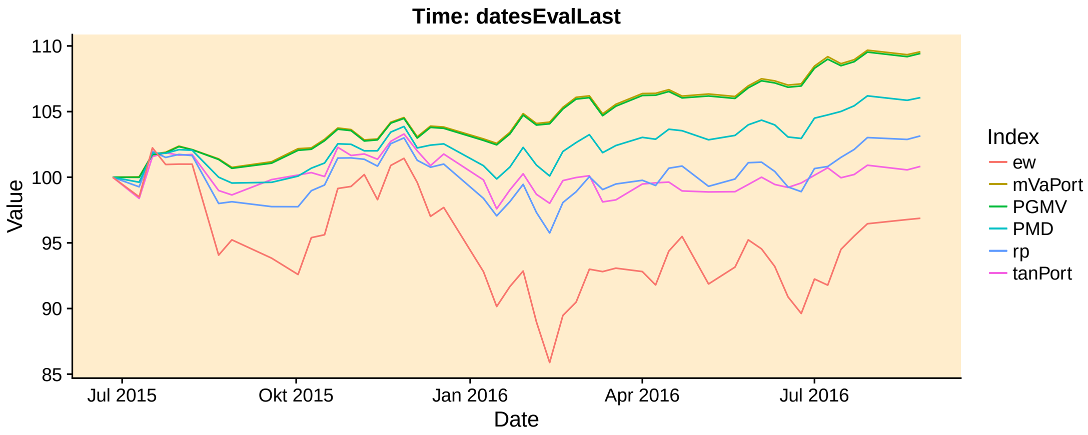




3.2.3 Performance-Classic




Time: datesEvalBull
Value
140
120
100
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date
Index
ew
mVaPort
PGMV
PMD
rp
tanPort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Value
110
105
100
95
90
85
Jul 2015
Okt 2015
Jan 2016
Apr 2016
Jul 2016
Date
Index
ew
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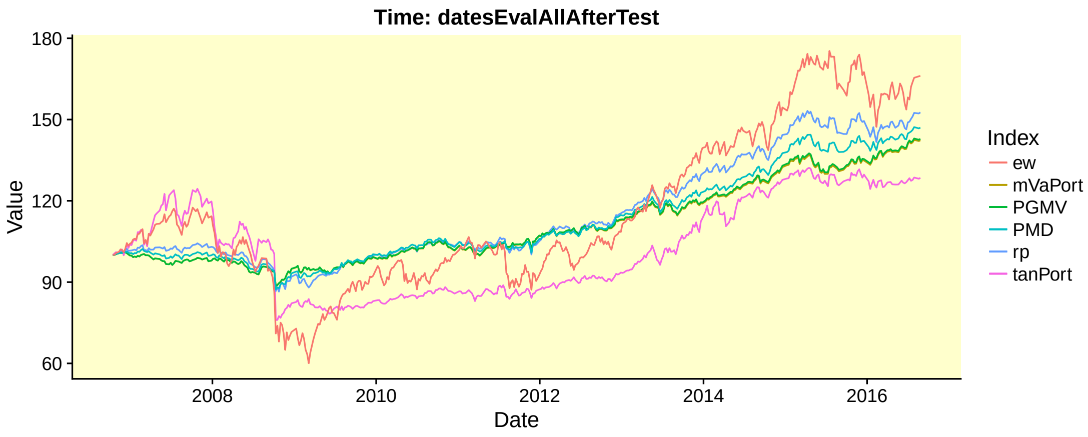
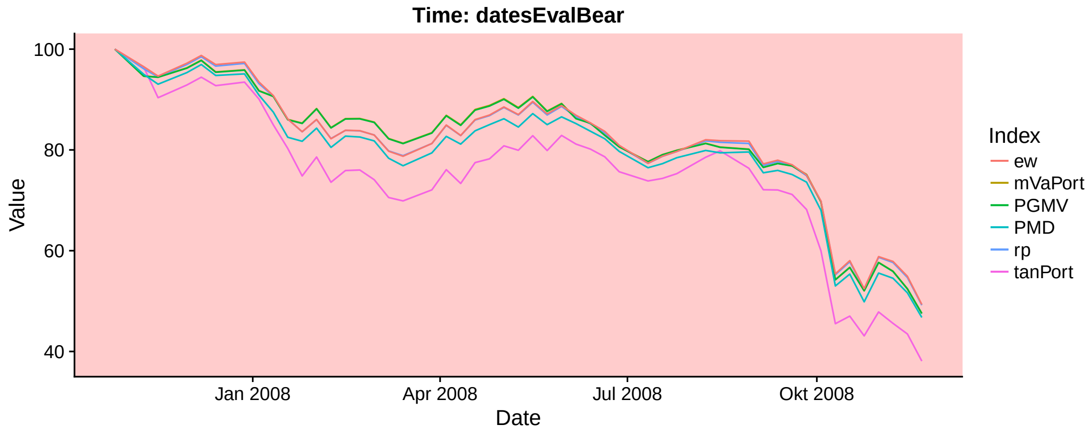
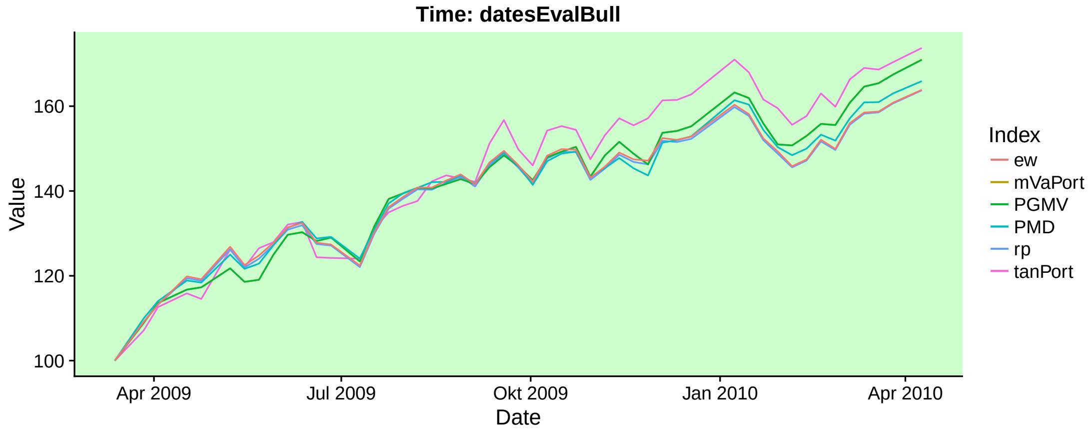
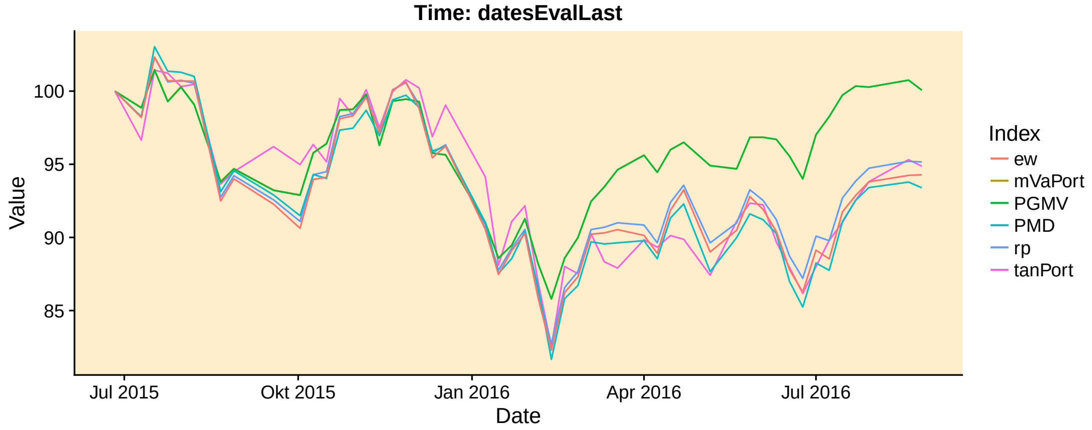
PGMV
PMD
rp
tanPort

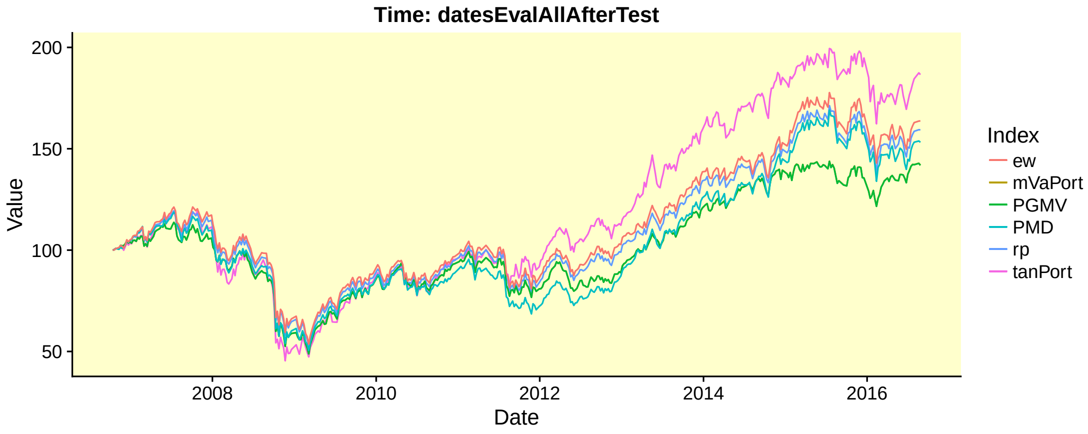

Time: datesEvalAllAfterTest
Value
180
150
120
90
60
2008
2010
2012
2014
2016
Date
Index
ew
mVaPort
PGMV
PMD
rp
tanPort

3.2.4 Performance-Classic-No-Risk-Free

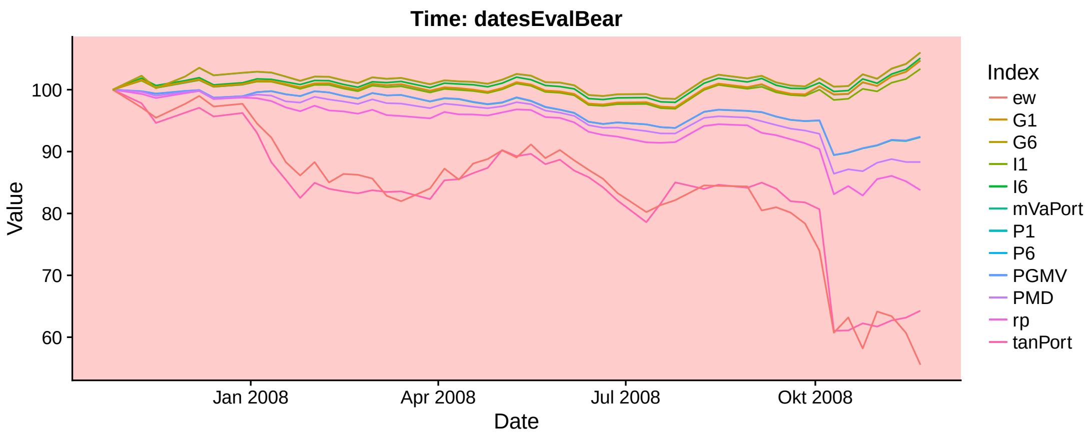


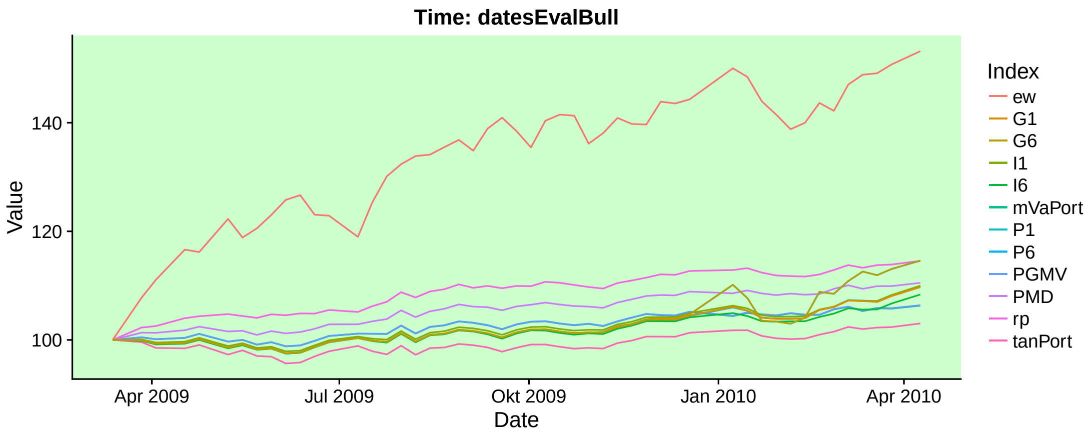


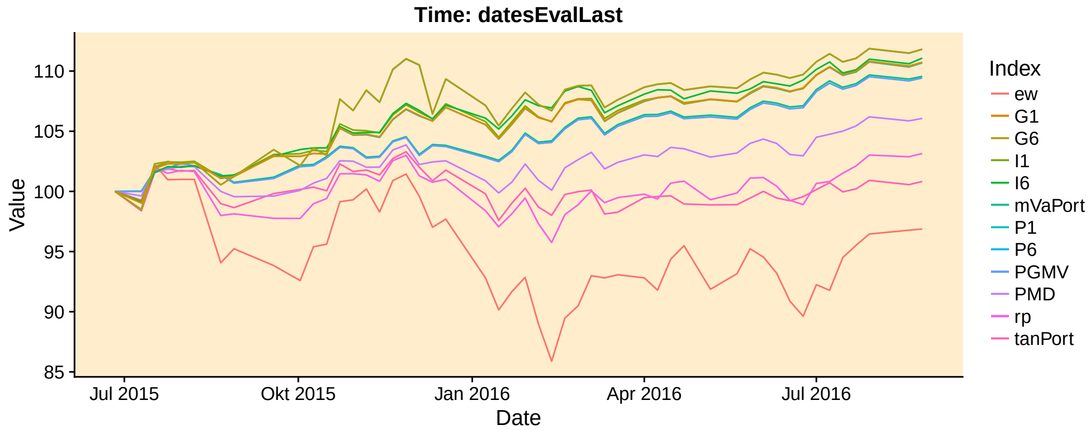


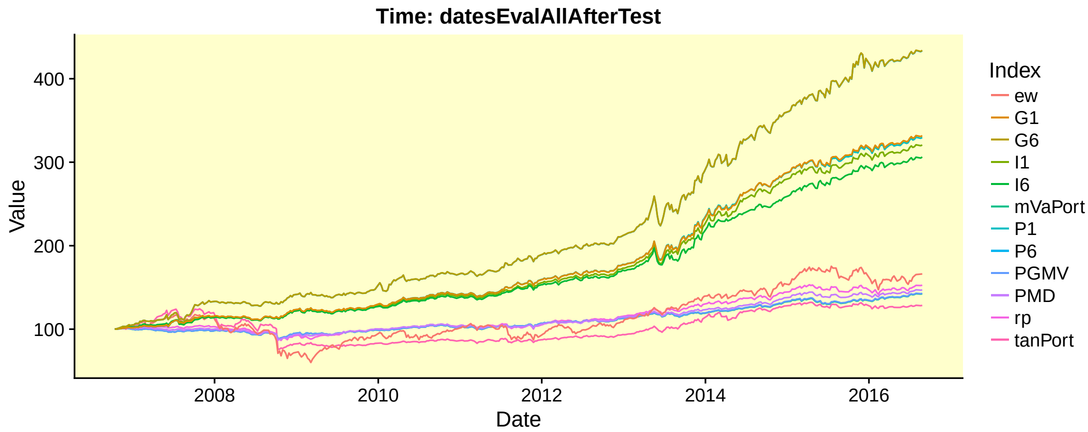


3.2.5 Performance-All-classicWithRiskFree

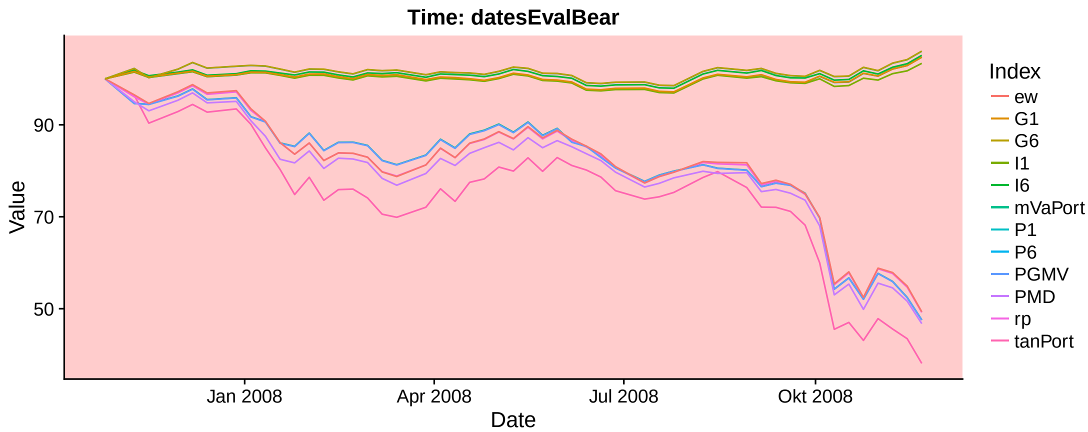


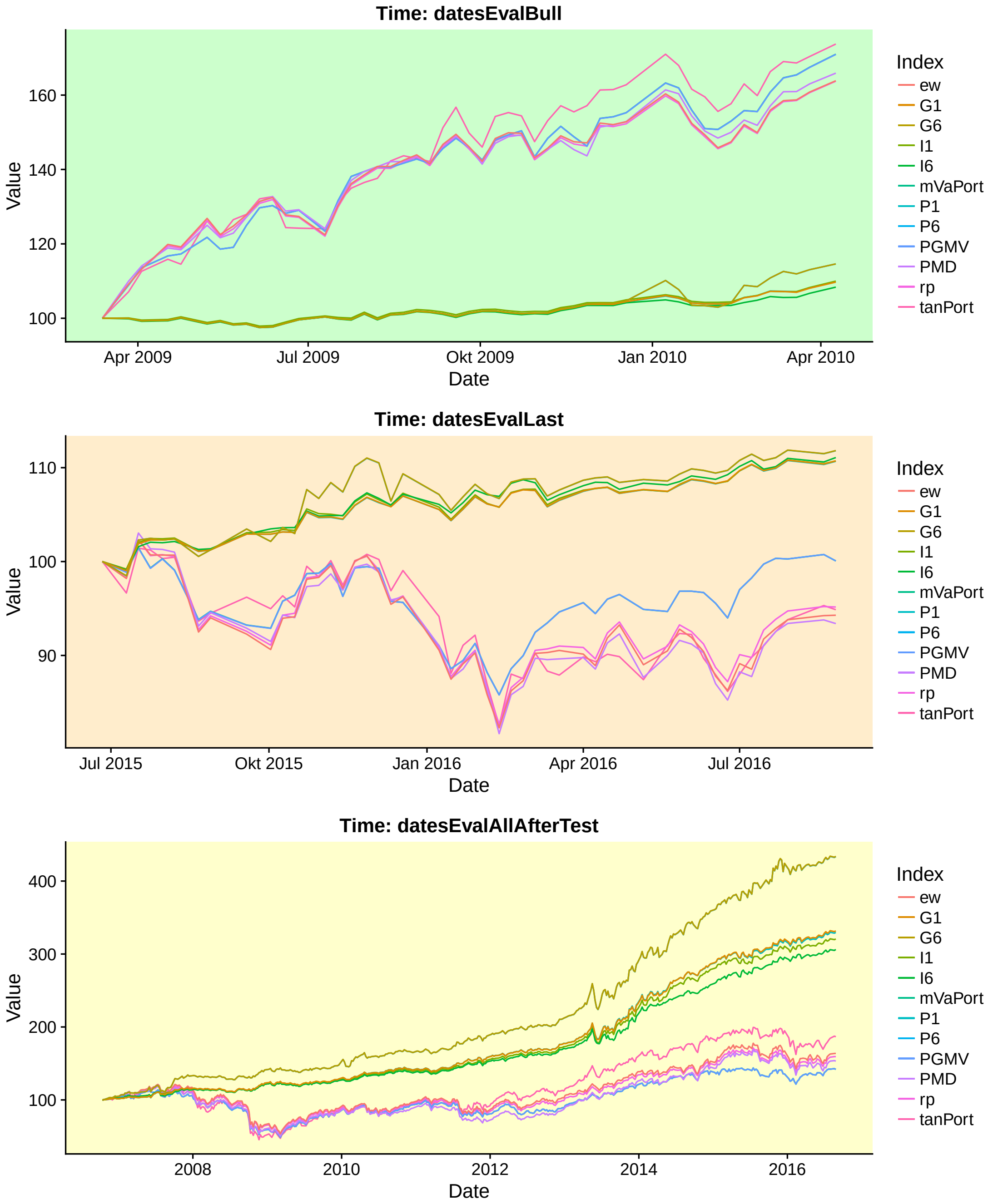






3.2.6 Performance-All-classicNoRiskFree




Time: datesEvalBull
Value
Date
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Index
ew
G1
G6
I1
I6
mVaPort
P1
P6
PGMV
PMD
rp
tanPort
Time: datesEvalLast
Jul 2015
Okt 2015
Jan 2016
Apr 2016
Jul 2016
Time: datesEvalAllAfterTest
2008
2010
2012
2014
2016

3.3 Analysis

3.3.1 Summary-Sentix

datesEvalBear

	P1	P6	I1	I6	G1	G6
Mean Return (an)	0.05	0.07	0.04	0.06	0.05	0.07
Volatility (an)	0.07	0.07	0.06	0.07	0.07	0.07
Sharpe Ratio (an)	0.79	0.89	0.59	0.84	0.78	0.90

datesEvalBull

	P1	P6	I1	I6	G1	G6
Mean Return (an)	0.11	0.16	0.11	0.09	0.11	0.16
Volatility (an)	0.06	0.10	0.05	0.05	0.06	0.10
Sharpe Ratio (an)	1.89	1.59	2.01	1.71	1.85	1.59

datesEvalLast

	P1	P6	I1	I6	G1	G6
Mean Return (an)	0.12	0.13	0.12	0.12	0.12	0.13
Volatility (an)	0.06	0.11	0.06	0.06	0.06	0.11
Sharpe Ratio (an)	1.84	1.25	1.81	2.06	1.83	1.25

datesEvalAllAfterTest

	P1	P6	I1	I6	G1	G6
Mean Return (an)	0.15	0.19	0.14	0.14	0.15	0.19
Volatility (an)	0.08	0.10	0.08	0.07	0.08	0.10
Sharpe Ratio (an)	1.92	1.81	1.91	1.85	1.92	1.81

3.3.2 Summary-Classic

datesEvalBear

	tanPort	mVaPort	rp	PGMV	PMD	ew
Mean Return (an)	-0.34	-0.08	-0.17	-0.08	-0.12	-0.44
Volatility (an)	0.29	0.08	0.11	0.08	0.09	0.29
Sharpe Ratio (an)	-1.19	-1.00	-1.54	-0.99	-1.37	-1.51

datesEvalBull

	tanPort	mVaPort	rp	PGMV	PMD	ew
Mean Return (an)	0.03	0.07	0.16	0.07	0.11	0.60
Volatility (an)	0.06	0.05	0.04	0.05	0.04	0.18
Sharpe Ratio (an)	0.61	1.48	3.50	1.51	2.75	3.35

datesEvalLast

	tanPort	mVaPort	rp	PGMV	PMD	ew
Mean Return (an)	0.01	0.10	0.04	0.10	0.07	-0.02
Volatility (an)	0.08	0.05	0.09	0.05	0.06	0.17
Sharpe Ratio (an)	0.15	2.10	0.42	2.07	1.04	-0.11

datesEvalAllAfterTest

	tanPort	mVaPort	rp	PGMV	PMD	ew
Mean Return (an)	0.04	0.04	0.05	0.04	0.05	0.08
Volatility (an)	0.13	0.05	0.07	0.05	0.06	0.18
Sharpe Ratio (an)	0.29	0.78	0.72	0.79	0.79	0.43

3.3.3 Summary-Classic-No-Risk-Free

datesEvalBear

	tanPort	mVaPort	rp	PGMV	PMD	ew
Mean Return (an)	-0.61	-0.52	-0.50	-0.52	-0.52	-0.50
Volatility (an)	0.41	0.34	0.34	0.34	0.35	0.34
Sharpe Ratio (an)	-1.50	-1.52	-1.45	-1.52	-1.50	-1.44

datesEvalBull

	tanPort	mVaPort	rp	PGMV	PMD	ew
Mean Return (an)	0.84	0.80	0.72	0.80	0.75	0.73
Volatility (an)	0.23	0.20	0.21	0.20	0.21	0.21
Sharpe Ratio (an)	3.60	3.94	3.41	3.93	3.56	3.38

datesEvalLast

	tanPort	mVaPort	rp	PGMV	PMD	ew
Mean Return (an)	-0.03	0.01	-0.03	0.01	-0.05	-0.04
Volatility (an)	0.21	0.15	0.19	0.15	0.20	0.20
Sharpe Ratio (an)	-0.16	0.08	-0.17	0.08	-0.25	-0.20

datesEvalAllAfterTest

	tanPort	mVaPort	rp	PGMV	PMD	ew
Mean Return (an)	0.11	0.06	0.08	0.06	0.07	0.08
Volatility (an)	0.24	0.20	0.21	0.20	0.21	0.21
Sharpe Ratio (an)	0.44	0.31	0.37	0.31	0.35	0.39

3.3.4 SummaryAll-classicWithRiskFree

datesEvalBear

	tanPort	mVaPort	rp	PGMV	PMD	ew	P1	P6	I1	I6
Mean Return (an)	-0.34	-0.08	-0.17	-0.08	-0.12	-0.44	0.05	0.07	0.04	0.06
Volatility (an)	0.29	0.08	0.11	0.08	0.09	0.29	0.07	0.07	0.06	0.07
Sharpe Ratio (an)	-1.19	-1.00	-1.54	-0.99	-1.37	-1.51	0.79	0.89	0.59	0.84

datesEvalBull

	tanPort	mVaPort	rp	PGMV	PMD	ew	P1	P6	I1	I6
Mean Return (an)	0.03	0.07	0.16	0.07	0.11	0.60	0.11	0.16	0.11	0.09
Volatility (an)	0.06	0.05	0.04	0.05	0.04	0.18	0.06	0.10	0.05	0.05
Sharpe Ratio (an)	0.61	1.48	3.50	1.51	2.75	3.35	1.89	1.59	2.01	1.71

datesEvalLast

	tanPort	mVaPort	rp	PGMV	PMD	ew	P1	P6	I1	I6
Mean Return (an)	0.01	0.10	0.04	0.10	0.07	-0.02	0.12	0.13	0.12	0.12
Volatility (an)	0.08	0.05	0.09	0.05	0.06	0.17	0.06	0.11	0.06	0.06
Sharpe Ratio (an)	0.15	2.10	0.42	2.07	1.04	-0.11	1.84	1.25	1.81	2.06

datesEvalAllAfterTest

	tanPort	mVaPort	rp	PGMV	PMD	ew	P1	P6	I1	I6
Mean Return (an)	0.04	0.04	0.05	0.04	0.05	0.08	0.15	0.19	0.14	0.14
Volatility (an)	0.13	0.05	0.07	0.05	0.06	0.18	0.08	0.10	0.08	0.07
Sharpe Ratio (an)	0.29	0.78	0.72	0.79	0.79	0.43	1.92	1.81	1.91	1.85

3.3.5 SummaryAll-classicNoRiskFree

datesEvalBear

	tanPort	mVaPort	rp	PGMV	PMD	ew	P1	P6	I1	I6	G1	G6
Mean Return (an)	-0.61	-0.52	-0.50	-0.52	-0.52	-0.50	0.05	0.07	0.04	0.06	0.05	0.07
Volatility (an)	0.41	0.34	0.34	0.34	0.35	0.34	0.07	0.07	0.06	0.07	0.07	0.07
Sharpe Ratio (an)	-1.50	-1.52	-1.45	-1.52	-1.50	-1.44	0.79	0.89	0.59	0.84	0.78	0.90

datesEvalBull

	tanPort	mVaPort	rp	PGMV	PMD	ew	P1	P6	I1	I6	G1	G6
Mean Return (an)	0.84	0.80	0.72	0.80	0.75	0.73	0.11	0.16	0.11	0.09	0.11	0.16
Volatility (an)	0.23	0.20	0.21	0.20	0.21	0.21	0.06	0.10	0.05	0.05	0.06	0.10
Sharpe Ratio (an)	3.60	3.94	3.41	3.93	3.56	3.38	1.89	1.59	2.01	1.71	1.85	1.59

datesEvalLast

	tanPort	mVaPort	rp	PGMV	PMD	ew	P1	P6	I1	I6	G1	G6
Mean Return (an)	-0.03	0.01	-0.03	0.01	-0.05	-0.04	0.12	0.13	0.12	0.12	0.12	0.13
Volatility (an)	0.21	0.15	0.19	0.15	0.20	0.20	0.06	0.11	0.06	0.06	0.06	0.11
Sharpe Ratio (an)	-0.16	0.08	-0.17	0.08	-0.25	-0.20	1.84	1.25	1.81	2.06	1.83	1.25

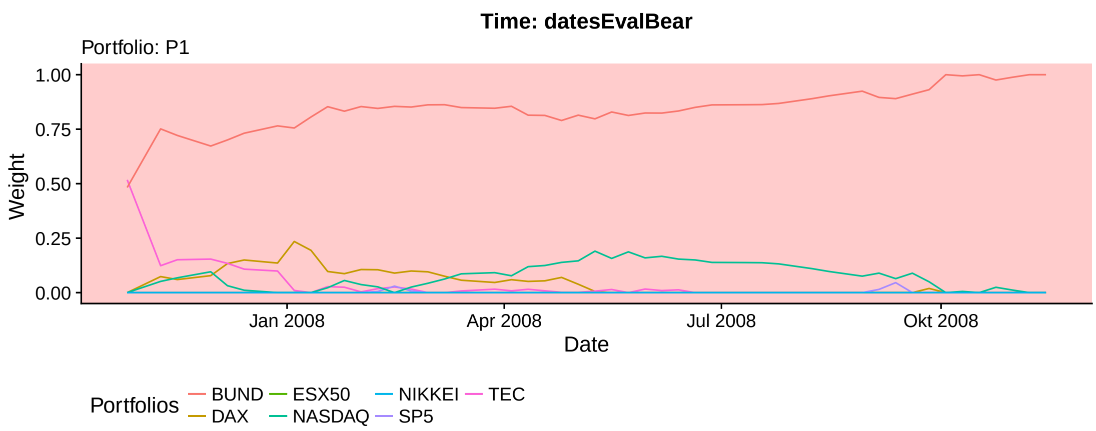
datesEvalAllAfterTest

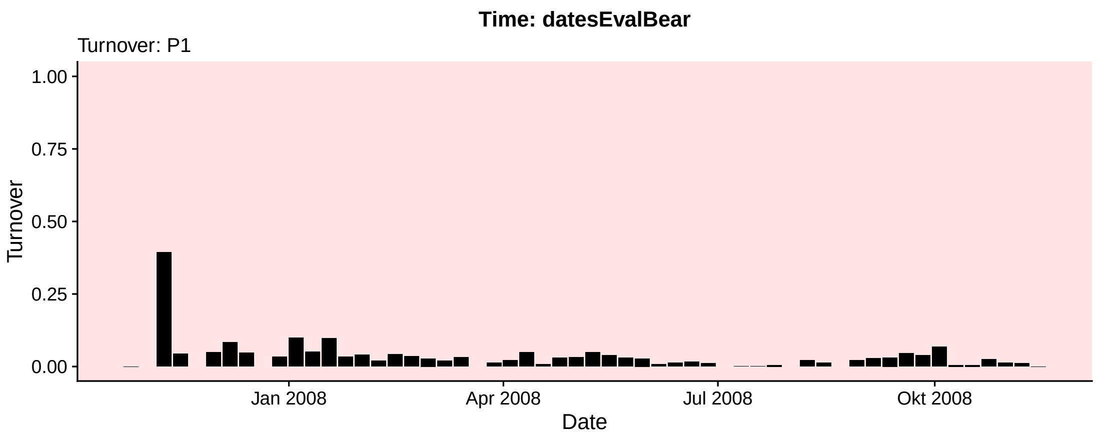
	tanPort	mVaPort	rp	PGMV	PMD	ew	P1	P6	I1	I6	G1	G6
Mean Return (an)	0.11	0.06	0.08	0.06	0.07	0.08	0.15	0.19	0.14	0.14	0.15	0.19
Volatility (an)	0.24	0.20	0.21	0.20	0.21	0.21	0.08	0.10	0.08	0.07	0.08	0.10
Sharpe Ratio (an)	0.44	0.31	0.37	0.31	0.35	0.39	1.92	1.81	1.91	1.85	1.92	1.81

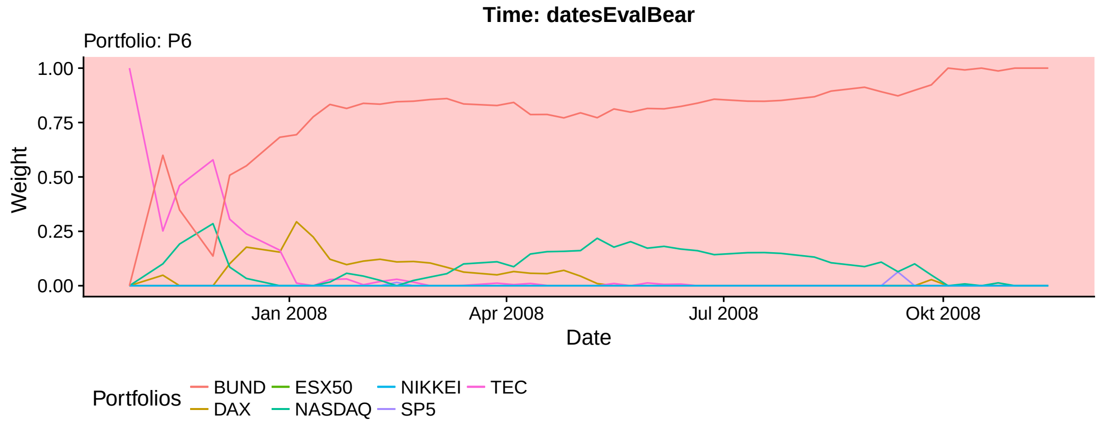
3.4 Weights

3.4.1 Weights-Sentix

Weights-Sentix - datesEvalBear



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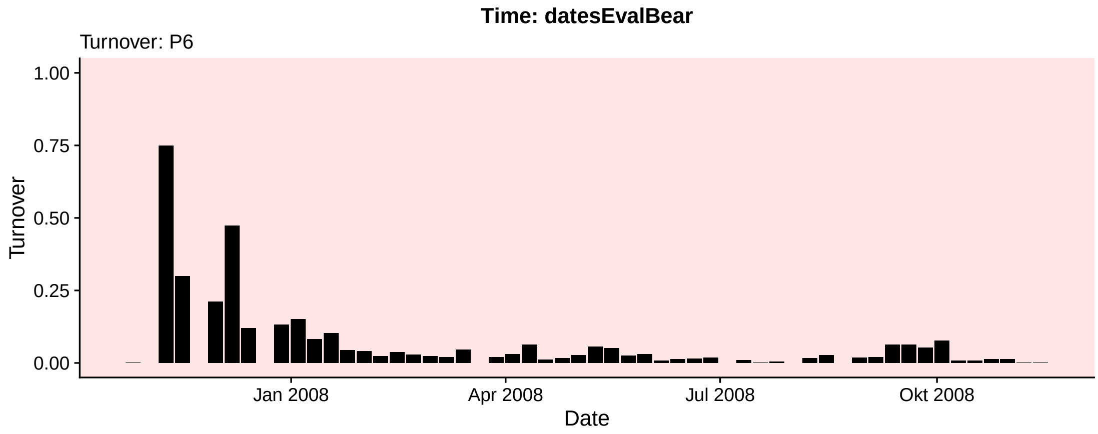
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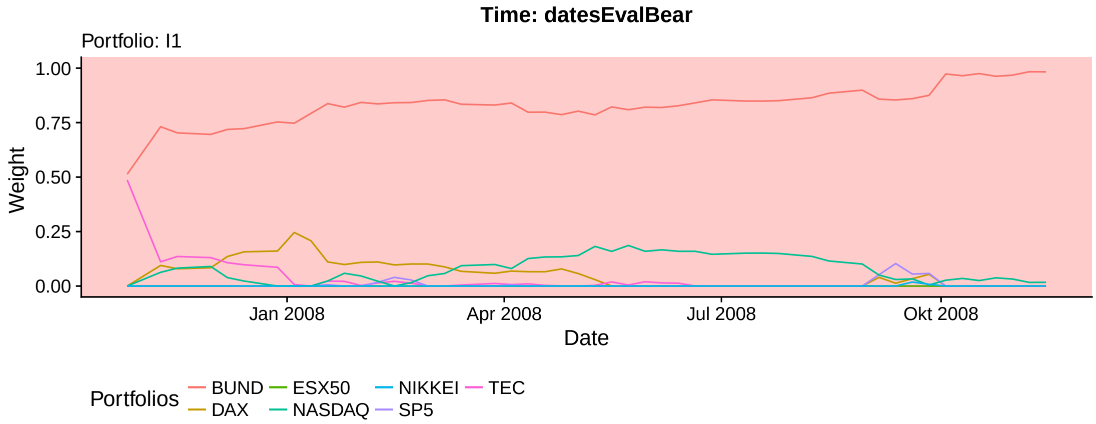
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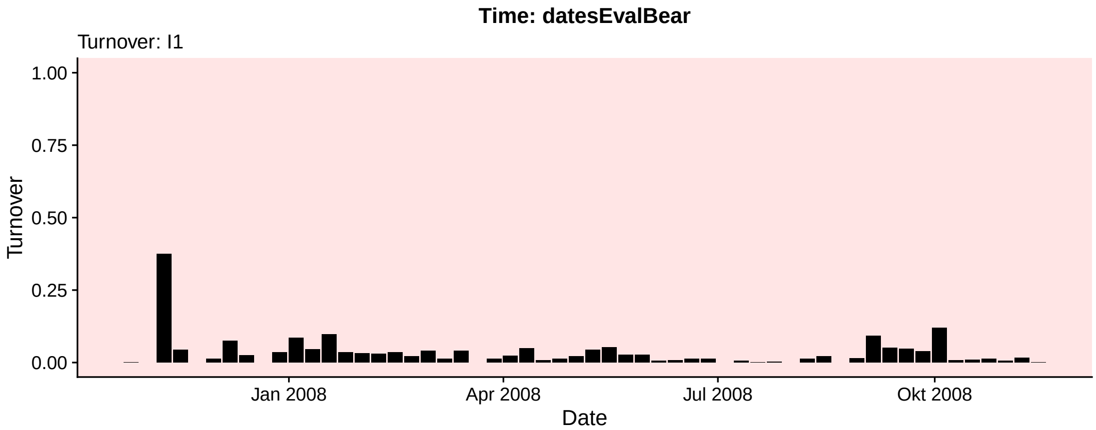
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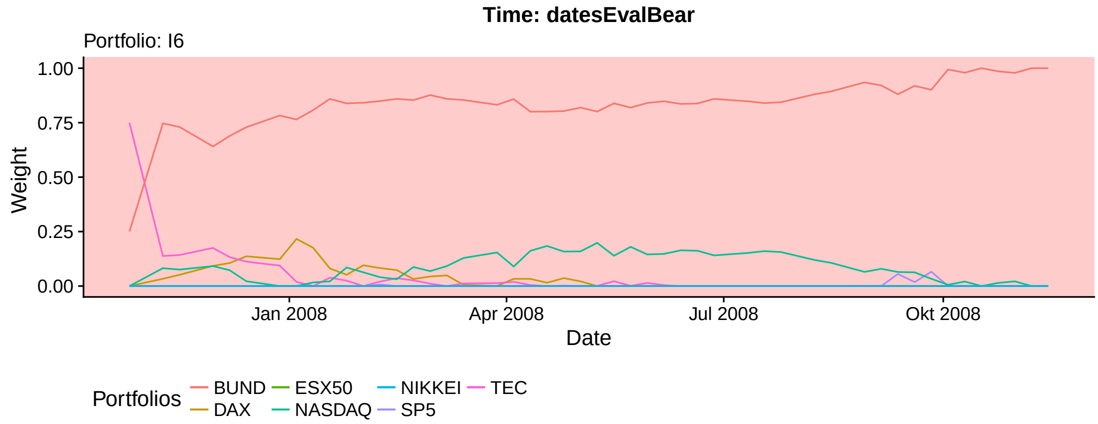
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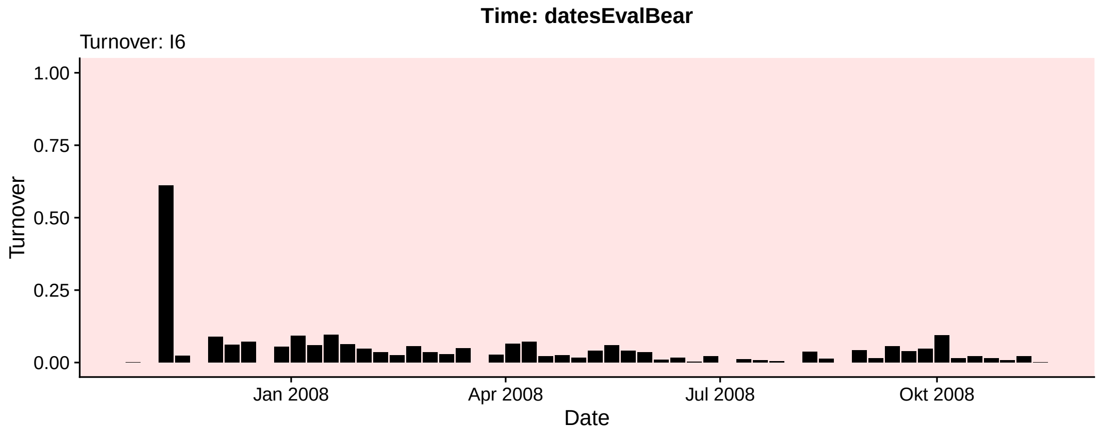
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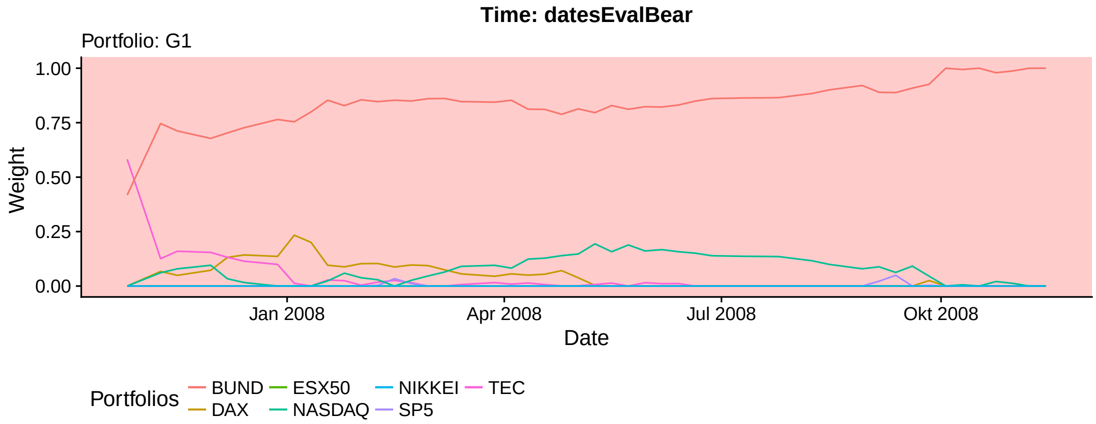
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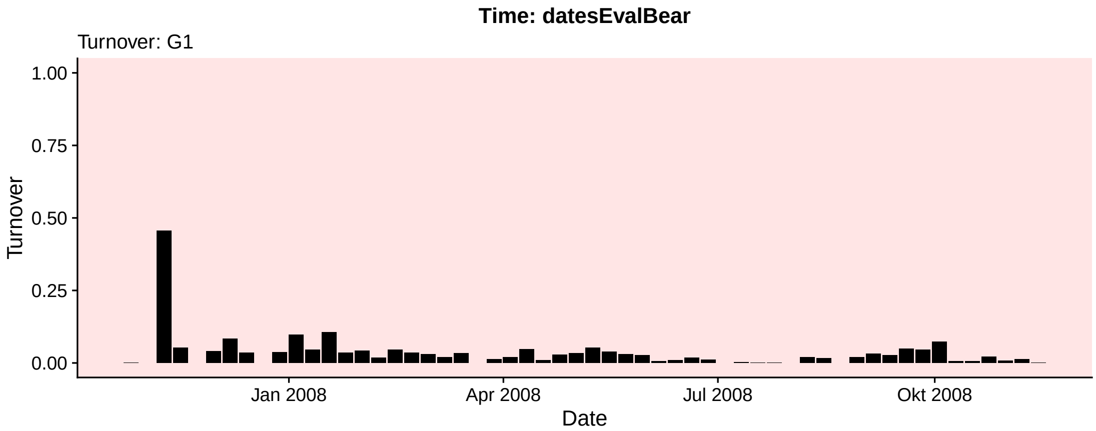
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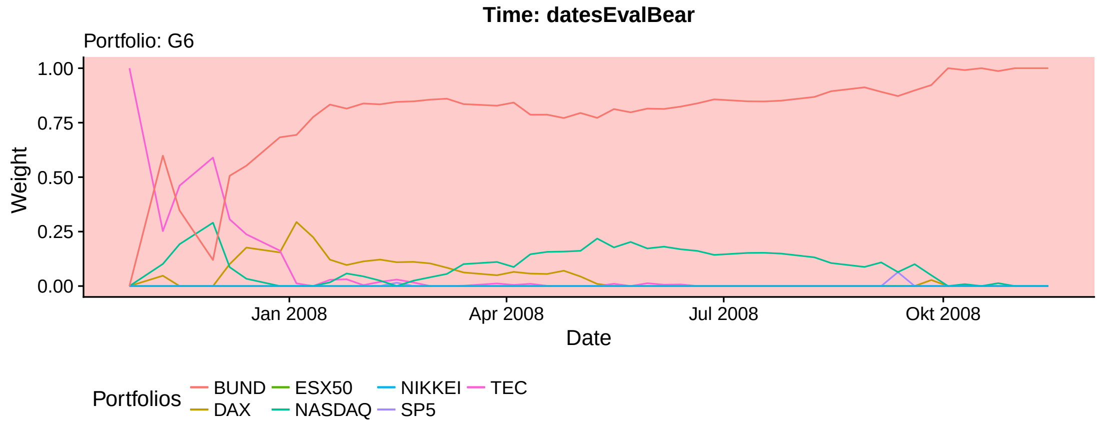
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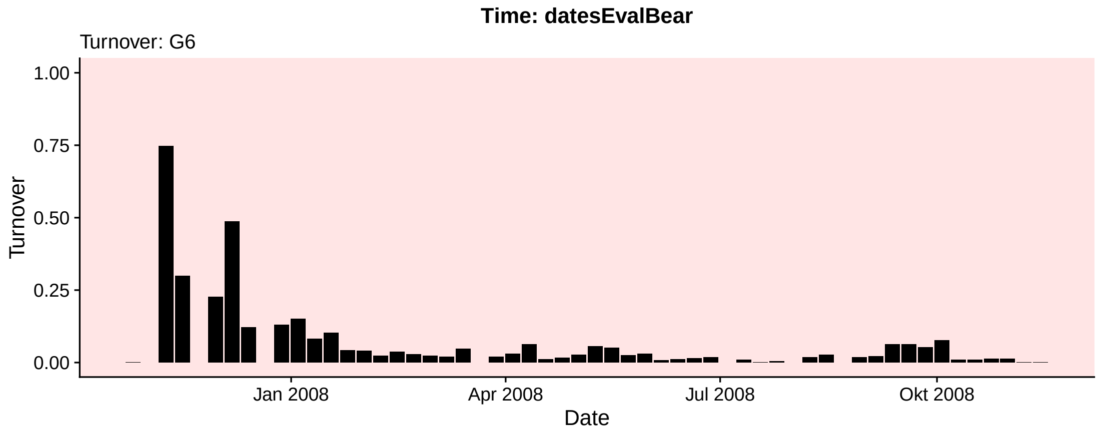
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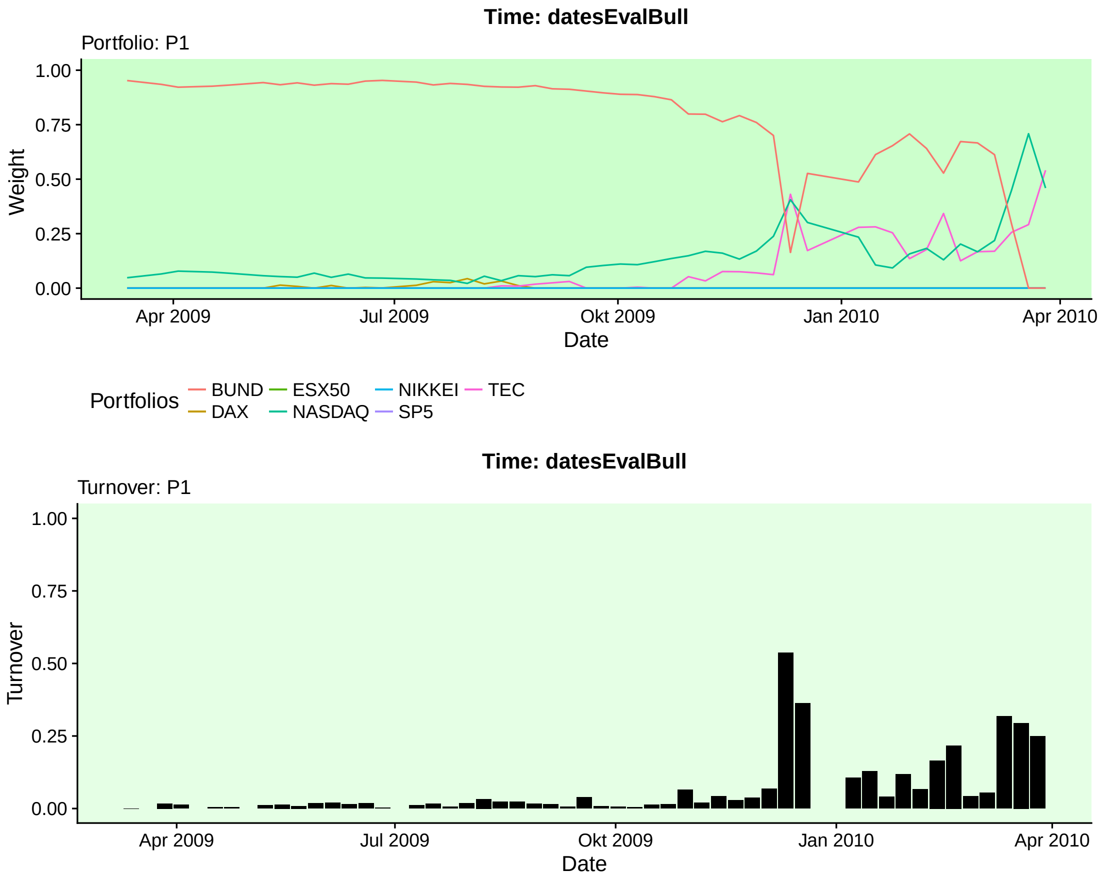
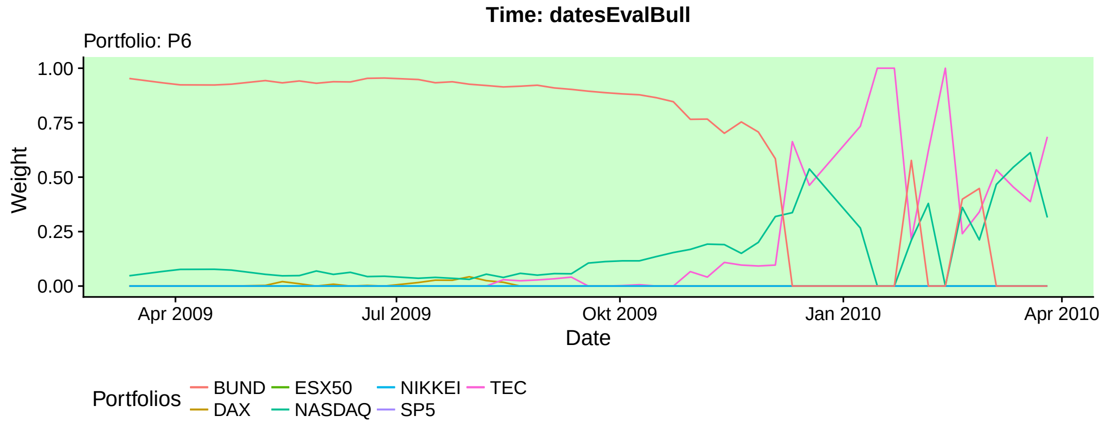
Weights-Sentix - datesEvalBull

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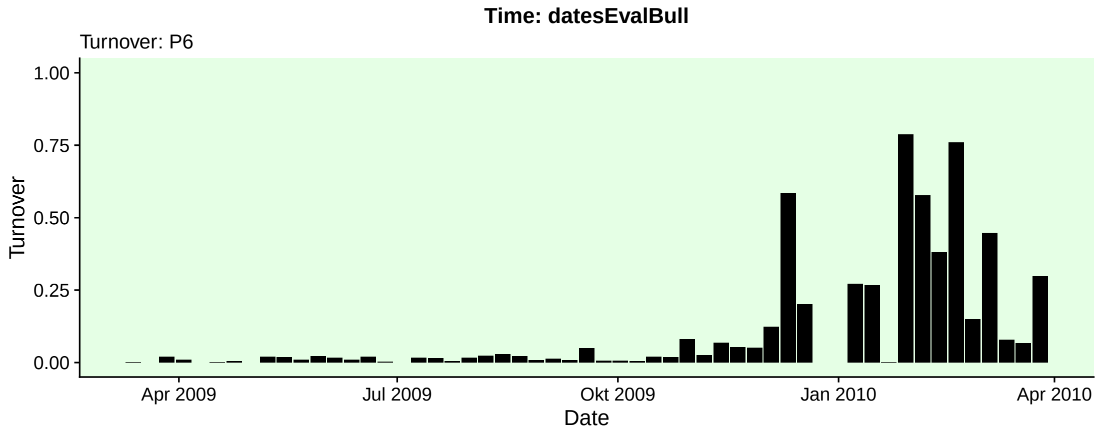
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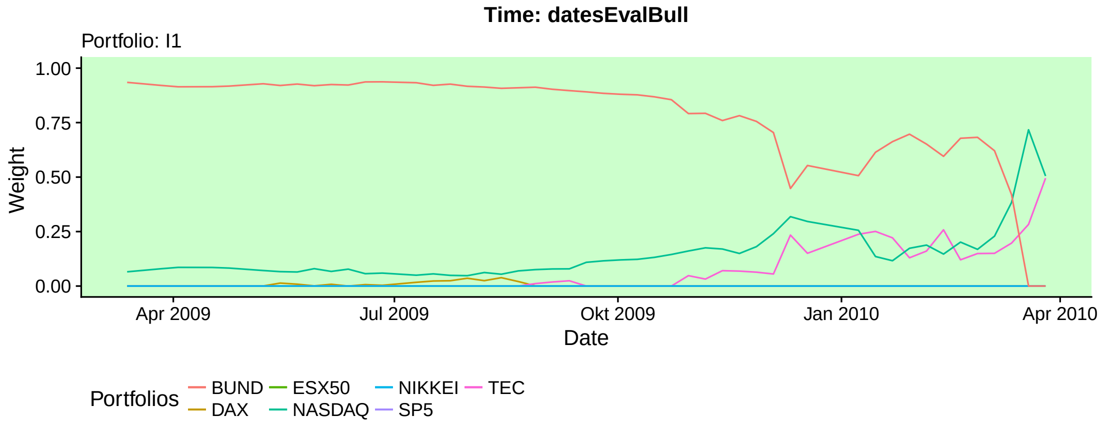
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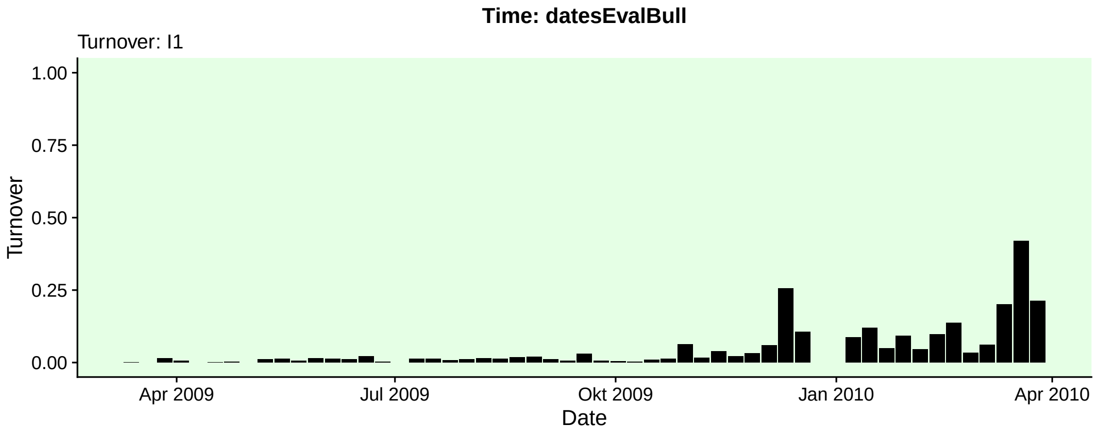
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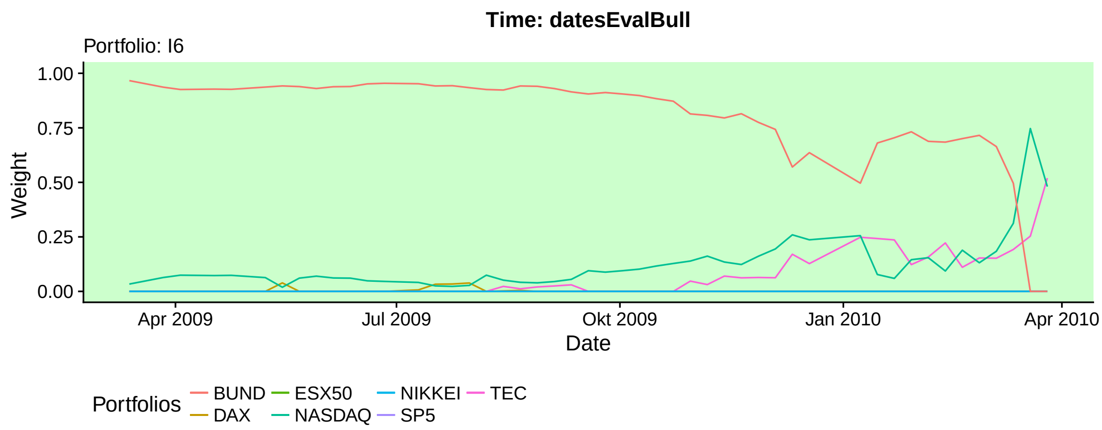
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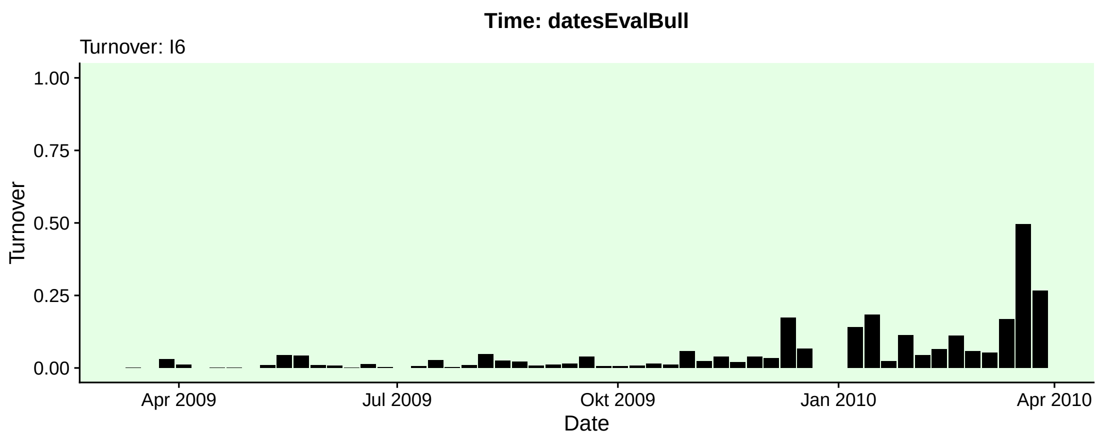
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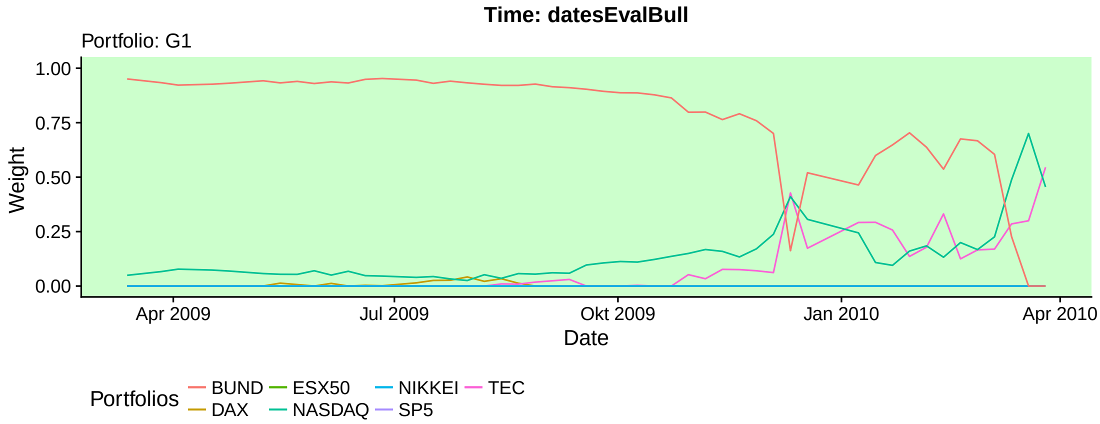
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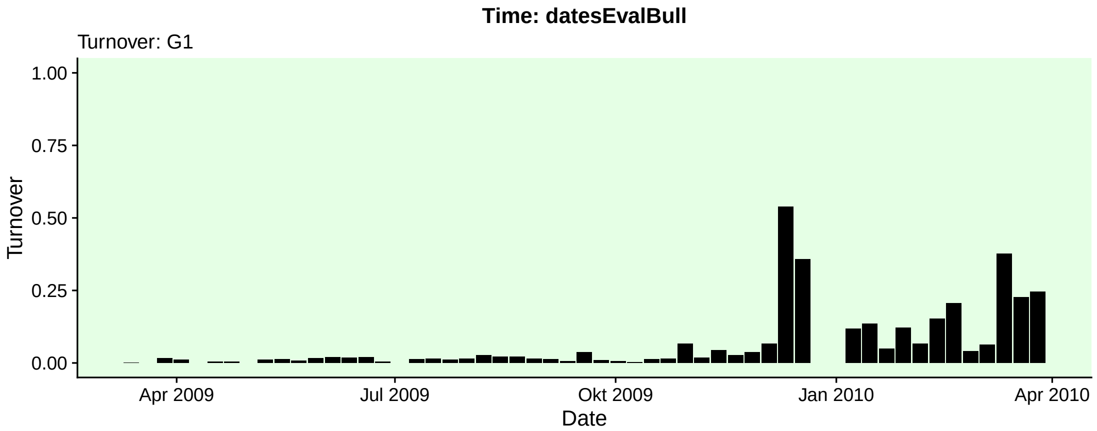
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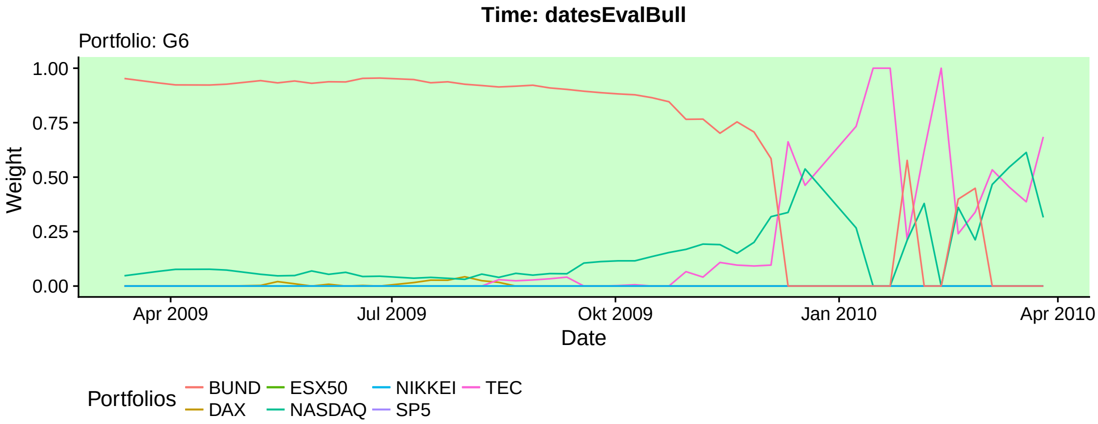
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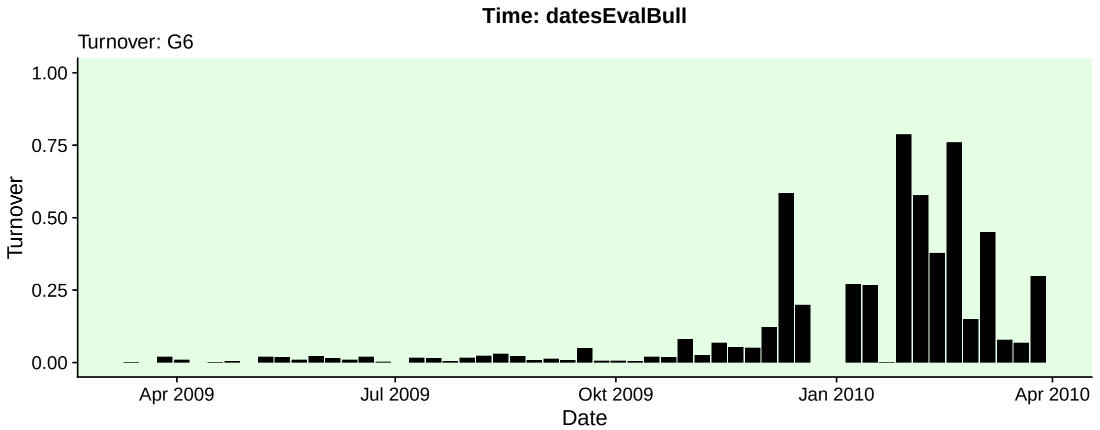
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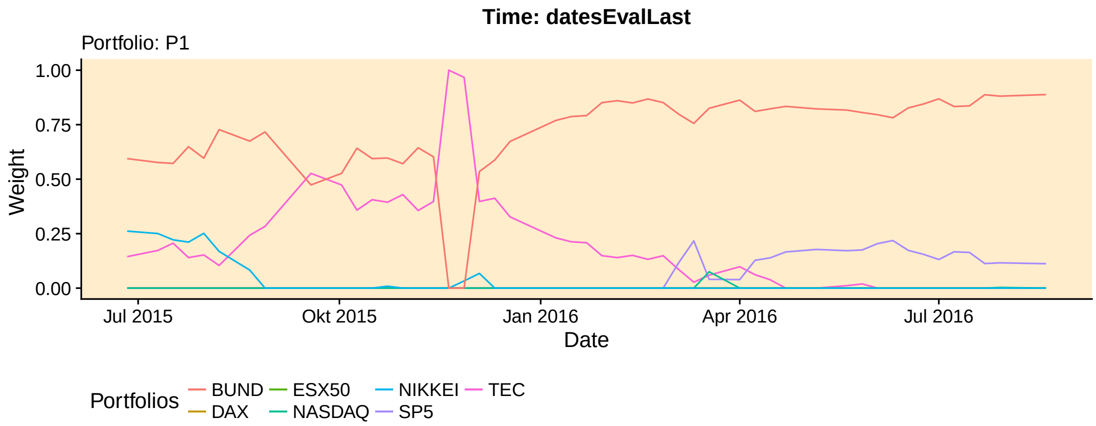
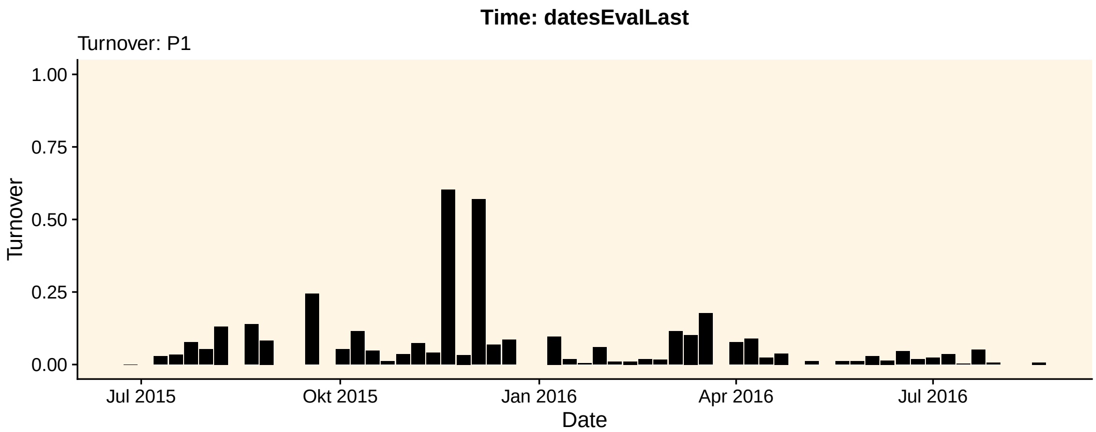
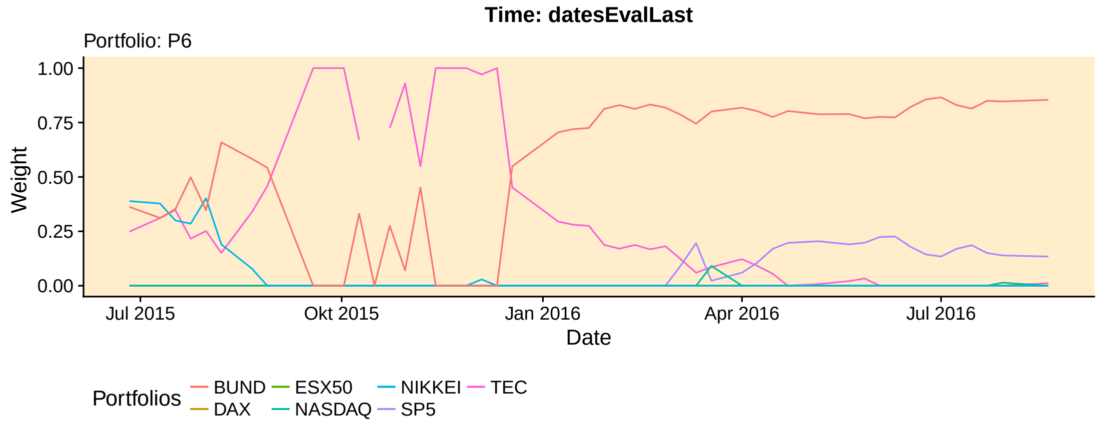
Weights-Sentix - datesEvalLast



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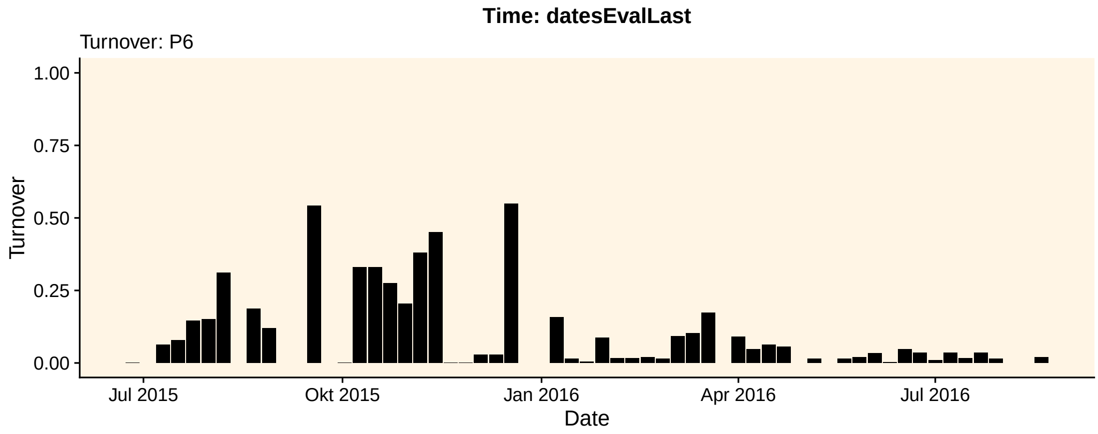
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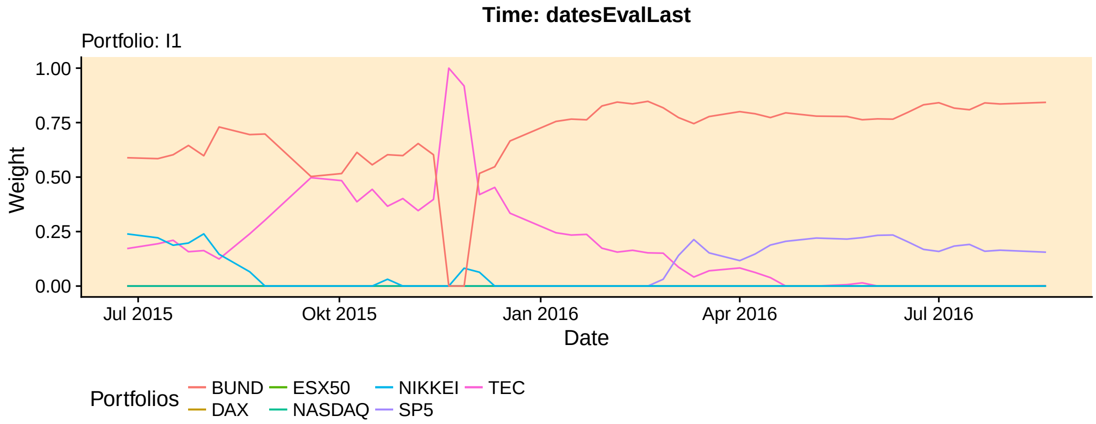
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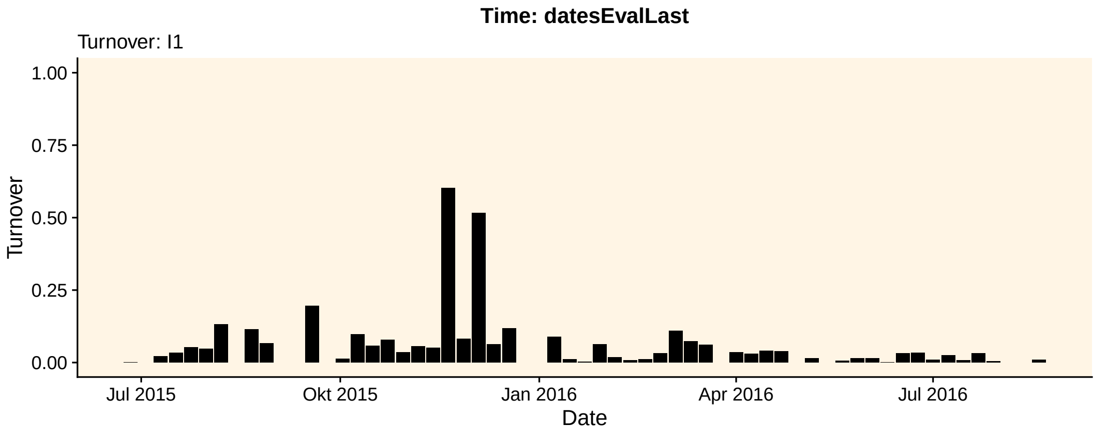
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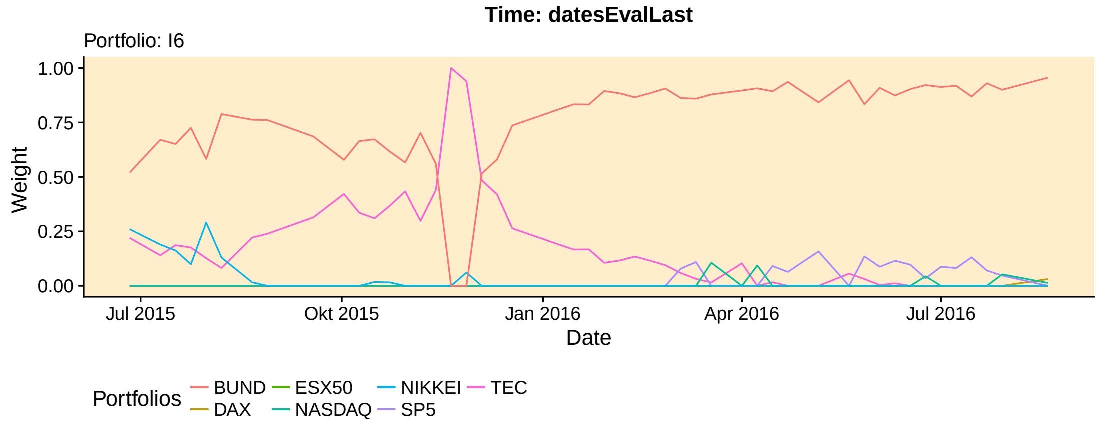
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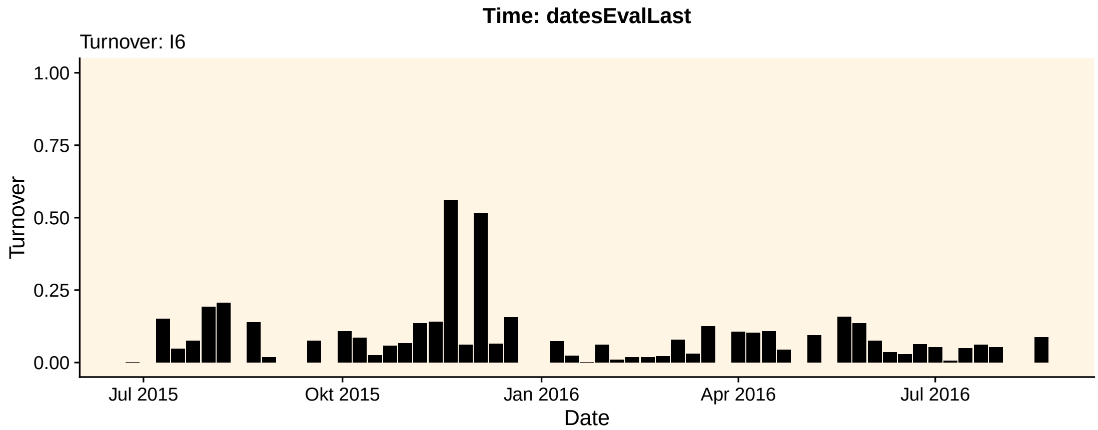
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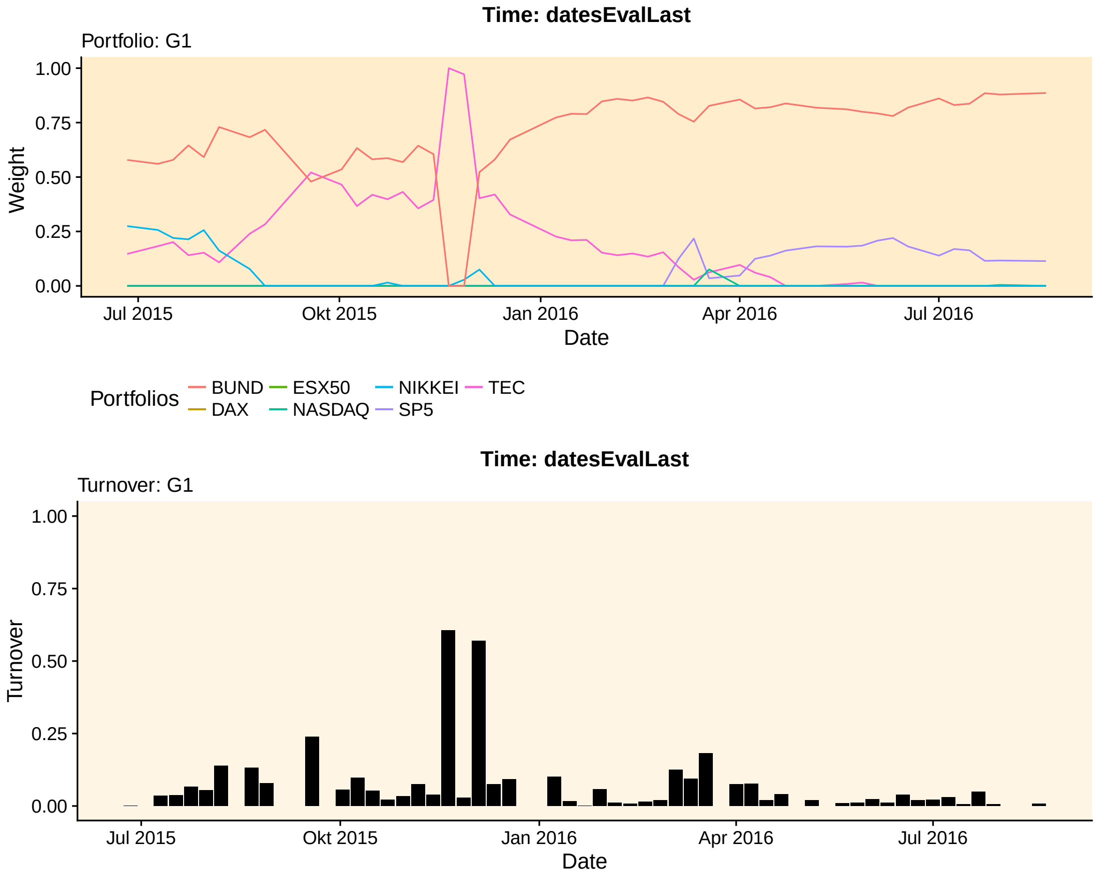
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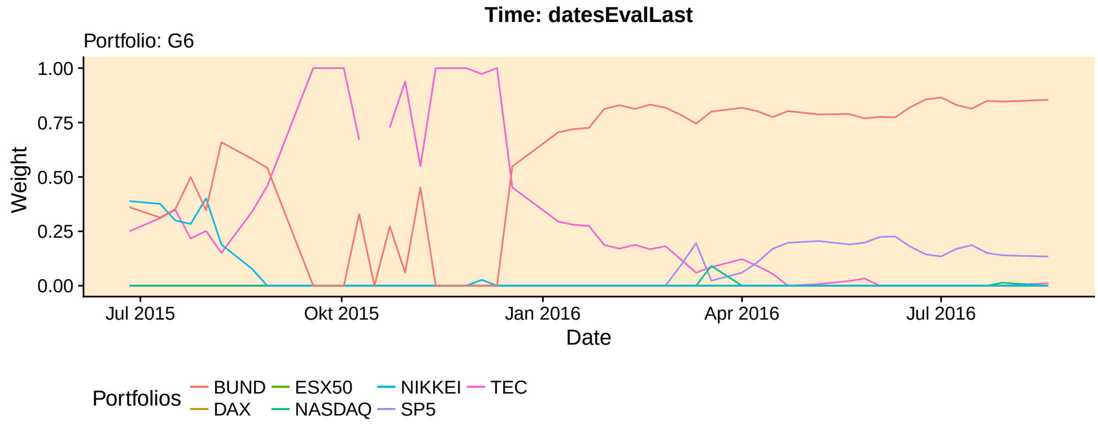
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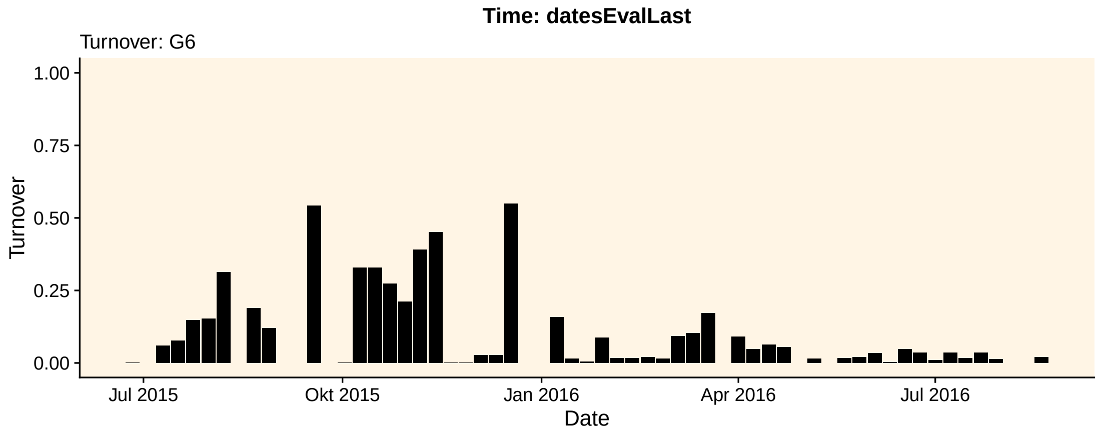
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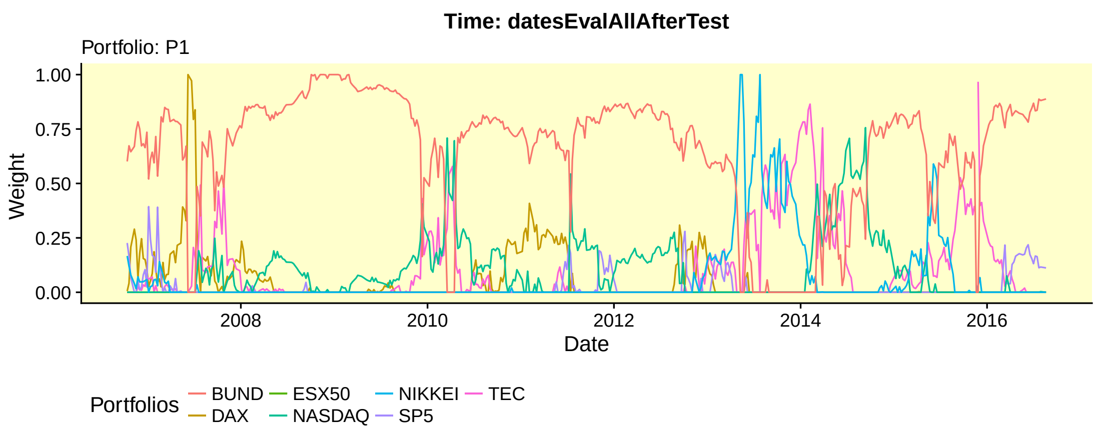
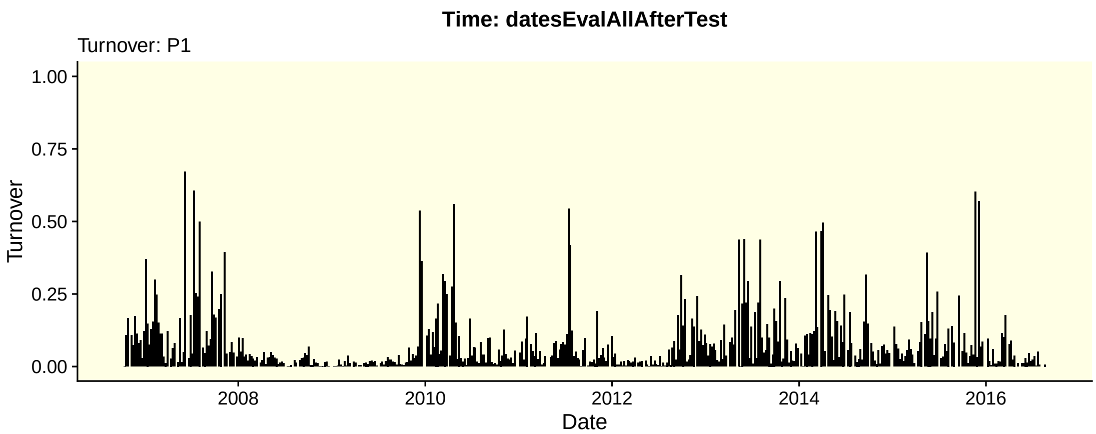
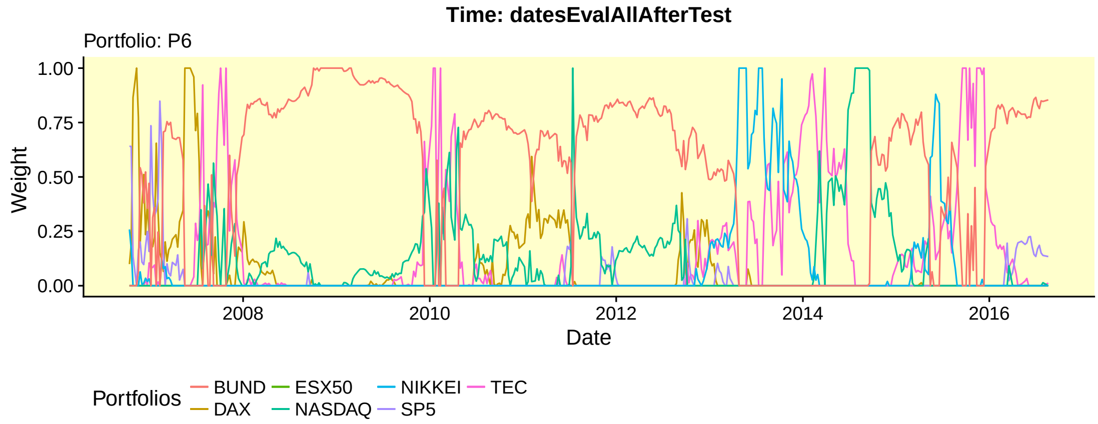
Date

Weights-Sentix - datesEvalAllAfterTest



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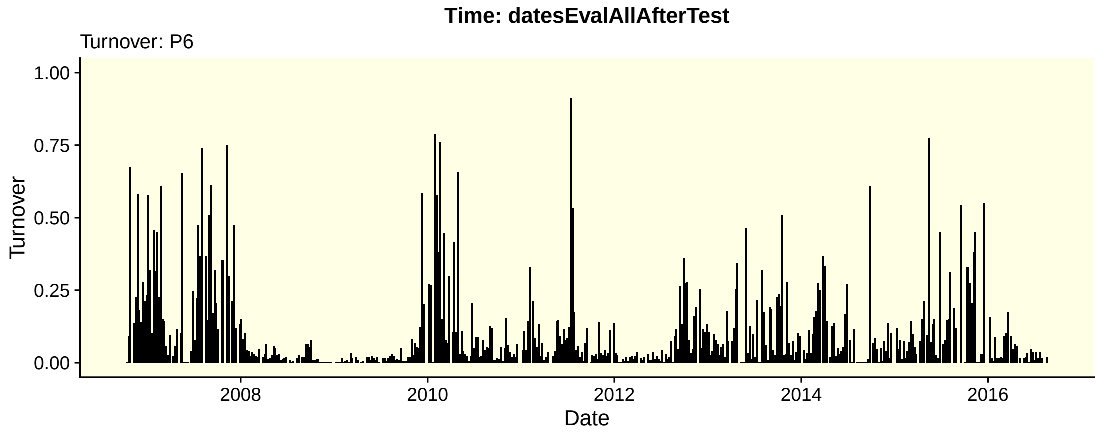
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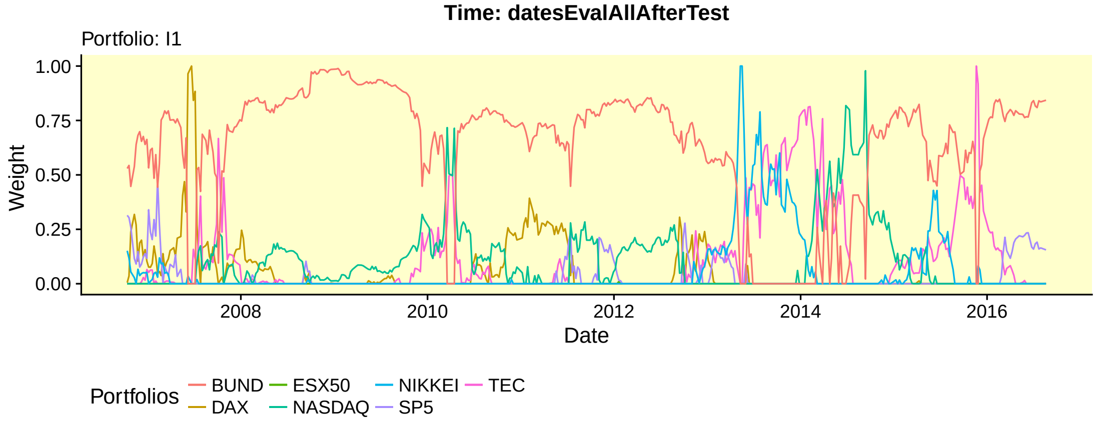
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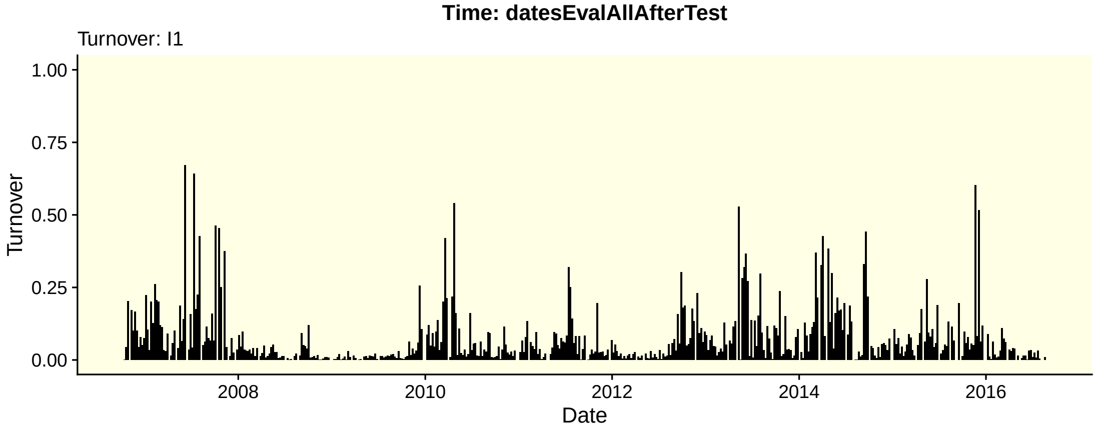
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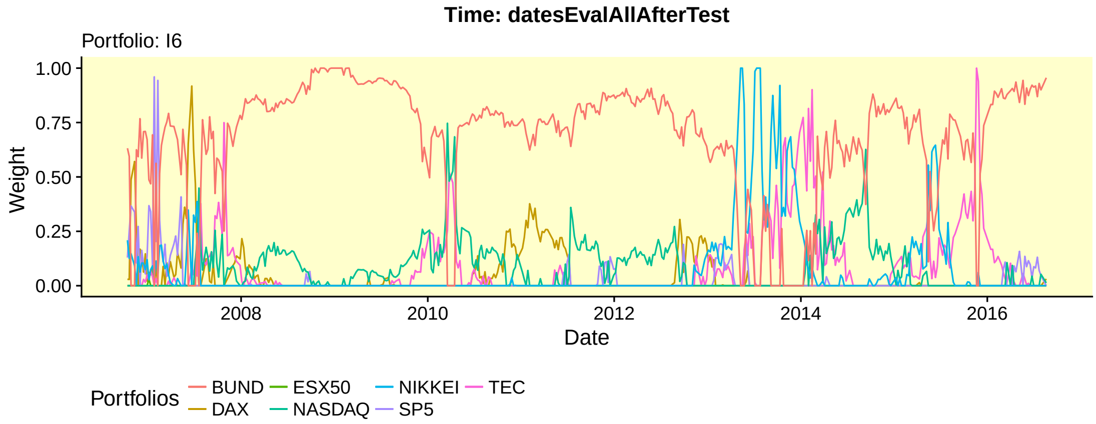
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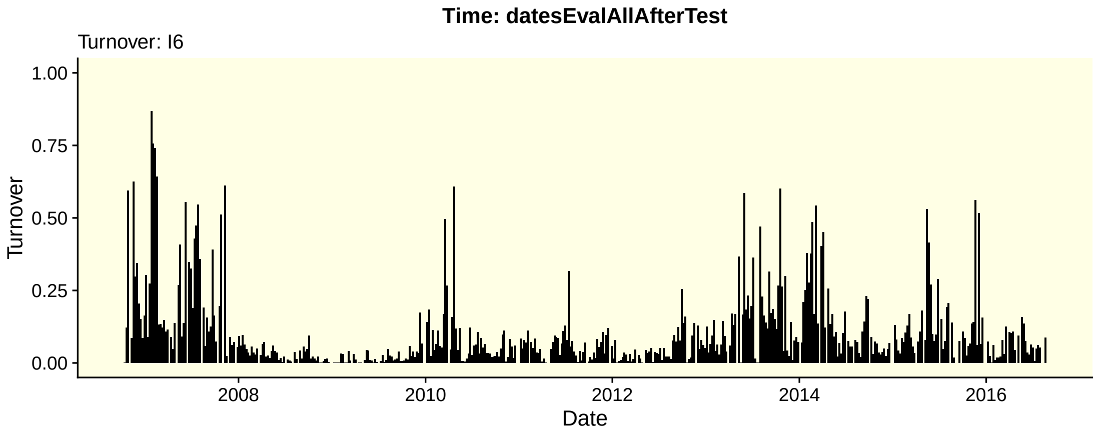
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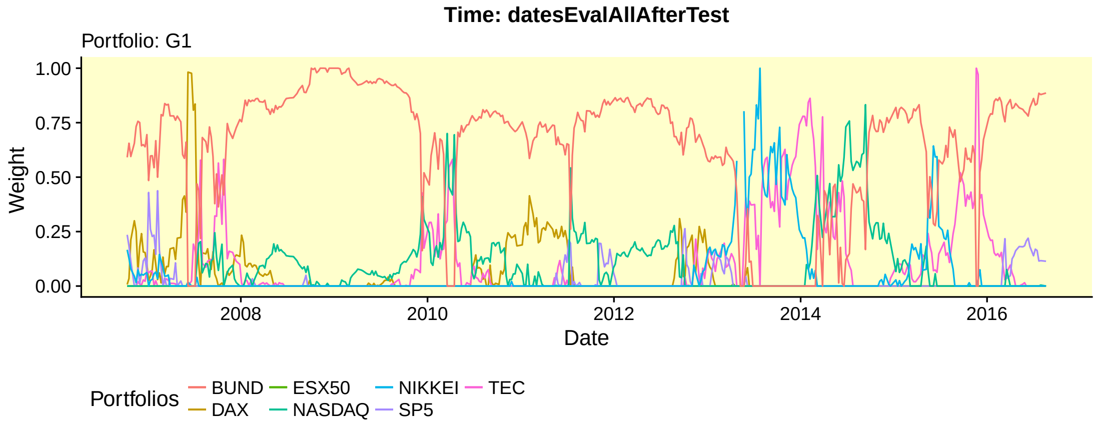
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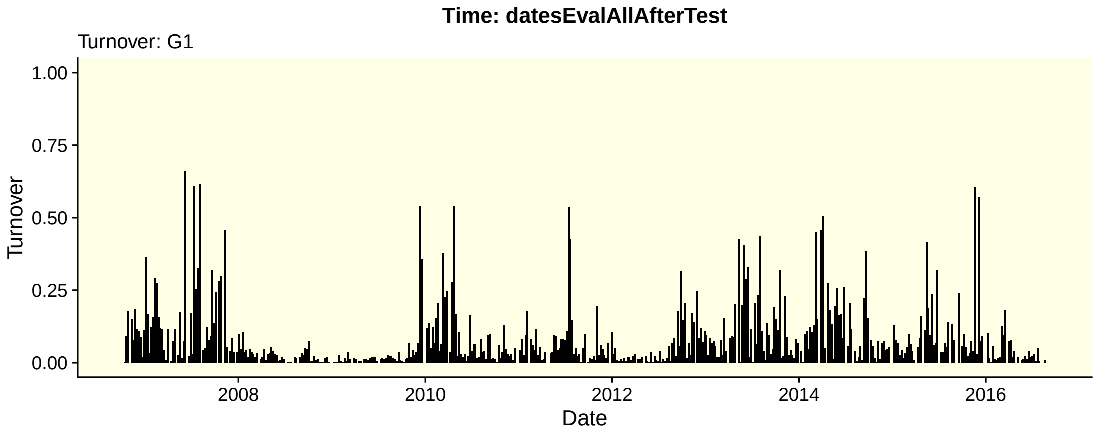
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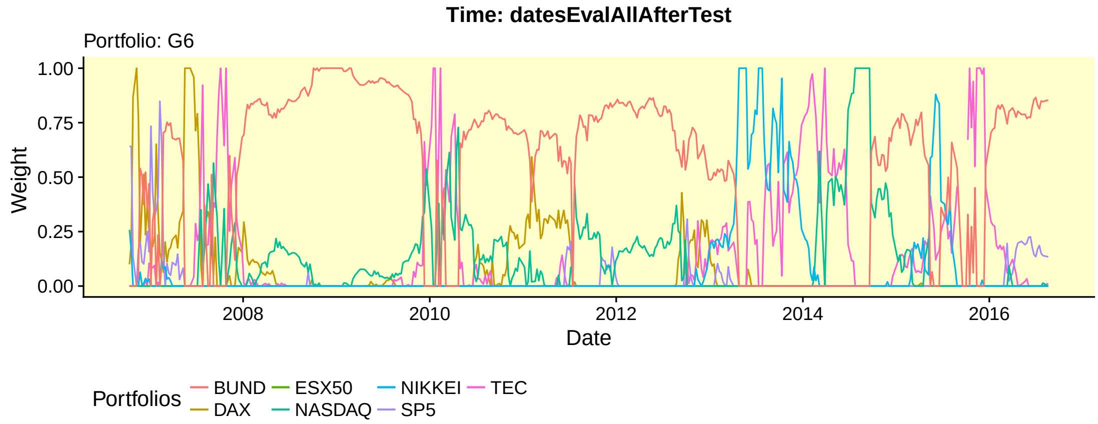
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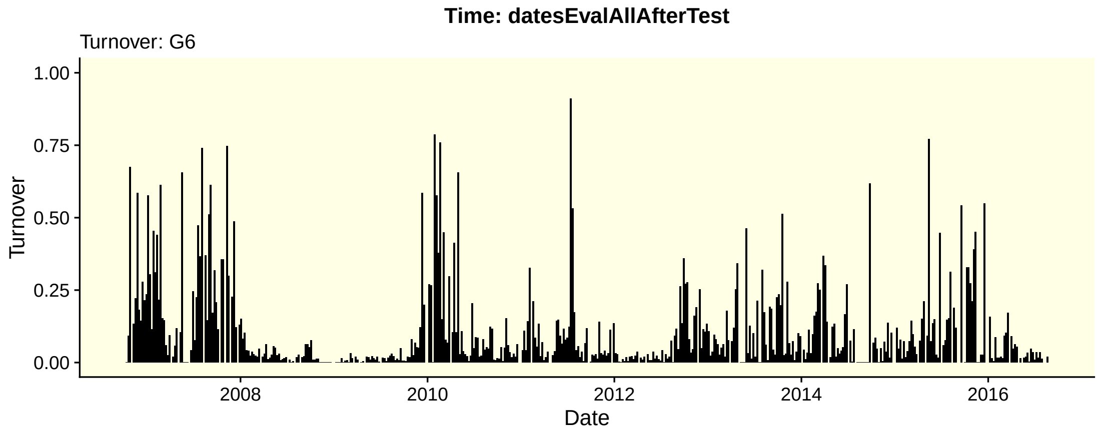
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Turnover: G6
Turnover
1.00
0.75
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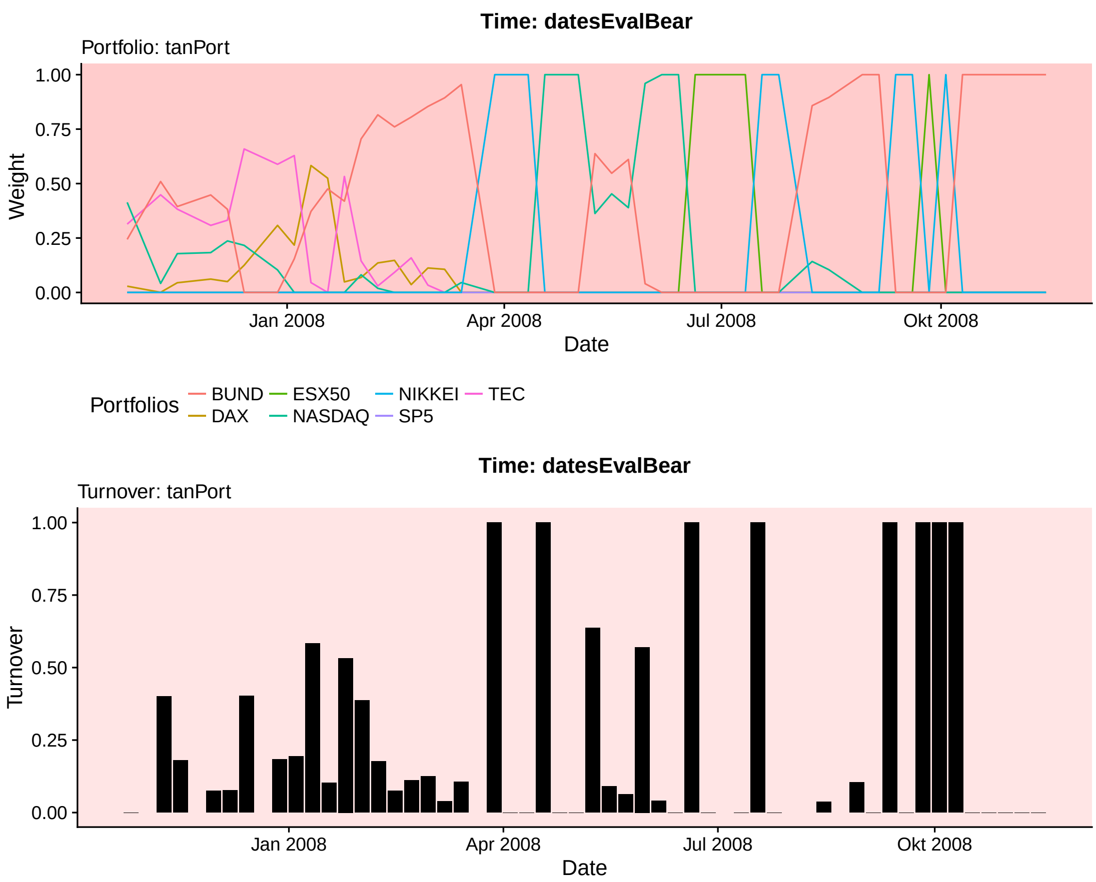
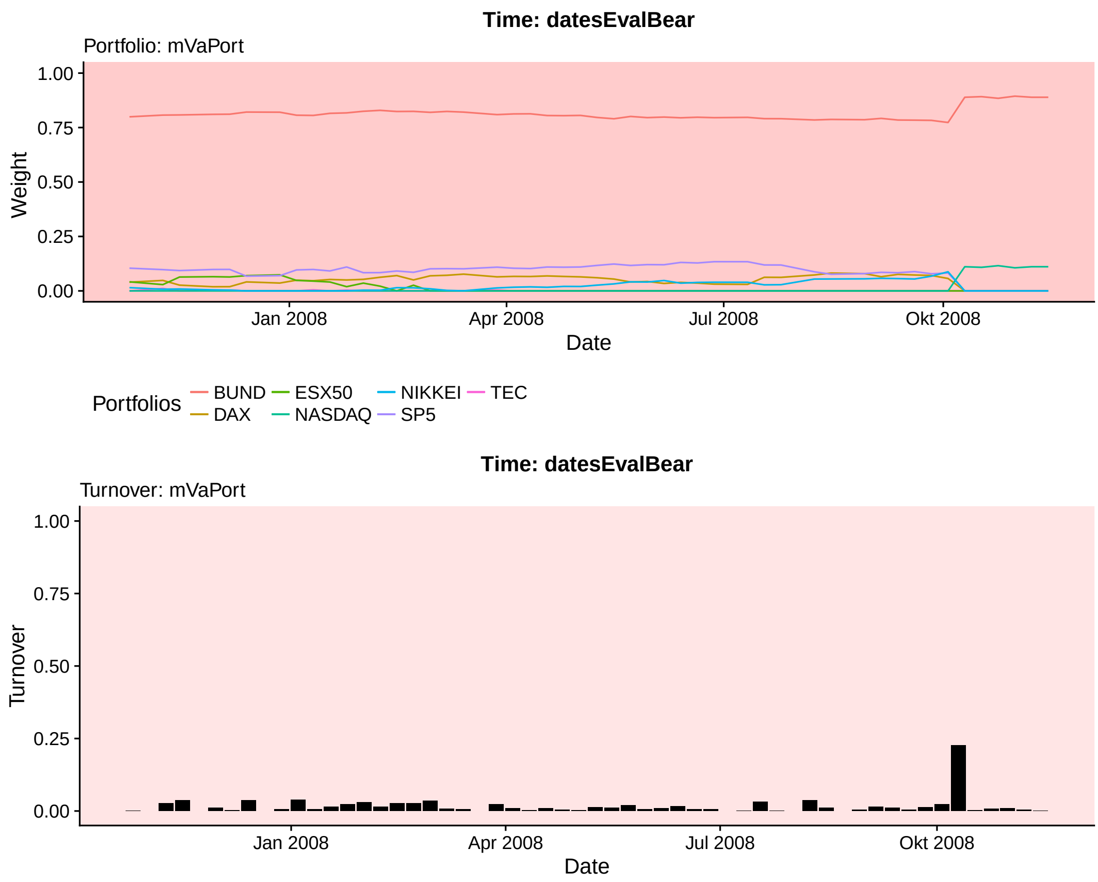
0.00
2008
2010
2012
2014
2016
Date

3.4.2 Weights-Classic

Weights-Classic - datesEvalBear




Time: datesEvalBear
Portfolio: mVaPort
Weight
1.00
0.75
0.50
0.25
0.00
Jan 2008
Apr 2008
Jul 2008
Okt 2008
Date
Portfolios
BUND
ESX50
NIKKEI
TEC
DAX
NASDAQ
SP5
Time: datesEvalBear
Turnover: mVaPort
Turnover
1.00
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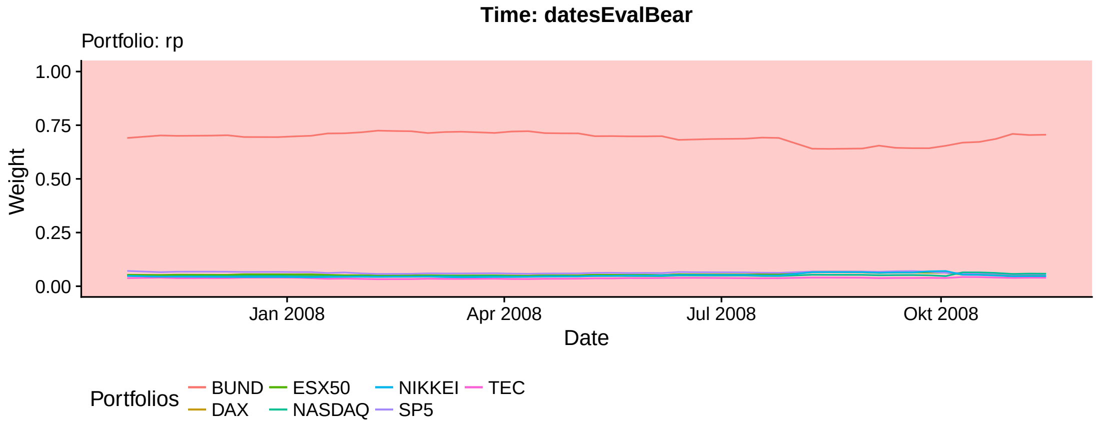
0.50
0.25
0.00
Jan 2008
Apr 2008
Jul 2008
Okt 2008
Date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Portfolio: rp
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0.50
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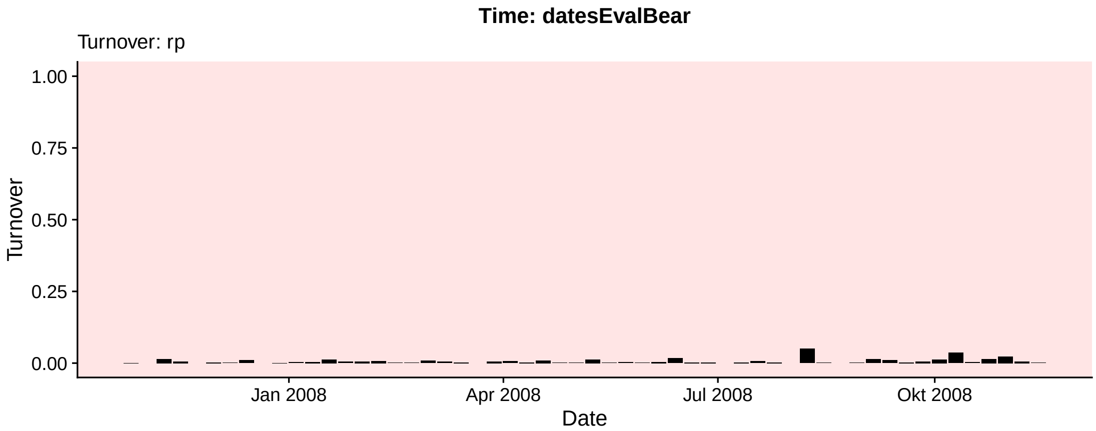
Apr 2008
Jul 2008
Okt 2008
Date
Portfolios
BUND
ESX50
NIKKEI
TEC
DAX
NASDAQ
SP5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Turnover: rp
Turnover
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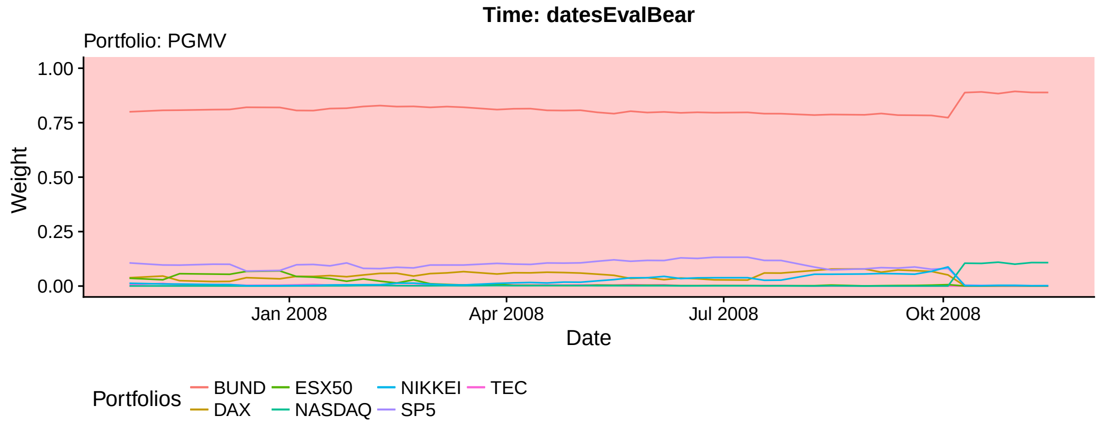
Apr 2008
Jul 2008
Okt 2008
Date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Portfolio: PGMV
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Apr 2008
Jul 2008
Okt 2008
Date
Portfolios
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ESX50
NASDAQ
NIKKEI
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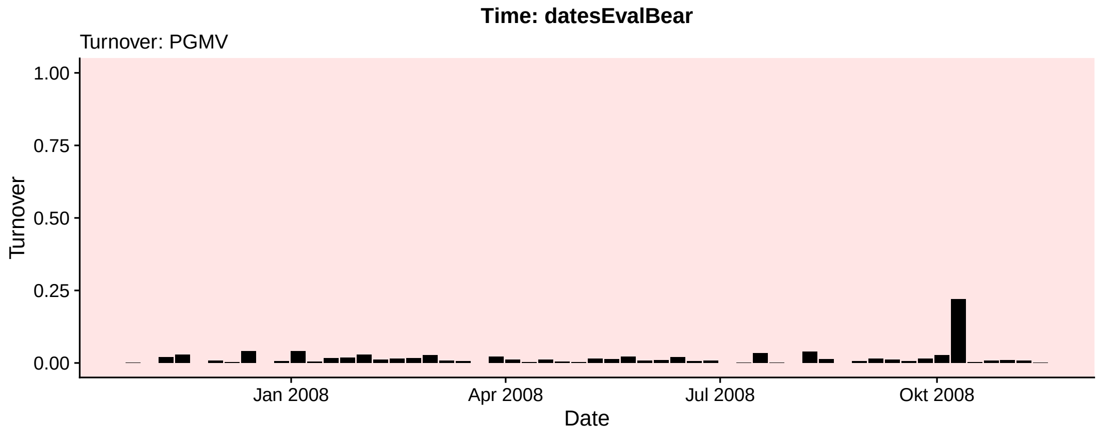
TEC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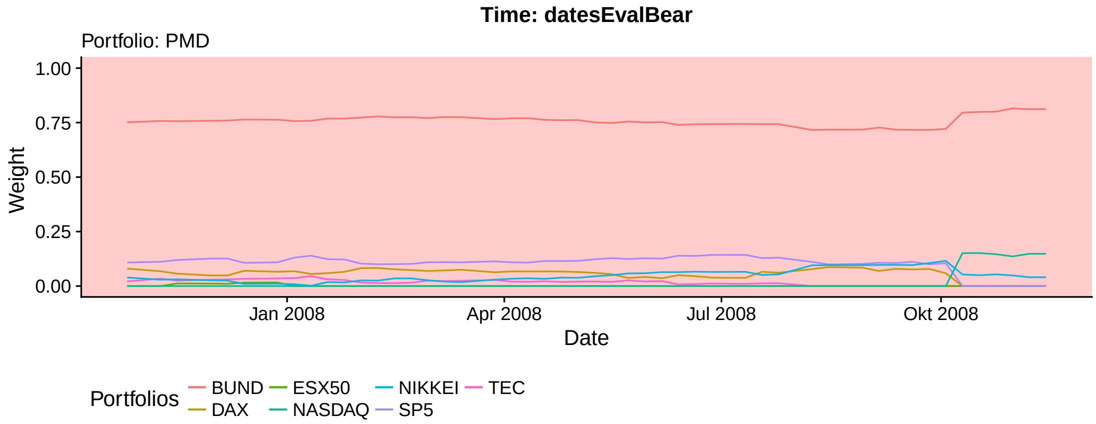
Apr 2008
Jul 2008
Okt 2008
Date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Portfolio: PMD
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0.50
0.25
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Jul 2008
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Portfolios
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NIKKEI
TEC
DAX
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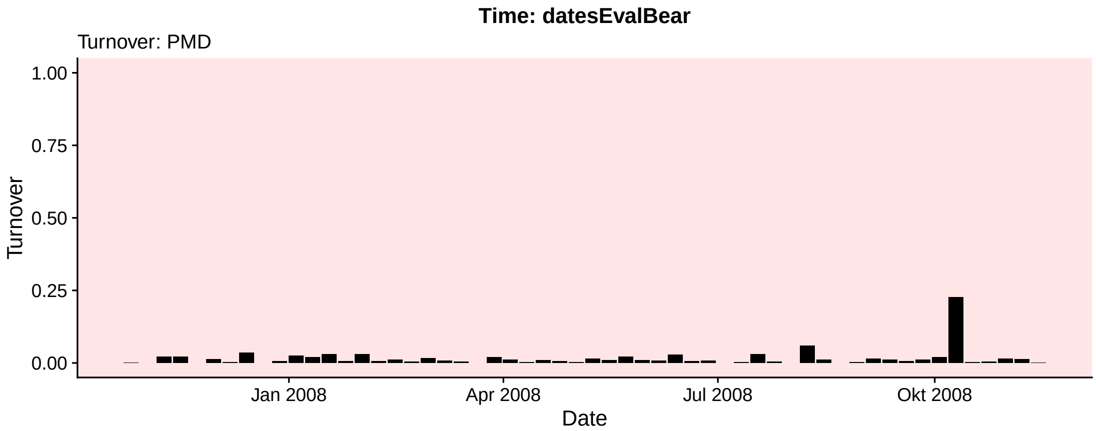
Time: datesEvalBear
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Turnover
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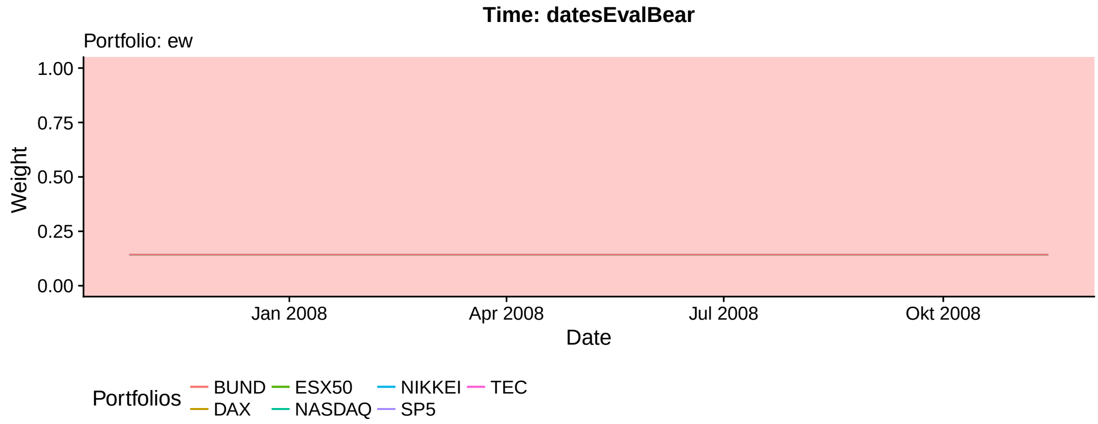
0.50
0.25
0.00
Jan 2008
Apr 2008
Jul 2008
Okt 2008
Date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1.00
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0.50
0.25
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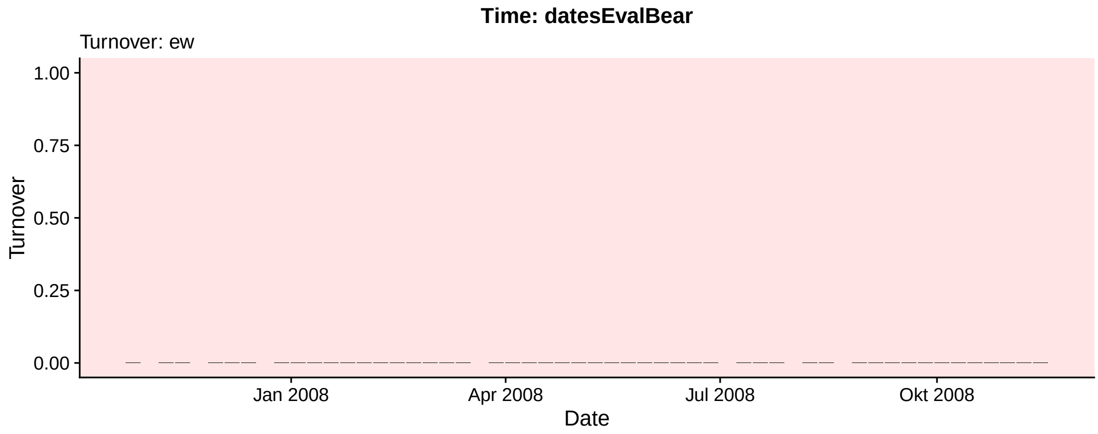
Jan 2008
Apr 2008
Jul 2008
Okt 2008
Date
Portfolios
BUND
DAX
ESX50
NASDAQ
NIKKEI
SP5
TEC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Turnover: ew
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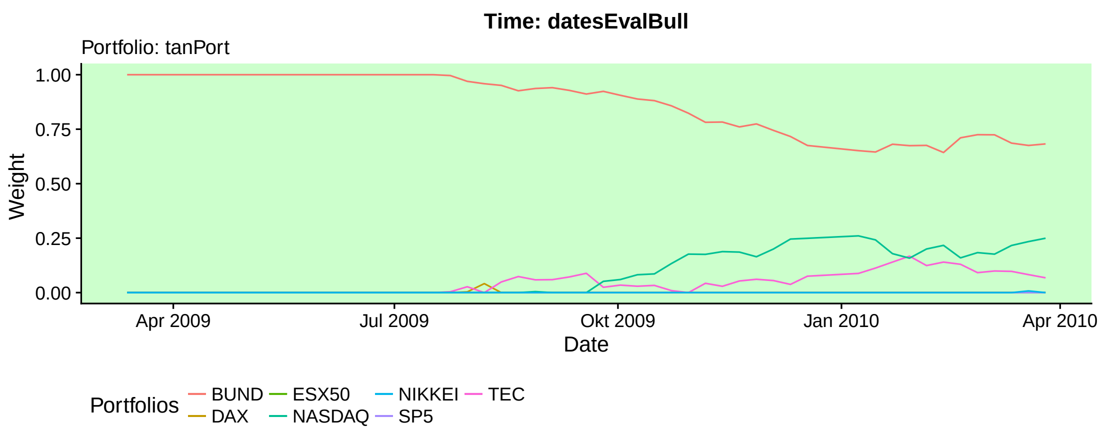
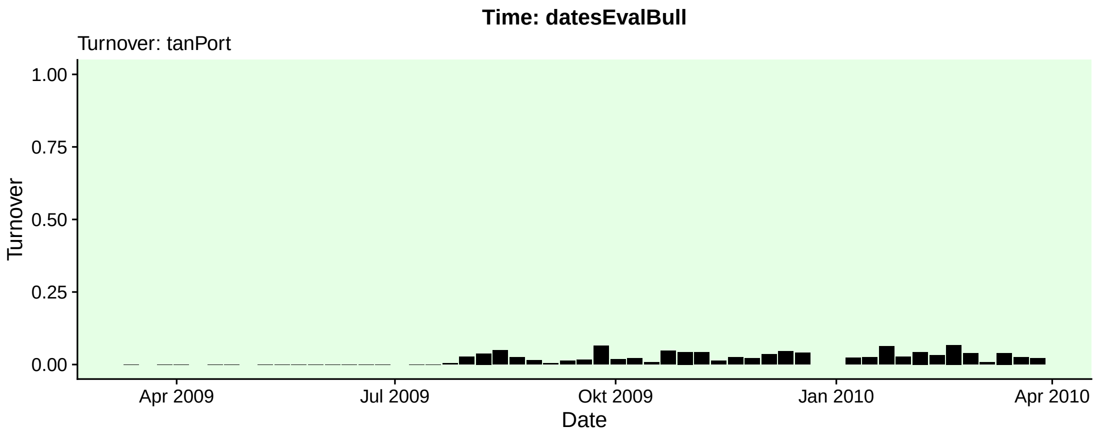
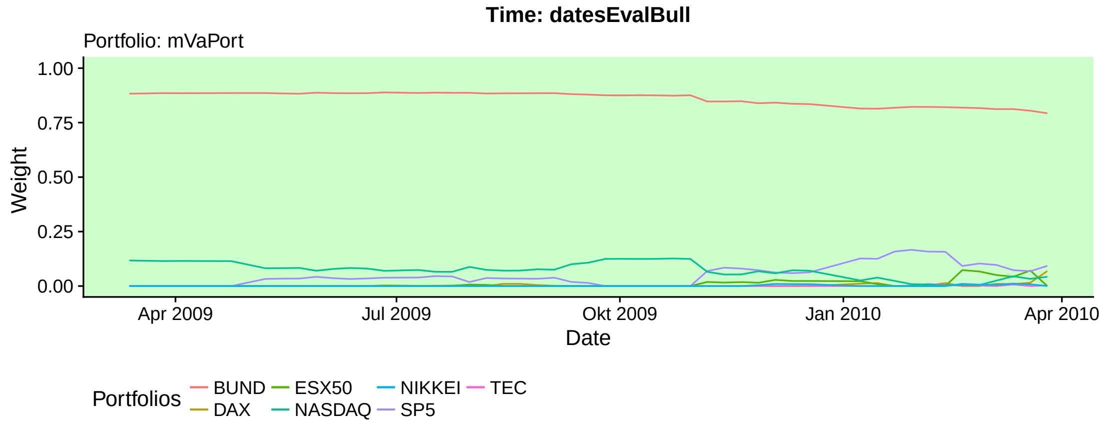
0.50
0.25
0.00
Jan 2008
Apr 2008
Jul 2008
Okt 2008
Date

Weights-Classic - datesEvalBull






Time: datesEvalBull
Portfolio: mVaPort
Weight
1.00
0.75
0.50
0.25
0.00
Apr 2009
Jul 2009
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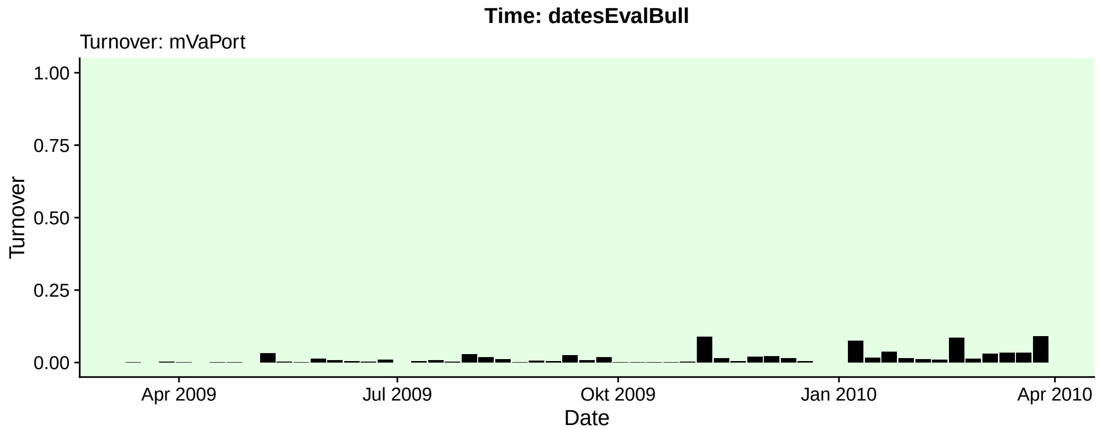
NIKKEI
TEC
DAX
NASDAQ
SP5


Time: datesEvalBull
Turnover: mVaPort
Turnover
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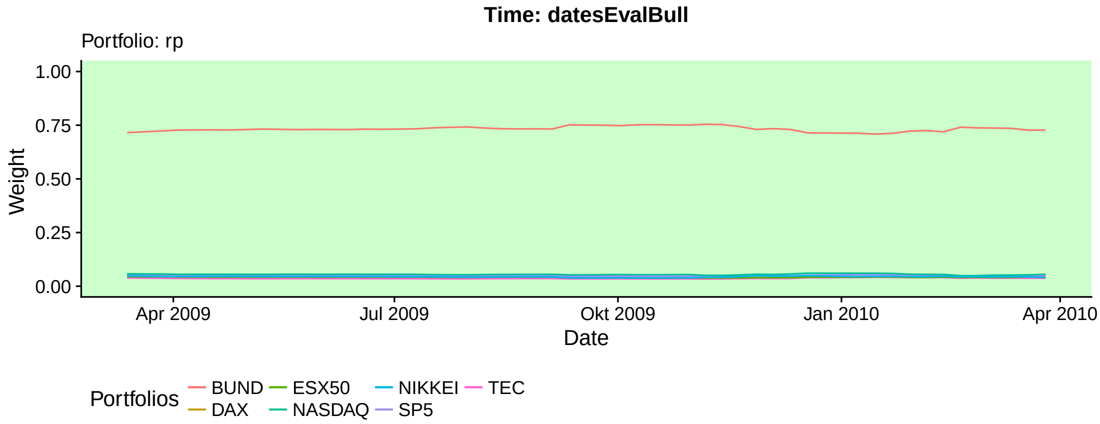
0.50
0.25
0.00
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date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0.00
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date
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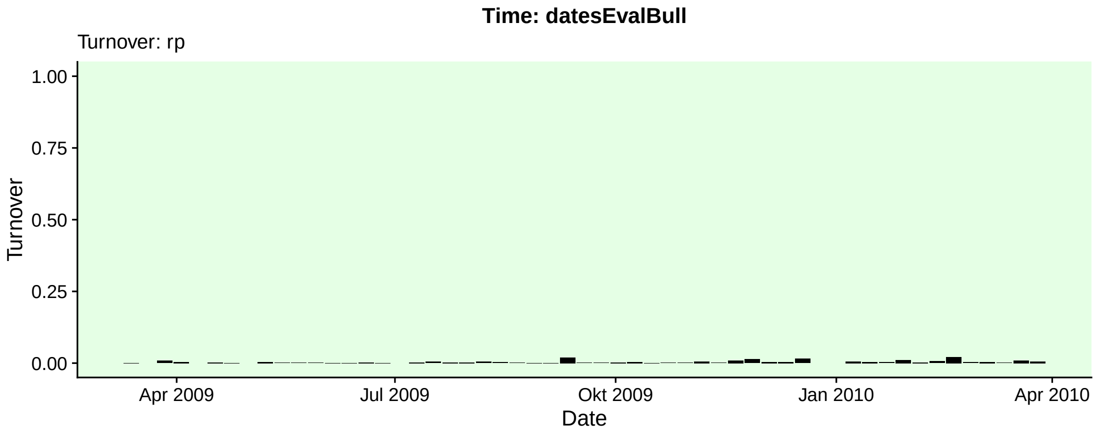
DAX
NASDAQ
SP5


Time: datesEvalBull
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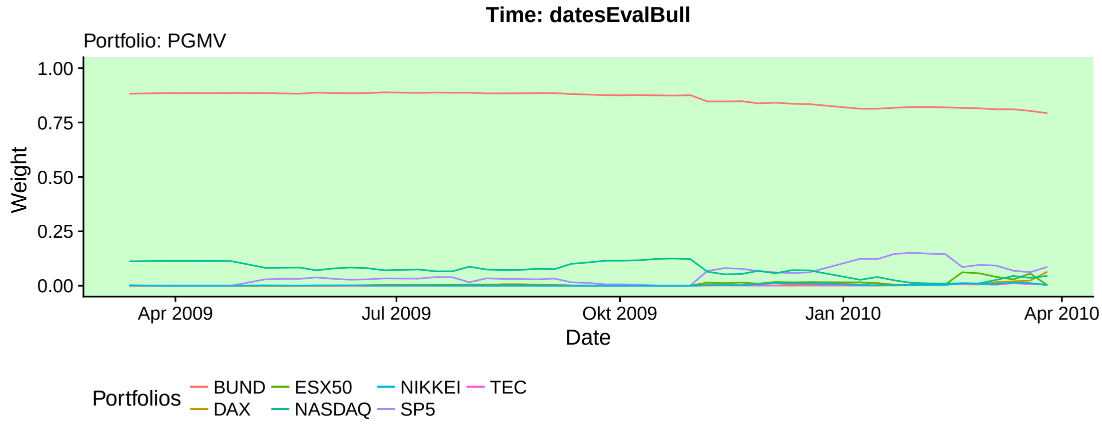
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date


Time: datesEvalBull
Portfolio: PGMV
Weight
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0.75
0.50
0.25
0.00
Apr 2009
Jul 2009
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Apr 2010
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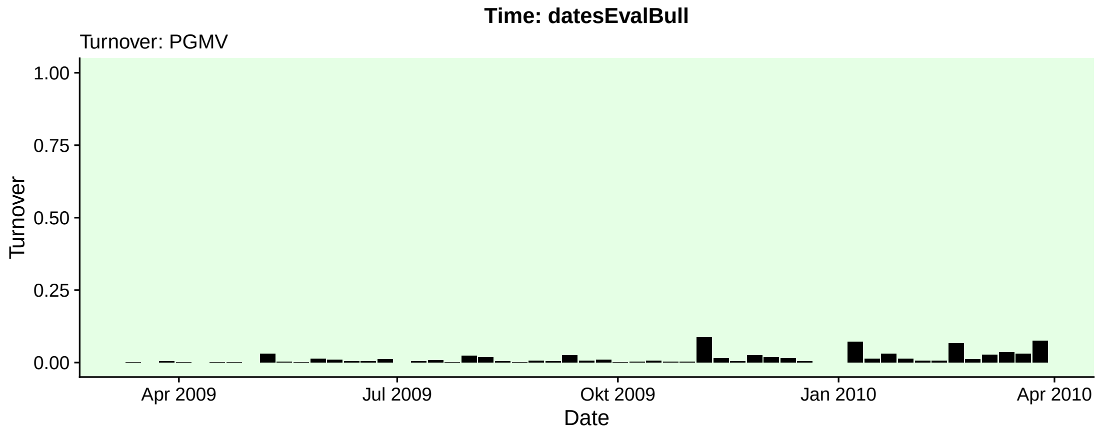
NIKKEI
TEC
DAX
NASDAQ
SP5


Time: datesEvalBull
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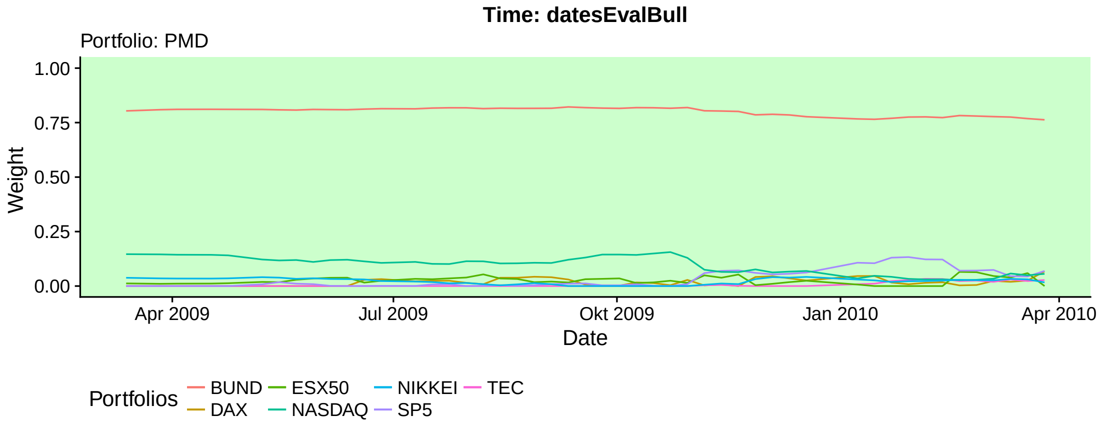
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date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Apr 2010
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NIKKEI
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DAX
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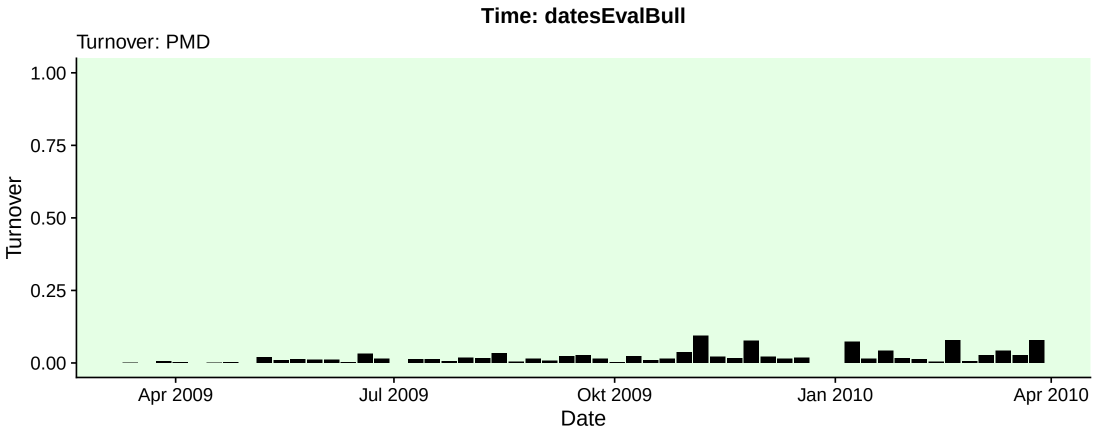
SP5


Time: datesEvalBull
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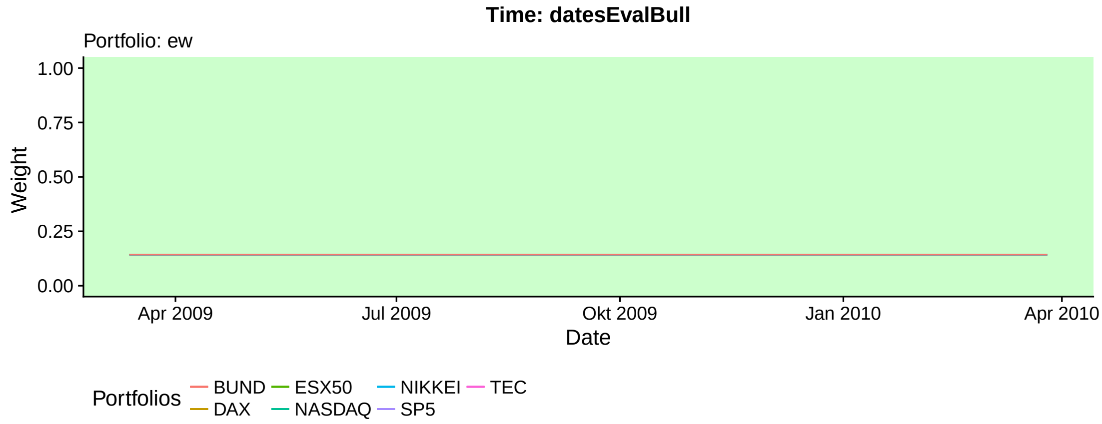
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date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Apr 2010
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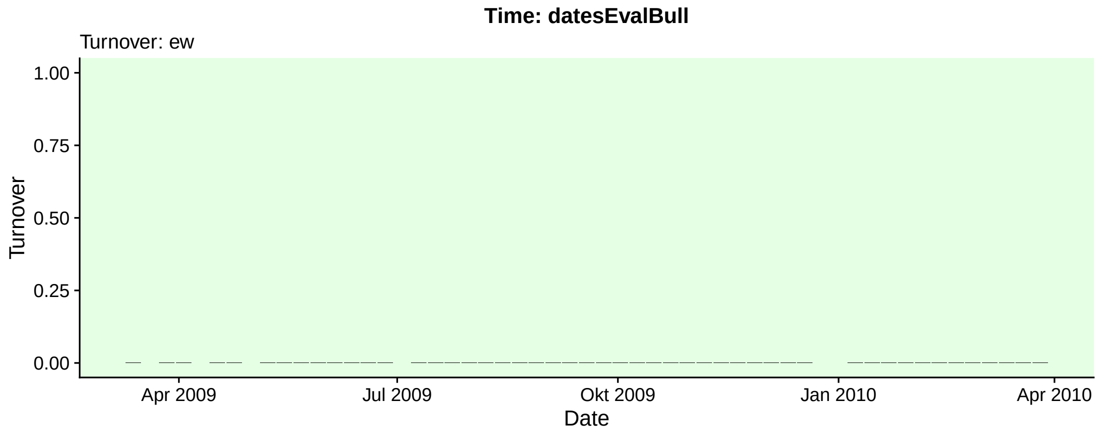
SP5


Time: datesEvalBull
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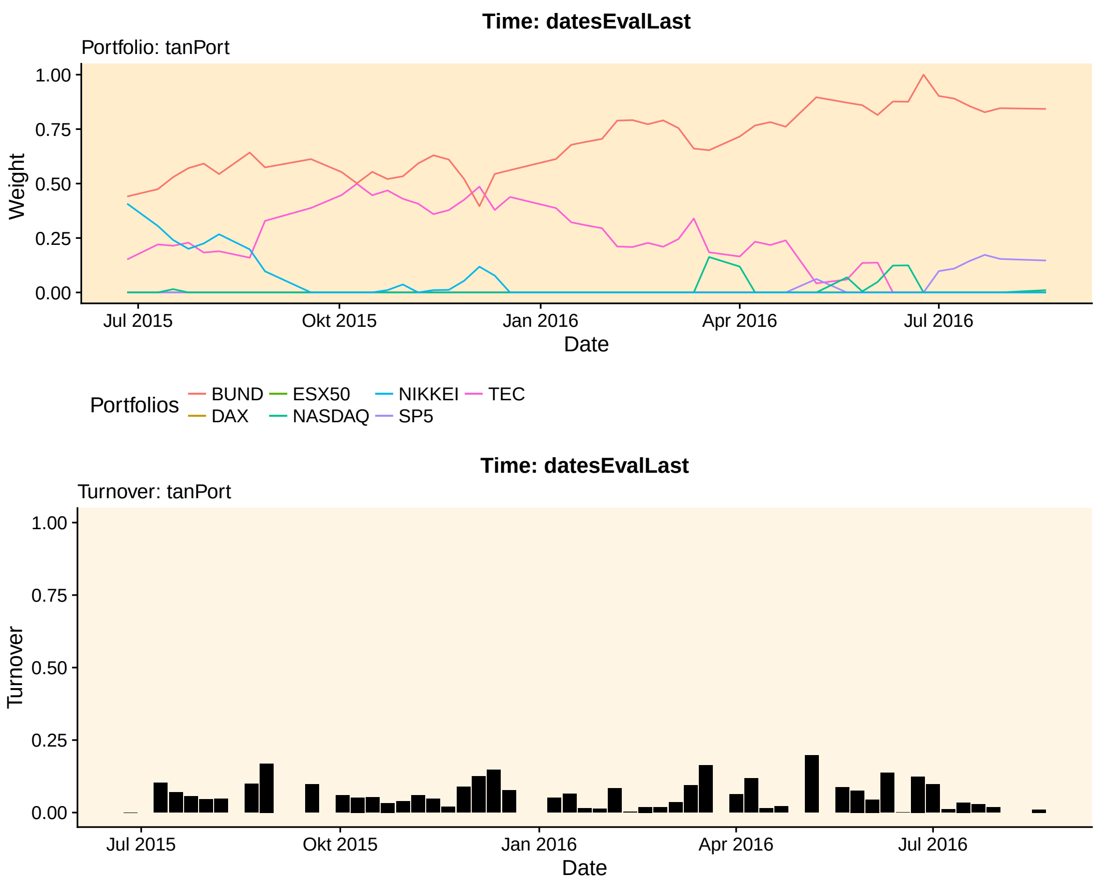
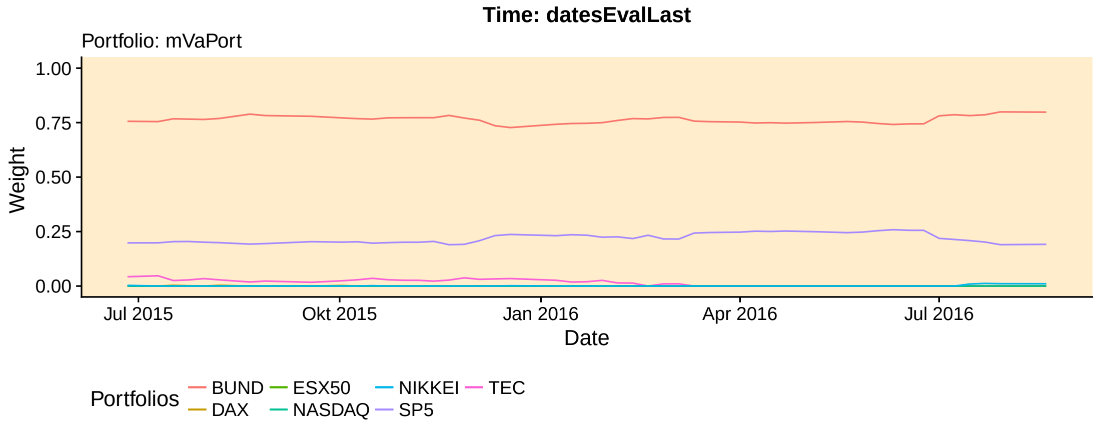
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date

Weights-Classic - datesEvalLast

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Portfolio: mVaPort
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Apr 2016
Jul 2016
Date
Portfolios
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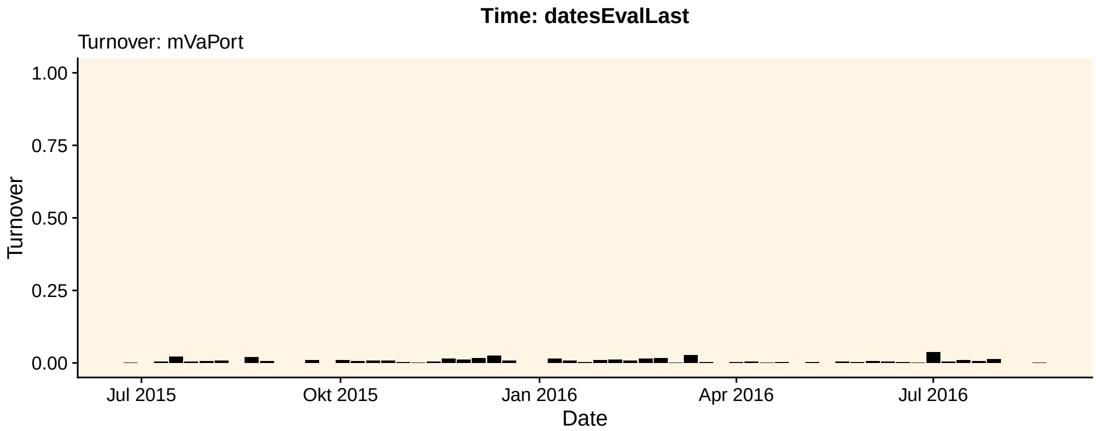
ESX50
NIKKEI
TEC
DAX
NASDAQ
SP5


Time: datesEvalLast
Turnover: mVaPort
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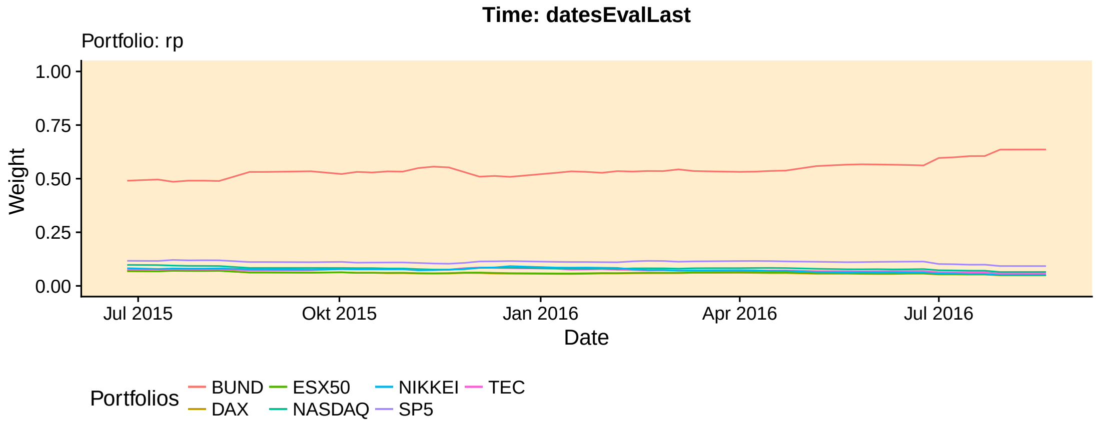
Jul 2016
Date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Jul 2016
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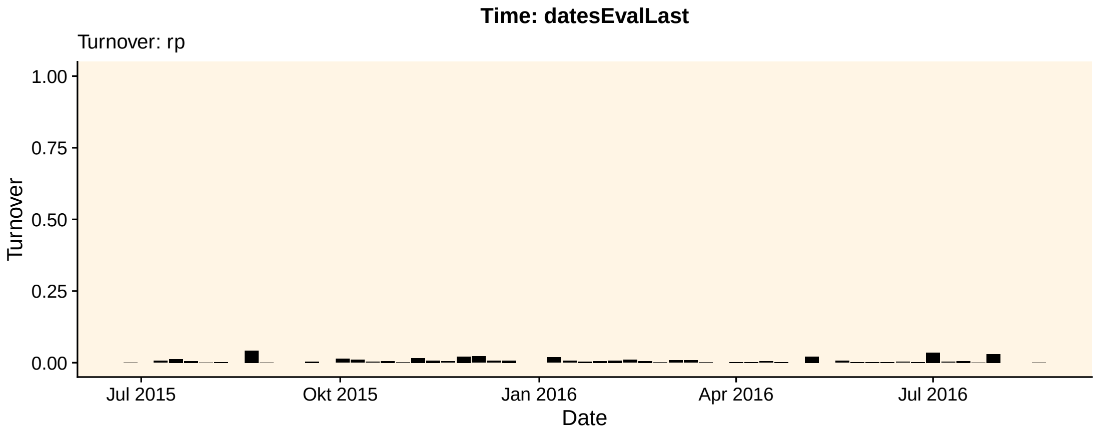
SP5


Time: datesEvalLast
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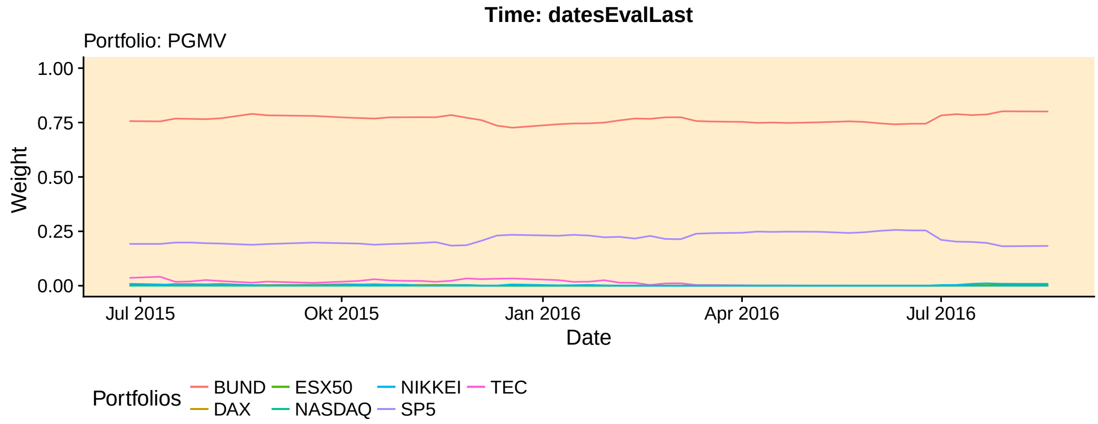

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Portfolio: PGMV
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Jul 2016
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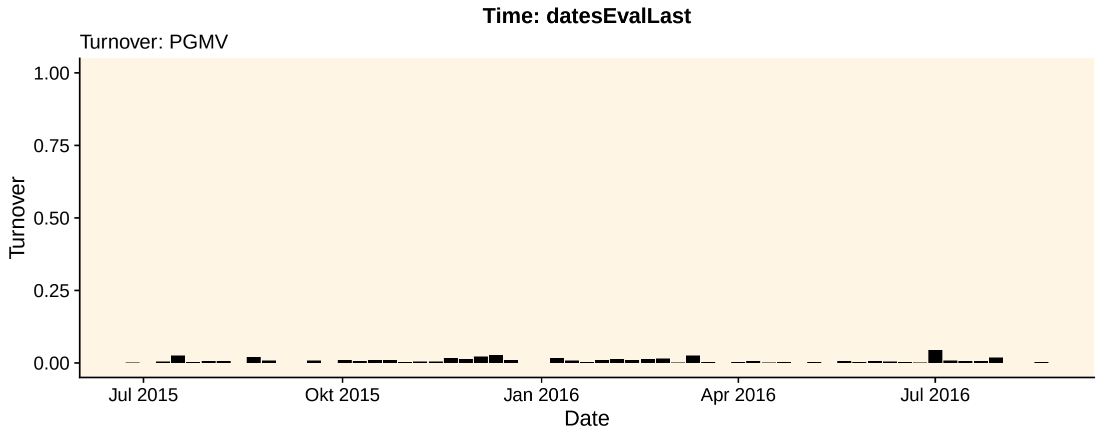
DAX
NASDAQ
SP5



Time: datesEvalLast
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Okt 2015
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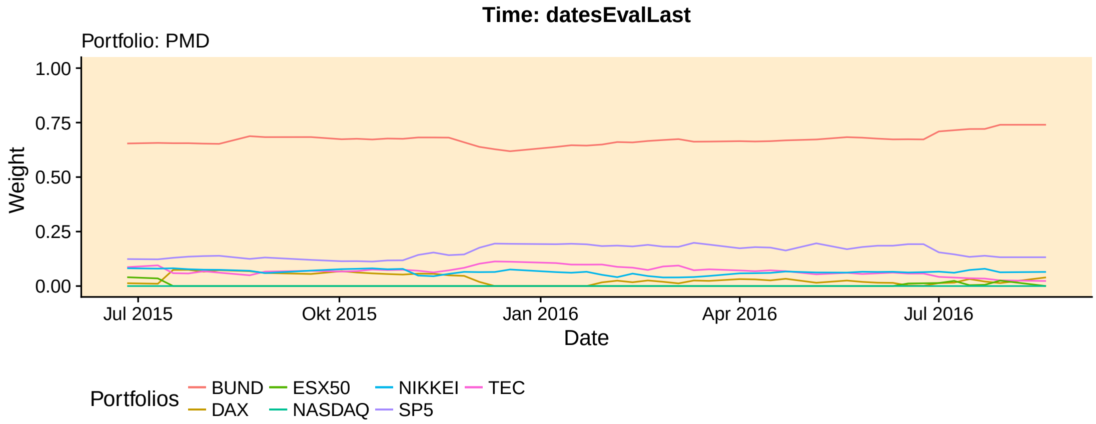
Apr 2016
Jul 2016
Date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Jul 2016
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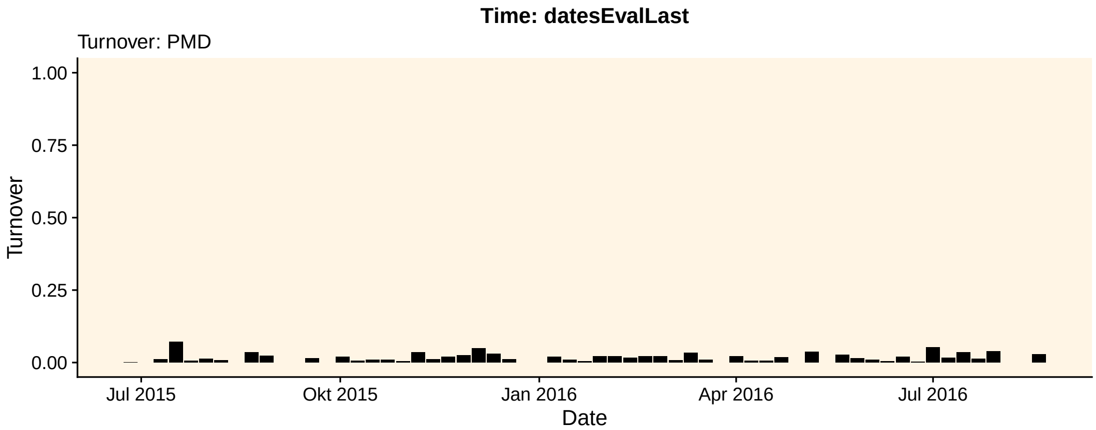
SP5


Time: datesEvalLast
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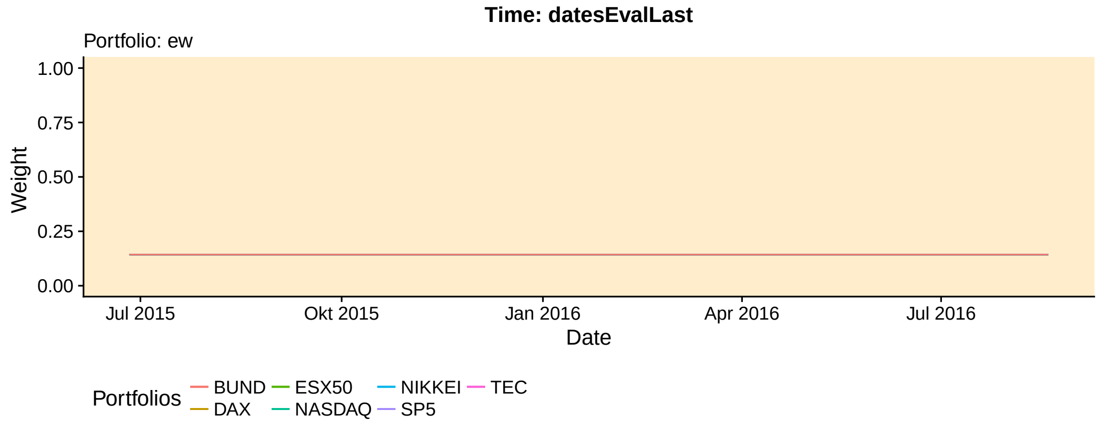
Jul 2015
Okt 2015
Jan 2016
Apr 2016
Jul 2016
Date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Jul 2016
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NASDAQ
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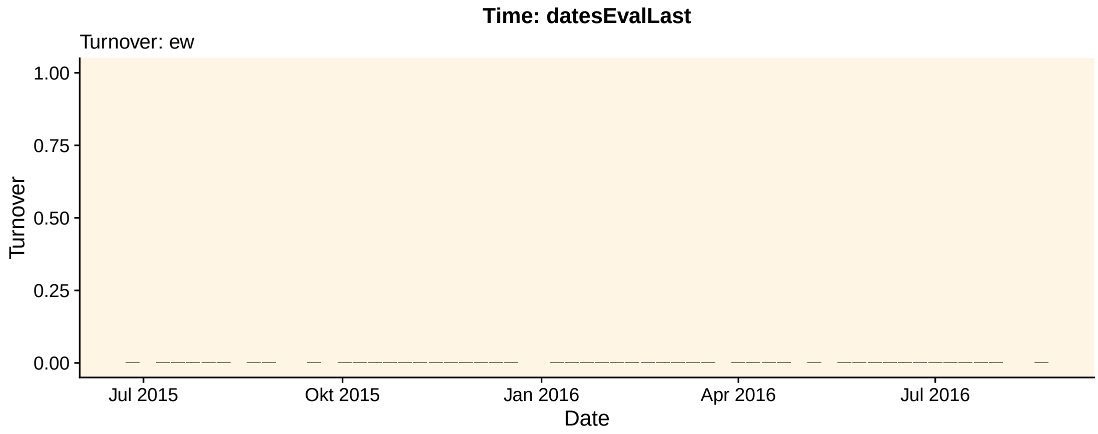
Time: datesEvalLast
Turnover: ew
Turnover
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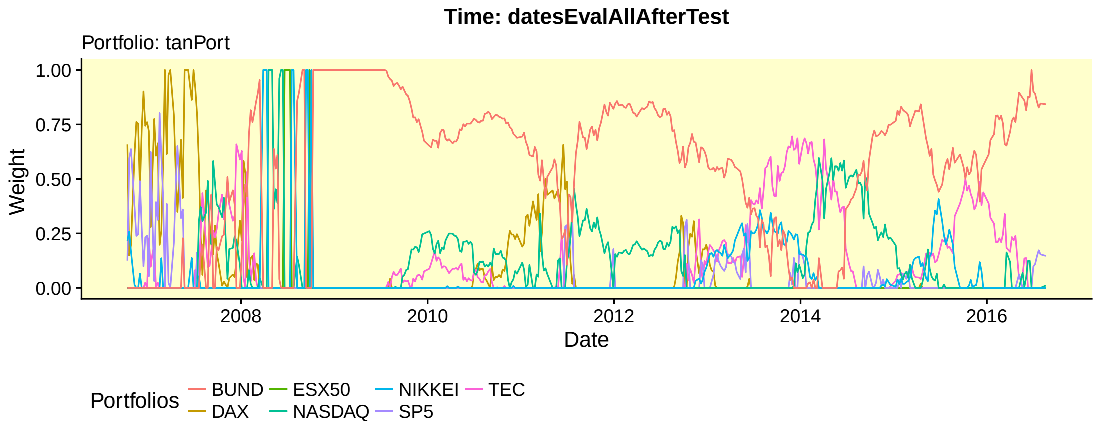
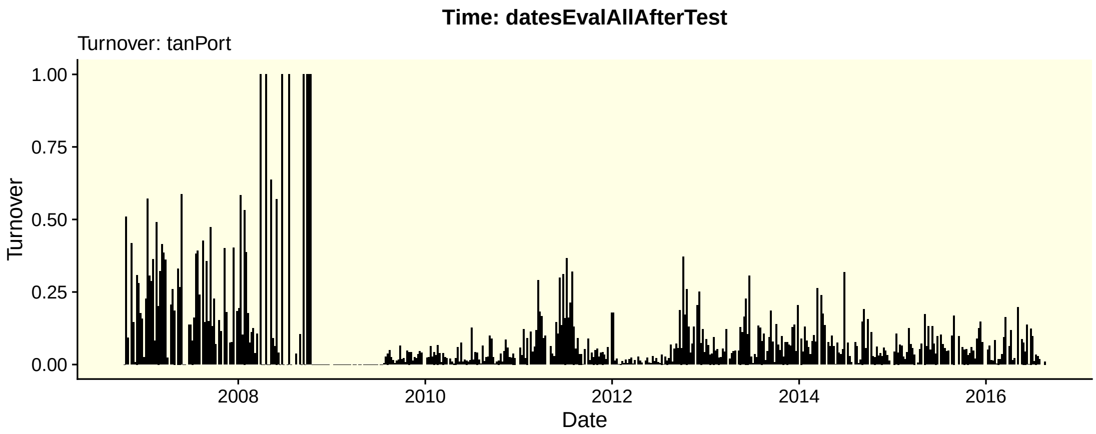
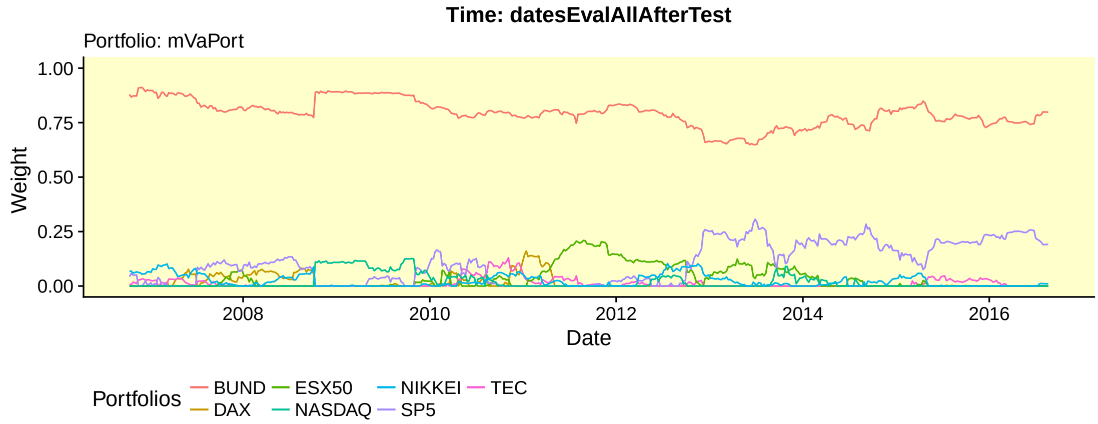
0.25
0.00
Jul 2015
Okt 2015
Jan 2016
Apr 2016
Jul 2016
Date

Weights-Classic - datesEvalAllAfterTest






Time: datesEvalAllAfterTest
Portfolio: mVaPort
Weight
1.00
0.75
0.50
0.25
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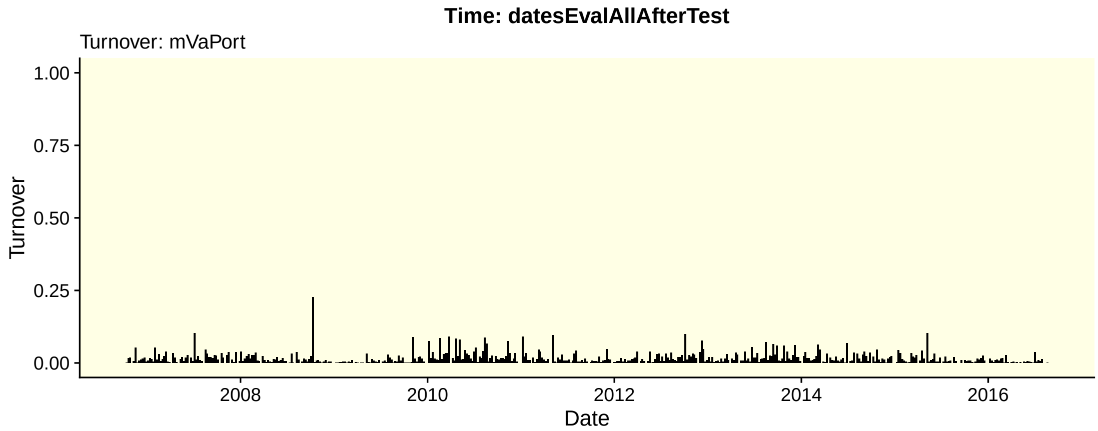
2008
2010
2012
2014
2016
Date
Portfolios
BUND
ESX50
NIKKEI
TEC
DAX
NASDAQ
SP5


Time: datesEvalAllAfterTest
Turnover: mVaPort
Turnover
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2012
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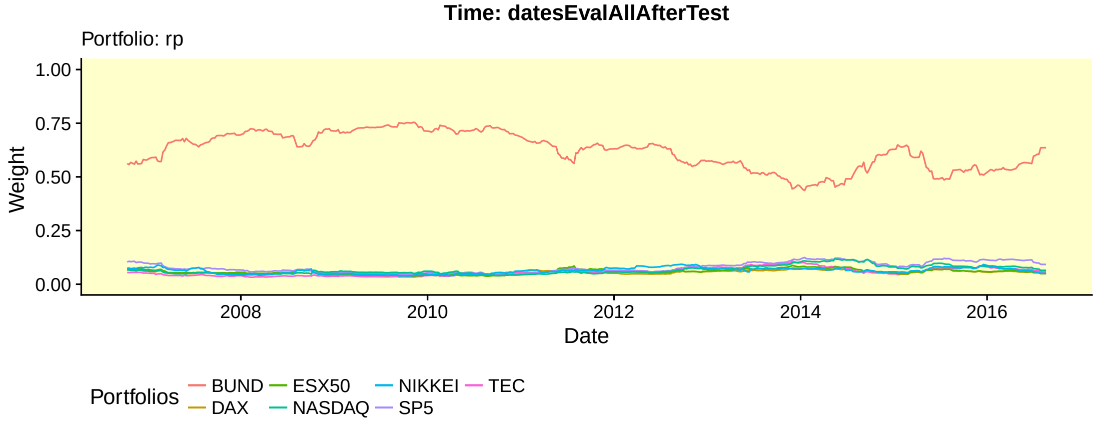
2016
Date


Time: datesEvalAllAfterTest
Portfolio: rp
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2008
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2016
Date
Portfolios
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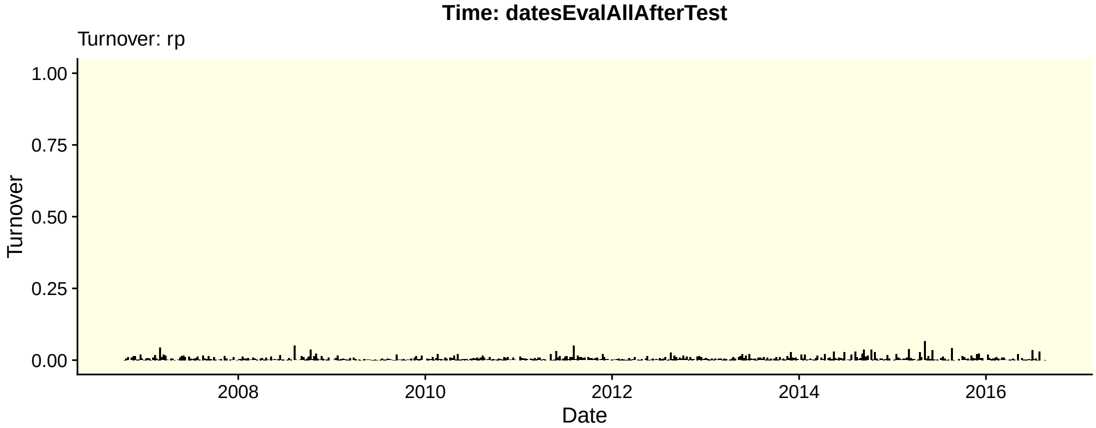
NIKKEI
TEC
DAX
NASDAQ
SP5


Time: datesEvalAllAfterTest
Turnover: rp
Turnover
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2008
2010
2012
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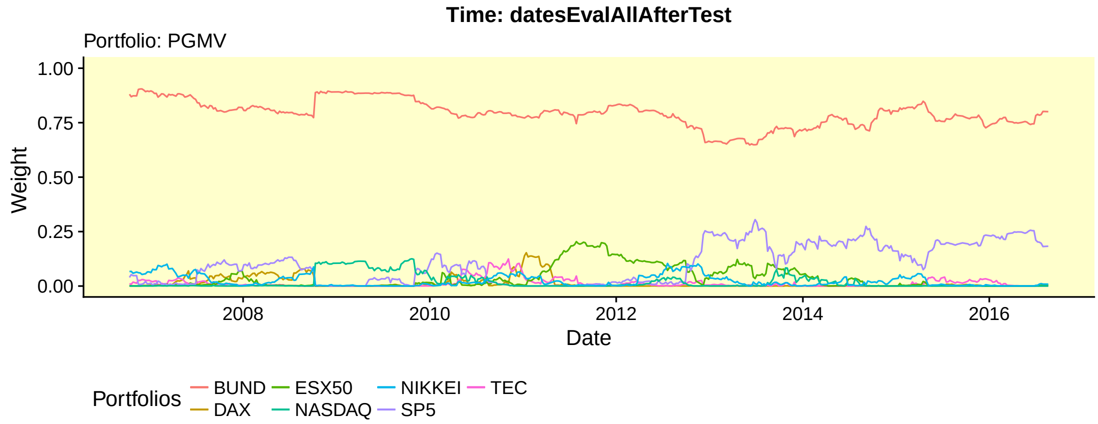
2016
Date


Time: datesEvalAllAfterTest
Portfolio: PGMV
Weight
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0.25
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2008
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2014
2016
Date
Portfolios
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NIKKEI
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DAX
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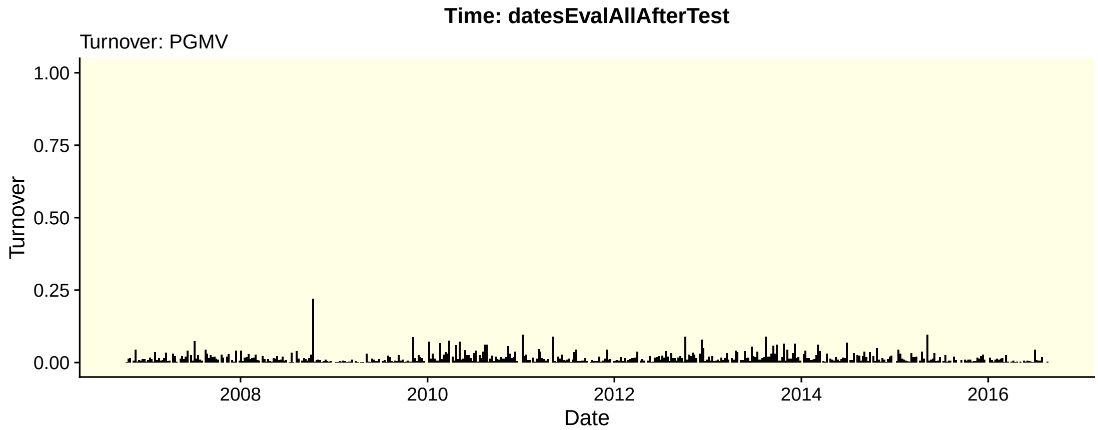
SP5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Turnover: PGMV
Turnover
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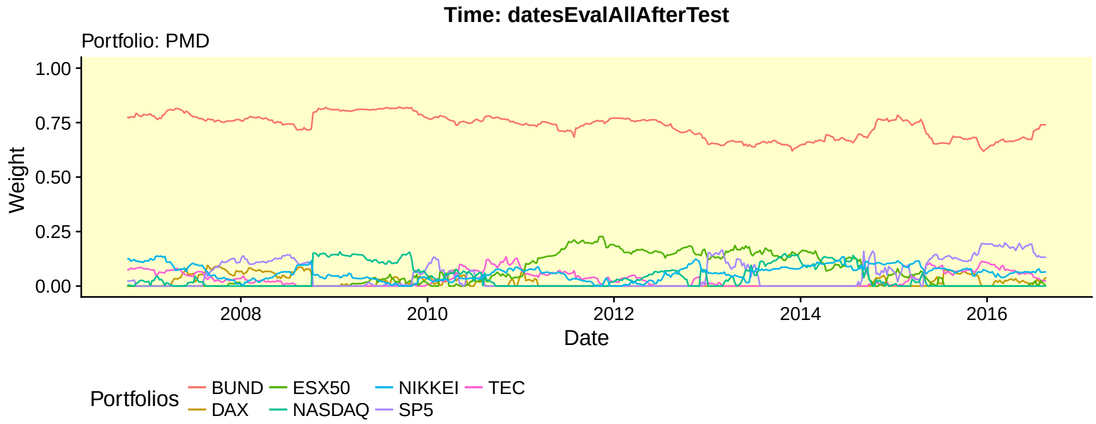
2008
2010
2012
2014
2016
Date



Time: datesEvalAllAfterTest
Portfolio: PMD
Weight
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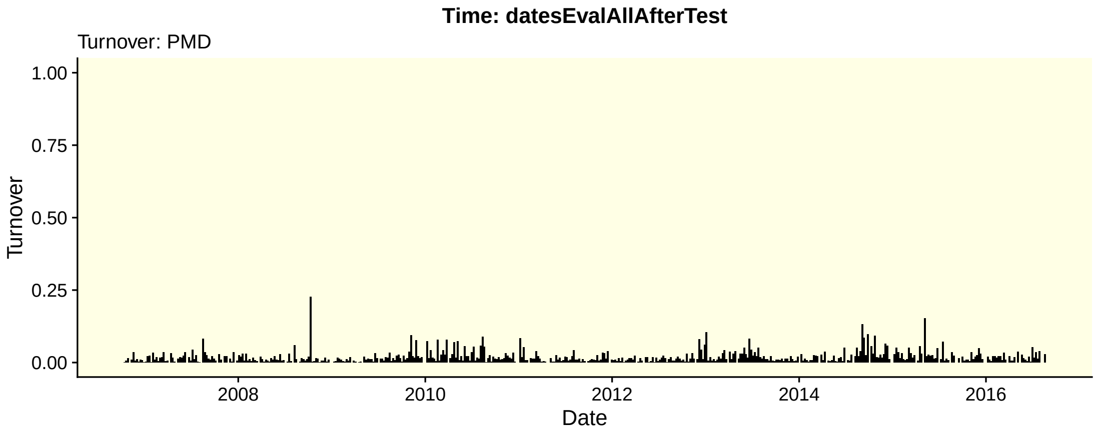
2016
Date
Portfolios
BUND
DAX
ESX50
NASDAQ
NIKKEI
SP5
TEC



Time: datesEvalAllAfterTest
Turnover: PMD
Turnover
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0.75
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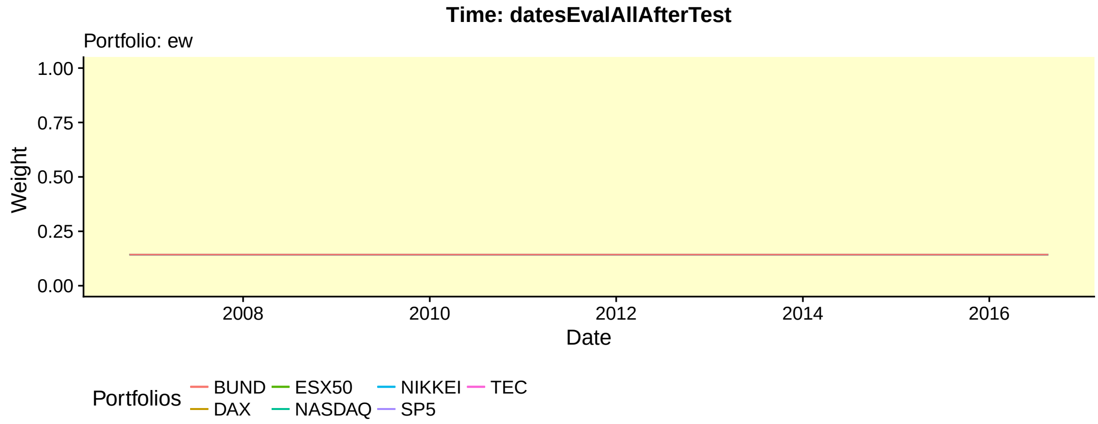
2008
2010
2012
2014
2016
Date


Time: datesEvalAllAfterTest
Portfolio: ew
Weight
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2008
2010
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2014
2016
Date
Portfolios
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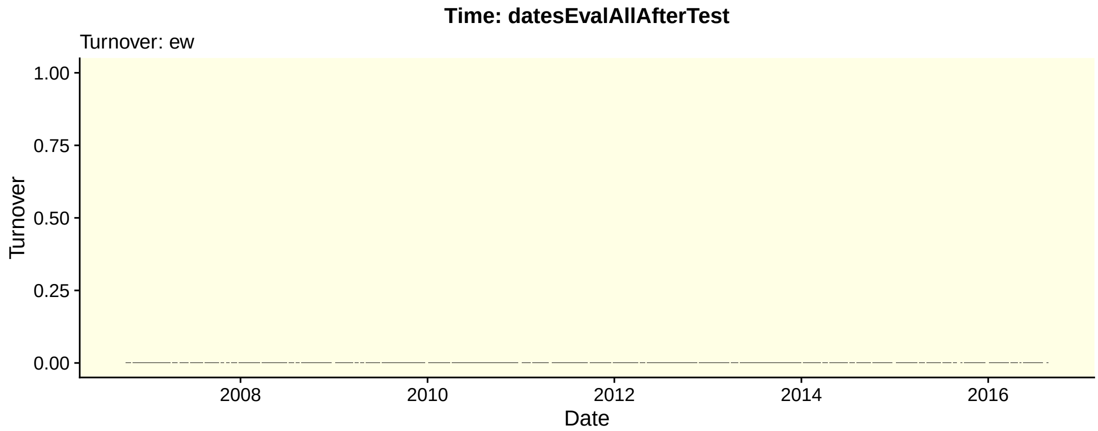
SP5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Turnover: ew
Turnover
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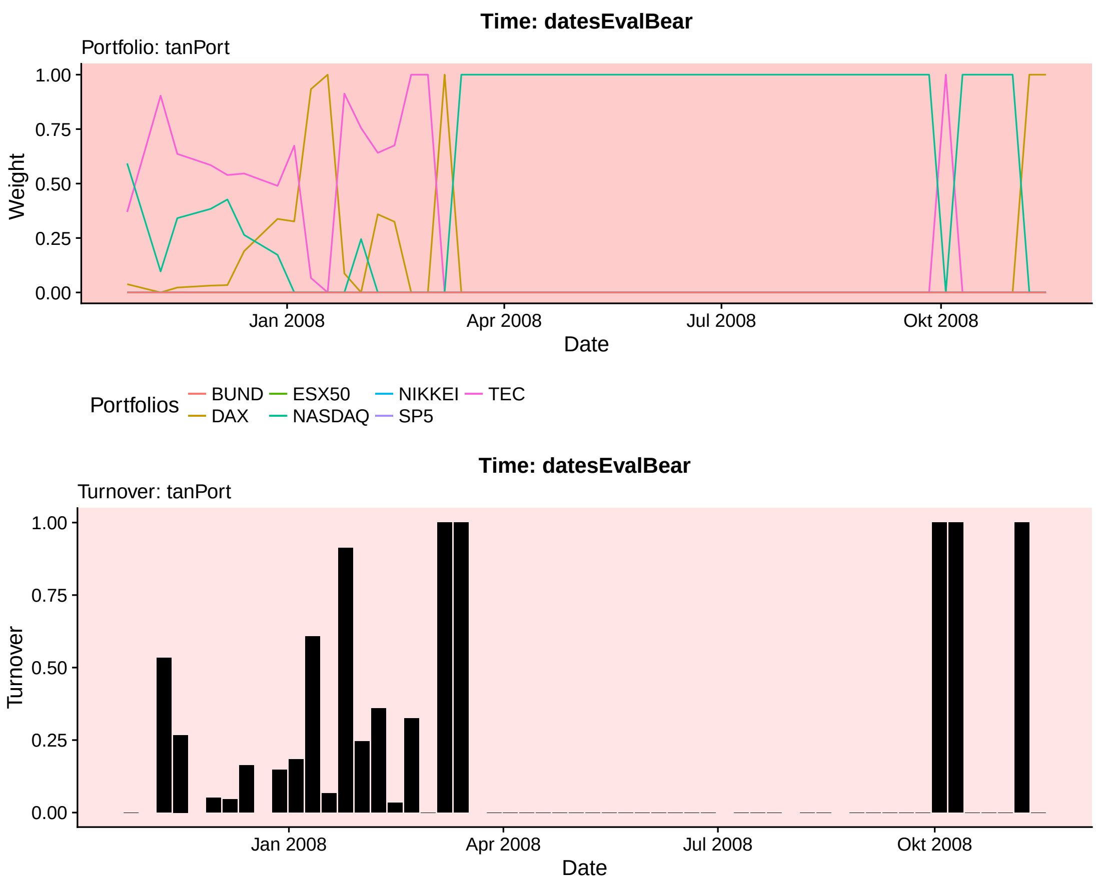
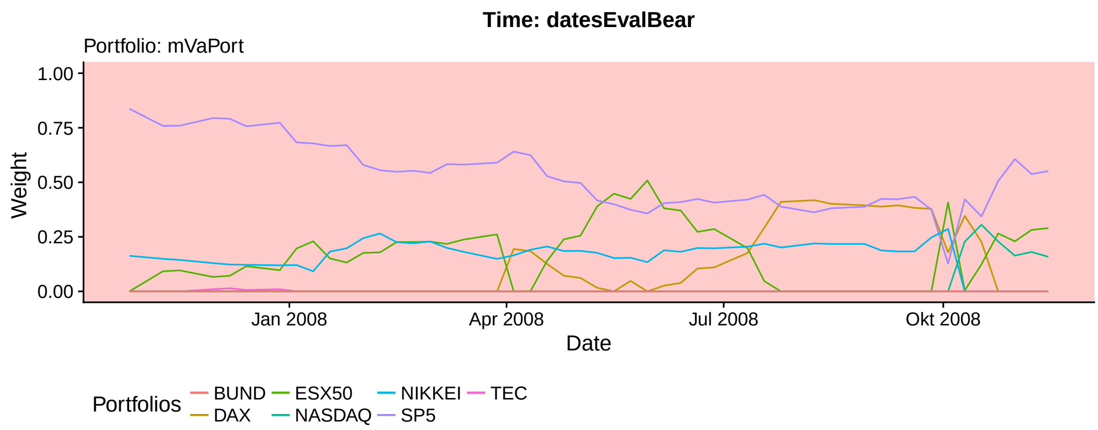
0.75
0.50
0.25
0.00
2008
2010
2012
2014
2016
Date

3.4.3 Weights-Classic-No-Risk-Free

Weights-Classic-No-Risk-Free - datesEvalBear




Time: datesEvalBear
Portfolio: mVaPort
Weight
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0.75
0.50
0.25
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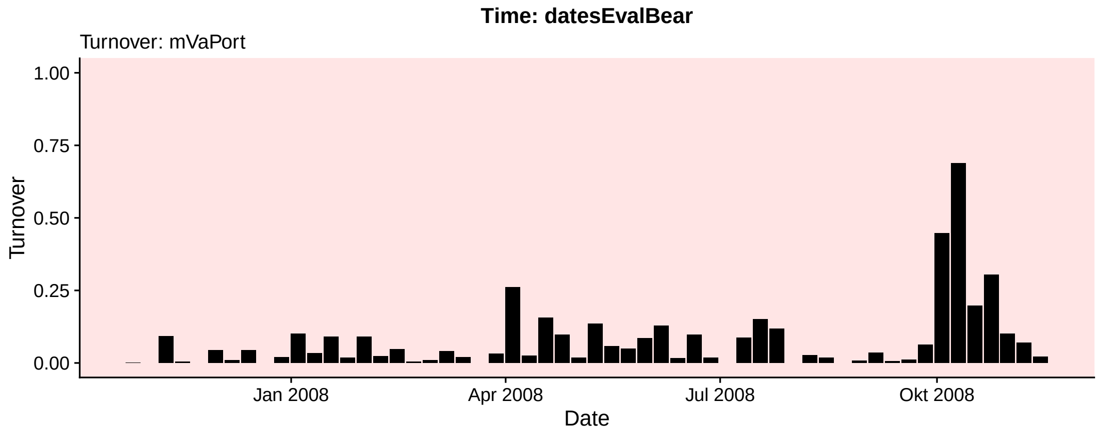
Jan 2008
Apr 2008
Jul 2008
Okt 2008
Date
Portfolios
BUND
DAX
ESX50
NASDAQ
NIKKEI
SP5
TEC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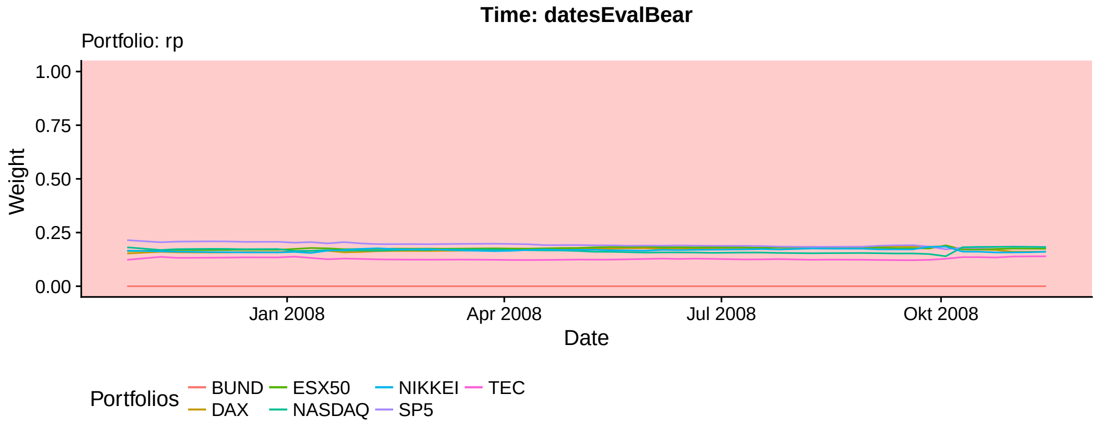
Jul 2008
Okt 2008
Date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Portfolio: rp
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0.50
0.25
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ESX50
NASDAQ
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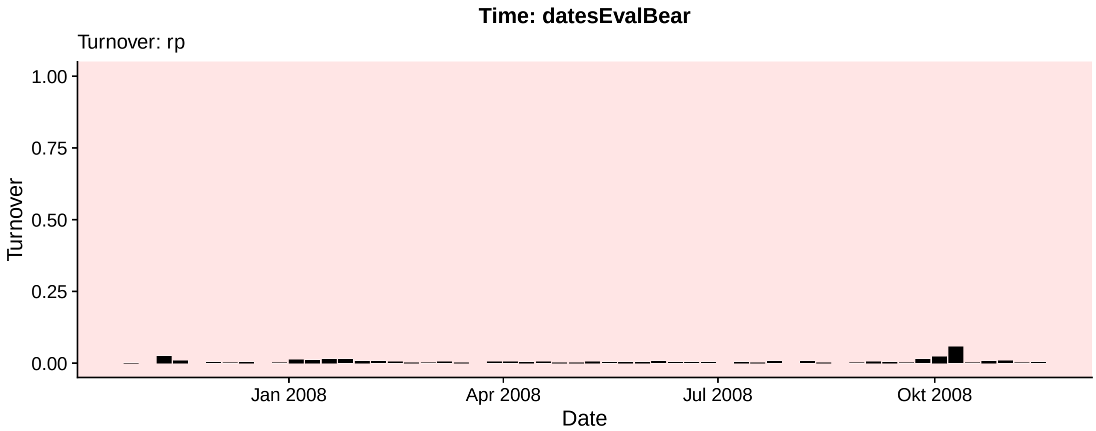
SP5
TEC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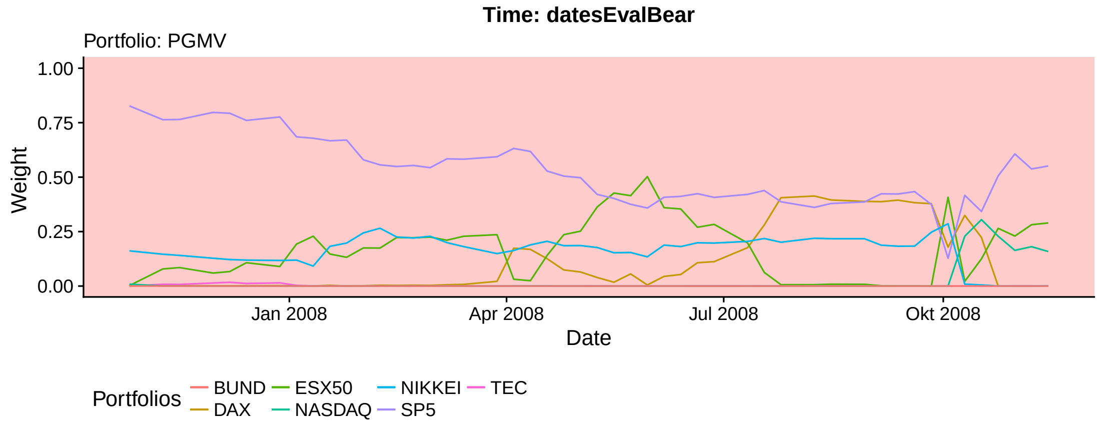
Jul 2008
Okt 2008
Date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Jul 2008
Okt 2008
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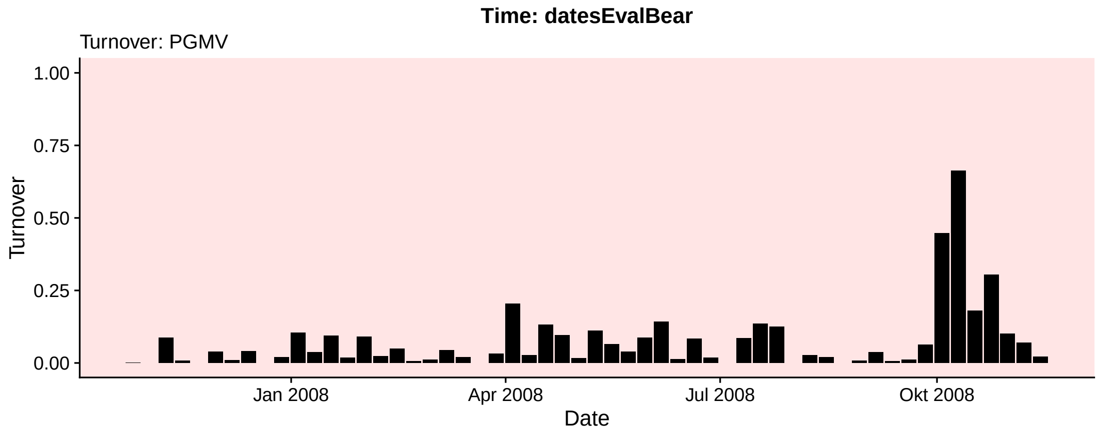
NIKKEI
TEC
DAX
NASDAQ
SP5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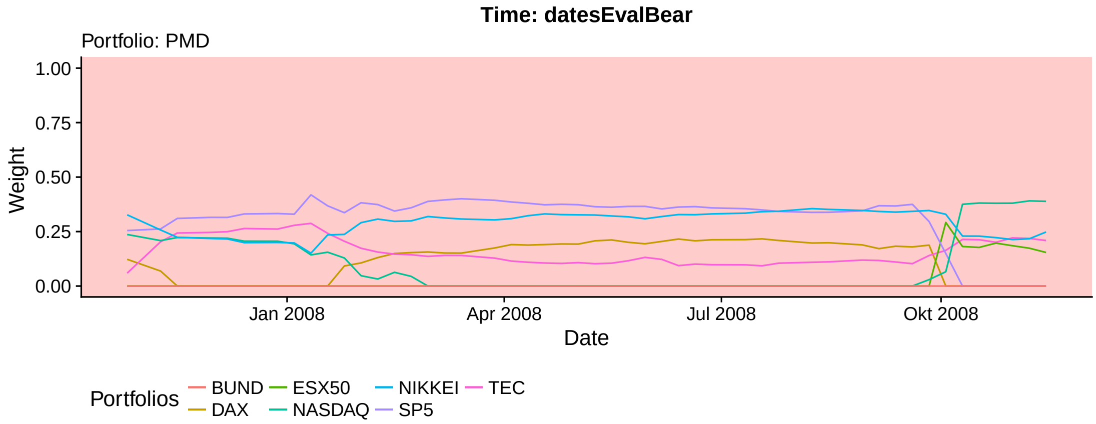
Jul 2008
Okt 2008
Date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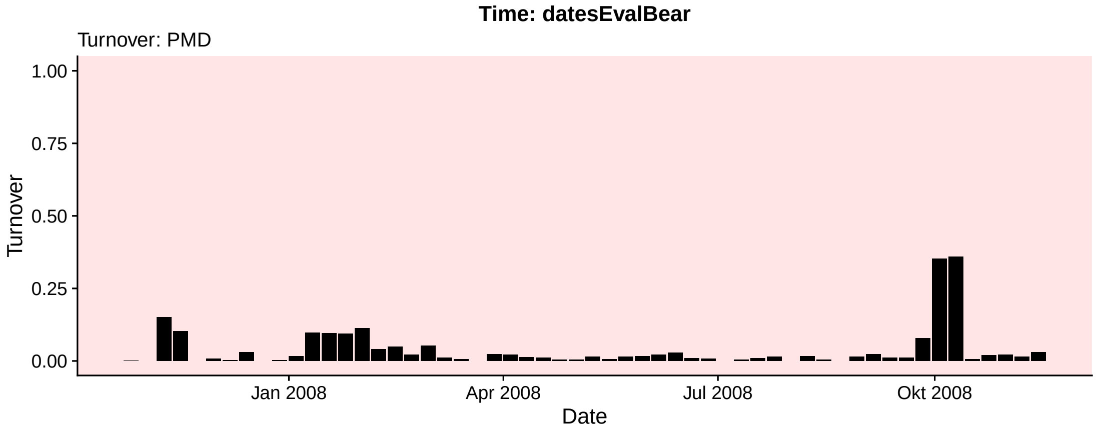
ESX50
NASDAQ
NIKKEI
SP5
TEC


Time: datesEvalBear
Turnover: PMD
Turnover
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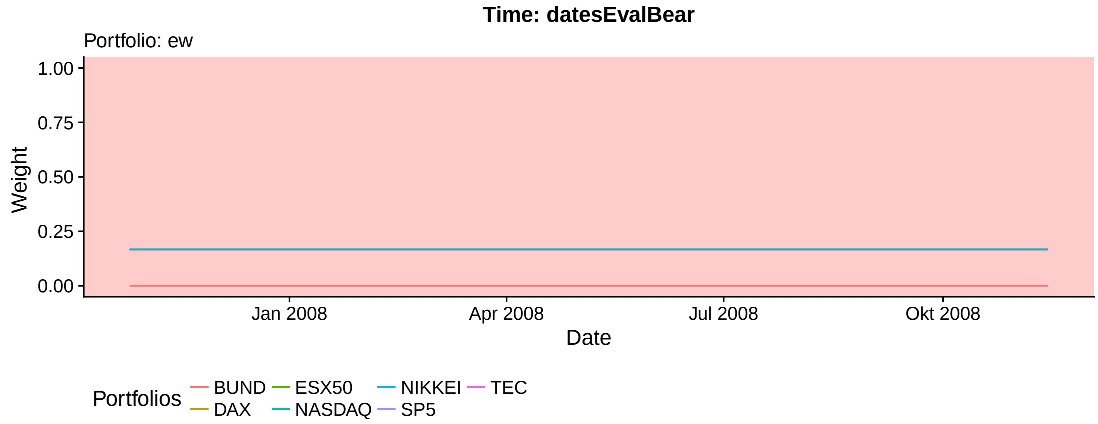
0.50
0.25
0.00
Jan 2008
Apr 2008
Jul 2008
Okt 2008
Date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Portfolio: ew
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0.50
0.25
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Apr 2008
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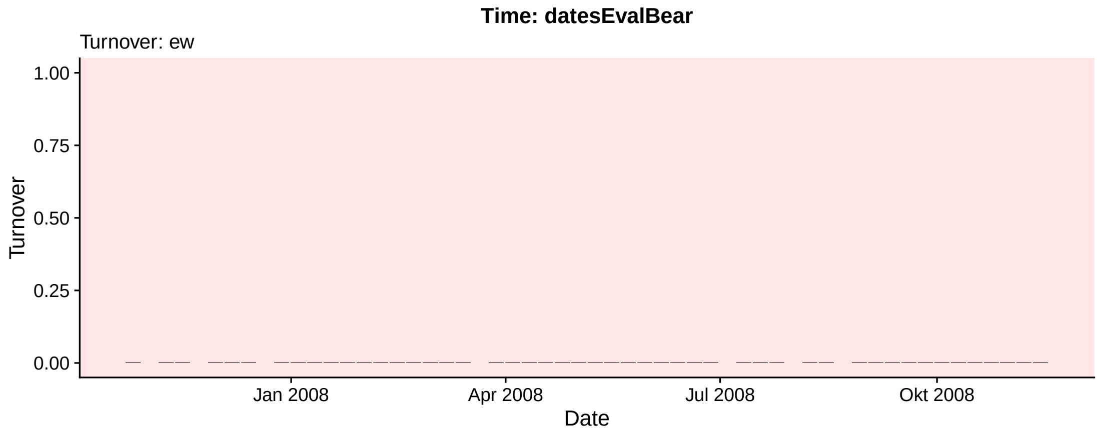
Okt 2008
Date
Portfolios
BUND
ESX50
NIKKEI
TEC
DAX
NASDAQ
SP5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Turnover: ew
Turnover
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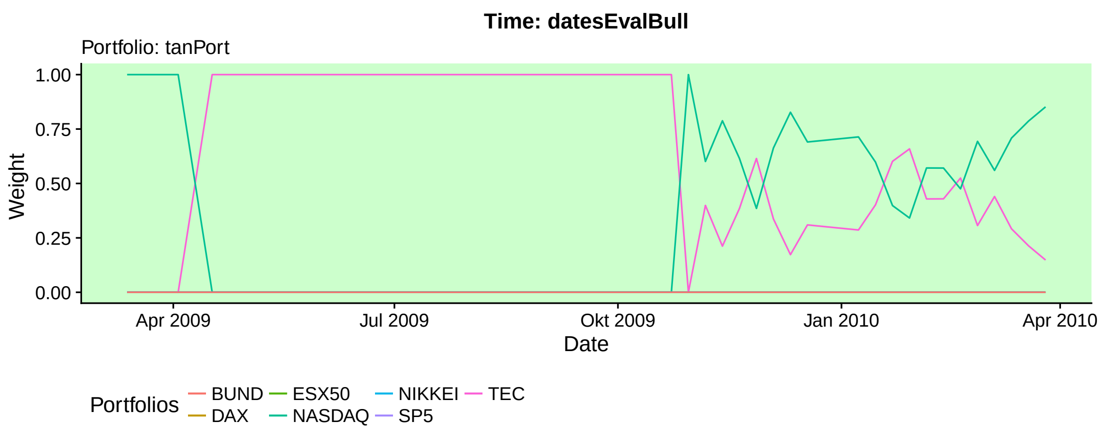
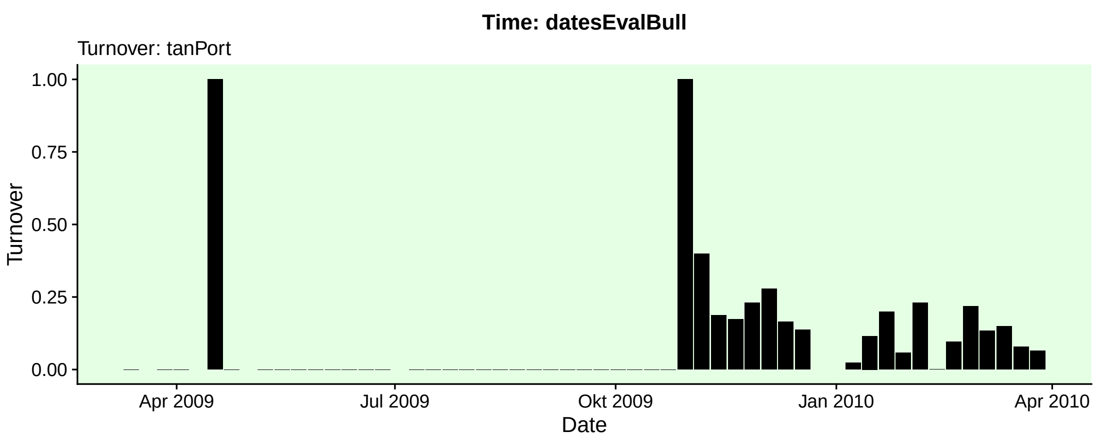
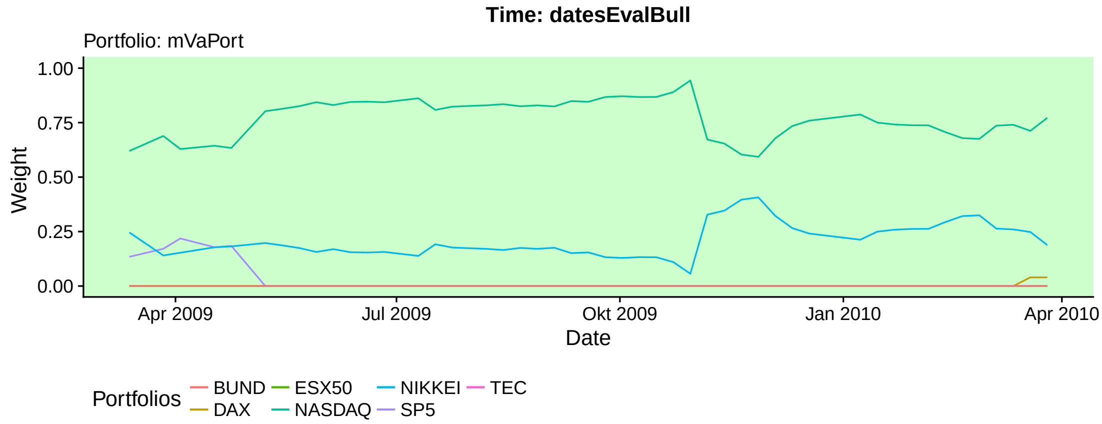
0.25
0.00
Jan 2008
Apr 2008
Jul 2008
Okt 2008
Date

Weights-Classic-No-Risk-Free - datesEvalBull



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Portfolio: mVaPort
Weight
1.00
0.75
0.50
0.25
0.00
Apr 2009
Jul 2009
Okt 2009
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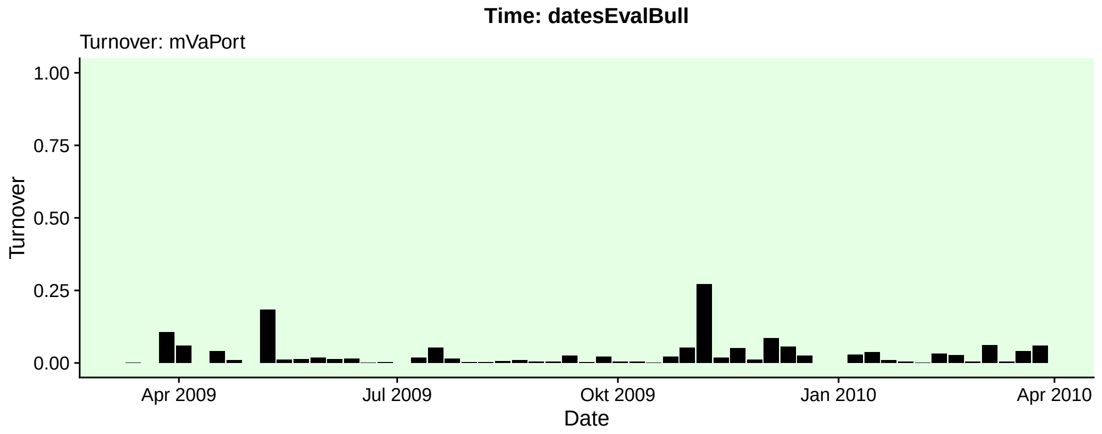
TEC
DAX
NASDAQ
SP5


Time: datesEvalBull
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Turnover
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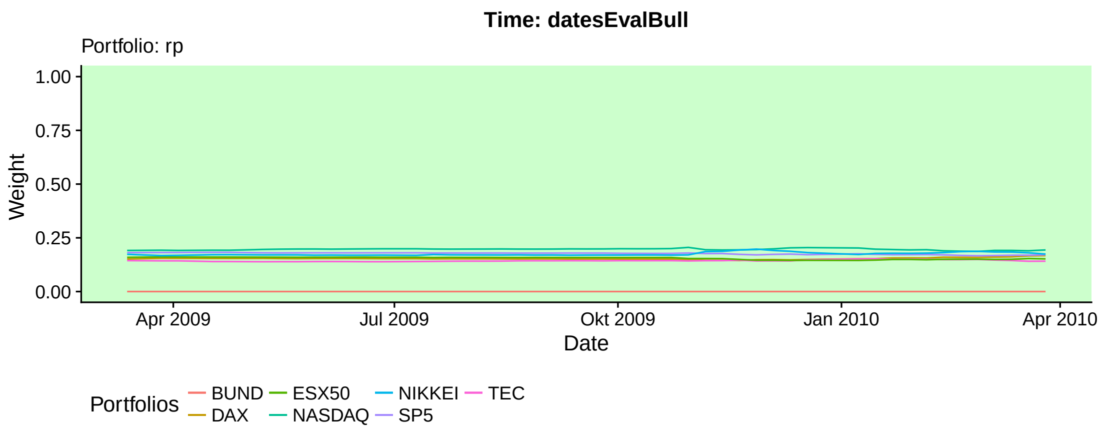
0.25
0.00
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date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Apr 2010
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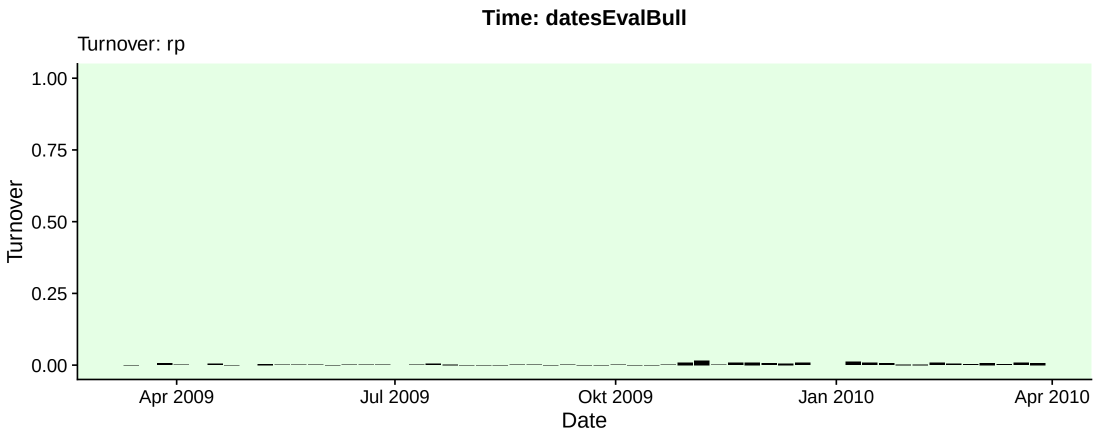
ESX50
NASDAQ
NIKKEI
SP5
TEC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Turnover: rp
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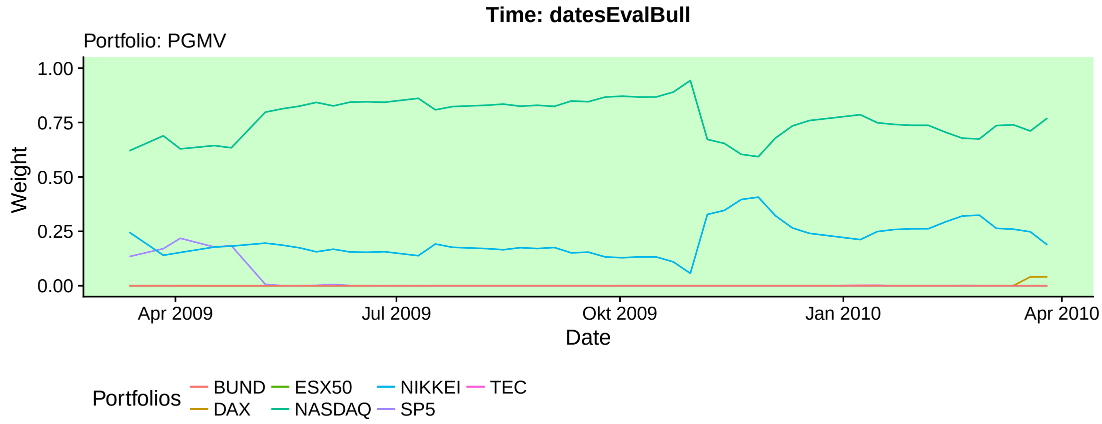
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date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ESX50
NASDAQ
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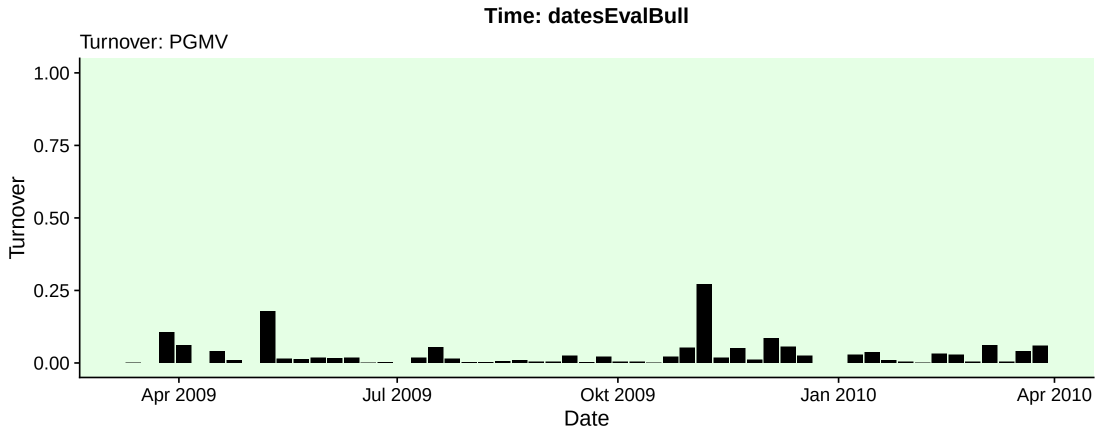
SP5
TEC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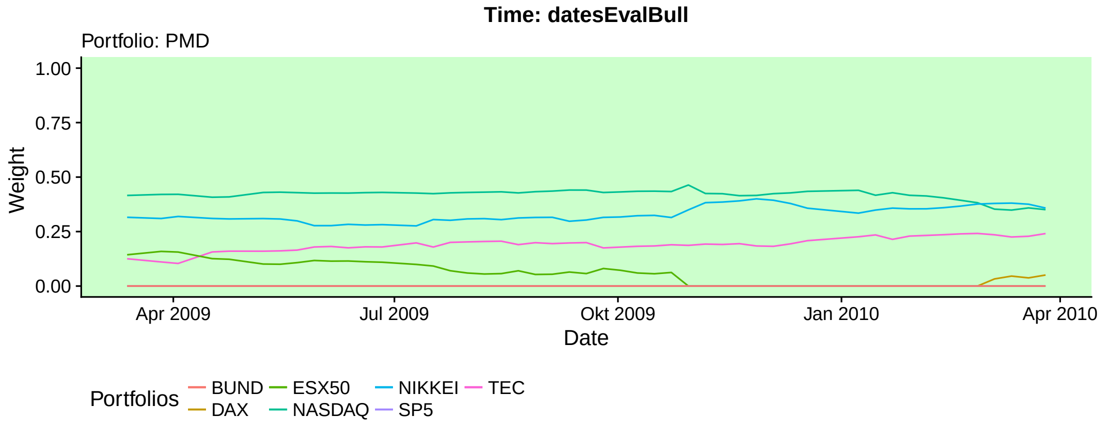
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date



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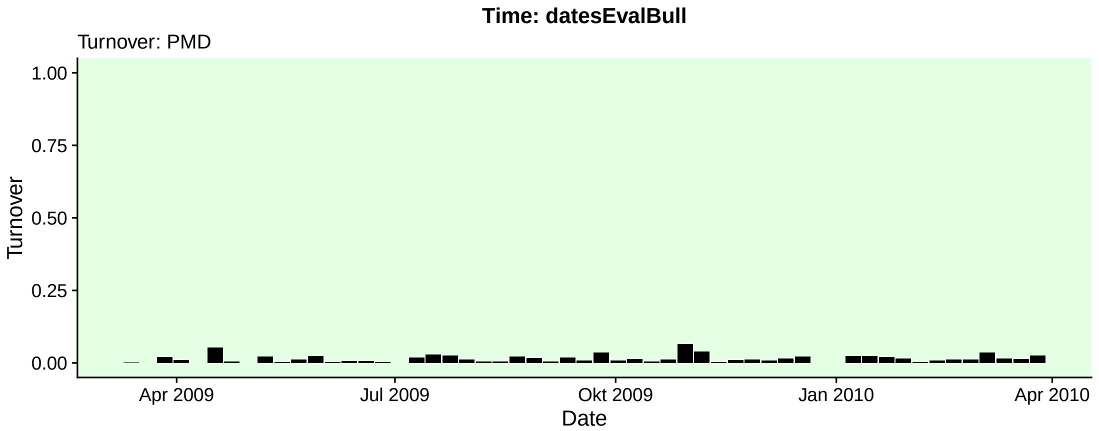
SP5
TEC



Time: datesEvalBull
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Apr 2009
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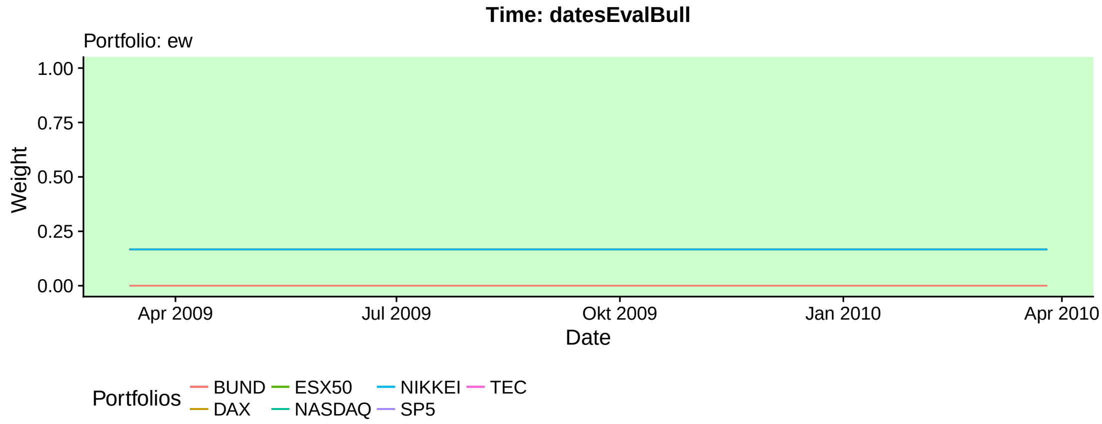
Apr 2010
Date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Apr 2010
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DAX
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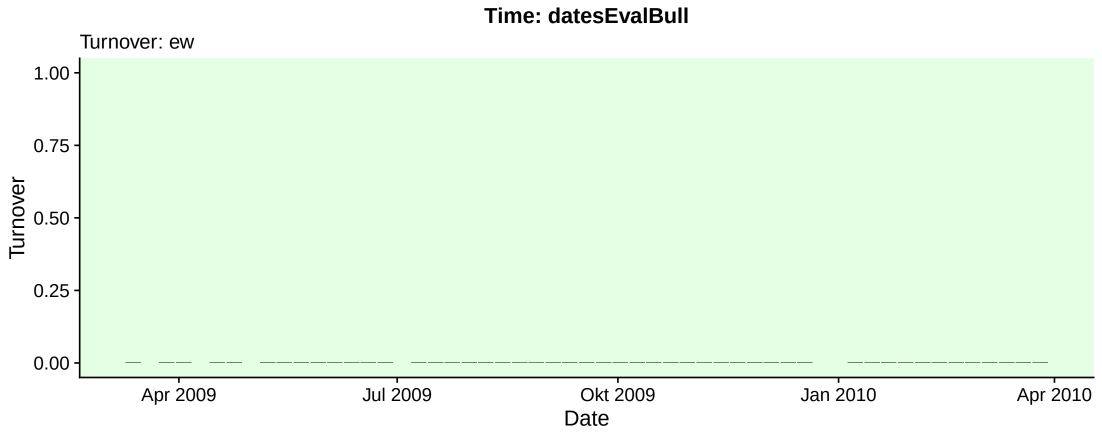
Time: datesEvalBull
Turnover: ew
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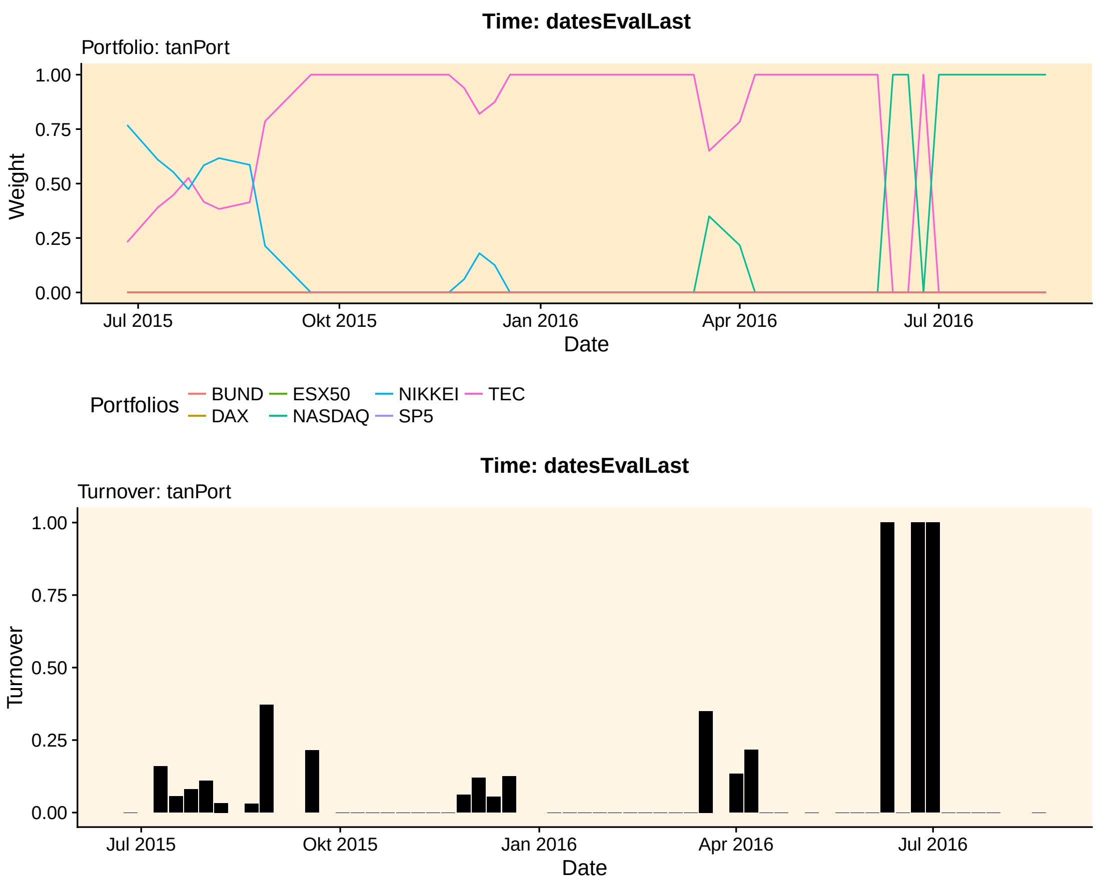
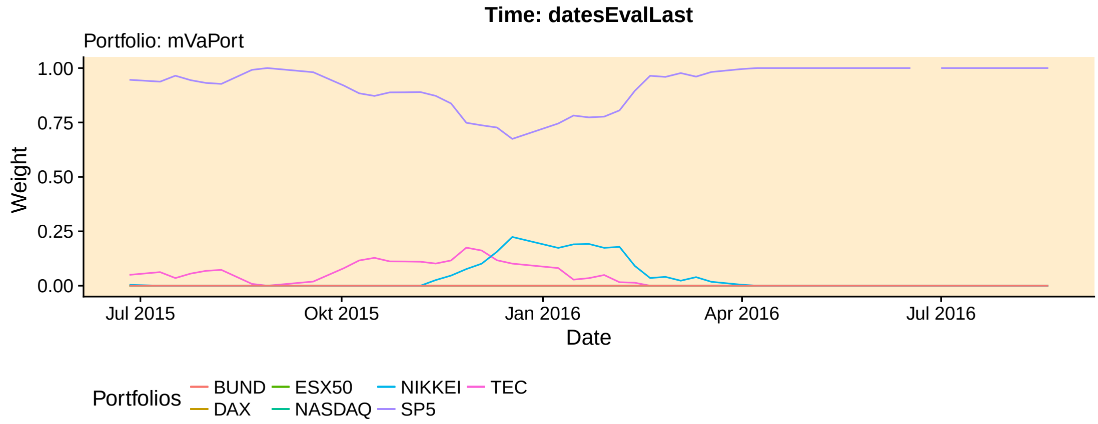
Apr 2009
Jul 2009
Okt 2009
Jan 2010
Apr 2010
Date

Weights-Classic-No-Risk-Free - datesEvalLast




Time: datesEvalLast
Portfolio: mVaPort
Weight
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0.50
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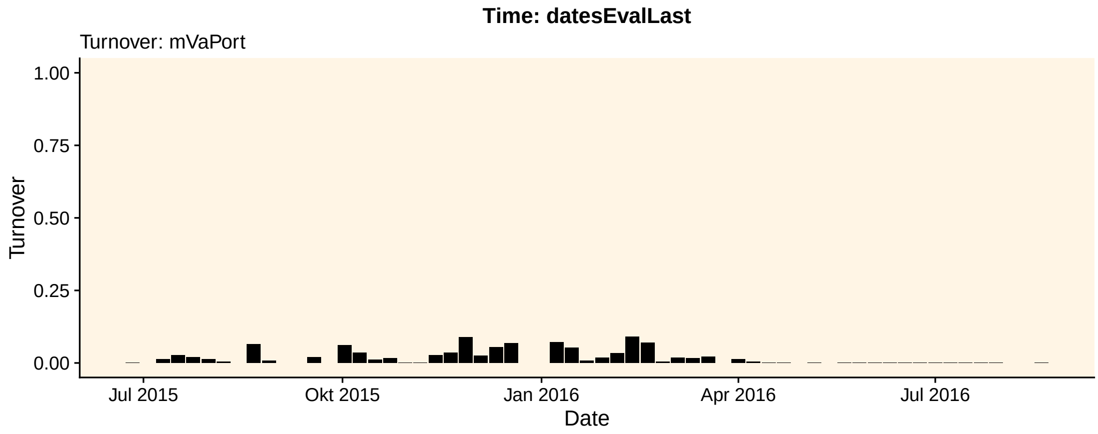
0.00
Jul 2015
Okt 2015
Jan 2016
Apr 2016
Jul 2016
Date
Portfolios
BUND
ESX50
NIKKEI
TEC
DAX
NASDAQ
SP5


Time: datesEvalLast
Turnover: mVaPort
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Apr 2016
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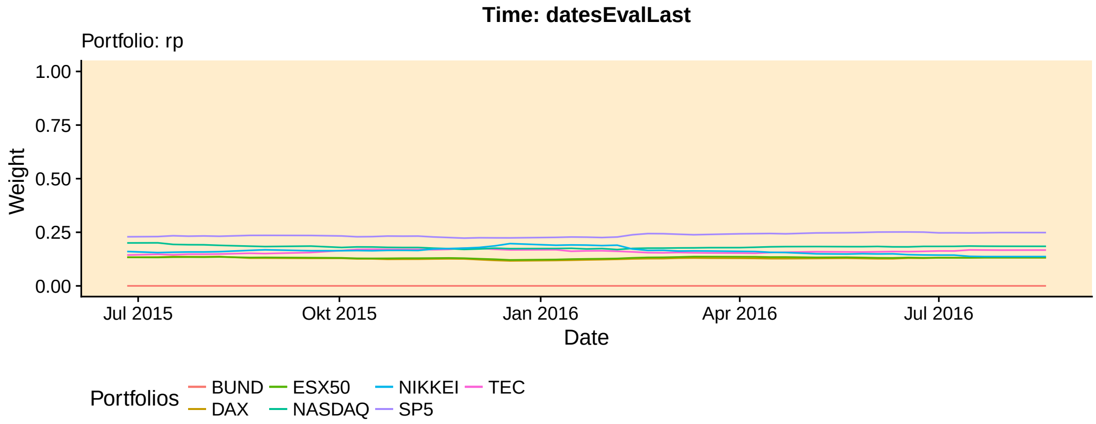
Date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Jul 2016
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SP5
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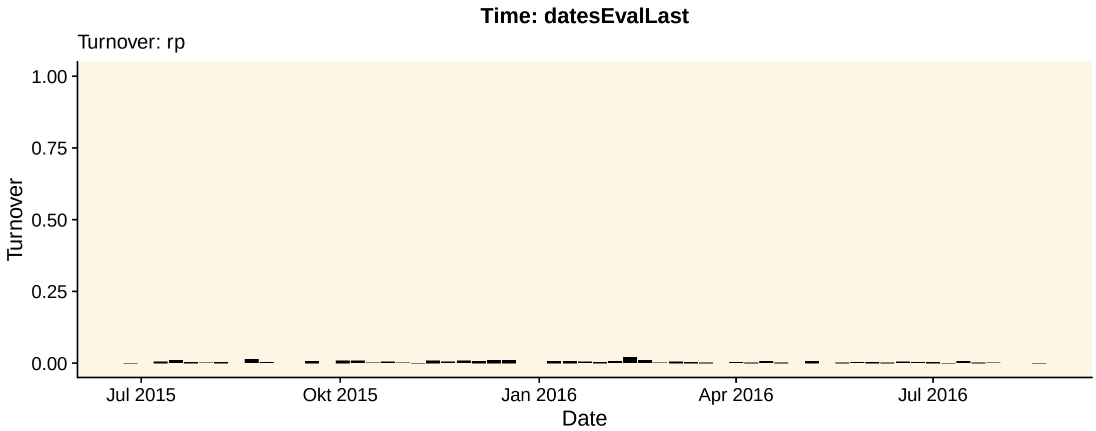
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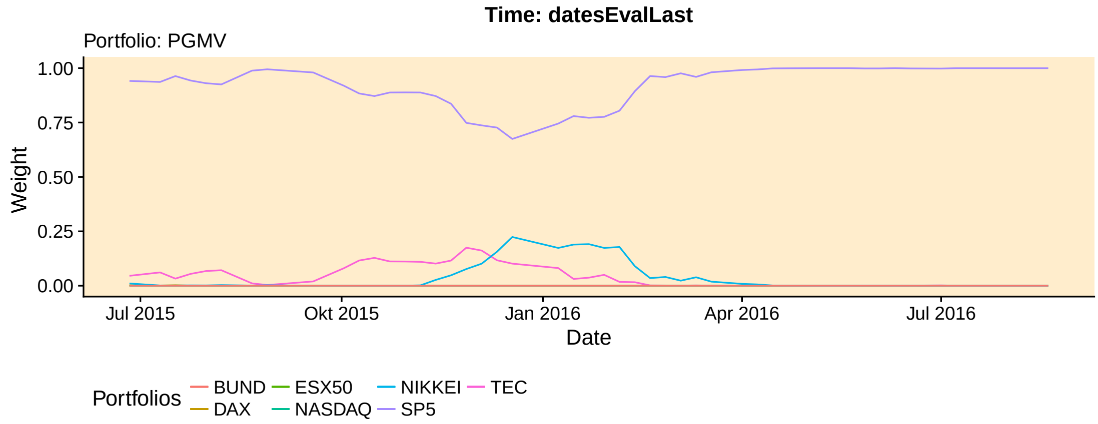
Jul 2016
Date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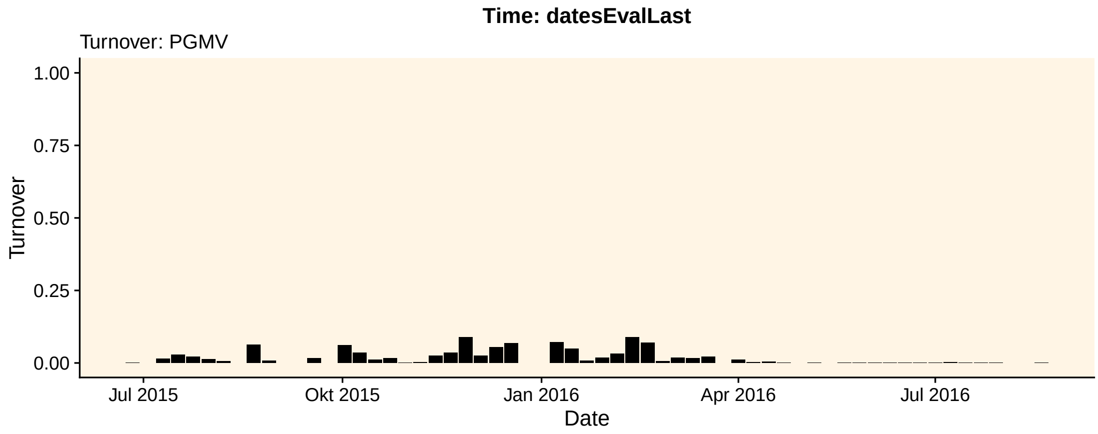
DAX
NASDAQ
SP5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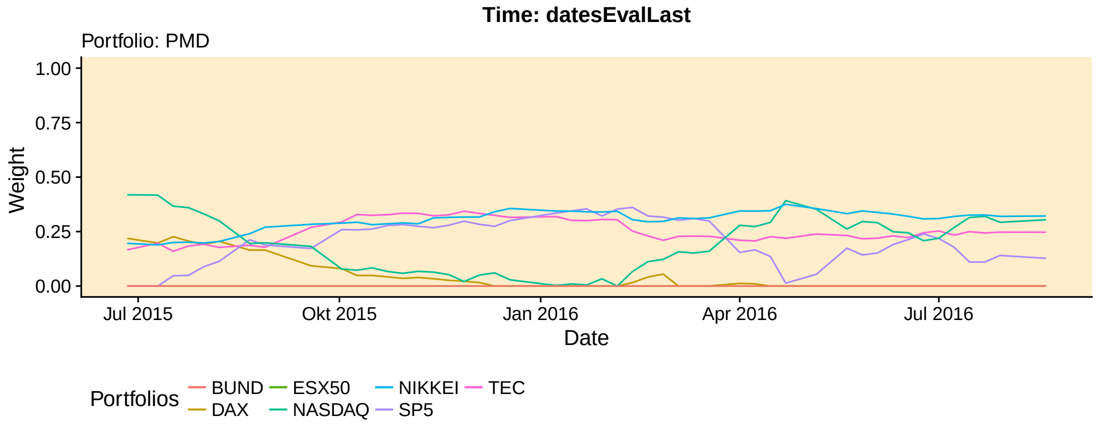
Apr 2016
Jul 2016
Date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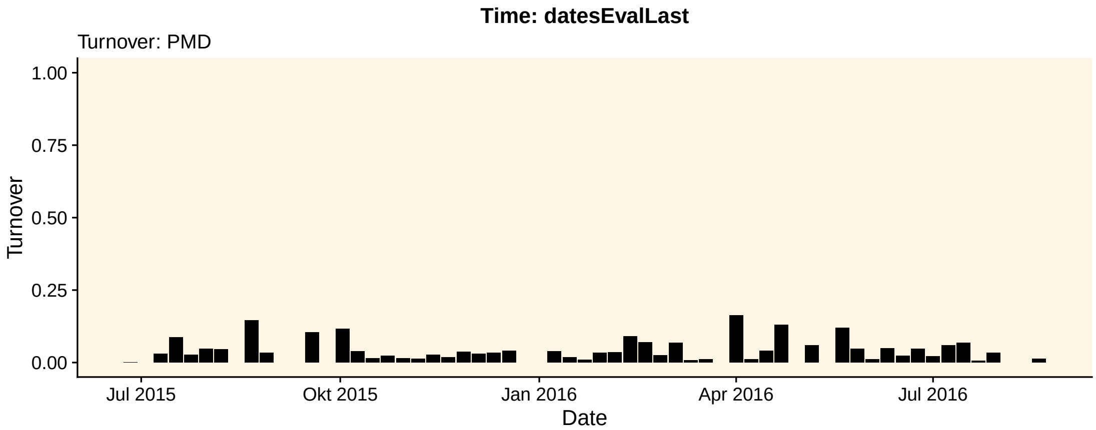
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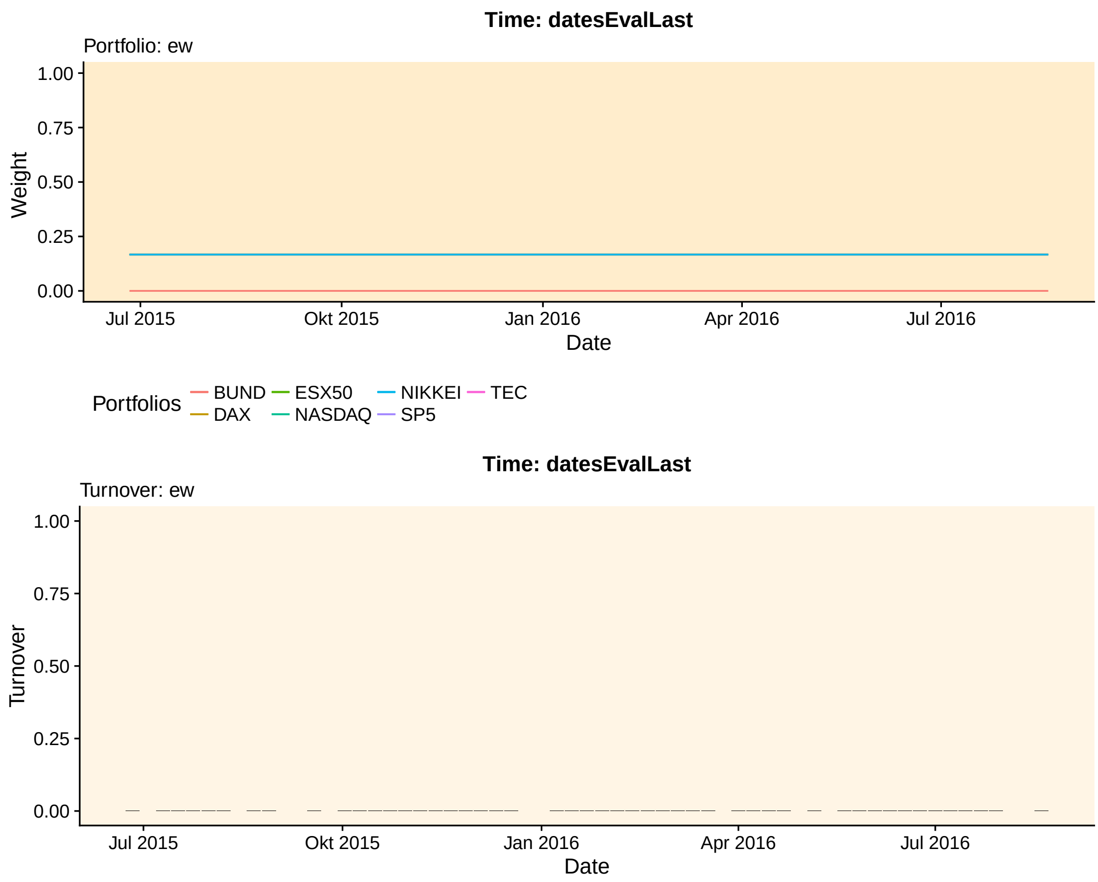
Okt 2015
Jan 2016
Apr 2016
Jul 2016
Date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Okt 2015
Jan 2016
Apr 2016
Jul 2016
Date
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ESX50
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TEC
DAX
NASDAQ
SP5
Time: datesEvalLast
Turnover: ew
Turnover
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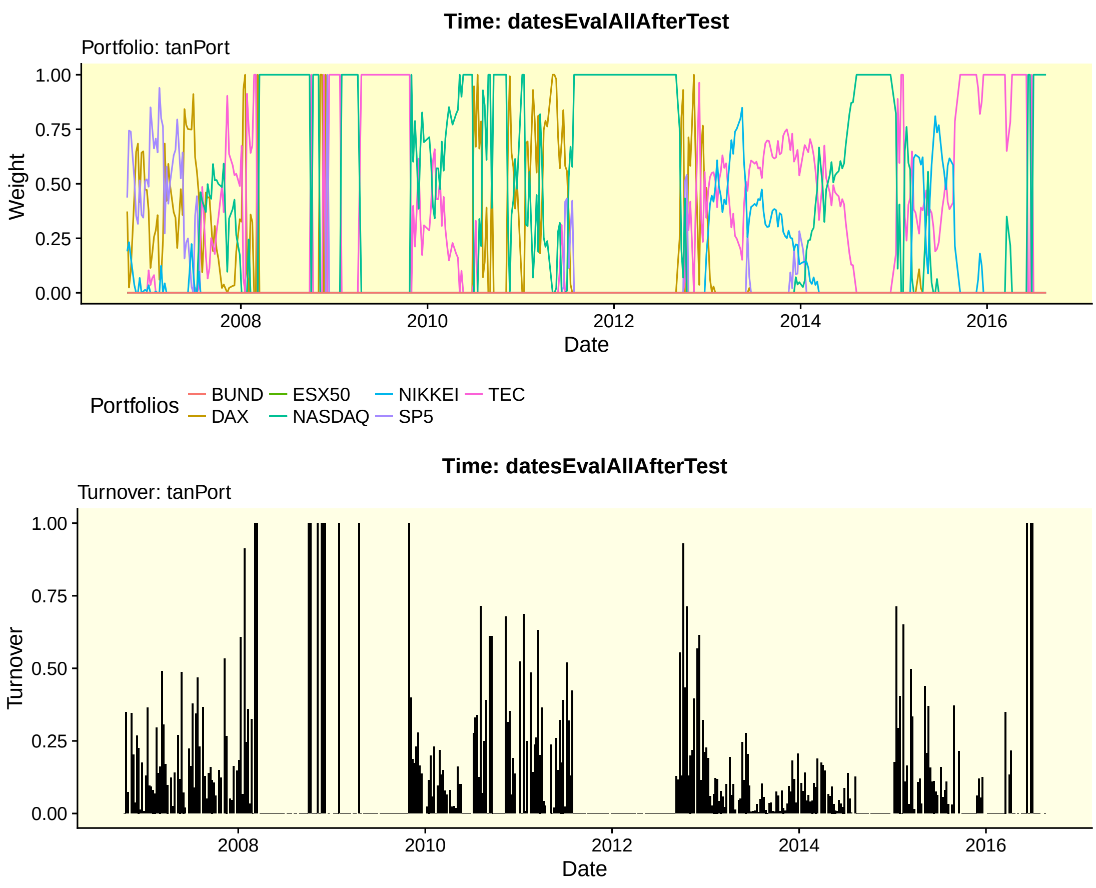
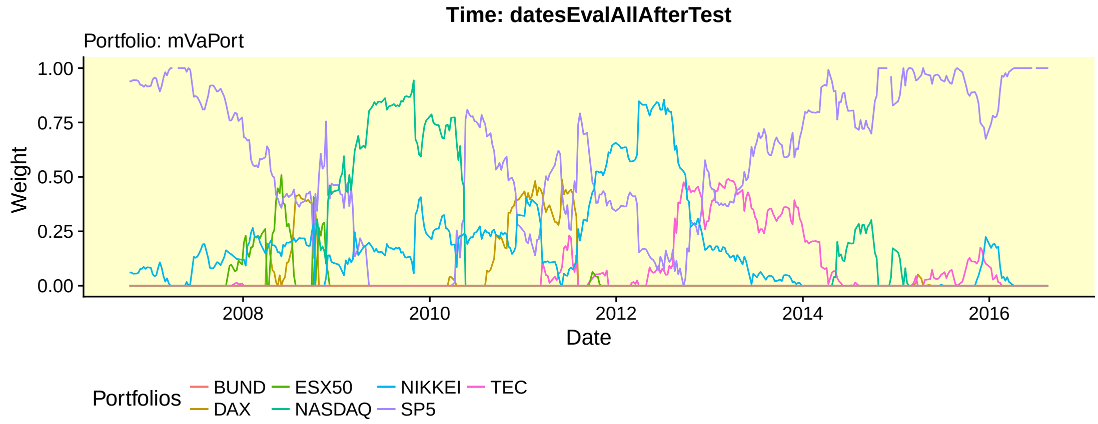
0.00
Jul 2015
Okt 2015
Jan 2016
Apr 2016
Jul 2016
Date

Weights-Classic-No-Risk-Free - datesEvalAllAfterTest




Time: datesEvalAllAfterTest
Portfolio: mVaPort
Weight
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2008
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2014
2016
Date
Portfolios
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NIKKEI
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DAX
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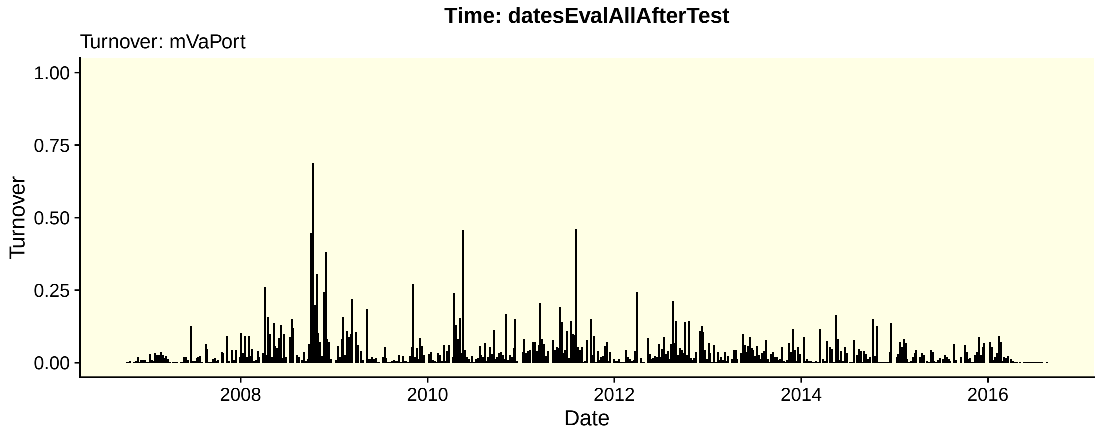
SP5


Time: datesEvalAllAfterTest
Turnover: mVaPort
Turnover
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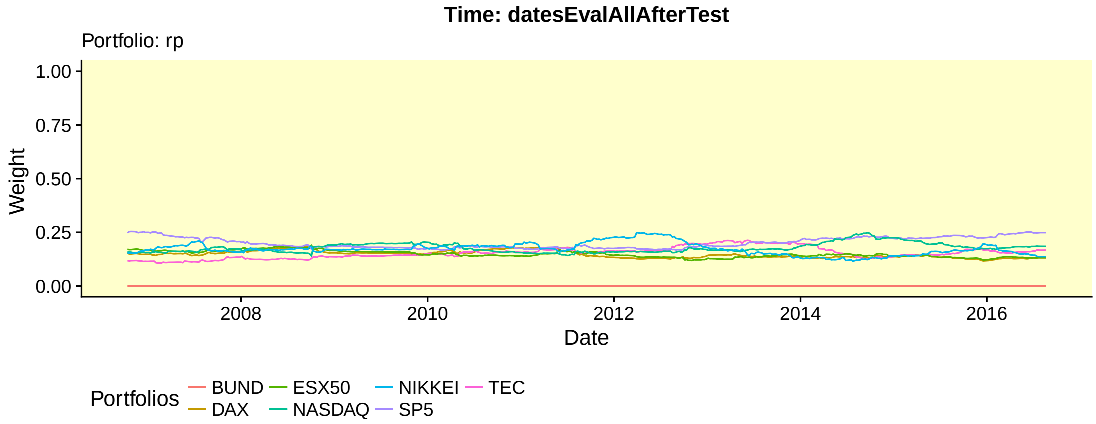
2012
2014
2016
Date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Portfolio: rp
Weight
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2016
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Portfolios
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NASDAQ
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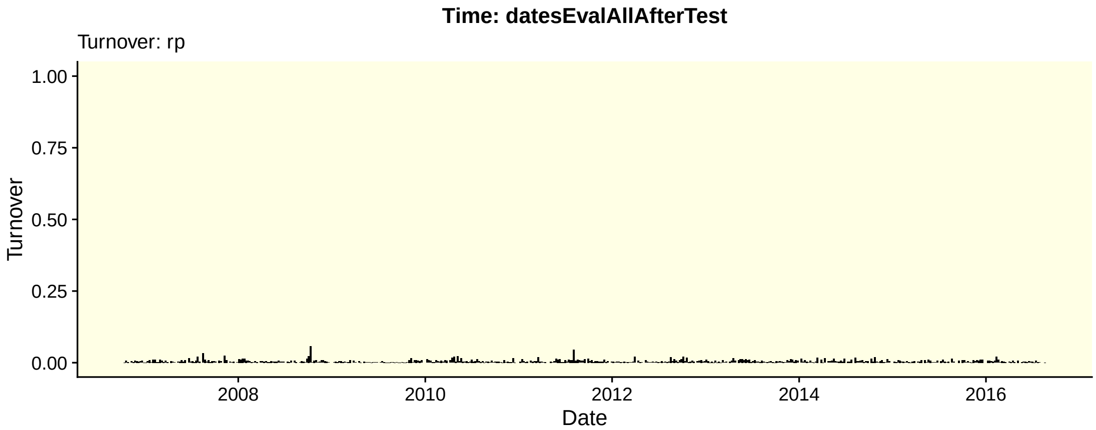
Time: datesEvalAllAfterTest
Turnover: rp
Turnover
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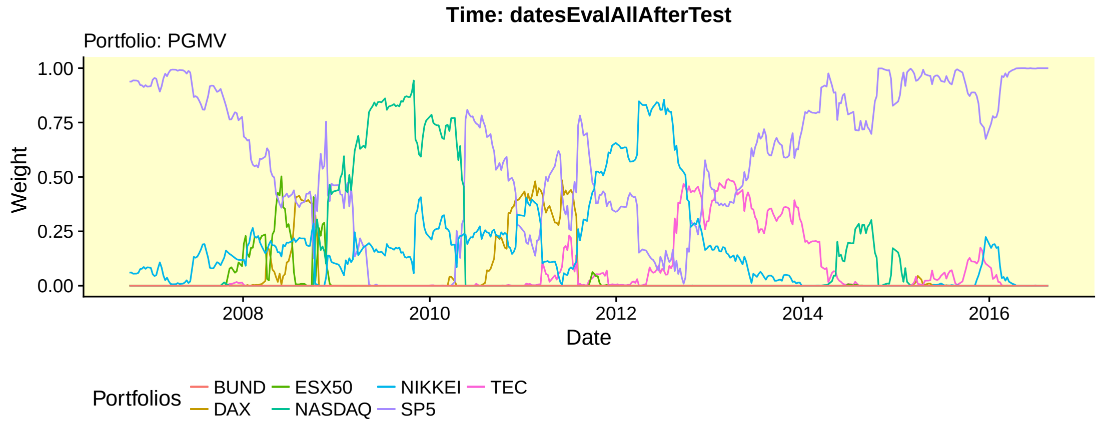
0.00
2008
2010
2012
2014
2016
Date


Time: datesEvalAllAfterTest
Portfolio: PGMV
Weight
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0.25
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2008
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2012
2014
2016
Date
Portfolios
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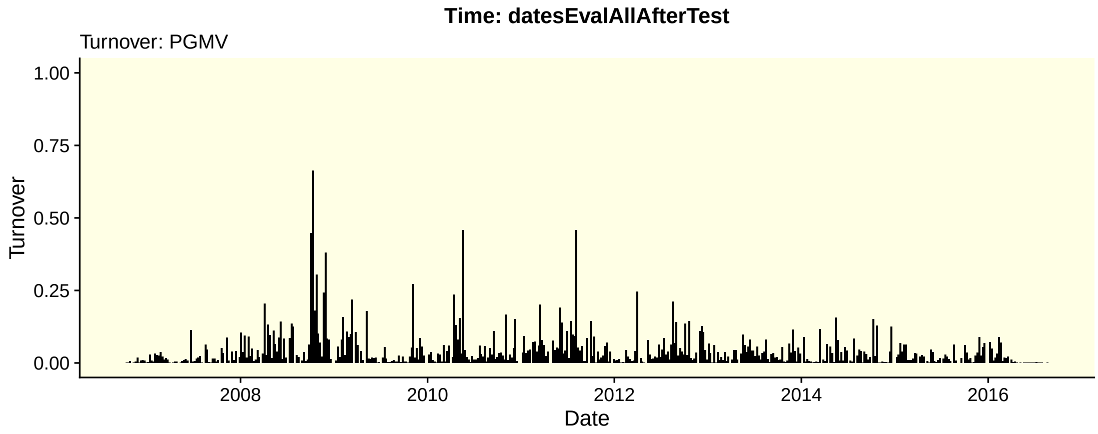
ESX50
NIKKEI
TEC
DAX
NASDAQ
SP5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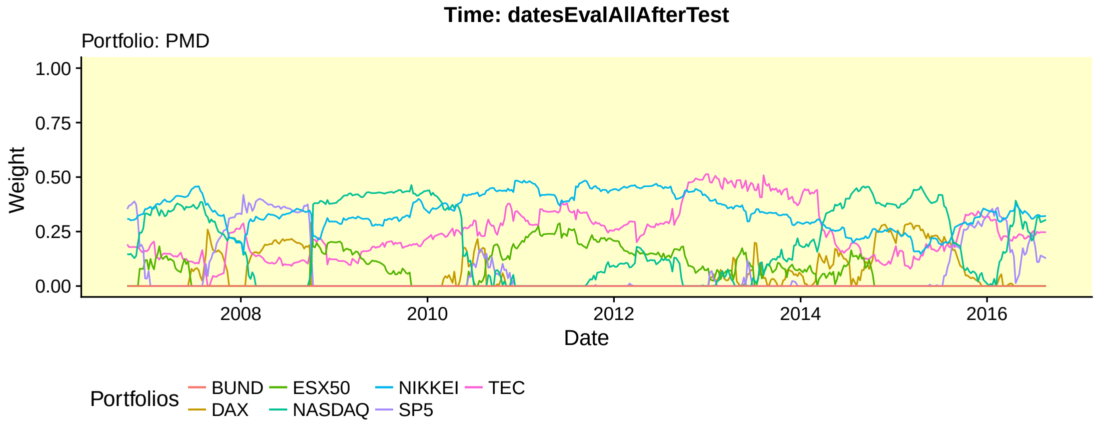
0.00
2008
2010
2012
2014
2016
Date


Time: datesEvalAllAfterTest
Portfolio: PMD
Weight
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2008
2010
2012
2014
2016
Date
Portfolios
BUND
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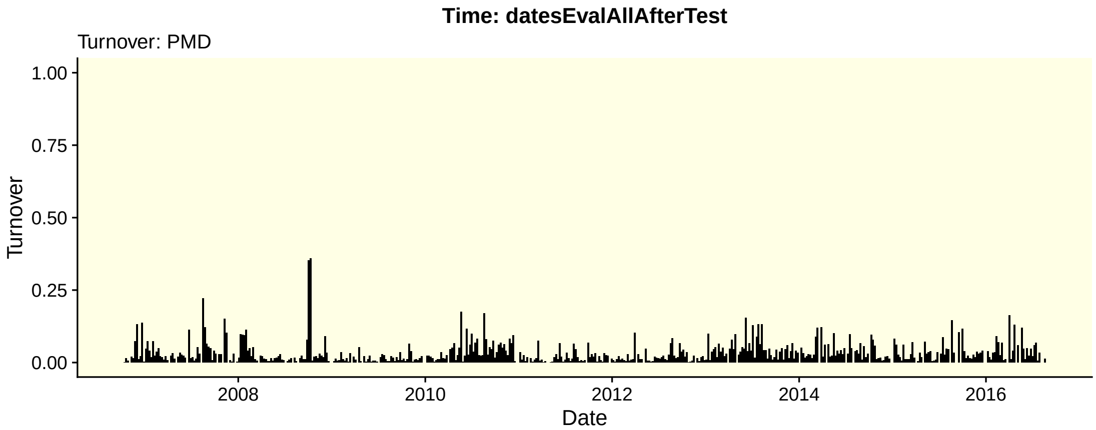
NIKKEI
TEC
DAX
NASDAQ
SP5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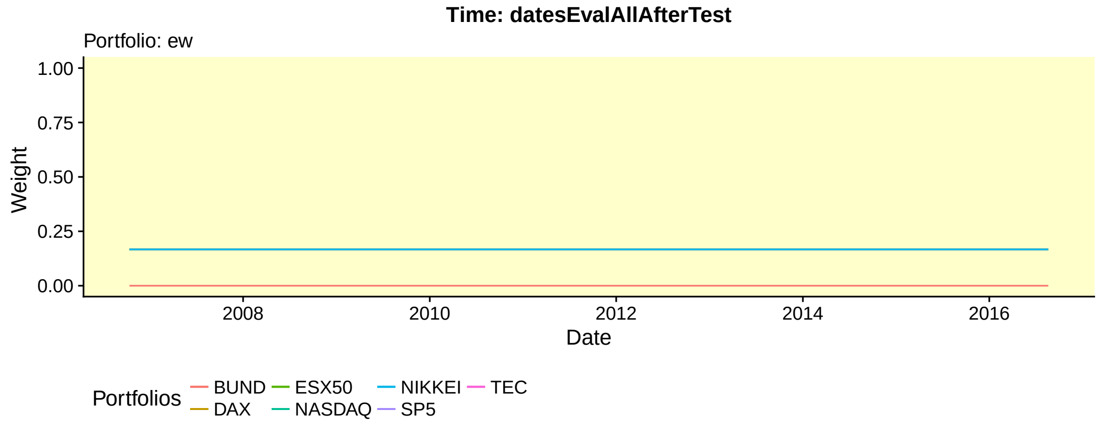
2010
2012
2014
2016
Date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Portfolio: ew
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0.25
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2014
2016
Date
Portfolios
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DAX
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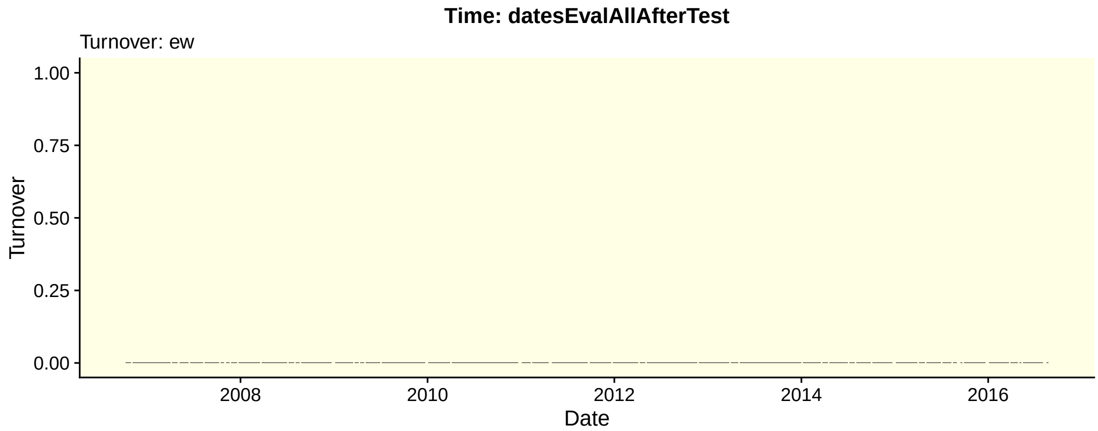
SP5
TEC


Time: datesEvalAllAfterTest
Turnover: ew
Turnover
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2008
2010
2012
2014
2016
Date